# **Recent Public Opinion on Corporate Inversions**

NBC News/Wall Street Journal Survey, Hart Research Associates/Public Opinion Strategies, September 3-7, 2014

http://online.wsj.com/public/resources/documents/WSJNBCpoll09092014.pdf

HART RESEARCH ASSOCIATES/PUBLIC OPINION STRATEGIES SEPTEMBER 2014

Study #14901 -- page 32 NBC News/Wall Street Journal Survey

#### Now, thinking about something different...

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Some large American corporations have merged with foreign companies and incorporated their business outside the United States. One benefit of this is avoiding higher corporate taxes in this country. Now, which of the following comes closer to your point of view about this? (ROTATE STATEMENTS)

Congressional action should be taken to penalize and discourage companies from doing this because it results in lost tax revenues in the U.S.

Congressional action should NOT be taken because these companies have a duty to their shareholders to lower costs and grow their business.+

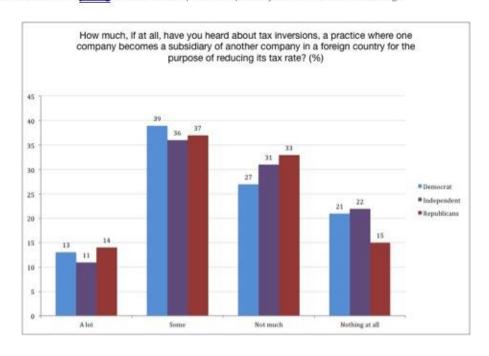
Congressional action should be taken	59
Congressional action should NOT be taken	32
Not sure	9

<sup>+</sup> Results shown reflect responses among registered voters.

### Morning Consult National Tracking Poll, Tax Inversions, July 2014

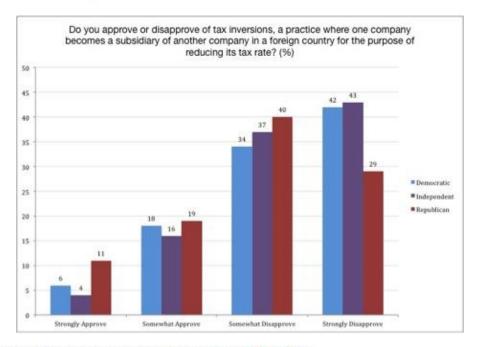
http://themorningconsult.com/2014/08/pol-tax-inversions/

**ABOUT HALF OF AMERICANS KNOW ABOUT TAX INVERSIONS, NO SIGNIFICANT PARTISAN SPLIT ON AWARENESS** There were no major differences between parties when respondents were asked for their awareness on tax inversions. Democrats, Independents, and Republicans had similar levels of awareness, **polling** at 52, 47, and 51 percent respectively with a lot or some knowledge.



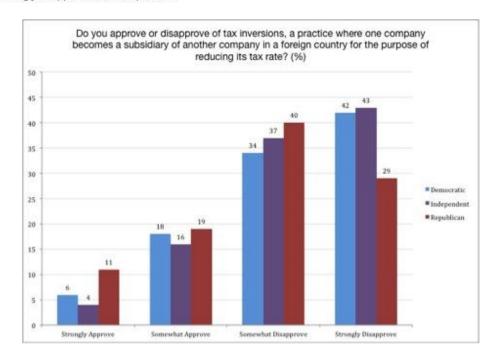
#### OVER TWO-THIRDS MAJORITY OF ALL PARTIES DISAPPROVE OF TAX INVERSIONS

Although knowledge of tax inversions was limited to about half of those surveyed, when asked if respondents approved of companies seeking lower tax rates by becoming a subsidiary of a <u>foreign company</u>. <u>more</u> than two-thirds said they disapproved. The majority of Democrats, Independents, and Republicans disapprove of tax inversions, polling at 86, 80, 69 percent respectively.



#### PLURALITY OF VOTERS DISAPPROVE OF ABBVIE ACQUISITION FOR LOWER TAXES

Pluralities across all parties said they 'strongly disapprove' of AbbVie Inc.'s acquisition of a foreign **company**, which allowed it to move its headquarters overseas and reduce its overall **tax rate**. Forty-five percent of Democrats, 44 percent of Independents, and 36 percent of Republicans strongly disapprove of this acquisition.



### Americans for Tax Fairness Action Fund, Iowa Poll, August 28-30, 2014

http://www.atfactionfund.org/wp-content/uploads/2014/09/PPP-lowa-Poll-Topline-Results.pdf

Q12 Do you approve or disapprove of tax inversions, a practice where an American company becomes a subsidiary of another company in a foreign country for the purpose of reducing its taxes?	Q13 Burger King is buying a Canadian company, and it will change its corporate address to Canada from the United States to reduce what it pays in taxes. Do you approve or disapprove of this?
Strongly approve10%	Strongly approve
Somewhat approve	Somewhat approve
Somewhat disapprove	Somewhat disapprove
Strongly disapprove51%	Strongly disapprove
Not sure	Not sure 6%

## Americans for Tax Fairness Action Fund, Colorado Poll, September 19-21, 2014

 $\underline{http://www.atfactionfund.org/wp-content/uploads/2014/09/Colorado-poll-results-toplines.pdf}$ 

Q15 Do you approve or disapprove of tax inversions, a practice where an American company becomes a subsidiary of another company in a foreign country for the purpose of reducing its taxes?	Q16 Burger King is buying a Canadian company, and it will change its corporate address to Canada from the United States to reduce what it pays in taxes. Do you approve or disapprove of this?
Strongly approve	Strongly approve
Somewhat approve	Somewhat approve
Somewhat disapprove	Somewhat disapprove
Strongly disapprove	Strongly disapprove
Not sure	Not sure