

## Top 21 U.S. Medical Device Companies' Revenues in 2014

Prepared by Americans for Tax Fairness

U.S. Rank	Company Name	Company Revenues (\$ Billions)	"Permanently Reinvested" Foreign Profits (\$ Billions)
1	<a href="#">Johnson &amp; Johnson</a>	28.7	53.4
2	<a href="#">General Electric Co.</a>	18.1	119.0
3	<a href="#">Medtronic Inc.*</a>	17.1	
4	<a href="#">Baxter International Inc.</a>	16.4	13.9
5	<a href="#">Cardinal Health Inc.</a>	11.0	1.7
6	<a href="#">Stryker Corp.</a>	9.3	5.9
7	<a href="#">Becton, Dickinson and Co.</a>	8.3	4.9
8	<a href="#">Boston Scientific Corp.</a>	7.2	7.7
9	<a href="#">Allergan Inc.*</a>	6.7	4.5
10	<a href="#">St. Jude Medical Inc.</a>	5.6	4.2
11	<a href="#">3M Co.</a>	5.5	11.2
12	<a href="#">Abbott Laboratories</a>	5.5	23.0
13	<a href="#">Zimmer Holdings Inc.</a>	4.7	3.2
14	<a href="#">CareFusion Corp.</a>	3.8	
15	<a href="#">CR Bard Inc.</a>	3.1	2.1
16	<a href="#">Varian Medical Systems Inc.</a>	3.0	1.5
17	<a href="#">DENTSPLY International Inc.</a>	3.0	1.3
18	<a href="#">Hologic Inc.</a>	2.5	
19	<a href="#">Danaher Corp.</a>	2.1	
20	<a href="#">Edwards Lifesciences</a>	2.1	
21	<a href="#">Intuitive Surgical Inc.</a>	2.1	
<b>TOTAL</b>		<b>165.8</b>	<b>257.5</b>

\*Completed a corporate inversion in 2015, which shifted headquarters offshore, but was U.S. headquartered in 2014.

**Sources:**

MDDI Online, "Top 40 Medical Device Companies" (as of Oct. 9, 2014)

<http://goo.gl/OI9OiB>

Citizens for Tax Justice, "Big Medical Device Makers Decry Device Tax While Dodging Billions by Offshoring Profits"

<http://goo.gl/KiCLr3>