

AMERICANS FOR TAX FAIRNESS
SELECTED NEWS STORIES AND COMMENTARY
January 1, 2016 – December 31, 2016

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NATIONAL MEDIA	21
Blog: Much of the \$2.5 Trillion in Corporate “Overseas Cash” Is Already in the U.S. -- Down With Tyranny	21
Op-Ed: Corporate Welfare Won’t Create Jobs -- The New York Times	21
Income inequality: How can the business sector close the gap? -- Humanosphere	22
Family Business Owners Decry Estate Tax Valuation Rules At Treasury Hearings -- Forbes	22
Radio Interview: Frank Clemente on The Attitude with Arnie Arnesen -- WNHN	22
Op-Ed: The Six Worst Things About Trump's Tax Plan -- Truth Out	23
Op-Ed: Trump’s Infrastructure Plan Offers Private Gain, Public Pain -- The Huffington Post	23
Interest Groups See Path to Estate Tax Repeal With Trump -- Bloomberg	23
Tax Group Says Qualcomm Could Dodge \$10 Billion in U.S. Taxes With NXP Purchase -- Morning Consult	24
LTE: ‘The Worst Tax Dodgers’ -- The New York Times	24
Op-Ed: The United States should fight against tax dodgers, not for them -- Washington Post	24
Thousands of Subsidiaries Go Missing From Bank SEC Filings -- Bloomberg	25
Congress and a Tax Overhaul: Lots of Talk, Little Action -- Roll Call	25
Neoliberalism's Decades-Long Attack on Public Universities -- Truthout	26
Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- The Hill	26
An Estate Tax Retort -- Politico Morning Tax	26
Are US Companies Avoiding Over \$700 Billion in Taxes on Overseas Profits? -- Yahoo Finance	27
Are US Companies Avoiding Over \$700 Billion in Taxes on Overseas Profits? -- 24/7 Wall St	27
Leaked Tax Returns Raise Questions About Trump's Tax Rate, NOLs -- Tax Notes	27
Television Interview: Trump may have gone 18 years without paying federal taxes -- RT	28

Want your presidential candidates to release their taxes? There's a bill for that. -- The Washington Post	28
Earmarks make Capitol Hill return -- Talk Media News	28
War over the estate tax returns -- The Hill	29
Groups urge accounting board to require more tax disclosures -- The Hill	29
Americans for Tax Fairness urges FASB to take on country-by-country reporting -- POLITICO Morning Tax	29
Transition mind-meld -- POLITICO Morning Money	30
Op-Ed: 5 Tax Questions We Need Answered In Tonight's Presidential Debate -- The Huffington Post	30
U.S. corporations earn record high profits, pay record low taxes -- CBS News	30
Apple tax bill just the tip of a \$2.4 trillion iceberg -- CNBC	31
Denis O'Brien: European Commission tax ruling 'picked on' Apple -- Young Herald	31
Blog: Report: new data disproves US corporations' false narrative on taxes -- Tax Justice Network	31
Blog: Lost corporate taxes could fund needed infrastructure -- Brotherhood of Locomotive Engineers and Trainmen	32
Apple's EU tax nemesis takes aim at other U.S. companies' offshore profits -- Yahoo Finance	32
First Look -- POLITICO Morning Tax	32
Trump's Child Care Proposal Is Bad And Unfunded -- The Huffington Post	33
'It's Basically a Triple Theft of the American Public' -- Sputnik Radio	33
Long Live the Estate Tax -- US News and World Report	33
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- USA Politics Now	34
Hillary Clinton Twists the Knife in Donald Trump's Tax Proposals -- The New York Times	34
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Kaiser Health News Morning Briefing	34
Gilead greed protests continue at AIDS conference in wake of tax-cutting report -- Fierce Pharma	35
The Drug Costs \$95K. Its Maker 'Dodged' \$10B in Taxes -- Newser	35
Op-Ed: Drug Company Makes a Killing with Monopoly on Hep C Cure -- Dodges \$10Billion in Taxes Too -- Whistleblow Wall Street	35
Radio Interview: Frank Clemente on Background Briefing -- KPFK 90.7 Los Angeles	36

Op-ed: Release your tax returns now, Mr. Trump – Crain’s New York Business	36
Prescription Drug Prices in America Are Rising Like No Other Industry – TIME	37
Gilead Seen Cutting Taxes by \$10 Billion as Pricey Drug Took Off -- Bloomberg	37
Gilead avoided nearly \$10 billion in taxes last year thanks to tax dodges – STAT	38
Gilead cut U.S. tax rate even as U.S. sales soared, report says – FiercePharma	38
Blog: Gilead Sciences: One of the Many Price Gougers and Tax Dodgers – Tax Justice Blog	38
Op-Ed: Taxpayers Funded A Lifesaving Drug And Guess What Happened Next – The Huffington Post	39
Take the Money and Run: How Gilead Sciences Dodged \$10 Billion in US Taxes – The Fiscal Times	39
Drugmaker Gilead Dodging Taxes, Report Finds – Morning Consult	40
Drug company has avoided billions in taxes, report finds – The Hill	40
Gilead’s Use Of Patents For \$10B Tax Dodge Could Ignite Move For Policy Change – Intellectual Property Watch	40
Gilead Avoided \$10 Billion In Taxes On Over Priced Hepatitis C Drugs – CorpWatch	41
Gilead Used Legal Loopholes to Avoid Paying \$10 Billion in Taxes Last Year -- Biospace	41
The drug company that shocked the world with its prices dodged \$10 billion in taxes, report says – The Washington Post	42
Activists to deliver petition urging Trump to release tax returns – The Hill	42
Speaking out on Section 385 – POLITICO Morning Tax	42
GOP Senators: Treasury rules could erode tax base – The Hill	43
New Business Voices Applauding Debt-Equity Rules – Bloomberg BNA	43
Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- USA Today	44
Liberals urge Treasury to forge ahead with tax rules – The Hill	44
The comments are flowing – POLITICO Morning Tax	44
First Look – POLITICO Morning Tax	45
Op-Ed: Tax Reform Proposals In Approved Draft Of Democratic Platform Are Most Progressive In Modern History – The Huffington Post	45
Here’s how Donald Trump and Hillary Clinton's tax plans add up – The Daily Dot	46
After much tax reform talk, House GOP finally agrees on a plan – POLITICO	46
House GOP To Unveil Tax Code Reform Plan – Newsmax	47

Op-Ed: We Can Pay For Zika Response — And More — With Corporate Tax Reform – The Huffington Post	47
Walmart sells more than Apple, Amazon and Microsoft, combined -- Quartz	47
Dems see political gold in fight over Trump's taxes -- The Hill	48
Op-Ed: How the U.S. Promotes Secret Tax Havens – EIN News Desk – World News Report	48
Op-Ed: From Panama to Delaware: How the U.S. Promotes Secret Tax Havens – World News Network	48
This Regulatory Move Stopped \$35 Billion in Tax Avoidance from One Merger Alone -- Foreign Policy in Focus	48
Op-Ed: It's Tax Time, But Corporations Aren't Paying – The Huffington Post	49
Taxes Proving to Be Campaign Dud So Far -- Tax Notes	49
The Treasury Department Disrupts Pfizer-Allergan Inversion! -- Sputnik News	50
Capitalist Deserter Pfizer Just Got a Spanking -- The Nation	50
Americans for Tax Fairness on BBC Newshour	50
Obama's New Limits On Corporate Tax Dodging Don't Go Far Enough -- The Huffington Post	51
Pfizer, Allergan call off \$160 billion merger after U.S. moves to block inversions -- The Washington Post	51
New Inversion Rules Stop Pfizer's Merger With Allergan -- Legal Reader	51
How fury over tax havens moved from the margins to the mainstream -- Financial Times	52
The Panama Papers Show it's Time for 'No Representation Without Taxation' -- Politics USA	52
Radio Interview: Americans for Tax Fairness Executive Director Frank Clemente Discusses Inversion Regulation on NPR's Marketplace	53
Obama Just Struck A Blow Against Corporate Tax Dodging -- The Huffington Post	53
Blog: New Anti-Inversion Rules Block Pfizer's \$35 Billion Tax Dodge -- Campaign for America's Future	53
Why a corporation's "inversion" matters to taxpayers – National Public Radio's Marketplace	54
The Panama Papers Expose the Hidden Wealth of the World's Super-Rich -- The Nation	54
Obama calls for Congress to close corporate tax loopholes -- The Hill	55
Obama criticizes companies that leave U.S. for lower taxes -- The Washington Post	55
Pfizer's Dublin plans are dubious amid new regs and Allergan's nosedive -- New York Business Journal	55
Walmart Just Suffered a Huge Loss -- Attn	56

Treasury’s New Rules on Tax Inversions Raise Questions About Pfizer-Allergan Deal -- Stat News	56
Walmart Avoids Paying Fair Share In Tax Dispute -- Opposing Views	57
Fifty-five liberal groups urge Treasury to crack down on “hopscotch” loans, a key benefit of inversions -- POLITICO Morning Tax	57
Television Interview: ATF’s Frank Clemente on People & Power Show -- Al Jazeera	57
Blog: Obama Can Stop Pfizer’s Tax Rip-Off – The Huffington Post	57
Sanders Tells Treasury to Block Pfizer Inversion Using Existing Law -- Accounting Today	58
Pfizer’s Eager to Go, but the Market Has Doubts -- The New York Times	58
Senate Bill Targets Corporations Moving Overseas to Dodge Taxes -- The American Prospect	59
Op-ed: Pfizer rips off America -- The Hill	59
Democrats and Republicans Are Quietly Planning a Corporate Giveaway—to the Tune of \$400 Billion -- The Nation	60
Report: Pfizer attempting to dodge \$35 billion in taxes through merger with Allergan -- BioPharma Dive	60
Pfizer Inc. Tries to Dodge \$35bn in Taxes, Analysts Bullish -- Learn Bonds	60
Here's How Much More Pfizer Could Save in Taxes With Allergan Deal -- Fortune	61
Pfizer Seen As Avoiding Tax Bill of \$35 Billion with Merger -- Financial Market News	61
Allergan deal to help Pfizer save \$35 bn in annual taxes: report -- Domain-B	61
Report: Pfizer dodging \$35B in taxes -- CNBC	62
Giving up its U.S. citizenship could save Pfizer \$35 billion in taxes – The Washington Post	62
Liberals Say White House Should Stop Pfizer Tax Avoidance -- POLITICO	62
Returns, Attacks, and Impacts -- Tax Vox	63
Pfizer-Allergan Merger: Tax Inversion Deal Would Help US Pharma Giant Dodge \$35B In Taxes, Report Says – International Business Times	63
Report: Merger Would Help Pfizer Avoid \$35 Billion in Taxes – Morning Consult	63
Pfizer Said To Save \$35B In Taxes With Move To Ireland -- Law360	64
Report: Pfizer dodging \$35B in taxes -- USA Today	64
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- ABC News	65
Tax group blasts Pfizer, urges stop to its tax-cutting deal – The New York Times	65
Liberal group, House Dems slam Pfizer for tax dodging -- The Hill	65
Tax group blasts Pfizer, urges stop to its tax-cutting deal – The Washington Post	66

Dodging Taxes Through Corporate “Inversions” -- The American Prospect	66
U.S. reps push for Pfizer penalties on report that it's dodging \$35B in U.S. taxes -- Fierce Pharma	66
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Christian Science Monitor	67
Pfizer Inc. Seen Avoiding \$35 Billion in Tax Via Allergan Merger, according to a report -- MicroCap Magazine	67
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Drug Discovery and Development	67
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Townhall	67
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Federal News Radio	68
Pfizer "Tax Dodging": Worth \$35 Billion, Says New Report -- Value Walk	68
Pfizer seen avoiding US\$35b in tax via Allergan merger -- The Business Times	68
Blog: Pfizer's Tax Dodge and the Implications for Human Needs -- Coalition on Human Needs	68
Blog: How Pfizer Could Get Away With Avoiding \$35 Billion in Taxes -- Tax Justice Blog	68
Pfizer Inc. (NYSE:PFE) Merger with Allergan Being Viewed as a Way to Evade \$35 billion in Taxes -- The Journal Transcript	69
Pfizer Seen Avoiding \$35 Billion in Tax Via Allergan Merger -- Newsmax	69
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Associated Press	69
Pfizer Seen Avoiding \$35 Billion in Tax Via Allergan Merger -- Bloomberg	70
Why wage hikes are actually good news for Wal-Mart -- Christian Science Monitor	70
Election 2016: Hillary Clinton Pledges To End Tax Move Her Donors Have Used -- International Business Times	71
US lawmakers slam ‘hostile’ EU tax climate -- Financial Times	71
The new Walmart effect: Store closures are leaving food deserts in their wake -- AOL Finance	71
Liberals to Obama -- POLITICO Morning Tax	72
The New Walmart Effect: Store Closures Are Leaving Food Deserts in Their Wake -- Take Part	72
Op-Ed: Start Corporate Tax Reform by Stopping Tax-Dodging Merger -- InsideSources	72
Op-Ed: Tax-Dodging Microsoft Should Not Be Honored at SOTU – The Huffington Post	73
INTERNATIONAL MEDIA	73
BlackRock and Franklin Templeton to win big from US tax holiday -- Financial Times	73
Drug maker Gilead the target of activists’ ire at AIDS conference – Business Day (SA)	73
Apple’s hometown mayor: firm ‘abuses us’ by not paying taxes -- Irish Times	74
Cupertino's mayor: Apple 'abuses us' by not paying taxes -- The Guardian	74

'You're not providing for your family... I am!' The shocking moment a Walmart customer launches a foul-mouthed tirade at a man in front of his young son for paying with food stamps -- Daily Mail	75
If you're rich, you can avoid paying taxes. That's got to change -- The Guardian	75
Ireland -- U.S. firms' favorite new home -- Blouin News	75
Pfizer in tax haven row over merger -- The Sunday Times	76
Pfizer seen in \$48 billion tax coup -- The Sydney Morning Herald	76
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Winnipeg Free Press	76
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- NZ Herald News	77
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- The Province	77
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Daily Mail	77
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Ottawa Citizen	77
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Canadian Business	77
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Montreal Gazette	77
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- The Japan News	77
ALABAMA	78
LtE: Investigate companies for tax dodging – Times Daily (AL)	78
ARIZONA	78
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- KTAR.com	78
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Arizona Daily Star	78
ARKANSAS	78
Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- Jonesboro Sun (AR)	78
Tax group singles out Rx-maker – Arkansas Online	79
Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- Jonesboro Sun (AR)	79
Op-Ed: It's tax time again, but corporations aren't paying – Jonesboro Sun (AR)	79
CALIFORNIA	79
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Woodland Daily Democrat (CA)	79
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Eureka Times-Standard (CA)	79

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- East Bay Times (CA)	80
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- San Jose Mercury News (CA)	80
Americans for Tax Fairness on KCBS in San Francisco	80
Op-Ed: It's tax time, but corporations aren't paying – Lassen County Times	80
Column: Americans are Being Screwed By Drug Companies -- San Diego Free Press	80
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Sacramento Bee	81
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Modesto Bee	81
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Merced Sun Star	81
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- San Luis Tribune	81
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Fresno Bee	81
COLORADO	82
Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- The Mountain Mail (CO)	82
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Colorado Springs Gazette	82
CONNECTICUT	82
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- New Britain Herald (CT)	82
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Bristol Press (CT)	82
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Connecticut Post	82
FLORIDA	83
Op-Ed: For U.S. Businesses to Compete Globally, Our Multinationals Must Pay Their Taxes -- Palm Beach Post (FL)	83
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Pensacola News Journal (FL)	83
Op-Ed: Tax Day for only some – Pensacola News Journal (FL)	83
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- The Tampa Tribune	83
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Miami Herald	83
Business briefs, Feb. 26, 2016 -- Bradenton Herald	83
Op-Ed: Tax bill helps families a little, corporations a lot -- Context Florida	84

Op-Ed: Families Advance with Recent Tax Bill, but Corporations Got a Lot More -- Saint PetersBlog	84
Op-Ed: Families Advance with Recent Tax Bill, but Corporations Got a Lot More -- Context Florida	84
GEORGIA	84
Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- Bryan County News (GA)	84
Op-Ed: From Panama to Delaware: How the U.S. Promotes Secret Tax Havens – Waycross Journal Herald (GA)	84
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Macon Telegraph	85
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Decatur Herald & Review	85
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Columbus Ledger Enquirer	85
HAWAII	85
Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- Lahaina News (HI)	85
Op-Ed: Families Advance with Recent Tax Bill, but Corporations Got a Lot More -- Lahina News	85
IDAHO	86
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Idaho Statesman	86
ILLINOIS	86
Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- Illinois Times (IL)	86
Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- Chicago Tribune (IL)	86
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Jacksonville Journal-Courier (IL)	86
Drug firm avoided billions in U.S. taxes, advocacy group says – Chicago Tribune	86
Op-Ed: The public deserves to see Donald Trump's tax returns – Alton Telegraph (IL)	87
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Chicago Sun Times	87
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Chicago Daily Herald	87
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- The Quincy Herald-Whig (IL)	87
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Belleville News-Democrat (IL)	87
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Bloomington Pantagraph	87
Blog: Senators to Treasury: Stop Corporate Tax Dodgers -- U.S. Senator Dick Durbin of Illinois	87

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Southern Business Journal (IL)	88
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- ENews Park Forest (IL)	88
Op-Ed: Families Advance with Recent Tax Bill, but Corporations Got a Lot More -- Chicago Tribune	88
INDIANA	88
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Brown County Democrat (IN)	88
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- The NWI Times (IN)	89
IOWA	89
Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- Forest City Summit (IA)	89
Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- Globe Gazette (IA)	89
KANSAS	89
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Emporia Gazette (KS)	89
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Watertown Public Opinion (KS)	90
KENTUCKY	90
Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- Floyd County Times (KY)	90
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Middlesboro Daily News (KY)	90
Op-Ed: From Panama to Delaware: How the U.S. Promotes Secret Tax Havens -- Middlesboro Daily News (KY)	90
Op-Ed: From Panama to Delaware: How the U.S. Promotes Secret Tax Havens -- Harlan Daily Enterprise (KY)	90
Op-Ed: It's tax time, but corporations aren't paying -- Middlesboro Daily News (KY)	91
Op-Ed: It's tax time, but corporations aren't paying -- Harlan Daily Enterprise (KY)	91
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Lexington Herald Leader	91
Op-Ed: Families Advance with Recent Tax Bill, but Corporations Got a Lot More -- News-Graphic	91
LOUISIANA	91
Op-Ed: We can pay for Zika response with corporate tax reform -- Houma Courier (LA)	91
Op-Ed: It's tax time; corporations aren't paying -- Thibodaux Daily Comet (LA)	91

MARYLAND	92
Op-Ed: We can pay for Zika response--and more--with corporate tax reform – Crookston Daily Times (MD)	92
Op-Ed: We can pay for Zika response--and more--with corporate tax reform – Easton Star Democrat (MD)	92
Op-Ed: The public deserves to see Donald Trump's tax returns – Dorchester Banner (MD)	92
Op-Ed: From Panama to Delaware: How the U.S. Promotes Secret Tax Havens – Dorchester Banner (MD)	92
Op-Ed: From Panama to Delaware: How the U.S. Promotes Secret Tax Havens – Cambridge Banner (MD)	92
MASSACHUSETTS	93
Op-Ed: For U.S. Businesses to Compete Globally, Our Multinationals Must Pay Their Taxes -- Medford Daily Mercury (MA)	93
Op-Ed: For U.S. Businesses to Compete Globally, Our Multinationals Must Pay Their Taxes -- Malden Evening News (MA)	93
Op-Ed: For U.S. Businesses to Compete Globally, Our Multinationals Must Pay Their Taxes -- Taunton Daily Gazette (MA)	93
Op-Ed: For U.S. Businesses to Compete Globally, Our Multinationals Must Pay Their Taxes -- Wicked Local Berkley (MA)	93
Op-Ed: For U.S. Businesses to Compete Globally, Our Multinationals Must Pay Their Taxes -- Wicked Local Dighton (MA)	93
Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- The Bay State Banner (MA)	94
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- New Bedford Standard-Times (MA)	94
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- South Coast Today (MA)	94
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Fall River Herald News (MA)	94
Op-Ed: It's tax time, but corporations aren't paying – Wicked Local Fall River (MA)	94
Op-Ed: It's tax time, corporations aren't paying – Taunton Daily Gazette (MA)	95
Op-Ed: It's tax time, but corporations aren't paying – Wicked Local Dighton (MA)	95
Op-Ed: It's tax time, but corporations aren't paying – Wicked Local Berkley (MA)	95

Op-Ed: From Panama to Delaware: How the U.S. Promotes Secret Tax Havens – South Coast Today (MA)	95
Op-Ed: From Panama to Delaware: How the U.S. Promotes Secret Tax Havens – New Bedford Standard-Times (MA)	95
Op-Ed: It's tax time, but corporations aren't paying – Fall River Herald News (MA)	95
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Boston Herald	96
MICHIGAN	96
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Battle Creek Enquirer (MI)	96
Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- Battle Creek Enquirer (MI)	96
Op-Ed: Obama can stop Pfizer's tax rip-off – Battle Creek Enquirer (MI)	96
Op-Ed: Families Advance with Recent Tax Bill, but Corporations Got a Lot More -- Hattiesburg American	96
MINNESOTA	97
Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- Crookston Daily Times (MN)	97
Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- Red Wing Republican Eagle (MN)	97
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Crookston Daily Times (MN)	97
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- West Central Tribune (MN)	97
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Red Wing Republican Eagle (MN)	97
Op-ed: From Panama to Delaware: How the U.S. Promotes Secret Tax Havens – Crookston Daily Times (MN)	98
Op-Ed: It's tax time, but corporations aren't paying – Crookston Daily Times (MN)	98
Op-Ed: It's tax time, but those big corporations aren't paying – Staples World (MN)	98
Op-Ed: Obama can stop Pfizer's tax rip-off – Crookston Daily Times (MN)	98
MISSOURI	98
Drug firm Gilead avoided billions in U.S. taxes, group says – St. Louis Post Dispatch	98
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- St. Louis Today	99

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- The Kansas City Star	99
MISSISSIPPI	99
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Biloxi Sun-Herald	99
MONTANA	99
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Missoulian (MT)	99
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Montana Standard	99
NEBRASKA	99
New rules may complicate Pfizer move for tax savings-- Omaha World-Herald	99
NEW HAMPSHIRE	100
Op-Ed: For U.S. Businesses to Compete Globally, Our Multinationals Must Pay Their Taxes -- Laconia Citizen (NH)	100
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Nashua Telegraph (NH)	100
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Caledonian Record (NH)	100
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Laconia Citizen (NH)	100
Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- Eagle Times (NH)	100
Op-Ed: Time to declare independence from corporate tax dodging -- Laconia Citizen	101
Op-Ed: Corporate Tax Reform Can Pay For Zika Response -- Laconia Citizen (NH)	101
Obama Criticizes Companies That Leave U.S. for Lower Taxes -- Valley News	101
Op-Ed: Public deserves to see Trump's tax returns -- Laconia Citizen (NH)	102
Op-Ed: How the U.S. promotes secret tax havens -- Laconia Citizen (NH)	102
Op-Ed: It's tax time, but corporations aren't paying -- Laconia Citizen (NH)	102
Pfizer will save more money by shifting its headquarters from United States: Report -- NH Voice	102
Op-Ed: Tax Plan Proves Billionaire Populist Really Just a Billionaire -- Laconia Citizen	102
NEW JERSEY	103
Op-ed: Declare independence from corporate tax dodging -- The North Jersey Record	103
How N.J.'s largest corporations dodge paying U.S. taxes -- New Jersey Star-Ledger	103

Op-Ed: It's tax time, but big corporations aren't paying their share – Suburban Trends (NJ)	103
Op-Ed: Offshore mergers let corporations rip off U.S. taxpayers – Hackensack Record (NJ)	103
Op-Ed: Obama can stop Pfizer's tax rip-off – Bergen Record (NJ)	104
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Press of Atlantic City	104
NEW MEXICO	104
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Santa Fe New Mexican (NM)	104
Op-Ed: The public deserves to see Donald Trump's tax returns – Santa Fe New Mexican (NM)	104
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- KOB4 (NM)	104
NEW YORK	104
Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- Caribbean Life (NY)	104
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Brooklyn Daily Eagle (NY)	105
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Utica Observer-Dispatch (NY)	105
Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- Caribbean Life (NY)	105
Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- Lower Hudson Valley Journal News (NY)	105
Op-Ed: Trump must release tax returns – Albany Times-Union (NY)	106
Op-Ed: It's Tax Time, but Corporations Aren't Paying – Brooklyn Daily Eagle (NY)	106
Op-Ed: It's tax time, but corporations aren't paying – Wayne County Mail (NY)	106
Americans for Tax Fairness on WXXA (FOX) -- Albany, NY	106
Americans for Tax Fairness on WSYT (FOX) -- Syracuse, NY	106
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Newsday	106
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Lake Placid News	106
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Albany Times Union	107
NORTH CAROLINA	107
Op-Ed: Corporations avoid tax time – Spring Hope Enterprise (NC)	107
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Charlotte Observer	107
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Rock Hill Herald	107

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Raleigh News Observer	107
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Charlotte Herald	107
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- WRAL (NC)	107
Op-Ed: Families Advance with Recent Tax Bill, but Corporations Got a Lot More -- Winston-Salem Chronicle	108
OHIO108	
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Chilicothe Gazette (OH)	108
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Findlay Courier (OH)	108
Op-Ed: From Panama to Delaware: How the U.S. Promotes Secret Tax Havens -- Willoughby News-Herald (OH)	108
Op-Ed: It's tax time, but the big corporations aren't paying -- Bryan Times (OH)	108
Op-Ed: It's tax time, but corporations aren't paying -- Englewood Independent (OH)	109
Op-Ed: It's tax time, but multinational corporations aren't paying -- Cleveland Call & Post (OH)	109
Radio: Americans for Tax Fairness on WLW-AM -- Cincinnati, OH	109
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- WBNS TV (OH)	109
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Columbus CEO	109
OKLAHOMA	109
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- The Oklahoman	109
OREGON	110
MY VOICE: Papers should re-ignite focus -- LeGrande Observer (OR)	110
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Coos Bay World (OR)	110
PENNSYLVANIA	110
Op-Ed: For U.S. Businesses to Compete Globally, Our Multinationals Must Pay Their Taxes -- Scranton Times (PA)	110
Op-Ed: For U.S. Businesses to Compete Globally, Our Multinationals Must Pay Their Taxes -- Ridgway Record (PA)	110
Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- Scranton Times Tribune (PA)	110

Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- Kane Republican (PA)	111
Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- Ridgeway Record (PA)	111
Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- Middletown Press & Journal (PA)	111
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Bucks County Courier Times (PA)	111
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Lehigh Valley Live (PA)	111
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Easton Express-Times (PA)	112
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Harrisburg Patriot-News (PA)	112
Op-Ed: Time to declare our independence from corporate tax dodging – Allied News	112
Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- Advance of Bucks County (PA)	112
Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- Grove City Allied News (PA)	112
Op-Ed: We can pay for Zika response--and more--with corporate tax reform – Kane Republican (PA)	113
Op-Ed: Eliminate tax breaks to fund Zika battle – Scranton Times-Tribune (PA)	113
Op-Ed: We can pay for Zika response--and more--with corporate tax reform – Ridgeway Record (PA)	113
Radio: Frank Clemente on Rick Smith Radio Show	113
Op-Ed: It's tax time... But corporations aren't paying – Bucks County Courier Times (PA)	113
Op-Ed: Tax time, but tax-dodger corporations aren't paying – Pocono Record (PA)	114
Obama praises Treasury rules clamping down on tax inversions -- Pittsburgh Tribune	114
Op-Ed: We can pay for Zika response--and more--with corporate tax reform – St. Mary's Daily Press (PA)	114
Op-Ed: Obama can stop Pfizer's tax rip-off – Pocono Record (PA)	114
Op-Ed: Pfizer's tax rip-off – Bucks County Courier Times (PA)	114
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Philadelphia Inquirer	114
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Reading Eagle	115

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Pittsburgh Tribune-Review	115
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Gettysburg Times	115
RHODE ISLAND	115
Op-Ed: For U.S. Businesses to Compete Globally, Our Multinationals Must Pay Their Taxes -- Kent County Daily Times (RI)	115
Op-Ed: For U.S. Businesses to Compete Globally, Our Multinationals Must Pay Their Taxes -- Westerly Sun (RI)	115
Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- Westerly Sun (RI)	115
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Kent County Daily Times (RI)	116
Op-Ed: It's tax time for us, but not corporations – Westerly Sun (RI)	116
Op-Ed: It's tax time, but corporations aren't paying – Kent County Daily Times (RI)	116
Op-Ed: Obama should act to stop Pfizer's tax rip-off – Westerly Sun (RI)	116
SOUTH CAROLINA	116
Op-Ed: They don't pay on Tax Day – Orangeburg Times & Democrat (SC)	116
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- The Island Packet (SC)	117
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- SC Now	117
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Myrtle Beach Online	117
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- The Times and Democrat (SC)	117
SOUTH DAKOTA	117
Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- Huron Daily Plainsman (SD)	117
TENNESSEE	117
Firm avoided billions in taxes – Columbia Daily Herald (TN)	117
Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- Knoxville News Sentinel (TN)	118
TEXAS	118
Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- North Texas e-News (TX)	118
Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- Houston Chronicle (TX)	118

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- North Texas e-News (TX)	118
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Orange Leader (TX)	119
Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- North Dallas Gazette (TX)	119
Op-Ed: We can pay for Zika response--and more--with corporate tax reform -- Orange Leader (TX)	119
Op-Ed: It's tax time, but corporations aren't paying -- Spring Observer (TX)	119
Op-Ed: It's tax time; but corporations aren't paying -- Your Houston News (TX)	119
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Houston Chronicle	120
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Bryan Eagle (TX)	120
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- OA Online (TX)	120
Op-Ed: Families Advance with Recent Tax Bill, but Corporations Got a Lot More -- Salado Village Voice	120
UTAH	120
Op-Ed: Corporate Tax Reform Can Pay For Zika Response -- Deseret News (UT)	120
Op-Ed: It's tax time, but corporations aren't paying... -- Moab Times-Independent (UT)	120
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Deseret News (UT)	121
Tax group urges halt to Pfizer's tax-cutting deal -- Salt Lake Tribune	121
VERMONT	121
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- St. Johnsbury Caledonian-Record (VT)	121
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Newport Daily Express (VT)	121
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Rutland Herald (VT)	121
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Barea Montpelier Times-Argus (VT)	122
Op-Ed: Corporate Tax Reform Can Pay For Zika Response -- Newport Daily Express (VT)	122
Op-ed: From Panama to Delaware: How the U.S. Promotes Secret Tax Havens -- Newport Daily Express (VT)	122
Op-ed: It's Tax Time, But Corporations Aren't Paying -- Newport Daily Express (VT)	122

Op-Ed: Pfizer Dodges Taxes and Price Gouges Patients, New Report Finds -- Bernie Sanders	122
Welch Leads Fight Against Drug Company Tax Dodge -- VTDigger	123
VIRGINIA	123
Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- Augusta Free Press (VA)	123
Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- Mecklenburg Sun (VA)	123
Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- Caroline Progress (VA)	123
Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- South Boston News & Record (VA)	124
Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- Augusta Free Press (VA)	124
Op-Ed: It's tax time, but big corporations aren't paying their share – Roanoke Times (VA)	124
Op-Ed: It's tax time, but corporations aren't paying – Petersburg Progress Index (VA)	124
Op-Ed: It's tax time: But corporations aren't paying – Augusta Free Press (VA)	125
WASHINGTON	125
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Seattle Times	125
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- The Olympian	125
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Tri-City Herald	125
Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Tacoma News Tribune	125
WISCONSIN	126
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Madison Capital Times (WI)	126
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- University of Wisconsin-Madison Daily Cardinal (WI)	126
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Fon Du Lac Reporter (WI)	126
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Manitowac Herald Times (WI)	126
Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Oshkosh Northwestern (WI)	126

Op-Ed: Declaring independence from corporate tax dodging – Manitowoc Herald Times Reporter (WI) 127

Op-Ed: The case for corporate tax reform – Manitowoc Herald Times Reporter (WI) 127

Op-ed: Public deserves to see Trump's tax returns – Manitowoc Herald Times Reporter (WI) 127

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Milwaukee Journal Sentinel 127

Op-Ed: Families Advance with Recent Tax Bill, but Corporations Got a Lot More -- Tribune Record Gleaner 127

NATIONAL MEDIA

Blog: Much of the \$2.5 Trillion in Corporate “Overseas Cash” Is Already in the U.S. -- Down With Tyranny

By Gaius Publius
December 15, 2016

Coming out of the season of merry and bright we'll be coming into the full blast of news about "what Trump will do." One thing he's going to do is drastically lower taxes on the wealthy and on corporations. Another thing he'll do is declare a "tax holiday" on corporate profit that's (so-called) "held overseas", the (so-called) "unrepatriated" pile of cash that extremely favorable U.S. tax laws allow corporations to delay paying taxes on.

To be fair, Clinton would likely have done the same thing — declare her own version of a "tax holiday" — probably in return for private investment in a public-private "infrastructure bank." Will Trump's sweet deal to corporations take the same shape? It's possible.

For example, we find this, the possibility of a huge tax giveaway on "offshore profits" to Silicon Valley high-tech companies, via **Americans for Tax Fairness (ATF)**.

Op-Ed: Corporate Welfare Won't Create Jobs -- The New York Times

By Frank Clemente
December 12, 2016

The recent deal to keep some 800 workers employed at a Carrier plant in Indiana rather than see those jobs shipped to Mexico proved great news for the workers and a public relations bonanza for President-elect Donald J. Trump.

What it didn't prove — even though the incoming president used the occasion to promote his proposal for a huge tax giveaway to corporations — is that cutting corporate taxes will save or create many American jobs. It won't.

Carrier's parent company, United Technologies, never mentioned taxes as the reason for the offshoring move. Instead, it cited its "existing infrastructure" and "strong supplier base" in Mexico. More revealing, United Technologies says it can save \$65 million a year by moving operations to

low-wage Mexico.

Income inequality: How can the business sector close the gap? -- *Humanosphere*

By Amanda Pain
December 8, 2016

When President-elect Donald Trump was accused of not paying federal income taxes, he responded by saying, “That makes me smart.” It’s a testament to the structural problem that exists globally today: vast inequality between rich and poor.

Corporate taxes are the third-highest revenue source for governments, but corporations continue to find ways to avoid paying taxes. According to **Americans for Tax Fairness**, corporate taxes have dropped from 32 percent of federal tax revenue in 1952 to 10 percent in 2013.

Family Business Owners Decry Estate Tax Valuation Rules At Treasury Hearings -- *Forbes*

By Ashlea Ebeling
December 2, 2016

Family business owners, along with estate lawyers, CPAs, and appraisers, piled into an Internal Revenue Service auditorium yesterday to pan proposed Treasury Department rules they say will wreak havoc on their legacy plans. The proposed rules, known as the 2704 regs, would curb valuation discounts and mean increased estate taxes on the deaths of owners of family businesses.

Just one of the 36 people who testified, **Frank Clemente**, of **Americans for Tax Fairness**, whose testimony is here, spoke in favor of the proposed rules, citing abuses and urged that the rules be finalized.

Radio Interview: [Frank Clemente on The Attitude with Arnie Arnesen](#) -- *WNHN*

November 30, 2016
Part One: **American’s For Tax Fairness** Executive Director **Frank Clemente** on Trump’s infrastructure plan: private gain – public pain.

Op-Ed: The Six Worst Things About Trump's Tax Plan -- *Truth Out*

By **Frank Clemente**
November 28, 2016

On the campaign trail, Donald Trump promised the biggest tax cuts since the Reagan era and proposed reforms that would drastically increase our country's already extreme levels of inequality. Now the Republican-controlled Congress is considering ramming through tax reforms in the first half of 2017, using a "fast-pass" process called reconciliation that requires just 51 votes in the senate. If Trump's plan becomes the blueprint for this reform, these would be the six worst features.

Op-Ed: Trump's Infrastructure Plan Offers Private Gain, Public Pain -- *The Huffington Post*

By **Frank Clemente**
November 23, 2016

Donald Trump promised he would drain the swamp in Washington, but his proposal to repair our crumbling infrastructure will do anything but that. It's the same kind of special interest giveaway voters revolted against on Election Day.

He's peddling a self-serving approach that is nothing more than a huge tax giveaway to rich developers and investors like himself. On top of that, the public won't even own the roads and bridges that get built. They'll stay in the hands of private developers - who will be able to charge tolls to drivers who already paid for these roads with a tax giveaway to the developers.

Interest Groups See Path to Estate Tax Repeal With Trump -- *Bloomberg*

By **Allyson Versprille**
November 9, 2016

Republican Donald Trump's election signals good things for people who want to kill the federal estate tax.

Frank Clemente, executive director of the liberal-leaning advocacy group **Americans for Tax Fairness**, said a Trump presidency really shifts the focus for his group on tax issues. Anticipating a Hillary Clinton win, "we were gearing up for a big fight around corporate tax issues. I think this change in the election means everything is in danger from our point of view, including the estate tax," he said Nov. 9. "I didn't think we'd see action on the estate tax next year," he added.

Tax Group Says Qualcomm Could Dodge \$10 Billion in U.S. Taxes With NXP Purchase -- *Morning Consult*

By Brendan Bordelon
November 2, 2016

San Diego-based Qualcomm Inc. could avoid more than \$10 billion in U.S. taxes if it finalizes a planned \$47 billion purchase of Dutch company NXP Semiconductors N.V., according to **Americans for Tax Fairness**.

The advocacy group said in a statement Wednesday that the ability of corporations to indefinitely defer the payment of taxes on foreign profits means Qualcomm can use offshore funds to purchase NXP. By spending the money rather than repatriating it, the semiconductor firm could avoid having to pay the \$10.2 billion in federal taxes a Citizens for Tax Justice report estimates Qualcomm owes on approximately \$29 billion in overseas profits.

LTE: 'The Worst Tax Dodgers' -- *The New York Times*

By Frank Clemente
October 28, 2016

Bravo to David Leonhardt for "Companies Avoiding Taxes" (column, Oct. 18). Someone has finally gotten beyond the corporate spin to accurately describe some of the problems with our corporate tax system.

The correct issue is not that American multinational companies are overtaxed; it is that they take advantage of a tax code filled with loopholes that give them unfair advantages over American domestic and Main Street businesses paying their fair share of taxes.

Op-Ed: The United States should fight against tax dodgers, not for them -- *Washington Post*

By Carl Levin
October 24, 2016

Front and center in the presidential campaign is tax avoidance by very wealthy individuals such as Donald Trump and highly profitable corporations such as Apple.

Use of unjustified tax loopholes by individuals and tax havens by multinational corporations has been tolerated for too long. Trump's tax-avoidance schemes will remain at least partially hidden as

long as he gets away with keeping his tax returns secret. But Apple's tax gimmicks are well known.

Thousands of Subsidiaries Go Missing From Bank SEC Filings -- Bloomberg

By Llewellyn Hinkes-Jones

October 24, 2016

More than 5,300 subsidiaries disappeared from the Securities and Exchange Commission filings of three major U.S. banks—Bank of America Corp., Citigroup Inc., and Wells Fargo & Co.—in the last eight years, according to an analysis by Bloomberg BNA.

Most of the subsidiaries still exist, but loose regulation and enforcement by the SEC allowed them to disappear from public view.

Representatives of the banks told Bloomberg BNA that the change was based on materiality of the subsidiaries, although academics and tax justice advocates highlighted the potential for undisclosed subsidiaries to be used for multimillion-dollar tax avoidance schemes.

Ron Eckstein, communication director with **Americans for Tax Fairness**, emphasized the importance of disclosure in SEC forms. "It's extremely hard to find and connect the dots of corporate money without disclosure; it's like finding a needle in a haystack," he told Bloomberg BNA.

Congress and a Tax Overhaul: Lots of Talk, Little Action -- Roll Call

By Stephanie Akin

October 18, 2016

Is 2017 the year when a tax overhaul finally happens?

Don't bet on it.

The response from Capitol Hill was a "huge disappointment," said **Frank Clemente**, executive director of **Americans for Tax Fairness**, a liberal advocacy group.

"There aren't enough members of Congress championing the interest of average taxpayers here," he said. "Too many of them are representing the wealthy and big corporations in their aspirations about the tax system. It's very challenging. Money talks on the Hill."

Neoliberalism's Decades-Long Attack on Public Universities -- Truthout

By Gus Bagakis
October 15, 2016

Fifty-five years ago, as a white working-class veteran, I was able to graduate from the University of California without debt. I was the first in my family to do so. Entrance was easy: there was room and I was in the top 10 percent of my high school class. I paid a small service fee, but no tuition, since my education was free. My living expenses were covered by my part-time job, my G.I. benefits and cheap room and board at my parents' house. After graduation, I had many job prospects. The future looked good.

In an **Americans for Tax Fairness** fact sheet on corporate tax rates, we can see that:

The corporate share of federal tax revenue has dropped by two-thirds in 60 years. General Electric, Boeing, Verizon and 23 other profitable Fortune 500 firms paid no federal income taxes.

US corporations dodge \$90 billion a year in income taxes.

US corporations officially hold \$2.1 trillion in profits offshore.

Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- The Hill

By Matthew Gardner
October 13, 2016
Syndicated by American Forum

European regulators' recent finding that Apple avoided billions of dollars in taxes by stashing its profits in Ireland, a known tax haven, put the tech giant in an unwelcome spotlight. But Apple's tax dodging is just the tip of a huge iceberg of offshore corporate tax avoidance.

An Estate Tax Retort -- Politico Morning Tax

By Bernie Becker
October 6, 2016

Rep. Kristi Noem of South Dakota, a GOP tax writer in the House, recently wrote an op-ed for Fox News detailing how hard the estate tax hit her family after the death of her father. Now, Americans for Tax Fairness is taking aim at Noem for what it says are misleading statements about

Clinton's estate tax plan, and noting that the estate tax exemption was \$600,000 when Noem's father died. (It's at least \$5.45 million now.) "It's important to note that it has not been shown that a single family farm has ever been lost as a result of the estate tax," said the group's Frank Clemente.

Are US Companies Avoiding Over \$700 Billion in Taxes on Overseas Profits? -- Yahoo Finance

October 4, 2016

It is no secret at all that major U.S. companies keep billions of dollars locked up overseas. What is debated often is how much this money should be taxed, or if it should be taxed, here in the United States. Whether you call this tax avoidance or you consider it good business may depend on your politics or your position in the business world. The numbers that a report from the U.S. Public Interest Research Group show are massive, showing that just 58 of the Fortune 500 companies would owe \$212 billion in additional federal taxes if profits were not officially booked offshore.

Wal-Mart, with the report citing **Americans for Tax Fairness**, is shown to operate as many as 75 tax haven subsidiaries. Its offshore profit has grown from \$8.7 billion in 2006 to \$26.1 billion in 2015.

Are US Companies Avoiding Over \$700 Billion in Taxes on Overseas Profits? -- 24/7 Wall St

By Jon C. Ogg
October 4, 2016

Leaked Tax Returns Raise Questions About Trump's Tax Rate, NOLs -- Tax Notes

By Jonathan Curry
October 4, 2016

Three pages of Donald Trump's state tax returns from 1995 obtained and released by The New York Times reveal he reported a \$916 million loss for his federal adjusted gross income, leading to speculation about the Republican presidential nominee's real estate dealings and the possibility that he could have used net operating losses to significantly reduce or eliminate his income tax liability in many subsequent years.

Frank Clemente of **Americans for Tax Fairness** also acknowledged that Trump might have a reasonable reason for claiming the losses and that the "fundamental fault" for enabling wealthy individuals to avoid paying income taxes ultimately lies with Congress. But while Trump "claims

that he's the guy to fix the loophole-ridden tax code we have . . . his tax plan would do nothing to erase the loopholes that he's taken advantage of," Clemente said.

Television Interview: Trump may have gone 18 years without paying federal taxes -- RT

October 3, 2016

ATF Executive Director **Frank Clemente** appeared on RT's "News with Ed" show to discuss the disclosure of Donald Trump's billion-dollar loss in 1995 and the tax avoidance that came from it.

Want your presidential candidates to release their taxes? There's a bill for that. -- *The Washington Post*

By Amber Phillips

October 3, 2016

Until now, there's never really been a need for a law to require presidential candidates to release their tax returns: For the past four decades, every president and/or major party nominee has released their returns on his or her own. It's traditional. It's expected.

Congress passed the law requiring personal financial disclosures in 1978, after the Watergate scandal. And it was the last major piece of legislation dealing with presidential candidates' personal finances, according to **Americans for Tax Fairness**, which supports Wyden's bill.

Earmarks make Capitol Hill return -- *Talk Media News*

By Edward Zuckerman

October 2, 2016

U.S. corporations that are publicly held and therefore subject to regulation by the Securities and Exchange Commission should be required to divulge the amount of federal taxes they owe on money that has been deposited in overseas accounts, **Americans for Tax Fairness** said. The tax reform group submitted its recommendation in comments to the Financial Accounting Standards Board which is considering new rules for disclosing income taxes. ATF said a revised disclosure rule should be applied on a country-by-country basis

War over the estate tax returns -- The Hill

By Naomi Jagoda
October 1, 2016

Hillary Clinton and Donald Trump have been attacking each other over their largely divergent proposals on the estate tax. And the Treasury Department proposed rules in August relating to the tax are drawing criticism from Republican lawmakers and business groups.

Frank Clemente, executive director of the liberal-leaning **Americans for Tax Fairness**, said that taxing estates might be “the singular way” to address the wealth gap between the top 1 percent and the rest of Americans.

Groups urge accounting board to require more tax disclosures -- The Hill

By Naomi Jagoda
September 30, 2016

Groups are pressing the Financial Accounting Standards Board (FASB) to require companies to publicly disclose certain tax and financial information on a country-by-country basis.

Such disclosure would result in companies providing "a complete picture of their offshore operations," groups including the AFL-CIO, the Financial Accountability and Corporate Transparency Coalition and Public Citizen said in a letter to FASB Friday.

In a separate letter, the liberal **Americans for Tax Fairness** (ATF) also asked the FASB to require country-by-country reporting, and additionally asked that companies be required to disclose "the aggregate amount they would owe in U.S. taxes should they repatriate their offshore earnings."

Americans for Tax Fairness urges FASB to take on country-by-country reporting -- POLITICO Morning Tax

By Bernie Becker
September 30, 2016

POLITICO Morning Tax reported on **ATF's** comment letter to FASB on country-by-country reporting.

Transition mind-meld -- *POLITICO Morning Money*

By Ben White
September 30, 2016

Per **Americans for Tax Fairness** communications director Ron Eckstein: “Picking the Facebook COO to lead Treasury would be a slap in the face to progressives working on corporate tax issues.”

Op-Ed: 5 Tax Questions We Need Answered In Tonight’s Presidential Debate -- *The Huffington Post*

By Frank Clemente
September 26, 2016

One of the biggest divides between Hillary Clinton and Donald Trump is over taxes. It’s not limited to Trump’s refusal — in defiance of 40 years of bipartisan practice — to release any of his own tax returns while she’s released her tax returns since 1977.

There are \$7.5 trillion worth of sharp policy distinctions between them as well. Clinton’s tax plan would raise an additional \$1.7 trillion over the next 10 years from the wealthy and big corporations, money that would be used to make new investments to create an economy that works for all. Trump’s tax plan would lose nearly \$6 trillion; most of the tax breaks he proposes would benefit the wealthy and big corporations.

U.S. corporations earn record high profits, pay record low taxes -- *CBS News*

By Jonathan Berr
September 21, 2016

The Economic Policy Institute (EPI) and **Americans for Tax Fairness** argue that U.S. corporate profits are at record highs while business tax revenue as a share of GDP is at record lows. Businesses can take advantage of loopholes to lower their bills to Uncle Sam, including one that enables them to indefinitely postpone the payment of taxes on profits earned overseas. The think tanks estimate that this strategy costs the U.S. Treasury about \$126 billion a year in lost revenue.

“The facts show that corporate America is not overtaxed and, in fact, goes to extraordinary lengths to avoid paying what they owe,” said **Frank Clemente**, executive director of **Americans for Tax Fairness**, in a news release. “We hope this book of data can help change the false narrative on taxes peddled by wealthy corporations and their allies in Washington.”

Apple tax bill just the tip of a \$2.4 trillion iceberg -- CNBC

By John W. Schoen
September 21, 2016

There's a pot of untaxed, corporate profit gold sitting offshore, and the European Union plans to press for what it considers its fair share.

The official leading that effort, EU's antitrust commissioner, Margrethe Vestager, was in Washington this week to deal with the blow back from her recent decision to slap Apple with a \$14.5 billion tax bill.

The estimated total cash held offshore rose by nearly \$200 billion last year, to some \$2.4 trillion, according to an analysis from the Economic Policy Institute and an affiliated group, **Americans for Tax Fairness**.

Denis O'Brien: European Commission tax ruling 'picked on' Apple -- Young Herald

By Elliot Roberts
September 21, 2016

Still, the investigation could help Margrethe Vestager, Europe's competition commissioner, rebut allegations of bias as she begins her meetings in the United States on Monday. The FT said the Commission could ask McDonald's to repay up to \$500 million in taxes to Luxembourg.

According to **Americans for Tax Fairness**, after an exhaustive investigation, the European Commission found that Ireland's tax arrangements with Apple are illegal, amounting to "state aid", and that through various forms of tax avoidance, Apple owes back taxes to Ireland of up to \$14.5 billion on its European profits.

Blog: Report: new data disproves US corporations' false narrative on taxes -- Tax Justice Network

September 20, 2016

From **Americans for Tax Fairness**, a major new report about corporate taxes in the United States. It's called Corporate Tax Chartbook: How Corporations Rig the Rules to Dodge the Taxes They Owe, and it contains many useful facts, such as this:

Corporate profits are way up, and corporate taxes are way down. In 1952, corporate profits were 5.5 percent of the economy, and corporate taxes were 5.9 percent. Today, corporate profits are 8.5 percent of the economy, and corporate taxes are just 1.9 percent of GDP.

Blog: Lost corporate taxes could fund needed infrastructure -- Brotherhood of Locomotive Engineers and Trainmen

September 19, 2016

Elected officials, both Democrats and Republicans, increasingly view infrastructure investment as an essential step to creating jobs and bolstering the U.S. economy. That's a good thing.

A new report by the Economic Policy Institute and **Americans for Tax Fairness** found that about 55 percent of American corporate offshore profits are held in tax-haven countries. As a result, corporations only contribute \$1 out of every \$9 in federal revenue, down from \$1 out of every \$3 at its peak.

Apple's EU tax nemesis takes aim at other U.S. companies' offshore profits -- Yahoo Finance

By John W. Schoen
September 19, 2016

The European Union official who slapped Apple with a \$14.5 billion back tax bill signaled over the weekend she's not done yet with American companies that park profits offshore to lower their tax bills.

Those profits swelled to some \$2.4 trillion — or about 14 percent of U.S. gross domestic product, according to new estimates released Monday.

The estimated total cash held offshore rose by nearly \$200 billion last year, to some \$2.4 trillion, according to an analysis from the Economic Policy Institute and an affiliated group, **Americans for Tax Fairness**.

First Look -- POLITICO Morning Tax

By Bernie Becker
September 19, 2016

Americans for Tax Fairness and the Economic Policy Institute will be out with a new release today taking on deferral, what it calls “one of the most damaging loopholes in the U.S. corporate tax code.” The groups maintain that deferral costs the Treasury about \$1.3 trillion over a decade. (There are plenty of business-friendly folks who also want to end deferral — but in a way that would allow corporations to owe less on their offshore earnings.)

Trump’s Child Care Proposal Is Bad And Unfunded -- *The Huffington Post*

By Ethan Rome
September 14, 2016

The list of problems with Republican presidential nominee Donald Trump’s latest child care proposal is long. It caters to the rich, does little to help working families, does nothing to help the poorest parents, and includes an ill-conceived maternity leave scheme that actually hurts women who work outside the home.

U.S. multinational corporations have \$2.4 trillion in profits offshore on which they owe \$700 billion in U.S. taxes if taxed at the 35% rate, less foreign taxes paid. That’s nearly as much as the federal government spent for economic recovery after the Great Recession.

According to **Americans for Tax Fairness**, The \$2.4 trillion held offshore is highly concentrated among a small number of huge U.S. multinational corporations. Nearly 40% of the profits belong to just 10 companies. And just 50 companies hold 77% of those offshore profits. Why should the largest and most profitable U.S. corporations get a massive tax break they don’t need or deserve?

‘It’s Basically a Triple Theft of the American Public’ -- *Sputnik Radio*

September 9, 2016

Gilead Sciences, a U.S. pharmaceutical company that makes hepatitis C medicine, was able to avoid almost \$10 billion in taxes by the end of 2015 by shifting profits to offshore tax havens.

The report says that Gilead was able to take advantage of legal loopholes in tax laws by moving certain key assets to Ireland. Gilead is not the only company that used tax loopholes in addition to setting outrageous prices.

Long Live the Estate Tax -- *US News and World Report*

By Chuck Collins

September 8, 2016

On August 25, the U.S marked the 100th anniversary of the National Park Service. In the words of historian Wallace Stegner, the parks are "the best idea we ever had. Absolutely American, absolutely democratic, they reflect us at our best rather than our worst."

Several weeks after President Woodrow Wilson penned the act creating national parks, he signed America's second best idea into law, the federal estate tax, our nation's only levy on the inherited wealth of multi-millionaires and billionaires.

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- USA Politics Now

By Bernie Sanders

August 25, 2016

Syndicated by American Forum

Hillary Clinton Twists the Knife in Donald Trump's Tax Proposals -- The New York Times

By Amy Chozick

August 17, 2018

Hillary Clinton leaned into her plans to raise taxes on the wealthiest Americans on Wednesday, denouncing Donald J. Trump's tax proposals as a boondoggle for billionaires.

"We're going to tax the wealthy who have made all of the income gains in the last 15 years," Mrs. Clinton told a crowd in Cleveland. "The superwealthy, corporations, Wall Street," she declared emphatically, "they're going to have to invest in education, in skills training, in infrastructure."

"The tax system is the poster child for all of that," said **Frank Clemente**, the executive director of **Americans for Tax Fairness**, an advocacy organization. "It's through this lens that people really see the system as corrupt and benefiting rich people."

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Kaiser Health News Morning Briefing

By Bernie Sanders

August 17, 2016

Syndicated by American Forum

A new report out today from **Americans for Tax Fairness** explains how a pharmaceutical company, Gilead Sciences, games the system to charge high prices, shift profits offshore and avoid billions in U.S. taxes.

Gilead greed protests continue at AIDS conference in wake of tax-cutting report – Fierce Pharma

By Carly Helfand
July 20, 2016

Gilead may have won the patent manipulation suit thrown its way earlier this year by the AIDS Healthcare Foundation. But outrage over its pricing practices and IP tactics have hardly died down.

Protestors took to the 21st International AIDS Conference in South Africa with chants of “Gilead kills” and “shame shame,” local news service *BDrive* reports. And this time, they had some new ammo, thanks to a report by Americans for Tax Fairness published last week. According to the group, the Big Biotech dodged \$9.7 billion in U.S. taxes by shifting intellectual assets to Ireland—even as it raked in billions from sales of high-priced meds, including \$84,000-per-treatment-course Sovaldi for hep C.

The Drug Costs \$95K. Its Maker 'Dodged' \$10B in Taxes – Newser

By Luke Roney
July 17, 2016

A pharmaceutical company that has in recent years made billions of dollars on hepatitis C treatments—the three the FDA has approved range from \$75,000 to \$94,500—has been named a “price gouger” and “tax dodger” in a new report. Gilead Sciences, the sixth richest drugmaker in the world, “is making a fortune selling essential drugs to the very government and taxpayers that helped pay to develop them, and then dodging taxes on the resulting profits,” says Frank Clemente, executive director of **Americans for Tax Fairness**, which issued the report this month. Gilead has avoided some \$10 billion in taxes by moving assets to Ireland, where there is a lower tax rate, and then not bringing some \$28.5 billion in profits back into the US. Per the *Washington Post*, the California-based company's revenues in 2015 hit \$32.6 billion, up three times from 2012.

Op-Ed: Drug Company Makes a Killing with Monopoly on Hep C Cure – Dodges \$10Billion in Taxes Too – Whistleblow Wall Street

By Frank Clemente
July 15, 2016

If you think the pharmaceutical industry has stolen all it can from the American people through its price gouging, think again. Even as they're pricing medications as high as the market can bear and beyond, drug corporations are getting big taxpayer subsidies and then dodging taxes on the resulting huge profits.

They are robbing us blind of the vital revenues we need to hire teachers, fix roads, protect the environment and shift into a clean and renewable energy economy.

A recent report from **Americans for Tax Fairness** reveals a particularly blatant example of this triple theft. Gilead Sciences, maker of hepatitis drugs that debuted at a thousand dollars a pill – and partly discovered through federal research grants – has paid little in U.S. taxes as its profits have soared.

Radio Interview: Frank Clemente on Background Briefing – KPFK 90.7 Los Angeles

July 14, 2016

ATF Executive director Frank Clemente appeared on the Background Briefing with Ian Masters, a radio program broadcast on 160 stations, to discuss Gilead's tax dodging

Op-ed: Release your tax returns now, Mr. Trump – Crain's New York Business

By Morris Pearl and Karen Scharff

July 14, 2016

Earlier this week we visited Trump Tower to deliver a petition from 400,000 Americans asking Donald Trump to release his recent federal tax returns.

With the Republican National Convention rules committee meeting today and Friday and the event itself starting Monday, the issue of the presumptive party nominee's tax returns is crucial.

Americans want to see Trump's returns not only because they have seen the returns of every presidential nominee for the last 40 years, but because they will show if Trump is committed to a key premise and principle of our democracy: that economic freedom and economic fairness go hand in hand, and that paying your fair share in taxes assures that all of us can prosper, together.

Prescription Drug Prices in America Are Rising Like No Other Industry – TIME

By Brad Tuttle
July 14, 2016

The high cost of prescription drugs has been causing pain and hardships for millions of Americans for years. And the situation appears to only be getting worse: Drug prices have risen an average of nearly 10% over the 12-month period ending in May 2016—a time when the overall inflation rate was just 1% in the U.S.

...

Meanwhile, a new report from **Americans for Tax Fairness** says that Gilead Sciences, the world's sixth most valuable pharmaceutical company, has been gouging consumers, raking in billions in profits, and dodging U.S. taxes—all based on medications that were developed by taxpayer dollars.

In an op-ed on Huffington Post, U.S. Sen. Bernie Sanders called attention to the study, and the fact that “a lifesaving product does no one any good if a patient cannot buy the medicine they need, and that is now happening far too often in the richest nation in the world.”

Gilead Seen Cutting Taxes by \$10 Billion as Pricey Drug Took Off -- Bloomberg

By David Kocieniewski
July 13, 2016

Gilead Sciences Inc.'s profit margin has soared and its tax rate has plummeted since the drugmaker introduced its controversial \$1,000-a-day medication for hepatitis C, according to a report by an advocacy group that accuses the company of using accounting gimmicks to stash billions in earnings in tax havens offshore.

By moving some of its intellectual property to Ireland, Gilead was able to employ a common strategy that cut its U.S. tax bill by \$10 billion since 2013, according to **Americans for Tax Fairness**, a left-leaning think tank. Two-thirds of Gilead's sales of the breakthrough hepatitis C drug Sovaldi are in the U.S., but the Foster City, California-based company books only about 37 percent of its profits domestically and assigns the rest to places with lower or no taxes, according to ATF's report. Gilead's avoidance of U.S. federal taxes was particularly galling, the report says, because federal research grants helped lead to Sovaldi's development.

Gilead avoided nearly \$10 billion in taxes last year thanks to tax dodges – STAT

By Ed Silverman
July 13, 2016

Thanks to a pair of pricey hepatitis C treatments, Gilead Sciences has become one of the world's largest drug makers. Since 2013, revenues have tripled to more than \$32 billion and profits grew sixfold, exceeding \$18 billion. But beyond successful marketing of lifesaving medicines, the company has excelled in another way — using loopholes to avoid paying billions of dollars in taxes.

By transferring certain key assets to Ireland, Gilead was able to take advantage of tax laws that allowed some US sales to be shifted overseas and yield a significantly lower tax rate. Those overseas profits, meanwhile, mushroomed to \$28.5 billion, and Gilead was able to escape paying \$9.7 billion in US taxes last year, according to a new report published on Wednesday by the **Americans for Tax Fairness**, an advocacy organization.

Gilead cut U.S. tax rate even as U.S. sales soared, report says – FiercePharma

By Eric Palmer
July 13, 2016

Gilead Sciences has to be galling to Pfizer CEO Ian Read. While Read had his own tax inversion plans deep-sixed by U.S. Treasury rules changes this year, Gilead has managed to cut its U.S. tax bill dramatically even as its U.S. profits soared.

That is the indication of a report released today **from Americans for Tax Fairness**, a group largely supported by labor. It shows that by moving the intellectual assets for hep C cure Sovaldi to Ireland, it was able to record \$28.5 billion in profits overseas in 2015, a move that allowed it to avoid \$9.7 billion in U.S. taxes it reported to the SEC, the report says.

Blog: Gilead Sciences: One of the Many Price Gougers and Tax Dodgers – Tax Justice Blog

July 13, 2016

Gilead Sciences has been the subject of lawsuits, political rebuke and public ire for the last few years as health advocates have called out the drug maker for price gouging after it purchased a smaller pharmaceutical firm and hiked the price of Sovaldi, a cure for Hepatitis C.

Now, a new report by **Americans for Tax Fairness** finds that not only is the company charging U.S. consumers an exorbitant amount for a critical, life-changing drug, it is shifting the profits it earns in the United States to offshore tax havens and avoiding taxes on a massive scale.

Op-Ed: Taxpayers Funded A Lifesaving Drug And Guess What Happened Next – The Huffington Post

By Sen. Bernie Sanders
July 13, 2016

The pharmaceutical industry has become a major health hazard to the American people.

Our nation pays - by far - the highest prices in the world for prescription drugs. As a result of these outrageous prices, nearly one in five Americans cannot afford to fill their prescriptions. Meanwhile, the five largest prescription drug companies made a combined \$50 billion in profits last year. That is unacceptable. A lifesaving product does no one any good if a patient cannot buy the medicine they need, and that is now happening far too often in the richest nation in the world.

A new report out today from **Americans for Tax Fairness** explains how a pharmaceutical company, Gilead Sciences, games the system to charge high prices, shift profits offshore and avoid billions in U.S. taxes.

Take the Money and Run: How Gilead Sciences Dodged \$10 Billion in US Taxes – The Fiscal Times

By Eric Pianin
July 13, 2016

Members of Congress, consumer advocates and government watchdogs have denounced Gilead as a poster child for drug industry price gouging, especially since the company's prices are far lower in many other countries.

Now comes a new report asserting that Gilead has moved a substantial portion of its assets to a tax shelter in Ireland, allowing income from some of its U.S. drug sales to be shifted abroad and taxed at a much lower rate than the top corporate rate of 35 percent in this country. And, according to **Americans for Tax Fairness**, a left-leaning advocacy group and watchdog, Gilead has also avoided paying nearly \$10 billion in taxes by refusing to bring some of its foreign profits back to the U.S.

Drugmaker Gilead Dodging Taxes, Report Finds – Morning Consult

By Mary Ellen McIntire
July 13, 2016

Gilead Sciences, a pharmaceutical company that has come under scrutiny for its high-cost hepatitis C drugs, shifted profits from its products offshore in order to dodge U.S. taxes, an investigation by **Americans for Tax Fairness** found.

The report, released today, found the drugmaker avoided paying taxes on its profits after using taxpayer dollars to fund the development of its drugs. The group that released the report, a left-leaning advocacy group, used the report as an opportunity to call for certain loopholes to be closed as part of tax reform.

Drug company has avoided billions in taxes, report finds – The Hill

By Naomi Jagoda
July 13, 2016

A U.S. pharmaceutical company that makes expensive hepatitis C medications was able to avoid almost \$10 billion in U.S. taxes by the end of 2015 by shifting profits to offshore tax havens, a report released Wednesday by the liberal-leaning **Americans for Tax Fairness** (ATF) found.

As profits at Gilead Sciences Inc. have skyrocketed in recent years, its tax rate has dropped steeply, according to the report.

Gilead's Use Of Patents For \$10B Tax Dodge Could Ignite Move For Policy Change – Intellectual Property Watch

By William New
July 13, 2016

Gilead is the US company whose use of patents to charge \$1000 per pill for a hepatitis C medicine in the United States helped make high drug prices a developed country household issue and fodder for elected officials seeking change. Now the company has come under further fire after being found to have moved some US\$10 billion overseas to avoid US taxes – even after having received US taxpayer support for its activities – which it orchestrated by moving its patent rights overseas. A new report detailing the company's tax dodge includes a proposal for a way to clamp down on this type of patent activity.

“Prescription drug maker Gilead Sciences is raking in billions of dollars a year in windfall profits from public health programs and consumers for exorbitantly priced hepatitis C (HCV) medications developed with taxpayer dollars,” the group **Americans for Tax Fairness** said in its report released today. “It then shifts those profits to offshore tax havens, allowing it to dodge nearly \$10 billion in U.S. taxes by the end of 2015.”

Gilead Avoided \$10 Billion In Taxes On Over Priced Hepatitis C Drugs – CorpWatch

By Richard Smalteacher
July 13, 2016

Gilead Sciences Inc., a California based pharmaceutical company, has avoided paying \$10 billion in taxes by moving its patents to Ireland. This is despite the fact that one of its most profitable drugs was developed with U.S. taxpayer money, according to a new report from Americans for Tax Fairness.

"It's a stunning example of what's wrong with the U.S. tax system," Frank Clemente, executive director of **Americans for Tax Fairness** told Bloomberg. "Congress should stop this assault on the American people's health and pocketbooks."

Gilead Used Legal Loopholes to Avoid Paying \$10 Billion in Taxes Last Year -- Biospace

By Alex Keown
July 13, 2016

Two hepatitis C drugs generated more than \$20 billion in revenue for Gilead Sciences (GILD) in 2015, but the company was able to avoid paying billions in taxes thanks to loopholes in the law, StatNews reported late Wednesday.

The company was able to avoid paying the taxes due to the ability to transfer key assets to Ireland and take advantage of lower tax rates, StatNews said. A report by the progressive advocacy organization Americans for Tax Fairness said Gilead avoided paying nearly \$10 billion in taxes last year. The organization said Gilead is avoiding paying its “fair share” of taxes on revenues generated by drugs developed in part through tax dollars. The group said the patents held for Harvoni and Sovaldi, Gilead’s two blockbuster hepatitis C drugs, have been shifted to subsidiaries in “tax havens” such as Ireland, where the company pays a much lower rate. However, **Americans for Tax Fairness** said the vast majority of the California-based company’s profits off the two drugs were made in the United States.

The drug company that shocked the world with its prices dodged \$10 billion in taxes, report says
– *The Washington Post*

By Renae Merle and Carolyn Y. Johnson
July 13, 2016

Over the last few years, Gilead Sciences has grown into one of the world's largest pharmaceutical companies, fueled by the sales of expensive specialty treatments for hepatitis C. The company's revenue has tripled since 2012, to \$32.6 billion last year.

According to a report to be released Wednesday, Gilead has also developed another specialty: Avoiding billions in taxes.

The California-based pharmaceutical giant moved some of its assets to Ireland, apparently allowing income from some U.S. drug sales to be shifted abroad and taxed at a lower rate, according to **Americans for Tax Fairness**, a liberal advocacy group. It has also avoided nearly \$10 billion in taxes by not bringing some of its foreign profits back to the United States, the group says.

Activists to deliver petition urging Trump to release tax returns – *The Hill*

By Naomi Jagoda
July 12, 2016

Activists on Tuesday will deliver a petition signed by more than 400,000 people urging presumptive Republican presidential nominee Donald Trump to release his tax returns.

At an event outside Trump Tower in New York, leaders of liberal-leaning groups and community members will press Trump to make his returns public. Speakers will include representatives from **Americans for Tax Fairness Action Fund** and The Patriotic Millionaires.

Speaking out on Section 385 – *POLITICO Morning Tax*

By Toby Eckert
July 11, 2016

The liberal advocacy group **Americans for Tax Fairness**, in its formal comments, called Treasury's proposal "a solid first step to limit the shifting by foreign parent multinationals of corporate profits from the United States to foreign countries through the use of deductible interest on debt. At the same time, we believe that there is much more that can and should be done to address earnings stripping through the use of deductible interest, royalties, rents, premiums and management fees.

For example, Treasury should expand the bifurcation approach of the proposed regulations to limit the amount of an instrument that may be characterized as debt based on well-established metrics that are regularly used in the marketplace, such as interest expense to EBITDA [earnings before interest, taxes, depreciation and amortization].

GOP Senators: Treasury rules could erode tax base – The Hill

By Naomi Jagoda
July 5, 2016

A group of Republicans on the Senate Finance Committee said that proposed Treasury Department rules aimed at curbing offshore tax deals "threaten to further exacerbate our current economic woes."

...

A Treasury spokesperson said last week that the comment deadline was not being changed. Treasury officials are scheduled to discuss the proposed rules with congressional tax-writers on Wednesday.

Not all comments on the rules have been negative. Members and supporters of liberal organizations **Americans for Tax Fairness** and Daily Kos have sent Treasury comments in support of them.

New Business Voices Applauding Debt-Equity Rules – Bloomberg BNA

By Alison Bennett, Aaron E. Lorenzo and Kaustuv Basu
July 5, 2016

Thousands of U.S. businesses and taxpayers are raising their voices to support the Treasury Department's controversial rules to stop companies from stripping income out of the U.S., in sharp contrast to the growing pressure from multinational corporations to drop the rules.

Just days ahead of a July 6 meeting between Treasury officials and lawmakers and a July 7 comment deadline, the Main Street Alliance and **Americans for Tax Fairness** are urging the government not only to keep the rules as proposed, but to expand their reach.

Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- *USA Today*

By Frank Clemente
July 4, 2016

Marchers in this year's 4th of July parades in small towns across America will pass a variety of Main Street businesses: barber shops, restaurants, computer repair services. What all these small businesses have in common is that none of them use unpatriotic offshore tax dodges to avoid paying their fair share of U.S. taxes.

Liberals urge Treasury to forge ahead with tax rules – *The Hill*

By Naomi Jagoda
July 1, 2016

Members and supporters of the liberal organizations **Americans for Tax Fairness** (ATF) and Daily Kos submitted almost 60,000 comments to the Treasury Department in favor of rules to curb offshore tax deals.

Treasury in April released a package of guidance aimed at deterring "inversions," or transactions in which U.S. companies reincorporate overseas after merging with foreign companies in order to lower their taxes. The package included temporary rules aimed at limiting serial inversions and proposed rules to curb a common tax-avoidance strategy used by inverted companies called "earnings stripping."

The comments are flowing – *POLITICO Morning Tax*

By Bernie Becker
July 1, 2016

Don't look now, but there's less than a week left on the comment period for those Obama administration earnings stripping regulations — and we're guessing the printer is doing overtime at both Treasury and the IRS.

For starters, both the New York and D.C. bar associations just weighed in, adding to the flak that the rules allowing Treasury to recharacterize some debt as equity are getting from the business community. In all, the two bar associations sent about 350 pages worth of comments to the administration, though D.C. was a little harsher than their New York brethren.

...

But that doesn't mean the rules are without supporters. On the left, **Americans for Tax Fairness** and Daily Kos are delivering almost 60,000 comments backing the new rules, according to a release to be sent out today. "We hope these comments from average taxpayers convince the Treasury Department to stand firm despite the heavy pressure they are getting from corporate lobbyists and their friends on Capitol Hill," said ATF's Frank Clemente.

First Look – POLITICO Morning Tax

By Bernie Becker
June 29, 2016

The liberal group **Americans for Tax Fairness** is out with fulsome praise for the newest Democratic platform, which it says contains the strongest support of any major party platform yet for "a fair and progressive tax system."

"For too long we've been operating under a rigged tax system. This platform begins the process of changing that," said the group's Frank Clemente. With what, you might ask? A surtax on millionaires and billionaires, a financial transactions tax and expanding the Earned Income Tax Credit.

Op-Ed: Tax Reform Proposals In Approved Draft Of Democratic Platform Are Most Progressive In Modern History – The Huffington Post

By Frank Clemente
June 29, 2016

The draft 2016 Democratic Platform contains the strongest language in support of a fair and progressive tax system of any party platform crafted in the modern era, according to analysis by Americans for Tax Fairness Action Fund (ATFAF).

"This is a major victory for working families and Main Street businesses that pay their fair of taxes," said Frank Clemente, executive director of Americans for Tax Fairness Action Fund. "The platform language on taxes represents a win for all those citizens and organizations that have been fighting tirelessly for a tax system that works for all of us—not just the rich and powerful. For too long we've been operating under a rigged tax system. This platform begins the process of changing that."

The 2016 DNC Drafting Committee approved the platform language with amendments in St. Louis on June 25, and ATFAF compared this year's draft language with all of the previous Democratic platforms since 1960.

Here's how Donald Trump and Hillary Clinton's tax plans add up – *The Daily Dot*

By Aaron Sankin
June 28, 2016

Trump's plan attracted different, albeit no less vociferous, criticism from experts on the other side of political spectrum. The primary goal of Trump's tax was to pay down the national debt, but, in 2000, the national debt was already in the process of being paid down as a result of a government budget surplus. That surplus would soon be erased by a tax cut targeted primarily at the wealthy and pair of foreign wars, but Trump had no way of knowing that at the time.

For Frank Clemente, executive director of the left-leaning **Americans for Tax Fairness**, Trump's insistence that, once the national debt was entirely paid down, the country would stop issuing debt similarly indicated an ignorance of government finance. The current “level of interest rates and Treasury bond rates” makes it a “phenomenal” time for the U.S. government to “borrow money to make the economy more productive and create a hell of a lot more,” Clemente said. “He's a business person who borrows money all the time to make investments, for crying out loud. He, more than anybody, knows the value of borrowing money to make you more productive.”

After much tax reform talk, House GOP finally agrees on a plan – *POLITICO*

By Brian Faler
June 24, 2016

Even before the plan was released, the left-leaning **Americans for Tax Fairness** was trashing it as a sop to the rich.

“House Speaker Paul Ryan and Donald Trump may disagree on some issues, but they are united when it comes to giving huge tax breaks to the wealthy and big corporations,” the group said.

House GOP To Unveil Tax Code Reform Plan – Newsmax

By Joe Crowe
June 24, 2016

The left-leaning group **Americans for Tax Fairness** slammed the plan, saying in a statement, "House Speaker Paul Ryan and Donald Trump may agree on some issues, but they are united when it comes to giving huge tax breaks to the wealthy and big corporations."

Op-Ed: We Can Pay For Zika Response — And More — With Corporate Tax Reform – The Huffington Post

By Frank Clemente
June 14, 2016

There's no good excuse for Congress's disgraceful delay in responding to the dangerous Zika virus. But the worst excuse of all is that we can't afford to act. In fact, we can easily pay for a comprehensive response to this public health threat simply by closing a single corporate tax loophole.

The House and Senate adjourned for its Memorial Day recess without providing the \$1.9 billion President Obama urgently requested three months ago to fight Zika, which can cause crippling birth defects. The head of the Centers for Disease Control and Prevention recently warned that there is only a "narrow window of opportunity" to effectively fight the disease. Hundreds of cases have already been reported in the continental United States.

Walmart sells more than Apple, Amazon and Microsoft, combined -- Quartz

By Oliver Staley
June 7, 2016

Much has been written about the destructive power of Walmart on small towns and salary growth. Its obsession with low prices squeezes its thousands of suppliers, who in turn hold down their wages. And the low wages Walmart pays its associates force many of its employees to rely on public assistance, costing taxpayers an estimated \$6.2 billion annually, according to **Americans for Tax Fairness**.

Dems see political gold in fight over Trump's taxes -- *The Hill*

By Naomi Jagoda
May 30, 2016

A petition on the matter sponsored by groups including the AFL-CIO, **Americans for Tax Fairness Action Fund**, CREDO Action and Democracy for America had more than 75,000 signers as of Friday afternoon. A separate petition from CREDO had more than 54,000 signers.

Op-Ed: *How the U.S. Promotes Secret Tax Havens* – *EIN News Desk* – *World News Report*

By Mark Hays
May 4, 2016

There are two important lessons from the secret international financial dealings of the corrupt and powerful revealed by the Panama Papers.

The first is that the creation of anonymous corporations often used to hide illicit and illegal activities isn't restricted to Panama or other tax havens. In fact, America is one of the most popular places in the world to set up the kind of shell companies used by princes and presidents, gangsters and terrorists to shield shady money dealings.

Second, we can do more about the problem than express outrage. Legislation in Congress would tear the mask off these anonymous U.S. corporations and allow law enforcement to effectively pursue criminal activities ranging from tax evasion to drug dealing, money laundering to human trafficking.

Op-Ed: *From Panama to Delaware: How the U.S. Promotes Secret Tax Havens* – *World News Network*

By Mark Hays
April 25, 2016
Syndicated by American Forum

This Regulatory Move Stopped \$35 Billion in Tax Avoidance from One Merger Alone -- *Foreign Policy in Focus*

By Josh Hoxie
April 14, 2016

President Obama recently announced new rules from the Treasury Department designed to close what he called one of the most “insidious tax loopholes out there.” The rule targets corporate inversions, a maneuver in which an American firm merges with a foreign firm in order to avoid paying taxes in the United States — without actually moving their operations overseas.

Frank Clemente, executive director of **Americans for Tax Fairness**, called the move great news for American taxpayers. “Treasury has taken an important step to improve the overall corporate tax system,” he said. “These rules move in the right direction to level the playing field for domestic companies competing with multinationals.”

Op-Ed: It’s Tax Time, But Corporations Aren’t Paying – The Huffington Post

By Frank Clemente
April 13, 2016

Tax Day offers a stark reminder of the difference between those of us who pay all our taxes every year and the big corporations that don’t. While families and small businesses scramble to file their returns each April, multinational corporations are free to indefinitely ignore a \$700 billion U.S. tax bill they owe on \$2.4 trillion in profits stashed offshore.

American corporations owe U.S. taxes on all their income wherever made, but thanks to a loophole called “deferral,” they don’t have to pay the bill on offshore profits until they bring the money home. Not surprisingly, this special tax break has encouraged companies to hold more and more of their profits overseas.

Taxes Proving to Be Campaign Dud So Far -- Tax Notes

By Paul C. Barton
April 11, 2016

"It is interesting, isn't it, that many of the candidates have detailed tax plans, but the public just isn't paying attention," Karlyn Bowman, who specializes in analyzing public opinion at the American Enterprise Institute, told Tax Analysts.

Ron Eckstein, spokesman for **Americans for Tax Fairness**, said polling on an issue like corporate inversions "would require like three different levels of explanation. I can understand why you can't find much polling on taxes. It's very hard to do."

The Treasury Department Disrupts Pfizer-Allergan Inversion! -- *Sputnik News*

By Thom Hartmann

April 11, 2016

Frank Clemente of the group **Americans for Tax Fairness** said, "If our analysis is correct, this is a major victory for taxpayers who pay their fair share and who should expect no less from one of America's biggest and most profitable corporations."

Capitalist Deserter Pfizer Just Got a Spanking -- *The Nation*

By William Greider

April 8, 2016

Tax law is not sexy, but Pfizer's loss is a potent win for small-d democracy. It can provide a starting point for reinvigorating reform politics. Among Washington's myriad scandals, the drug industry is the Goliath of our corrupted politics. Pfizer and its brethren in Big Pharma spread millions around the halls of Congress, and they always seem to get their way. The David throwing stones at Pfizer & Co. is a small but feisty reform group called **Americans for Tax Fairness**. It rallied support and argued that Treasury could stop the looting... and this time little David won.

The US Chamber of Commerce was not happy. "It's punitive, it's paranoia," the boss lobbyist complained. Whenever the Chamber whines, we know something good has happened for the people.

Here is why I think this episode has great potential for inspiring a broader movement to confront the corporate dominance of American politics: Pfizer's CEO, Ian Read, was stupid enough to announce that the company was abandoning US citizenship right in the middle of a tumultuous presidential campaign—one in which voters have expressed alarm and anger about their lost prosperity and continuing economic troubles.

Americans for Tax Fairness on BBC Newshour

April 6, 2016

Americans for Tax Fairness was cited during a BBC Newshour report on corporate tax evasion, highlighting Pfizer's \$35 billion tax bill. The segment appeared on hundreds of public radio

stations across the country, including WNYC in New York City, KPCC and KCRW in Los Angeles, and WAMU in Washington, D.C.

Obama’s New Limits On Corporate Tax Dodging Don’t Go Far Enough -- *The Huffington Post*

By Alexander C. Kaufman
April 6, 2016

In that sense, the regulations worked. Pfizer on Wednesday called off the \$160 billion deal that would have saved the company as much as \$35 billion in taxes owed to the U.S.

“We’re very pleased that these rules appear to kill the Pfizer-Allergan merger,” said Ron Eckstein, a spokesman for the nonprofit **Americans for Tax Fairness**. “We hope it’s gone for good. But Pfizer has tried three or four different inversion attempts over the last few years, so it’s almost naive to think they won’t try again.”

Pfizer, Allergan call off \$160 billion merger after U.S. moves to block inversions -- *The Washington Post*

By Renae Merle and Carolyn Y. Johnson
April 6, 2016

Some lawmakers believe companies should be paying less, while others believe they should be paying more. Lowering the tax rate without plugging the abundance of tax loopholes could be a fiscal disaster, while harmonizing the U.S. tax system with the rest of the world could take years, legislative staffers say.

“Fundamentally, it all comes down to how do you pay for it,” said **Frank Clemente**, executive director of the advocacy group **Americans for Tax Fairness**.

New Inversion Rules Stop Pfizer’s Merger With Allergan -- *Legal Reader*

By Consuella Pachico
April 6, 2016

Pfizer would have been in a position to eliminate nearly \$35 billion from its U.S. tax bill over the course of a decade through its merger with Allergan, according to a report put out by advocacy group, **Americans For Tax Fairness**.

The Treasury prevented Pfizer's plans by not only stopping the inversion, but also by implementing a proposal that would block a practice known as "earnings-stripping."

How fury over tax havens moved from the margins to the mainstream -- *Financial Times*

By Tom Burgis
April 6, 2016

Across the Atlantic, tax dodging has become an emblem of what has left so many Americans infuriated with the business and political elite, says **Frank Clemente**, executive director of **Americans for Tax Fairness**, a liberal advocacy group.

"Americans are really upset about Washington. They think it is a cesspool filled with special deals. The place they can see this most clearly, with the politicians enriching the rich corporations, is in the tax system," says Mr Clemente.

The Panama Papers Show it's Time for 'No Representation Without Taxation' -- *Politics USA*

By Hrafnkell Haraldsson
April 6, 2016

The 1 Percent have shown how much they object to being taxed, while perfectly willing to levy taxes on people they deny representation by obstructing their voting rights. All the while, they accuse these people of shirking their obligation to pay taxes. That's a little counter to the Founding Fathers' expressed goals, isn't it?

Gordon ignores some facts. Forget for a moment the evidence of the Panama Papers; as **Americans for Tax Fairness** point out,

Corporate share of federal tax revenue has dropped by two-thirds in 60 years — from 32% in 1952 to 10% in 2013.

General Electric, Boeing, Verizon and 23 other profitable Fortune 500 firms paid no federal income taxes from 2008 to 2012.

Radio Interview: Americans for Tax Fairness Executive Director Frank Clemente Discusses Inversion Regulation on NPR's Marketplace

April 5, 2016

ATF Executive Director **Frank Clemente** was interviewed about the Treasury Department's new inversion regulations for National Public Radio's "Marketplace" show. The interview appeared on nearly 800 public radio stations across the country, including WNYC in New York City, KPCC and KCRW in Los Angeles, and WAMU in Washington, D.C.

Obama Just Struck A Blow Against Corporate Tax Dodging -- *The Huffington Post*

By Daniel Marans

April 5, 2016

The U.S. Treasury Department's new rules making it harder for U.S. companies to perform "corporate inversions" that allow them to escape taxes were hailed Tuesday by Democratic politicians, including President Barack Obama, and liberal groups.

The rules announced Monday could save money for American taxpayers over the long term, since they shoulder a larger share of taxes when corporations find ways to avoid paying. Already, the announcement has cast doubt on the largest corporate tax-inversion scheme yet: the planned purchase by New York-based Pfizer, the world's largest drugmaker, of Irish competitor Allergan, the maker of Botox. The fusion of the two companies would allow Pfizer to move its headquarters outside the U.S. and benefit from Ireland's lower corporate tax rate.

Americans for Tax Fairness, a liberal tax reform advocacy group, estimates that under the rules Treasury announced on Monday, Pfizer's American shareholders would now exceed Treasury's American ownership threshold, making it subject to U.S. corporate taxes — and eliminating the motivation for the "corporate inversion." Treasury will likely not count a significant percentage of shares in Allergan as those of the foreign-owned target company, because Allergan is a "serial inverter" that has already merged with several American companies in recent years.

Blog: New Anti-Inversion Rules Block Pfizer's \$35 Billion Tax Dodge -- *Campaign for America's Future*

By Dave Johnson

April 5, 2016

Giant, mega-profitable companies like the drug maker Pfizer engage in complicated, tricky schemes to dodge paying the taxes they owe. The result is that there is not enough money for bridge repair, better schools, and other public goods.

The Treasury Department caught up to Pfizer and others this week, issuing new rules that will help address the problem.

Those online petitions you signed and those letters and calls to members of Congress helped make this happen. They put pressure on those responsible for fixing this, and they responded.

Frank Clemente, executive director of **Americans for Tax Fairness**, made the following statement in response.

“Pfizer cleverly structured its inversion with Allergan so that it would not be considered an inversion, allowing it to receive all the tax breaks that corporate deserters get when they change their legal address to a tax haven.

Why a corporation's "inversion" matters to taxpayers – National Public Radio's Marketplace

By Annie Baxter
April 5, 2016

“The drug or the computer software may be invented here in America, but the ownership gets shifted offshore to a tax haven,” said **Frank Clemente**, executive director of **Americans for Tax Fairness**. “And then the U.S company starts paying a licensing fee to rent the use of those patents that now exist in a tax haven.”

The Panama Papers Expose the Hidden Wealth of the World's Super-Rich -- The Nation

By Chuck Collins
April 5, 2016

This publicity will hopefully bolster the global movement against tax haven abuse, including the work of US networks such as **Americans for Tax Fairness** and the Financial Accountability and Corporate Transparency (FACT). The FACT Coalition has been advocating for transparency reforms such as disclosure of “beneficial ownership” of shell corporations and entities. It is pressing for passage of “The Incorporation Transparency and Law Enforcement Assistance Act” (H.R. 4450 and S. 2489) that would require all American companies, with a number of exceptions, to disclose the real people who own or control them when they are formed, and to keep that information updated.

Obama calls for Congress to close corporate tax loopholes -- *The Hill*

By Naomi Jagoda
April 5, 2016

The president's comments come the day after the Treasury Department announced new actions designed to limit corporate inversions. Inversions are transactions in which a U.S. company merges with a foreign company and reincorporates the combined company overseas to lower its tax burden. This practice has frequently been criticized by lawmakers and presidential candidates.

The liberal-leaning **Americans for Tax Fairness** said Tuesday the new guidance would deny tax breaks to U.S. pharmaceutical giant Pfizer, which it had expected to get through its planned acquisition of Ireland-based Allergan. The \$160 billion deal would be the largest inversion to date.

Obama criticizes companies that leave U.S. for lower taxes -- *The Washington Post*

By Renae Merle
April 5, 2016

Obama praised regulations issued the day before by the Treasury Department aimed at making more difficult these so-called inversions, in which U.S. companies combine with foreign firms to reduce U.S. taxes.

Applying the new Treasury Department rule, **Americans for Tax Fairness** estimates that Pfizer shareholders could own about 70 percent of the new foreign company, well above the 60 percent threshold, said Frank Clemente, executive director of the advocacy group.

Pfizer's Dublin plans are dubious amid new regs and Allergan's nosedive -- *New York Business Journal*

By Anthony Noto
April 5, 2016

The deal currently doubles as a ploy for Pfizer (NYSE: PFE) to not only buy Allergan (NYSE: AGN), but switch its headquarters to Dublin to lower its tax rate. Such a move would help it avoid a \$35 billion tax bill, according to a recent report by **Americans for Tax Fairness**.

Walmart Just Suffered a Huge Loss -- Attn

By Thor Benson
April 4, 2016

Walmart and Sam's Club employees demanding compensation for unpaid wages just scored a huge victory on Monday after the U.S. Supreme Court denied the multi-billion dollar corporation's appeal of an expensive class action lawsuit

The lawsuit was brought by Michelle Braun, a former employee who claimed she was forced to work through breaks and at other times when she was not being paid. The suit is over 10 years old, and it made its way up to Pennsylvania's Supreme Court before U.S. Supreme Court decided not to hear the case on Monday.

Walmart has also been under fire due to low wages — and the fact that many of its workers rely on taxpayer funded government assistance, according to a 2014 report from **Americans for Tax Fairness**. The company raised its wages in January of 2016; the average part time worker will now make \$10 per hour, and the average full time worker will make \$13.38 per hour. Labor rights advocates are pushing for a \$15 per hour minimum wage.

Treasury's New Rules on Tax Inversions Raise Questions About Pfizer-Allergan Deal -- Stat News

By Ed Silverman
April 4, 2016

After months of anticipation, the US Department of Treasury issued new rules about so-called tax inversions that raised uncertainty about the \$160 billion merger deal between Pfizer and Allergan.

The rules are designed to curb inversions, which effectively reduce federal revenue and, as a result, have been widely criticized as unpatriotic and detrimental. In these deals, a US company buys a foreign company and reincorporates headquarters overseas where corporate taxes are lower. The acquiring company can reduce taxes by adding debt to its US unit and shifting profits overseas.

Americans for Tax Fairness, a non-profit advocacy group, estimates that Pfizer is attempting to dodge approximately \$35 billion by merging with Allergan.

Walmart Avoids Paying Fair Share In Tax Dispute -- *Opposing Views*

By Nik Bonopartis
March 30, 2016

When it comes to hiding revenue, exploiting tax loopholes, and finding creative ways to understate profits, Walmart and its army of lawyers makes other companies look like amateurs.

A 2015 report by **Americans For Tax Fairness** found the Walmart hid \$76 billion in subsidiaries set up in tax havens. The company hid the existence of those subsidiaries, the report concluded, keeping them a secret from the public and the IRS. Walmart's network included 78 subsidiaries scattered throughout the world's tax havens, the report said, including 22 subsidiaries hiding some \$45 billion in Luxembourg, a country that doesn't have a single Walmart store.

Fifty-five liberal groups urge Treasury to crack down on “hopscotch” loans, a key benefit of inversions -- *POLITICO Morning Tax*

By Bernie Becker
March 22, 2016

Americans for Tax Fairness' recent letter to Jack Lew urging the Treasury Department to crack down on hopscotch loans was featured in Morning Tax today. The letter was signed by over 50 interest groups and delivery to the Treasury yesterday.

Television Interview: *ATF's Frank Clemente on People & Power Show -- Al Jazeera*

March 24, 2016

Americans for Tax Fairness executive director **Frank Clemente** was featured in Al Jazeera's People & Power program. The segment focused on corporate influence on Congress, the tax code, and the potential consequences for our democracy.

Blog: Obama Can Stop Pfizer's Tax Rip-Off – *The Huffington Post*

By Frank Clemente
March 25, 2016

You already know big pharmaceutical companies are ripping you off by charging too much for their medicines. But did you know they're also hurting you by dodging their fair share of taxes? A new

report shows how one company pulls off this double whammy—and how there’s still time to prevent its biggest tax dodge yet.

Pfizer—maker of Lipitor, Lyrica, Viagra, and many other prescription drugs—wants to turn its back on America by claiming to be an Irish company through an offshore merger, giving it access to Ireland’s low tax rates. The change would only be on paper. The company would still be run from the United States, enjoying all the benefits of being based in America—such as our taxpayer-supported roads, public colleges, and patent protections—without paying its part to support them.

Sanders Tells Treasury to Block Pfizer Inversion Using Existing Law -- *Accounting Today*

By Roger Russell
March 21, 2016

Democratic Presidential hopeful and U.S. Senator Bernie Sanders has urged the Treasury to block Pfizer’s planned corporate inversion.

Sanders, ranking member on the Senate Budget Committee, said in a letter dated March 18, 2016, that he has serious concerns about the fiscal impacts of a failure to act.

He cited a recent study from **Americans for Tax Fairness** which estimates that preventing the inversion of Pfizer alone could save as much as \$35 billion in revenue.

“The Pfizer-Allergan merger, which has not yet been finalized, is structured to result in a company that is technically based in Ireland for tax purposes. This is nothing less than a tax scam,” he wrote. “The allegedly newly formed Irish company would continue to be managed from its headquarters in the U.S. and 56 percent of the company would still be owned by Pfizer’s shareholders.”

Pfizer’s Eager to Go, but the Market Has Doubts -- *The New York Times*

By Jeff Sommer
March 12, 2016

But the billions in tax dollars up for grabs in this merger — and in further tax inversions that might follow — have turned the Pfizer-Allergan deal into a political flash point. In a report last month, **Americans for Tax Fairness**, an advocacy organization affiliated with labor unions, urged the Obama administration to stop Pfizer.

Frank Clemente, the group's executive director, said, "In the company's biggest insult to America yet, Pfizer's merger would allow it to go on enjoying all the benefits of being based here — everything from a publicly educated work force, to an excellent communications infrastructure, to a reliable patent system — without adequately paying to support them."

Senate Bill Targets Corporations Moving Overseas to Dodge Taxes -- *The American Prospect*

By Rachel M. Cohen
March 9, 2016

Brown says his bill would prevent corporations "from sticking middle-class working people with their tab." He calls it a "commonsense step" to increasing domestic investment and leveling the playing field for all American companies. The long-term solution, he says, will be to pass international corporate tax reform.

Frank Clemente, the executive director of **Americans for Tax Fairness** calls Brown's bill "a victory for tax fairness."

Op-ed: Pfizer rips off America -- The Hill

By Richard Kirsch
March 8, 2016

One issue that unites the three leading vote-getters for president — Donald Trump (R), Hillary Clinton (D) and Sen. Bernie Sanders (I-Vt.) — is pledging to do something about the high cost of prescription drugs. They are each responding to the complaints they hear on the campaign trail from families forced to pay more out of their pockets for prescriptions that are vital for their health. Now Pfizer wants to compound the damage done by its soaring drug prices by pretending to desert the United States in order to avoid paying taxes on the huge profits those high prices reap.

The combination of Pfizer's actions to avoid paying taxes on the money it makes in America and the high prices for those drugs is a powerful example of the anger driving the Trump and Sanders campaigns, an anger Clinton is trying to latch onto. Americans understand that the reason we pay such high prices for drugs is because of lobbying and campaign cash from Pfizer and rest of PhRMA. Meanwhile, President Obama and Congress sit on their hands.

As The Hill reported, **Americans for Tax Fairness** (AFT) lays out the story of Pfizer's double-barreled ripoff of Americans in an excellent new report titled "Pfizer: Price Gouger, Tax Dodger."

Democrats and Republicans Are Quietly Planning a Corporate Giveaway—to the Tune of \$400 Billion -- *The Nation*

By William Greider
March 4, 2016

Taxation is complicated stuff, and a fog of deceitful propaganda already envelops the subject. To get straight facts, I recommend two tough-minded, truth-telling organizations: Citizens for Tax Justice, led by Robert McIntyre, and **Americans for Tax Fairness**, run by **Frank Clemente**, are rallying opponents of this royal scam.

Report: Pfizer attempting to dodge \$35 billion in taxes through merger with Allergan -- *BioPharma Dive*

By Nicole Gray
February 29, 2016

The pending reverse merger with Allergan could allow Pfizer to lower its tax rate from about 25% to roughly 17% or 18% by moving its tax domicile from the U.S. to Ireland. Although the Obama administration has made efforts to prevent U.S. companies from moving their tax base overseas, the Pfizer-Allergan team is confident the pending merger will clear regulatory authorities.

Recently, a \$40.5 billion divestment of Allergan's generics portfolio to Teva cleared one regulatory hurdle in the E.U. This will likely aid Pfizer and Allergan in their merger's regulatory review.

In the report, the national coalition **Americans for Tax Fairness** (ATF) criticizes Pfizer for aggressively raising prescription drug prices while concurrently aiming to lower the amount of taxes it pays to the U.S.

Pfizer Inc. Tries to Dodge \$35bn in Taxes, Analysts Bullish -- *Learn Bonds*

By Helen Mehta
February 27, 2016

Pfizer Inc. ([NYSE:PFE](#))'s obsession with lowering its payable taxes is not new. The activist group '**Americans for Tax Fairness**' has said in a new report that the firm would enjoy lower tax rates in Ireland while still being able to take advantage of having operations in the US market. The \$160bn

deal with Botox-manufacturer Allergan was announced in November and has shaken up a storm in the pharma industry.

Here's How Much More Pfizer Could Save in Taxes With Allergan Deal -- Fortune

By Jen Wieczner
February 26, 2016

Pfizer won't have to pay a \$35 billion tax bill once it completes its pending merger with Ireland-based drugmaker Allergan, according to a new report by **Americans for Tax Fairness** (ATF) urging the White House to prevent the "tax dodge."

That calculation is a lot higher than the \$1.2 billion in taxes that Pfizer PFE 0.27% estimates it will save next year as a result of the \$160 billion deal with Allergan AGN -0.10% , expected to close later this year.

Pfizer Seen As Avoiding Tax Bill of \$35 Billion with Merger -- Financial Market News

By Doug Madson
February 26, 2016

Pfizer, Inc would avoid paying permanently a \$35 billion tax bill through its merger with Allergan, according to a Thursday report by a group, which advocates tax fairness, though an accounting and tax consultant said that the number had been misleading.

Four members of the U.S. Congress who are all Democrats joined the group **Americans for Tax Fairness** that is affiliated with different labor unions, at a news conference and urged the White House administration to use its executive authority and deny the tax benefits of U.S. corporations if they change their tax domicile to overseas.

Allergan deal to help Pfizer save \$35 bn in annual taxes: report -- Domain-B

February 26, 2016

Global pharmaceuticals major Pfizer Inc is expected to save an estimated \$35 billion in annual taxes if it pushes through a merger with Allergan and shifts its base to Dublin in Ireland from the United States.

Pfizer, the world's top pharmaceutical company, is merging with smaller Dublin-based Allergan, in a reverse merger (better known as an "inversion" in the US), in which companies are bought by or merge with foreign firms in order to reduce the burden of US corporate tax.

The Pfizer-Allergan deal is the largest inversion ever, which would potentially lower the merged entity's annual tax bill by \$35 billion in the United States, according to a report published on Thursday by consumer group **Americans for Tax Fairness**.

Report: Pfizer dodging \$35B in taxes -- CNBC

By Kevin McCoy
February 26, 2016

U.S. pharmaceutical giant Pfizer (PFE) is trying to dodge an estimated \$35 billion in taxes by merging with Ireland-based rival Allergan and shifting its headquarters overseas, a coalition of labor and consumer groups charged Thursday.

In a new report, **Americans for Tax Fairness** said the New York-based maker of Lipitor, Viagra and other well-known drugs would take advantage of lower tax rates in Ireland while reaping the benefits of having its operations in the U.S. under a \$160 billion corporate tax inversion deal announced with Allergan in November.

Giving up its U.S. citizenship could save Pfizer \$35 billion in taxes – The Washington Post

By Renae Merle
February 25, 2016

When Pfizer announced its plan last year to merge with Botox-maker Allergan and move its headquarters to Ireland the company said the deal would lower its tax rate to about 17 percent to 18 percent, saving it about \$2 billion over three years.

But in a report published Thursday, **Americans for Tax Fairness** say the New York-based pharma giant will actually save much more by giving up its U.S. citizenship: \$35 billion.

Liberals Say White House Should Stop Pfizer Tax Avoidance -- POLITICO

By Sarah Karlin and Brett Normin
February 25, 2016

Americans for Tax Fairness urged the Obama administration to cut off tax benefits that would flow from a proposed merger of Pfizer and Allergan. The deal would relocate the company's headquarters to Dublin and allow Pfizer to save \$35 billion in taxes, according to a report the group released Thursday. Four House Democrats — including Rosa DeLauro of Connecticut and Lloyd Doggett of Texas — joined the group in calling for more action out of the White House and faulted the Treasury Department for concluding that the merger was not a “tax inversion.” The [report](#).

Returns, Attacks, and Impacts -- *Tax Vox*

By Renu Zaretsky
February 25, 2016

Did Pfizer make choices that don't add up? In [their new report](#), **Americans for Tax Fairness** finds that the Pfizer-Allergan merger allows Pfizer to keep \$35 billion in profits offshore, and thus pay no taxes on them. At the same time, a Medicare user in the US pays an average of 12 times as much for the firm's top-selling drugs as a buyer in Ireland.

Pfizer-Allergan Merger: Tax Inversion Deal Would Help US Pharma Giant Dodge \$35B In Taxes, Report Says – *International Business Times*

By Avaneesh Pandey
February 25, 2016

U.S. pharmaceutical giant Pfizer will be able to avoid an estimated \$35 billion in taxes by merging with Botox-maker Allergan and shifting its headquarters to Ireland, **Americans for Tax Fairness** (ATF) — an advocacy group — alleged in a [report](#) released Thursday.

The figure is based on two of Pfizer's disclosures — the first one stating that as of 2014, the company had a deferred tax liability of \$21.2 billion on unrepatriated foreign earnings, and a second one revealing that it has about \$74 billion in overseas earnings that it plans to hold there indefinitely.

Report: Merger Would Help Pfizer Avoid \$35 Billion in Taxes – *Morning Consult*

By Mary Ellen MacIntyre
February 25, 2016

Pfizer could avoid paying \$35 billion in taxes on an estimated \$148 billion in profits it currently maintains offshore if its merger with the Irish drugmaker Allergan is approved, according to a [report](#) from **Americans for Tax Fairness**, a group that advocates for progressive tax reforms that require “big corporations and the wealthy to pay their fair share in taxes, not to live by their own set of rules.”

The \$35 billion in taxes could fund the National Cancer Institute for almost seven years, the group said in its report, adding that Pfizer should charge the same prices for prescription drugs in the U.S. as it does in Ireland if the merged company is going to pay Irish taxes.

Pfizer Said To Save \$35B In Taxes With Move To Ireland -- Law360

By Eric Kroh
February 25, 2016

Pharmaceutical giant Pfizer Inc. will save nearly \$35 billion in U.S. taxes over a decade through its merger with Irish drugmaker Allergan PLC because it will avoid paying tax on \$148 billion in earnings stashed offshore, according to a report by **Americans for Tax Fairness** released on Thursday.

U.S. lawmakers have said that the \$160 billion Pfizer-Allergan deal, the largest so-called inversion transaction to date, shows an urgent need to take action to dissuade companies from moving overseas

Report: Pfizer dodging \$35B in taxes -- USA Today

By Kevin McCoy
February 25, 2016

U.S. pharmaceutical giant [Pfizer](#) (PFE) is trying to dodge an estimated \$35 billion in taxes by merging with Ireland-based rival Allergan and shifting its headquarters overseas, a coalition of labor and consumer groups charged Thursday.

In a new [report](#), **Americans for Tax Fairness** said the New York-based maker of Lipitor, Viagra and other well-known drugs would take advantage of lower tax rates in Ireland while reaping the benefits of having its operations in the U.S. under a \$160 billion corporate tax inversion deal announced with Allergan in November.

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- ABC News

By Linda A. Johnson
February 25, 2016

A consumer group is accusing Pfizer of seeking to avoid \$35 billion in U.S. taxes with its plan to buy fellow drugmaker Allergan in a deal structured to nominally move Pfizer's address to lower-tax Ireland, Allergan's home.

In a report released Thursday, **Americans for Tax Fairness** says that would also slash future U.S. taxes paid by Pfizer Inc., which will keep its operational headquarters at its New York City base. Pfizer would still have to pay U.S. taxes on income earned in the country, but not overseas.

The group has been urging federal regulation changes to block not just the Pfizer deal, but a surge of other companies in various industries doing deals termed "tax inversions" to slash their U.S. tax bills. That lost revenue ultimately comes out of the pockets of consumers and other taxpayers.

Tax group blasts Pfizer, urges stop to its tax-cutting deal – The New York Times

By Linda A. Johnson
February 25, 2016

Liberal group, House Dems slam Pfizer for tax dodging -- The Hill

By Naomi Jagoda
February 25, 2016

A report released Thursday by a liberal-leaning group and several House Democrats attacks pharmaceutical giant Pfizer for dodging taxes while raising prescription drug prices.

Pfizer announced in November that it would merge with Ireland-based Allergan in what is viewed as the largest corporate tax inversion to date. The merged company would have an Irish legal residence, which would allow Pfizer to lower its tax burden. But the combined company would continue to be managed in the United States.

The report from **Americans for Tax Fairness** (ATF) found that by merging with Allergan, Pfizer may be able to avoid paying an estimated \$35 billion in taxes on profits held offshore. That money could fund the National Cancer Institute for nearly seven years.

Tax group blasts Pfizer, urges stop to its tax-cutting deal – The Washington Post

By Linda A. Johnson
February 25, 2016

Dodging Taxes Through Corporate “Inversions” -- The American Prospect

By Roger Bybee
February 25, 2016

In 2014, Wisconsin-based manufacturing giant Johnson Controls rose to 66th place on the Fortune 500. The company’s soaring profits came thanks in no small part to a string of bailouts, tax breaks, and subsidies from the federal government.

But in January, Johnson announced that it would merge with overseas manufacturer Tyco International and transfer its official corporate headquarters to Cork, Ireland, where Tyco is already based. Johnson called the merger a chance for both companies to leverage the emerging home products market. But the move conveniently saves the new company \$150 million a year in U.S. taxes. That’s because Ireland has a corporate tax rate of 12.5 percent, while Johnson Controls paid a rate of about 19 percent in the U.S. last year.

In the meantime, public anger over corporate inversions is mounting, as household incomes continue to fall for tens of millions of Americans. An August 2014 poll by **Americans for Tax Fairness** revealed that more than two-thirds of likely voters disapprove of corporate inversions—86 percent of Democrats, 80 percent of independents, and 69 percent of Republicans.

U.S. reps push for Pfizer penalties on report that it's dodging \$35B in U.S. taxes -- Fierce Pharma

By Carly Helfand
February 25, 2016

A new report from a tax fairness group claims Pfizer's (\$PFE) Allergan (\$AGN) merger will help it dodge \$35 billion in U.S. taxes--and while some experts doubt that figure's accuracy, it's spurred some members of Congress to urge a further crackdown on companies that shift their tax bases abroad.

Four members of the U.S. House of Representatives are using a report from **Americans for Tax Fairness** as a platform to push for the Obama administration to withhold tax benefits to

corporations who move their tax addresses overseas, *Bloomberg* reports. While the U.S. Treasury has already tightened the reins twice on tax inversions, their proposal would envelop Pfizer as well; as part of its plan to bypass governmental hurdles, the company structured its transaction so that smaller, Ireland-based Allergan will technically be the one buying it.

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Christian Science Monitor*

By Linda A. Johnson
February 25, 2016

Pfizer Inc. Seen Avoiding \$35 Billion in Tax Via Allergan Merger, according to a report -- *MicroCap Magazine*

By Kevin B. Atencio
February 25, 2016

Pfizer Inc. will be able to permanently avoid paying \$35 billion in U.S. taxes by merging with Allergan Plc, according to a report released Thursday by a group that advocates for tax fairness — though a tax and accounting consultant called the number “a little misleading.”

Four Democratic members of Congress joined **Americans for Tax Fairness**, which is affiliated with labor unions, in a news conference urging President Barack Obama’s administration to use executive authority to deny U.S. corporations tax benefits if they move their tax addresses overseas.

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Drug Discovery and Development*

By Linda A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Townhall*

By Linda A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Federal News Radio

By Linda A. Johnson
February 25, 2016

Pfizer "Tax Dodging": Worth \$35 Billion, Says New Report -- Value Walk

February 25, 2016

Pfizer seen avoiding US\$35b in tax via Allergan merger -- The Business Times

By Lynnley Browning
February 25, 2016

Blog: Pfizer's Tax Dodge and the Implications for Human Needs -- Coalition on Human Needs

By David Elliot
February 25, 2016

One hundred and sixty-six years after its founding in New York City, one of the world's largest pharmaceutical companies is about to renounce its American identity.

But not its American profits.

Pfizer, which makes the popular drugs Celebrex, Lipitor, Lyrica and Viagra, among others, wants to merge with fellow drug firm Allergan, which is based in the tax haven of Ireland.

On Thursday, joined at a Capitol Hill news conference by five members of Congress, **Americans for Tax Fairness** released its report, *Pfizer: Price Gouger, Tax Dodger*. (Full disclosure: Coalition on Human Needs is a proud member of the ATF coalition, which boasts 425 national and state endorsing organizations.)

Blog: How Pfizer Could Get Away With Avoiding \$35 Billion in Taxes -- Tax Justice Blog

By Richard Phillips
February 25, 2015

Last year Citizens for Tax Justice (CTJ) published a report showing that the drug manufacturer Pfizer was holding (on paper) \$74 billion of its profits offshore, declaring that these profits would be “permanently reinvested” abroad to avoid incurring even a dime of U.S. tax on those profits. Now a new report from **Americans for Tax Fairness** (ATF), based in part on CTJ research, finds that Pfizer has likely understated the size of its untaxed offshore stash by a factor of two. In fact, Pfizer may avoid paying as much as \$35 billion on its offshore profits, if its proposed inversion goes ahead as planned.

How is this possible? The ATF report shows that Pfizer has been using accounting gimmicks for many years to systematically shift its profits to its offshore subsidiaries. While Pfizer officially declares that it has \$74 billion in earnings offshore for tax purposes, its real offshore cash could be as much as \$148 billion based on its deferred tax liabilities declared in the company’s annual financial report. This means that Pfizer could get away without paying an estimated \$35 billion in taxes on this enormous stash of offshore earnings if it is allowed to complete its planned inversion. Pfizer’s planned inversion will allow it to permanently shift this enormous stash of offshore earnings out of the US tax system and therefore allow it to avoid the \$35 billion in taxes that it currently owes.

Pfizer Inc. (NYSE:PFE) Merger with Allergan Being Viewed as a Way to Evade \$35 billion in Taxes
-- *The Journal Transcript*

By Linda A. Johnson
February 25, 2016

Pfizer Seen Avoiding \$35 Billion in Tax Via Allergan Merger -- ***Newsmax***

By Lynnley Browning
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- ***Associated Press***

By Linda A. Johnson
February 25, 2016

A consumer group is accusing Pfizer of seeking to avoid \$35 billion in U.S. taxes with its plan to buy fellow drugmaker Allergan in a deal structured to nominally move Pfizer's address to lower-tax Ireland, Allergan's home.

In a report released Thursday, **Americans for Tax Fairness** says that would also slash future U.S. taxes paid by Pfizer Inc., which will keep its operational headquarters at its New York City base. Pfizer would still have to pay U.S. taxes on income earned in the country, but not overseas.

The group has been urging federal regulation changes to block not just the Pfizer deal, but a surge of other companies in various industries doing deals termed "tax inversions" to slash their U.S. tax bills. That lost revenue ultimately comes out of the pockets of consumers and other taxpayers.

Pfizer Seen Avoiding \$35 Billion in Tax Via Allergan Merger -- Bloomberg

By Lynnley Browning
February 25, 2016

Pfizer Inc. will be able to permanently avoid paying \$35 billion in U.S. taxes by merging with Allergan Plc, according to a report released Thursday by a group that advocates for tax fairness -- though a tax and accounting consultant called the number "a little misleading."

Four Democratic members of Congress joined **Americans for Tax Fairness**, which is affiliated with labor unions, in a news conference urging President Barack Obama's administration to use executive authority to deny U.S. corporations tax benefits if they move their tax addresses overseas.

The call comes after Obama's administration has announced some action to limit the benefits of corporate inversions, in which U.S. companies merge with offshore firms to establish a tax address in lower-tax countries. But those new rules would not affect the Pfizer-Allergan transaction, which would move the new company's tax address to Dublin but doesn't meet the technical definition of an inversion.

Why wage hikes are actually good news for Wal-Mart -- Christian Science Monitor

By Olivia Lowenberg
February 17, 2016

Wal-Mart's wages are higher than the federal minimum, but lower than the \$12.96 national average for full-time hourly wage work. Many Wal-Mart employees rely on federal assistance programs like food stamps and Medicaid to subsidize their small wages.

This has invited criticism that contends the government is footing the bill for large retail chains to pay their employees less than a living wage. A 2014 report by **Americans for Tax Fairness** found

that it costs taxpayers between \$904,542 and \$1.75 million to provide federal assistance programs for employees at just one Walmart Supercenter.

Election 2016: Hillary Clinton Pledges To End Tax Move Her Donors Have Used -- *International Business Times*

By Andrew Perez and David Sirota
February 2, 2016

In 2014, Buffett's investment conglomerate, Berkshire Hathaway, helped finance Burger King's high-profile move to relocate itself to Canada and avoid U.S. taxes. One left-leaning watchdog group, **Americans for Tax Fairness**, estimated that the inversion would allow the company to dodge between \$400 million and \$1.2 billion in U.S. taxes over the next few years.

US lawmakers slam 'hostile' EU tax climate -- *Financial Times*

By Barney Jopson and Christian Oliver
February 2, 2016

Brussels is also dismissive of the Obama administration's argument that EU states have no right to tax income from US multinationals.

Frank Clemente, executive director of **Americans for Tax Fairness**, a liberal advocacy group, said it was "pathetic" to last week see Robert Stack, a US Treasury official, complaining about the commission's probes.

The new Walmart effect: Store closures are leaving food deserts in their wake -- *AOL Finance*

By Willy Blackmore
February 2, 2016

Furthermore, according to **Americans for Tax Fairness**, a coalition of progressive political groups, low-wage workers at Walmart cost taxpayers \$6.2 billion in government assistance—including SNAP benefits that Walmart employees often spend at the same Walmart location where they work. The USDA doesn't collect data on where food stamp recipients spend their benefits, but it's estimated that 18 percent of SNAP dollars are spent at Walmart.

Liberals to Obama -- *POLITICO Morning Tax*

By Bernie Becker
February 1, 2016

Get moving on inversions. **Americans for Tax Fairness** made the case in a recent release that the administration could be doing more to take away the benefits to corporations, like Pfizer and Johnson Controls, that head to the exits. Reuven Avi-Yonah, an international tax expert at Michigan, said that Treasury could follow through on a 2014 notice saying it would strip key tax breaks from inverted companies. "This remedy would result in U.S. taxes on any distributions of the offshore profits to the newly formed foreign parent company," Avi-Yonah said in a statement released by Americans for Tax Fairness. "That would probably stop these inversions in their tracks." <http://bit.ly/1nHclcY>

The New Walmart Effect: Store Closures Are Leaving Food Deserts in Their Wake -- *Take Part*

By Willy Blackmore
January 31, 2016

Furthermore, according to Americans for Tax Fairness, a coalition of progressive political groups, low-wage workers at Walmart cost taxpayers \$6.2 billion in government assistance—including SNAP benefits that Walmart employees often spend at the same Walmart location where they work. The USDA doesn't collect data on where food stamp recipients spend their benefits, but it's estimated that 18 percent of SNAP dollars are spent at Walmart. The chain itself has even suggested that its business depends on the nutrition assistance program to a certain degree. According to a 2014 Securities and Exchange Commission filing, Walmart noted that "changes in the amount of payments made under the Supplement Nutrition Assistance Plan and other public assistance plans" and "changes in the eligibility requirements of public assistance plans" could put a dent in its profits—some \$16 billion in 2015.

Op-Ed: Start Corporate Tax Reform by Stopping Tax-Dodging Merger -- *InsideSources*

By Don Kusler
January 27, 2016

Congressional action could even be bipartisan, since the Republican chairman of the Senate Finance Committee has said he is open to reform that would block the kind of deal Pfizer is trying to pull off.

And if Congress fails to act, President Obama should step in and have his Treasury Department close the loophole that Pfizer is planning to exploit to avoid the tens of billions dollars in taxes it owes on its offshore profits, as recommended by **Americans for Tax Fairness**.

Op-Ed: Tax-Dodging Microsoft Should Not Be Honored at SOTU – *The Huffington Post*

By Frank Clemente
January 12, 2016

Microsoft CEO Satya Nadella will be sitting in the House gallery as an honored guest at the State of the Union (SOTU) address tonight. By all rights, he should be sitting before a Congressional committee instead, answering for his company's blatant tax avoidance.

Microsoft is playing a game called "Global Tax Dodge." But don't look for it on the company's Xbox video system. It's only available to Microsoft's accountants and high-priced lawyers. Even though the rest of us can't play, we all foot the company's \$34 billion price tag.

INTERNATIONAL MEDIA

BlackRock and Franklin Templeton to win big from US tax holiday -- *Financial Times*

By Aliya Ram
December 18, 2016

Billions of dollars of profits held overseas by asset managers to avoid corporate tax in the US could be brought home if president-elect Donald Trump follows through on plans for a tax cut on repatriated earnings.

Frank Clemente, executive director of **Americans for Tax Fairness**, a campaign group, said that shareholders and the US taxpayer are divided on the merits of the transition tax.

"The companies that are going to win the most is those that have paid the lowest rate offshore for longest," he said. "The American people lose."

Drug maker Gilead the target of activists' ire at AIDS conference – *Business Day (SA)*

By Tamar Kahn
July 20, 2016

Chants of "Gilead kills" and "Shame shame" filled the air of the exhibition hall at the 21st International AIDS Conference as activists protested against the price of Gilead Sciences' HIV and hepatitis drugs earlier on Wednesday.

...

Gilead came under fire from the activists, including local lobbyists Section 27 and the Treatment Action Campaign, not only for the price of Solvadi, but also for tax avoidance.

The US-based pharmaceutical company moved some of its assets to Ireland in order to shift some US drug sales revenue offshore to benefit from lower tax rates, according to a report by **Americans for Tax Fairness** published last week.

By not repatriating its foreign profits, Gilead avoided nearly \$10bn in taxes, the group said.

Apple's hometown mayor: firm 'abuses us' by not paying taxes -- Irish Times

May 5, 2016

The last time the mayor of Cupertino walked into Apple - the largest company in his small Californian town and, it so happens, the most valuable company in the world - he hoped to have a meeting to talk about traffic congestion.

Barry Chang barely made it into the lobby when Apple's security team surrounded and escorted him off the property.

"They said 'you cannot come in, you're not invited'. After that I left and have not gone back," said an exasperated Mr Chang, who's been mayor since December 2015 and had approached the computing firm when he was serving on the city council three years ago.

"They're all just as good at engineering their own tax rates as they are at engineering new technology," said Ron Eckstein from advocacy group **Americans for Tax Fairness**.

Cupertino's mayor: Apple 'abuses us' by not paying taxes -- The Guardian

By Nellie Bowles

May 5, 2016

The last time the mayor of Cupertino walked into Apple – the largest company in his small Californian town and, it so happens, the most valuable company in the world – he hoped to have a meeting to talk about traffic congestion.

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"They're all just as good at engineering their own tax rates as they are at engineering new technology," said Ron Eckstein from advocacy group **Americans for Tax Fairness**.

'You're not providing for your family... I am!' The shocking moment a Walmart customer launches a foul-mouthed tirade at a man in front of his young son for paying with food stamps -- Daily Mail

By Kiri Blakeley
May 4, 2016

A 2014 report found that Walmart, where the video subjects were shopping, costs taxpayers \$6.2 billion a year in food stamps, subsidized housing, Medicaid, and other forms of public assistance because of the low wages it pays its employees, according to the group **Americans for Tax Fairness**.

If you're rich, you can avoid paying taxes. That's got to change -- The Guardian

By Jan Schakowsky
April 7, 2016

Pfizer apparently tried to structure one such inversion deal with the Irish company Allergan, shifting its headquarters from the US to Ireland. According to **Americans for Tax Fairness**, Pfizer would loan \$150 billion in untaxed profits to Allergan and then avoid paying \$35 million in taxes owed in the United States.

Ireland -- U.S. firms' favorite new home -- Blouin News

By Michael Lerner
March 3, 2016

Last November, U.S. pharmaceutical firm Pfizer and Irish firm Allergan confirmed their \$160 billion merger in the largest corporate inversion ever. The companies said they expect the company to have an effective tax rate of 17-18% in the first full year after closing, compared to the 25% Pfizer had been paying. They said the merger would save about \$2 billion over three years. (The real savings may be much higher – last week advocacy group **Americans for Tax Fairness** wrote that through its proposed merger with Allergan, Pfizer would be able to permanently dodge an estimated \$35 billion in U.S. taxes owed on about \$148 billion in profits it currently maintains offshore.)

Pfizer in tax haven row over merger -- *The Sunday Times*

By Gavin Daly
February 28, 2016

An American lobby group has claimed drug group Pfizer will avoid \$35bn (€32bn) in American taxes by merging with Ireland-based Allergan, in a new report that refers to Ireland as a “tax haven”.

Washington-based **Americans for Tax Fairness** (ATF), which represents 425 local and national organisations in the US, has called on US president Barack Obama to take executive action to block the \$160bn merger, which is due to be completed later this year. Its report, titled Pfizer: Price Gouger, Tax Dodger, claims Pfizer is “attempting to permanently dodge tens of billions of dollars of US taxes it currently owes, through a merger with fellow drug firm Allergan, based in the tax haven of Ireland”.

Pfizer seen in \$48 billion tax coup -- *The Sydney Morning Herald*

By Lynnley Browning
February 26, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Winnipeg Free Press*

By Linda A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *NZ Herald News*

By Linda A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *The Province*

By Linda A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Daily Mail*

By Linda A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Ottawa Citizen*

By Linda A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Canadian Business*

By Linda A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Montreal Gazette*

By Linda A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *The Japan News*

By Linda A. Johnson
February 25, 2016

ALABAMA

LtE: Investigate companies for tax dodging – *Times Daily (AL)*

September 20, 2016

The European Commission did something that Congress and the U.S. Treasury have failed to do — make Apple pay what it owes in taxes.

According to **Americans for Tax Fairness**, after an exhaustive investigation, the European Commission found that Ireland’s tax arrangements with Apple are illegal, amounting to “state aid,” and that through various forms of tax avoidance, Apple owes back taxes to Ireland of up to \$14.5 billion on its European profits.

Apple has more than \$215 billion in profits hidden offshore on which it could owe the American people more than \$60 billion in taxes.

ARIZONA

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *KTAR.com*

By Lina A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Arizona Daily Star*

By Linda A. Johnson
February 25, 2016

ARKANSAS

Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- *Jonesboro Sun (AR)*

By Matthew Gardner
October 13, 2016

Syndicated by American Forum

Tax group singles out Rx-maker – Arkansas Online

By Renae Merle and Carolyn Y. Johnson

July 14, 2016

Syndicated by The Washington Post

Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- Jonesboro Sun (AR)

By Frank Clemente

July 4, 2016

Marchers in this year's 4th of July parades in small towns across America will pass a variety of Main Street businesses: barber shops, restaurants, computer repair services. What all these small businesses have in common is that none of them use unpatriotic offshore tax dodges to avoid paying their fair share of U.S. taxes.

Op-Ed: It's tax time again, but corporations aren't paying – Jonesboro Sun (AR)

By Frank Clemente

April 12, 2016

Syndicated by American Forum

CALIFORNIA

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Woodland Daily Democrat (CA)

By Bernie Sanders

Syndicated by American Forum

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Eureka Times-Standard (CA)

By Bernie Sanders

Syndicated by American Forum

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- East Bay Times (CA)

By Bernie Sanders
August 20, 2016
Syndicated by American Forum

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- San Jose Mercury News (CA)

By Bernie Sanders
Syndicated by American Forum

Americans for Tax Fairness on KCBS in San Francisco

June 8, 2016

Americans for Tax Fairness' Walmart report was discussed on KCBS radio in San Francisco, California on Wednesday June 8.

Op-Ed: It's tax time, but corporations aren't paying – Lassen County Times

By Frank Clemente
April 19, 2016
Syndicated by American Forum

Column: Americans are Being Screwed By Drug Companies -- San Diego Free Press

By John Lawrence
March 1, 2016

You can blame lobbyists from the health insurance and pharmaceutical industry in conjunction with Republican lawmakers who lobbied the Affordable Care Act to death making it in the long run unaffordable and probably untenable. Why? Because there are no cost containment features in the Act. None. Nada. Zippo.

Now Pfizer, maker of Viagra and Celebrex, wants to pull the same crap: first price gouge, then move to Ireland to avoid US taxes. Pfizer intends to save \$35 billion in taxes by merging with Allergan. A group called **Americans for Tax Fairness** (ATF) is urging the US government to block the merger which would let Pfizer do a “tax inversion” but keep its offices in New York City where they are now. The group also accuses Pfizer of gouging Americans with frequent and excessive price hikes while benefiting from multiple loopholes and deductions which effectively reduce its global tax rate to 6.4%.

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Sacramento Bee*

By Linda A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Modesto Bee*

By Linda A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Merced Sun Star*

By Linda A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *San Luis Tribune*

By Linda A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Fresno Bee*

By Linda A. Johnson
February 25, 2016

COLORADO

Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- *The Mountain Mail (CO)*

By Frank Clemente
July 4, 2016

Marchers in this year's 4th of July parades in small towns across America will pass a variety of Main Street businesses: barber shops, restaurants, computer repair services. What all these small businesses have in common is that none of them use unpatriotic offshore tax dodges to avoid paying their fair share of U.S. taxes.

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Colorado Springs Gazette*

By Linda A. Johnson
February 25, 2016

CONNECTICUT

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- *New Britain Herald (CT)*

By Bernie Sanders
August 24, 2016
Syndicated by American Forum

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- *Bristol Press (CT)*

By Bernie Sanders
August 23, 2016
Syndicated by American Forum

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Connecticut Post*

By Linda A. Johnson
February 25, 2016

FLORIDA

Op-Ed: For U.S. Businesses to Compete Globally, Our Multinationals Must Pay Their Taxes -- Palm Beach Post (FL)

By Josh Knauer
December 10, 2016
Syndicated by American Forum

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Pensacola News Journal (FL)

By Bernie Sanders
August 20, 2016
Syndicated by American Forum

Op-Ed: Tax Day for only some – Pensacola News Journal (FL)

By Frank Clemente
April 14, 2016
Syndicated by American Forum

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- The Tampa Tribune

By Linda A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Miami Herald

By Linda A. Johnson
February 25, 2016

Business briefs, Feb. 26, 2016 -- Bradenton Herald

By Linda A. Johnson

February 25, 2016

Op-Ed: Tax bill helps families a little, corporations a lot -- Context Florida

By Frank Clemente
January 6, 2016
Syndicated by American Forum

Op-Ed: Families Advance with Recent Tax Bill, but Corporations Got a Lot More -- Saint PetersBlog

By Frank Clemente, executive director of **Americans for Tax Fairness**
January 7, 2016
Syndicated by American Forum

Op-Ed: Families Advance with Recent Tax Bill, but Corporations Got a Lot More -- Context Florida

By Frank Clemente, executive director of **Americans for Tax Fairness**
January 6, 2016
Syndicated by American Forum

GEORGIA

Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- Bryan County News (GA)

By Matthew Gardner
October 13, 2016
Syndicated by American Forum

Op-Ed: From Panama to Delaware: How the U.S. Promotes Secret Tax Havens -- Waycross Journal Herald (GA)

By Mark Hays
April 25, 2016
Syndicated by American Forum

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Macon Telegraph

By Linda A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Decatur Herald & Review

By Linda A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Columbus Ledger Enquirer

By Linda A. Johnson
February 25, 2016

HAWAII

Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- Lahaina News (HI)

By Frank Clemente
July 4, 2016

Marchers in this year's 4th of July parades in small towns across America will pass a variety of Main Street businesses: barber shops, restaurants, computer repair services. What all these small businesses have in common is that none of them use unpatriotic offshore tax dodges to avoid paying their fair share of U.S. taxes.

Op-Ed: Families Advance with Recent Tax Bill, but Corporations Got a Lot More -- Lahaina News

By Frank Clemente, executive director of **Americans for Tax Fairness**
January 7, 2016
Syndicated by American Forum

IDAHO

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Idaho Statesman

By Linda A. Johnson
February 25, 2016

ILLINOIS

Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- Illinois Times (IL)

By Matthew Gardner
October 13, 2016
Syndicated by American Forum

Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- Chicago Tribune (IL)

By Matthew Gardner
October 13, 2016
Syndicated by American Forum

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Jacksonville Journal-Courier (IL)

By Bernie Sanders
August 24, 2016
Syndicated by American Forum

Drug firm avoided billions in U.S. taxes, advocacy group says – Chicago Tribune

By Renae Merle and Carolyn Y. Johnson
July 14, 2016
Syndicated by The Washington Post

Op-Ed: The public deserves to see Donald Trump's tax returns – *Alton Telegraph (IL)*

By Frank Clemente

May 30, 2016

Syndicated by American Forum

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Chicago Sun Times*

By Linda A. Johnson

February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Chicago Daily Herald*

By Linda A. Johnson

February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *The Quincy Herald-Whig (IL)*

By Linda A. Johnson

February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Belleville News-Democrat (IL)*

By Linda A. Johnson

February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Bloomington Pantagraph*

By Linda A. Johnson

February 25, 2016

Blog: Senators to Treasury: Stop Corporate Tax Dodgers -- *U.S. Senator Dick Durbin of Illinois*

February 25, 2016

As more and more corporations are announcing intentions to shirk their tax responsibility, seven U.S. Senators today said that more needs to be done to stop corporate tax dodgers. In a letter to Treasury Secretary Jack Lew, they urged the department to expedite rules to limit the use of

earnings stripping and other tax avoidance schemes that are often used by foreign-controlled U.S. corporations following an inversion.

Earlier today, the **Americans for Tax Fairness** released a report finding that in its proposed merger with Irish pharmaceutical company Allergan, Pfizer – a drug maker based in the U.S. – would be able to dodge \$35 billion in U.S. taxes that it currently owes on its offshore profits. If successful, Pfizer’s inversion would be the largest deal to date. The report also finds that while Pfizer has aggressively raised prescription drug prices – making it more difficult for patients to obtain the medicines they need while straining family budgets and the nation’s health care system – Pfizer has depended on U.S. government spending to succeed raking in \$5.3 billion in federal contracts from 2010 to 2014 for its pharmaceutical products. The report also calls on Treasury and Congress to work together on closing the earnings stripping loophole.

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Southern Business Journal (IL)

By Linda A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- ENews Park Forest (IL)

By Linda A. Johnson
February 25, 2016

Op-Ed: Families Advance with Recent Tax Bill, but Corporations Got a Lot More -- Chicago Tribune

By Frank Clemente, executive director of **Americans for Tax Fairness**
January 7, 2016
Syndicated by American Forum

INDIANA

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Brown County Democrat (IN)

By Linda A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *The NWI Times (IN)*

By Linda A. Johnson
February 25, 2016

IOWA

Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- *Forest City Summit (IA)*

By Frank Clemente
July 4, 2016

Marchers in this year's 4th of July parades in small towns across America will pass a variety of Main Street businesses: barber shops, restaurants, computer repair services. What all these small businesses have in common is that none of them use unpatriotic offshore tax dodges to avoid paying their fair share of U.S. taxes.

Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- *Globe Gazette (IA)*

By Frank Clemente
July 4, 2016

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KANSAS

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- *Emporia Gazette (KS)*

By Bernie Sanders
August 15, 2016
Syndicated by American Forum

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Watertown Public Opinion (KS)

By Linda A. Johnson
February 25, 2016

KENTUCKY

Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- Floyd County Times (KY)

By Matthew Gardner
October 13, 2016
Syndicated by American Forum

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Middlesboro Daily News (KY)

By Bernie Sanders
August 21, 2016
Syndicated by American Forum

Op-Ed: From Panama to Delaware: How the U.S. Promotes Secret Tax Havens -- Middlesboro Daily News (KY)

By Mark Hays
May 2, 2016
Syndicated by American Forum

Op-Ed: From Panama to Delaware: How the U.S. Promotes Secret Tax Havens -- Harlan Daily Enterprise (KY)

By Mark Hays
May 2, 2016
Syndicated by American Forum

Op-Ed: It's tax time, but corporations aren't paying – *Middlesboro Daily News (KY)*

By Frank Clemente
April 14, 2016
Syndicated by American Forum

Op-Ed: It's tax time, but corporations aren't paying – *Harlan Daily Enterprise (KY)*

By Frank Clemente
April 14, 2016
Syndicated by American Forum

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Lexington Herald Leader*

By Linda A. Johnson
February 25, 2016

Op-Ed: Families Advance with Recent Tax Bill, but Corporations Got a Lot More -- *News-Graphic*

By Frank Clemente, executive director of **Americans for Tax Fairness**
January 2, 2016
Syndicated by American Forum

LOUISIANA

Op-Ed: We can pay for Zika response with corporate tax reform – *Houma Courier (LA)*

By Frank Clemente
June 25, 2016
Syndicated by American Forum

Op-Ed: It's tax time; corporations aren't paying – *Thibodaux Daily Comet (LA)*

By Frank Clemente
April 14, 2016
Syndicated by American Forum

MARYLAND

Op-Ed: We can pay for Zika response--and more--with corporate tax reform – *Crookston Daily Times (MD)*

By Frank Clemente
June 26, 2016
Syndicated by American Forum

Op-Ed: We can pay for Zika response--and more--with corporate tax reform – *Easton Star Democrat (MD)*

By Frank Clemente
June 26, 2016
Syndicated by American Forum

Op-Ed: The public deserves to see Donald Trump's tax returns – *Dorchester Banner (MD)*

By Frank Clemente
May 30, 2016
Syndicated by American Forum

Op-Ed: From Panama to Delaware: How the U.S. Promotes Secret Tax Havens – *Dorchester Banner (MD)*

By Mark Hays
April 27, 2016
Syndicated by American Forum

Op-Ed: From Panama to Delaware: How the U.S. Promotes Secret Tax Havens – *Cambridge Banner (MD)*

By Mark Hays
April 14, 2016
Syndicated by American Forum

MASSACHUSETTS

**Op-Ed: For U.S. Businesses to Compete Globally, Our Multinationals Must Pay Their Taxes --
*Medford Daily Mercury (MA)***

By Josh Knauer
December 10, 2016
Syndicated by American Forum

**Op-Ed: For U.S. Businesses to Compete Globally, Our Multinationals Must Pay Their Taxes --
*Malden Evening News (MA)***

By Josh Knauer
December 10, 2016
Syndicated by American Forum

**Op-Ed: For U.S. Businesses to Compete Globally, Our Multinationals Must Pay Their Taxes --
*Taunton Daily Gazette (MA)***

By Josh Knauer
December 10, 2016
Syndicated by American Forum

**Op-Ed: For U.S. Businesses to Compete Globally, Our Multinationals Must Pay Their Taxes --
*Wicked Local Berkley (MA)***

By Josh Knauer
December 10, 2016
Syndicated by American Forum

**Op-Ed: For U.S. Businesses to Compete Globally, Our Multinationals Must Pay Their Taxes --
*Wicked Local Dighton (MA)***

By Josh Knauer
December 10, 2016
Syndicated by American Forum

Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- *The Bay State Banner (MA)*

By Matthew Gardner
October 13, 2016
Syndicated by American Forum

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- *New Bedford Standard-Times (MA)*

By Bernie Sanders
August 21, 2016
Syndicated by American Forum

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- *South Coast Today (MA)*

By Bernie Sanders
August 20, 2016
Syndicated by American Forum

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- *Fall River Herald News (MA)*

By Bernie Sanders
August 15, 2016
Syndicated by American Forum

Op-Ed: It's tax time, but corporations aren't paying -- *Wicked Local Fall River (MA)*

By Frank Clemente
April 19, 2016
Syndicated by American Forum

Op-Ed: It's tax time, corporations aren't paying – Taunton Daily Gazette (MA)

By Frank Clemente
April 19, 2016
Syndicated by American Forum

Op-Ed: It's tax time, but corporations aren't paying – Wicked Local Dighton (MA)

By Frank Clemente
April 18, 2016
Syndicated by American Forum

Op-Ed: It's tax time, but corporations aren't paying – Wicked Local Berkley (MA)

By Frank Clemente
April 18, 2016
Syndicated by American Forum

Op-Ed: From Panama to Delaware: How the U.S. Promotes Secret Tax Havens – South Coast Today (MA)

By Mark Hays
April 17, 2016
Syndicated by American Forum

Op-Ed: From Panama to Delaware: How the U.S. Promotes Secret Tax Havens – New Bedford Standard-Times (MA)

By Mark Hays
April 17, 2016
Syndicated by American Forum

Op-Ed: It's tax time, but corporations aren't paying – Fall River Herald News (MA)

By Frank Clemente
April 17, 2016
Syndicated by American Forum

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Boston Herald

By Linda A. Johnson
February 25, 2016

MICHIGAN

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Battle Creek Enquirer (MI)

By Bernie Sanders
August 22, 2016
Syndicated by American Forum

Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- Battle Creek Enquirer (MI)

By Frank Clemente
July 4, 2016

Marchers in this year's 4th of July parades in small towns across America will pass a variety of Main Street businesses: barber shops, restaurants, computer repair services. What all these small businesses have in common is that none of them use unpatriotic offshore tax dodges to avoid paying their fair share of U.S. taxes.

Op-Ed: Obama can stop Pfizer's tax rip-off -- Battle Creek Enquirer (MI)

By Frank Clemente
March 29, 2016
Syndicated by American Forum

Op-Ed: Families Advance with Recent Tax Bill, but Corporations Got a Lot More -- Hattiesburg American

By Frank Clemente, executive director of **Americans for Tax Fairness**
January 6, 2016

Syndicated by American Forum

MINNESOTA

Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- *Crookston Daily Times (MN)*

By Matthew Gardner
October 13, 2016
Syndicated by American Forum

Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- *Red Wing Republican Eagle (MN)*

By Matthew Gardner
October 13, 2016
Syndicated by American Forum

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- *Crookston Daily Times (MN)*

By Bernie Sanders
August 21, 2016
Syndicated by American Forum

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- *West Central Tribune (MN)*

By Bernie Sanders
Syndicated by American Forum

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- *Red Wing Republican Eagle (MN)*

By Bernie Sanders
Syndicated by American Forum

Op-ed: From Panama to Delaware: How the U.S. Promotes Secret Tax Havens – Crookston Daily Times (MN)

By Mark Hays
April 25, 2016
Syndicated by American Forum

Op-Ed: It's tax time, but corporations aren't paying – Crookston Daily Times (MN)

By Frank Clemente
April 14, 2016
Syndicated by American Forum

Op-Ed: It's tax time, but those big corporations aren't paying – Staples World (MN)

By Frank Clemente
April 14, 2016
Syndicated by American Forum

Op-Ed: Obama can stop Pfizer's tax rip-off – Crookston Daily Times (MN)

By Frank Clemente
March 30, 2016
Syndicated by American Forum

MISSOURI

Drug firm Gilead avoided billions in U.S. taxes, group says – St. Louis Post Dispatch

By Renae Merle and Carolyn Y. Johnson
July 13, 2016
Syndicated by The Washington Post

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *St. Louis Today*

By Linda A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *The Kansas City Star*

By Linda A. Johnson
February 25, 2016

MISSISSIPPI

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Biloxi Sun-Herald*

By Linda A. Johnson
February 25, 2016

MONTANA

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- *Missoulian (MT)*

By Bernie Sanders
August 20, 2016
Syndicated by American Forum

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Montana Standard*

By Linda A. Johnson
February 25, 2016

NEBRASKA

New rules may complicate Pfizer move for tax savings-- *Omaha World-Herald*

By Renae Merle
April 6, 2016

NEW HAMPSHIRE

Op-Ed: For U.S. Businesses to Compete Globally, Our Multinationals Must Pay Their Taxes -- Laconia Citizen (NH)

By Josh Knauer
December 10, 2016
Syndicated by American Forum

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Nashua Telegraph (NH)

By Bernie Sanders
August 21, 2016
Syndicated by American Forum

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Caledonian Record (NH)

By Bernie Sanders
August 20, 2016
Syndicated by American Forum

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Laconia Citizen (NH)

By Bernie Sanders
August 20, 2016
Syndicated by American Forum

Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- Eagle Times (NH)

By Frank Clemente
July 4, 2016

Marchers in this year's 4th of July parades in small towns across America will pass a variety of Main Street businesses: barber shops, restaurants, computer repair services. What all these small

businesses have in common is that none of them use unpatriotic offshore tax dodges to avoid paying their fair share of U.S. taxes.

Op-Ed: Time to declare independence from corporate tax dodging – Laconia Citizen

By Frank Clemente
July 1, 2016

Marchers in this year's 4th of July parades in small towns across America will pass a variety of Main Street businesses: barber shops, restaurants, computer repair services. What all these small businesses have in common is that none of them use unpatriotic offshore tax dodges to avoid paying their fair share of U.S. taxes. Unfortunately, the same can't be said for America's multinational corporations.

Huge U.S. firms are avoiding almost \$700 billion in U.S. taxes on \$2.4 trillion in profits they hold overseas, according to a study by Citizens for Tax Justice. This massive, ongoing tax dodge hurts American families, small businesses and hometown communities in several ways at once.

First, it's just not fair. Why should working Americans pay all their taxes every year, while big corporations don't? The only winners from this tax avoidance scheme are corporate CEOs and wealthy shareholders, whose payouts are inflated with the taxes not paid. (Oh, and the lobbyists who swarm Capitol Hill convincing Congress to open the tax-dodging loopholes in the first place.) Those tax-dodge bonanzas further widen our nation's already yawning income and wealth gaps.

Op-Ed: Corporate Tax Reform Can Pay For Zika Response -- Laconia Citizen (NH)

By Frank Clemente
June 22, 2016
Syndicated by American Forum

Obama Criticizes Companies That Leave U.S. for Lower Taxes -- Valley News

By Renae Merle
April 6, 2016

Op-Ed: Public deserves to see Trump's tax returns – Laconia Citizen (NH)

By Frank Clemente

June 1, 2016

Syndicated by American Forum

Op-Ed: How the U.S. promotes secret tax havens – Laconia Citizen (NH)

By Mark Hays

May 4, 2016

Syndicated by American Forum

Op-Ed: It's tax time, but corporations aren't paying – Laconia Citizen (NH)

By Frank Clemente

April 12, 2016

Syndicated by American Forum

Pfizer will save more money by shifting its headquarters from United States: Report -- NH Voice

By Emma Tiller

February 26, 2016

A new report by **Americans for Tax Fairness** has said that pharmaceutical major Pfizer will be able to save much more than it has quoted by shifting its headquarters from United States to low tax regime in Ireland. The figure has been estimated at \$35 billion. Last year, the New York-based pharmaceutical giant announced its plans to merge with Allergan and move its base to Ireland.

Pfizer said that the measure would lower its tax rate to around 17 to 18%, which is around \$2 billion over three years. The merger is known as 'inversion' in which US companies are bought or merges with foreign firms with an aim to reduce US corporate tax burdens. This deal is the biggest ever and has left lawmakers in the United States furious.

Op-Ed: Tax Plan Proves Billionaire Populist Really Just a Billionaire -- Laconia Citizen

By Morris Pearl, Chairman of **Patriotic Millionaires**

January 4, 2016

Syndicated by American Forum

NEW JERSEY

Op-ed: Declare independence from corporate tax dodging – *The North Jersey Record*

By Frank Clemente

July 17, 2016

Syndicated by American Forum

How N.J.'s largest corporations dodge paying U.S. taxes -- *New Jersey Star-Ledger*

By Linda Stamato

April 10, 2016

Some corporations are simply not good citizens. Not only do they engage in aggressive tax-avoidance schemes — lobbying and infusing political campaigns with cash to curry favor — they work hard and spend big to create them, as well. As a result, the costs of the nation's infrastructure, technology, research facilities, higher education, homeland security and defense fall to others — namely the rest of us — while the corporations continue to benefit from what they do not help to support.

Four New Jersey companies make the top ten list of corporate tax dodgers reported by **Americans for Tax Fairness**. They include Honeywell, Merck, Pfizer and Verizon.

Op-Ed: It's tax time, but big corporations aren't paying their share – *Suburban Trends (NJ)*

By Frank Clemente

April 17, 2016

Syndicated by American Forum

Op-Ed: Offshore mergers let corporations rip off U.S. taxpayers – *Hackensack Record (NJ)*

By Frank Clemente

March 30, 2016

Syndicated by American Forum

Op-Ed: Obama can stop Pfizer's tax rip-off – Bergen Record (NJ)

By Frank Clemente
March 29, 2016
Syndicated by American Forum

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Press of Atlantic City

By Linda A. Johnson
February 25, 2016

NEW MEXICO

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Santa Fe New Mexican (NM)

By Bernie Sanders
August 15, 2016
Syndicated by American Forum

Op-Ed: The public deserves to see Donald Trump's tax returns – Santa Fe New Mexican (NM)

By Frank Clemente
June 6, 2016
Syndicated by American Forum

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- KOB4 (NM)

By Linda A. Johnson
February 25, 2016

NEW YORK

Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- Caribbean Life (NY)

By Matthew Gardner

October 13, 2016
Syndicated by American Forum

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Brooklyn Daily Eagle (NY)

By Bernie Sanders
August 23, 2016
Syndicated by American Forum

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Utica Observer-Dispatch (NY)

By Bernie Sanders
August 20, 2016
Syndicated by American Forum

Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- Caribbean Life (NY)

By Frank Clemente
July 4, 2016

Marchers in this year's 4th of July parades in small towns across America will pass a variety of Main Street businesses: barber shops, restaurants, computer repair services. What all these small businesses have in common is that none of them use unpatriotic offshore tax dodges to avoid paying their fair share of U.S. taxes.

Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- Lower Hudson Valley Journal News (NY)

By Frank Clemente
July 4, 2016

Marchers in this year's 4th of July parades in small towns across America will pass a variety of Main Street businesses: barber shops, restaurants, computer repair services. What all these small businesses have in common is that none of them use unpatriotic offshore tax dodges to avoid paying their fair share of U.S. taxes.

Op-Ed: Trump must release tax returns – Albany Times-Union (NY)

By Frank Clemente
May 29, 2016
Syndicated by American Forum

Op-Ed: It's Tax Time, but Corporations Aren't Paying – Brooklyn Daily Eagle (NY)

By Frank Clemente
April 13, 2016
Syndicated by American Forum

Op-Ed: It's tax time, but corporations aren't paying – Wayne County Mail (NY)

By Frank Clemente
April 13, 2016
Syndicated by American Forum

Americans for Tax Fairness on WXXA (FOX) -- Albany, NY

February 26, 2016

Americans for Tax Fairness on WSYT (FOX) -- Syracuse, NY

February 26, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Newsday

By Linda A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Lake Placid News

By Linda A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Albany Times Union*

By Linda A. Johnson
February 25, 2016

NORTH CAROLINA

Op-Ed: Corporations avoid tax time – *Spring Hope Enterprise (NC)*

By Frank Clemente
April 14, 2016
Syndicated by American Forum

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Charlotte Observer*

By Linda A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Rock Hill Herald*

By Linda A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Raleigh News Observer*

By Linda A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Charlotte Herald*

By Linda A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *WRAL (NC)*

By Linda A. Johnson

February 25, 2016

Op-Ed: Families Advance with Recent Tax Bill, but Corporations Got a Lot More -- *Winston-Salem Chronicle*

By Frank Clemente, executive director of **Americans for Tax Fairness**
January 6, 2016
Syndicated by American Forum

OHIO

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- *Chilicothe Gazette (OH)*

By Bernie Sanders
August 21, 2016
Syndicated by American Forum

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- *Findlay Courier (OH)*

By Bernie Sanders
Syndicated by American Forum

Op-Ed: From Panama to Delaware: How the U.S. Promotes Secret Tax Havens – *Willoughby News-Herald (OH)*

By Mark Hays
April 19, 2016
Syndicated by American Forum

Op-Ed: It's tax time, but the big corporations aren't paying – *Bryan Times (OH)*

By Frank Clemente
April 18, 2016
Syndicated by American Forum

Op-Ed: It's tax time, but corporations aren't paying – *Englewood Independent (OH)*

By Frank Clemente
April 14, 2016
Syndicated by American Forum

Op-Ed: It's tax time, but multinational corporations aren't paying – *Cleveland Call & Post (OH)*

By Frank Clemente
April 13, 2016
Syndicated by American Forum

Radio: Americans for Tax Fairness on WLW-AM -- *Cincinnati, OH*

March 21, 2016

Americans for Tax Fairness was discussed on local radio in Ohio, specifically focusing on the Johnson Controls merger and other inversions.

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *WBNS TV (OH)*

By Linda A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Columbus CEO*

By Linda A. Johnson
February 25, 2016

OKLAHOMA

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *The Oklahoman*

By Linda A. Johnson
February 25, 2016

OREGON

MY VOICE: Papers should re-ignite focus – LeGrande Observer (OR)

By Mark Hays
April 20, 2016
Syndicated by American Forum

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Coos Bay World (OR)

By Linda A. Johnson
February 25, 2016

PENNSYLVANIA

Op-Ed: For U.S. Businesses to Compete Globally, Our Multinationals Must Pay Their Taxes -- Scranton Times (PA)

By Josh Knauer
December 10, 2016
Syndicated by American Forum

Op-Ed: For U.S. Businesses to Compete Globally, Our Multinationals Must Pay Their Taxes -- Ridgway Record (PA)

By Josh Knauer
December 10, 2016
Syndicated by American Forum

Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- Scranton Times Tribune (PA)

By Matthew Gardner
October 13, 2016
Syndicated by American Forum

Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- *Kane Republican (PA)*

By Matthew Gardner
October 13, 2016
Syndicated by American Forum

Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- *Ridheway Record (PA)*

By Matthew Gardner
October 13, 2016
Syndicated by American Forum

Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- *Middletown Press & Journal (PA)*

By Matthew Gardner
October 13, 2016
Syndicated by American Forum

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- *Bucks County Courier Times (PA)*

By Bernie Sanders
August 23, 2016
Syndicated by American Forum

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- *Lehigh Valley Live (PA)*

By Bernie Sanders
August 22, 2016
Syndicated by American Forum

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- *Easton Express-Times (PA)*

By Bernie Sanders
Syndicated by American Forum

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- *Harrisburg Patriot-News (PA)*

By Bernie Sanders
Syndicated by American Forum

Op-Ed: Time to declare our independence from corporate tax dodging – *Allied News*

By Frank Clemente
July 9, 2016
Syndicated by American Forum

Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- *Advance of Bucks County (PA)*

By Frank Clemente
July 4, 2016

Marchers in this year's 4th of July parades in small towns across America will pass a variety of Main Street businesses: barber shops, restaurants, computer repair services. What all these small businesses have in common is that none of them use unpatriotic offshore tax dodges to avoid paying their fair share of U.S. taxes.

Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- *Grove City Allied News (PA)*

By Frank Clemente
July 4, 2016

Marchers in this year's 4th of July parades in small towns across America will pass a variety of Main Street businesses: barber shops, restaurants, computer repair services. What all these small

businesses have in common is that none of them use unpatriotic offshore tax dodges to avoid paying their fair share of U.S. taxes.

Op-Ed: We can pay for Zika response--and more--with corporate tax reform – Kane Republican (PA)

By Frank Clemente
June 27, 2016
Syndicated by American Forum

Op-Ed: Eliminate tax breaks to fund Zika battle – Scranton Times-Tribune (PA)

By Frank Clemente
June 26, 2016
Syndicated by American Forum

Op-Ed: We can pay for Zika response--and more--with corporate tax reform – Ridgeway Record (PA)

By Frank Clemente
June 26, 2016
Syndicated by American Forum

Radio: Frank Clemente on Rick Smith Radio Show

June 9, 2016

ATF Executive director Frank Clemente appeared on the Rick Smith show yesterday, a syndicated radio program on 4 Pennsylvania stations, to discuss tax fairness issues.

Op-Ed: It's tax time... But corporations aren't paying – Bucks County Courier Times (PA)

By Frank Clemente
April 13, 2016
Syndicated by American Forum

Op-Ed: Tax time, but tax-dodger corporations aren't paying – Pocono Record (PA)

By Frank Clemente
April 13, 2016
Syndicated by American Forum

Obama praises Treasury rules clamping down on tax inversions -- Pittsburgh Tribune

By Renae Merle
April 6, 2016

Op-Ed: We can pay for Zika response--and more--with corporate tax reform – St. Mary's Daily Press (PA)

By Frank Clemente
Syndicated by American Forum

Op-Ed: Obama can stop Pfizer's tax rip-off – Pocono Record (PA)

By Frank Clemente
March 29, 2016
Syndicated by American Forum

Op-Ed: Pfizer's tax rip-off – Bucks County Courier Times (PA)

By Frank Clemente
March 29, 2016
Syndicated by American Forum

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Philadelphia Inquirer

By Linda A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Reading Eagle*

By Linda A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Pittsburgh Tribune-Review*

By Linda A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Gettysburg Times*

By Linda A. Johnson
February 25, 2016

RHODE ISLAND

Op-Ed: For U.S. Businesses to Compete Globally, Our Multinationals Must Pay Their Taxes -- *Kent County Daily Times (RI)*

By Josh Knauer
December 10, 2016
Syndicated by American Forum

Op-Ed: For U.S. Businesses to Compete Globally, Our Multinationals Must Pay Their Taxes -- *Westerly Sun (RI)*

By Josh Knauer
December 10, 2016
Syndicated by American Forum

Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- *Westerly Sun (RI)*

By Matthew Gardner
October 13, 2016

Syndicated by American Forum

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Kent County Daily Times (RI)

By Bernie Sanders
August 23, 2016
Syndicated by American Forum

Op-Ed: It's tax time for us, but not corporations – Westerly Sun (RI)

By Frank Clemente
April 14, 2016
Syndicated by American Forum

Op-Ed: It's tax time, but corporations aren't paying – Kent County Daily Times (RI)

By Frank Clemente
April 12, 2016
Syndicated by American Forum

Op-Ed: Obama should act to stop Pfizer's tax rip-off – Westerly Sun (RI)

By Frank Clemente
March 30, 2016
Syndicated by American Forum

SOUTH CAROLINA

Op-Ed: They don't pay on Tax Day – Orangeburg Times & Democrat (SC)

By Frank Clemente
April 18, 2016
Syndicated by American Forum

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *The Island Packet (SC)*

By Linda A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *SC Now*

By Linda A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Myrtle Beach Online*

By Linda A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *The Times and Democrat (SC)*

By Linda A. Johnson
February 25, 2016

SOUTH DAKOTA

Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- *Huron Daily Plainsman (SD)*

By Matthew Gardner
October 13, 2016
Syndicated by American Forum

TENNESSEE

Firm avoided billions in taxes – *Columbia Daily Herald (TN)*

By Renae Merle and Carolyn Y. Johnson
July 13, 2016

Syndicated by The Washington Post

Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- *Knoxville News Sentinel (TN)*

By Frank Clemente
July 4, 2016

Marchers in this year's 4th of July parades in small towns across America will pass a variety of Main Street businesses: barber shops, restaurants, computer repair services. What all these small businesses have in common is that none of them use unpatriotic offshore tax dodges to avoid paying their fair share of U.S. taxes.

TEXAS

Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- *North Texas e-News (TX)*

By Matthew Gardner
October 13, 2016
Syndicated by American Forum

Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- *Houston Chronicle (TX)*

By Matthew Gardner
October 13, 2016
Syndicated by American Forum

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- *North Texas e-News (TX)*

By Bernie Sanders
Syndicated by American Forum

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- *Orange Leader (TX)*

By Bernie Sanders
Syndicated by American Forum

Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- *North Dallas Gazette (TX)*

By Frank Clemente
July 4, 2016

Marchers in this year's 4th of July parades in small towns across America will pass a variety of Main Street businesses: barber shops, restaurants, computer repair services. What all these small businesses have in common is that none of them use unpatriotic offshore tax dodges to avoid paying their fair share of U.S. taxes.

Op-Ed: We can pay for Zika response--and more--with corporate tax reform – *Orange Leader (TX)*

By Frank Clemente
June 24, 2016
Syndicated by American Forum

Op-Ed: It's tax time, but corporations aren't paying – *Spring Observer (TX)*

By Frank Clemente
April 11, 2016
Syndicated by American Forum

Op-Ed: It's tax time; but corporations aren't paying – *Your Houston News (TX)*

By Frank Clemente
April 11, 2016
Syndicated by American Forum

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Houston Chronicle*

By Linda A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Bryan Eagle (TX)

By Linda A. Johnson
February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *OA Online (TX)*

By Linda A. Johnson
February 25, 2016

Op-Ed: Families Advance with Recent Tax Bill, but Corporations Got a Lot More -- *Salado Village Voice*

By Frank Clemente, executive director of **Americans for Tax Fairness**
January 6, 2016
Syndicated by American Forum

UTAH

Op-Ed: Corporate Tax Reform Can Pay For Zika Response -- *Deseret News (UT)*

By Frank Clemente
June 22, 2016
Syndicated by American Forum

Op-Ed: It's tax time, but corporations aren't paying... -- *Moab Times-Independent (UT)*

By Frank Clemente
April 14, 2016
Syndicated by American Forum

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Deseret News (UT)

By Linda A. Johnson
February 25, 2016

Tax group urges halt to Pfizer's tax-cutting deal -- Salt Lake Tribune

By Linda A. Johnson
February 25, 2016

VERMONT

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- St. Johnsbury Caledonian-Record (VT)

By Bernie Sanders
August 23, 2016
Syndicated by American Forum

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Newport Daily Express (VT)

By Bernie Sanders
August 21, 2016
Syndicated by American Forum

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Rutland Herald (VT)

By Bernie Sanders
Syndicated by American Forum

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- Barea Montpelier Times-Argus (VT)

By Bernie Sanders
August 15, 2016
Syndicated by American Forum

Op-Ed: Corporate Tax Reform Can Pay For Zika Response -- Newport Daily Express (VT)

By Frank Clemente
June 22, 2016
Syndicated by American Forum

Op-ed: From Panama to Delaware: How the U.S. Promotes Secret Tax Havens – Newport Daily Express (VT)

By Mark Hays
April 18, 2016
Syndicated by American Forum

Op-ed: It's Tax Time, But Corporations Aren't Paying – Newport Daily Express (VT)

By Frank Clemente
April 14, 2016
Syndicated by American Forum

Op-Ed: Pfizer Dodges Taxes and Price Gouges Patients, New Report Finds -- Bernie Sanders

February 25, 2016

Sen. Bernie Sanders admonished Pfizer today after a new report exposed how the company squeezes American families by dodging taxes and inflating prescription drug prices.

The study, conducted by **Americans for Tax Fairness**, found that Pfizer has increased the prices of dozens of prescription drugs at 10 times or more the rate of inflation every year since 2012 and plans to permanently dodge an estimated \$35 billion in U.S. taxes through a proposed merger with Allergan.

Welch Leads Fight Against Drug Company Tax Dodge -- VTDigger

February 25, 2016

Rep. Peter Welch, co-chair of the House Drug Pricing Task Force, called on the Obama Administration this week to block an effort by pharmaceutical giant Pfizer to dodge billions of dollars in federal taxes.

Welch was joined by his Task Force co-chair, Rep. Lloyd Doggett (D-TX), and other House colleagues in sending a letter to Secretary of the Treasury Jack Lew urging the Administration to use its executive authority to deny Pfizer, one of the world's largest drug companies, the tax benefits of its proposed corporate inversion. Pfizer, maker of Celebrex, Lipitor, Lyrica, and Viagra, is attempting to permanently dodge an estimated \$35 billion of U.S. taxes it currently owes, by merging with Allergan, a drug firm based in Ireland, according to a new report by the **Americans for Tax Fairness**.

VIRGINIA

Op-Ed: Corporations Dodge \$718 Billion in U.S. Taxes Through Offshore Tax Havens -- *Augusta Free Press (VA)*

By Matthew Gardner

October 13, 2016

Syndicated by American Forum

Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- *Mecklenburg Sun (VA)*

By Frank Clemente

July 4, 2016

Marchers in this year's 4th of July parades in small towns across America will pass a variety of Main Street businesses: barber shops, restaurants, computer repair services. What all these small businesses have in common is that none of them use unpatriotic offshore tax dodges to avoid paying their fair share of U.S. taxes.

Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- *Caroline Progress (VA)*

By Frank Clemente

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Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- South Boston News & Record (VA)

By Frank Clemente
July 4, 2016

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Op-Ed: Time to Declare our Independence from Corporate Tax Dodging -- Augusta Free Press (VA)

By Frank Clemente
July 4, 2016

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Op-Ed: It's tax time, but big corporations aren't paying their share – Roanoke Times (VA)

By Frank Clemente
April 17, 2016
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Op-Ed: It's tax time, but corporations aren't paying – Petersburg Progress Index (VA)

By Frank Clemente
April 15, 2016

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Op-Ed: It's tax time: But corporations aren't paying – *Augusta Free Press (VA)*

By Frank Clemente

April 12, 2016

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WASHINGTON

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Seattle Times*

By Linda A. Johnson

February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *The Olympian*

By Linda A. Johnson

February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Tri-City Herald*

By Linda A. Johnson

February 25, 2016

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- *Tacoma News Tribune*

By Linda A. Johnson

February 25, 2016

WISCONSIN

Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- *Madison Capital Times (WI)*

By Bernie Sanders
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Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- *University of Wisconsin-Madison Daily Cardinal (WI)*

By Bernie Sanders
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Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- *Fon Du Lac Reporter (WI)*

By Bernie Sanders
August 23, 2016
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Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- *Manitowac Herald Times (WI)*

By Bernie Sanders
August 22, 2016
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Op-Ed: Taxpayers Funded a Lifesaving Drug and Guess What Happened Next -- *Oshkosh Northwestern (WI)*

By Bernie Sanders
August 21, 2016
Syndicated by American Forum

Op-Ed: Declaring independence from corporate tax dodging – Manitowoc Herald Times Reporter (WI)

By Frank Clemente
July 2, 2016
Syndicated by American Forum

Op-Ed: The case for corporate tax reform – Manitowoc Herald Times Reporter (WI)

By Frank Clemente
June 18, 2016
Syndicated by American Forum

Op-ed: Public deserves to see Trump's tax returns – Manitowoc Herald Times Reporter (WI)

By Frank Clemente
May 28, 2016
Syndicated by American Forum

Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Milwaukee Journal Sentinel

By Linda A. Johnson
February 25, 2016

Op-Ed: Families Advance with Recent Tax Bill, but Corporations Got a Lot More -- Tribune Record Gleaner

By Frank Clemente, executive director of **Americans for Tax Fairness**
January 6, 2016
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