



KEY FACTS ABOUT TAX EXTENDERS

From the [Congressional Budget Office](#):

- **Two-year Cost (2014-2015):** \$142.4 billion with bonus depreciation; \$56.6 billion without bonus depreciation
- **10-year Cost (2014-2023):** \$691.1 billion with bonus depreciation; \$410 billion without bonus depreciation
- **Corporate Share of Tax Extenders Costs (Business and Energy):** 92% (two years); 88% (10 years)
- **Costs of Offshore Tax Loopholes:** \$8.2 billion (two years); \$80 billion (10 years)
 - **Active Financing Exception:** \$6.1 billion (two years); \$62.5 billion (10 years)
 - **CFC Look-through Rule:** \$2.1 billion (two years); \$17.5 billion (10 years)

TOTAL COSTS OF TAX EXTENDERS

Tax Provision	2-Year Cost 2014-2015 \$ Billions	% of Total 2-Year Cost 2014-2015	10-Year Cost 2014-2023 \$ Billions	% of Total 10-Year Cost 2014-2023
Business Provisions	\$123.1	86.5%	\$540.1	78.1%
Energy Provisions	\$7.3	5.2%	\$67.5	9.8%
Individual Provisions	\$9.4	6.6%	\$60.9	8.8%
Charitable Provisions	\$1.2	0.9%	\$11.1	1.6%
Community Assistance Provisions	\$1.2	0.9%	\$11.5	1.7%
TOTAL	\$142.4	100.0%	\$691.1	100.0%

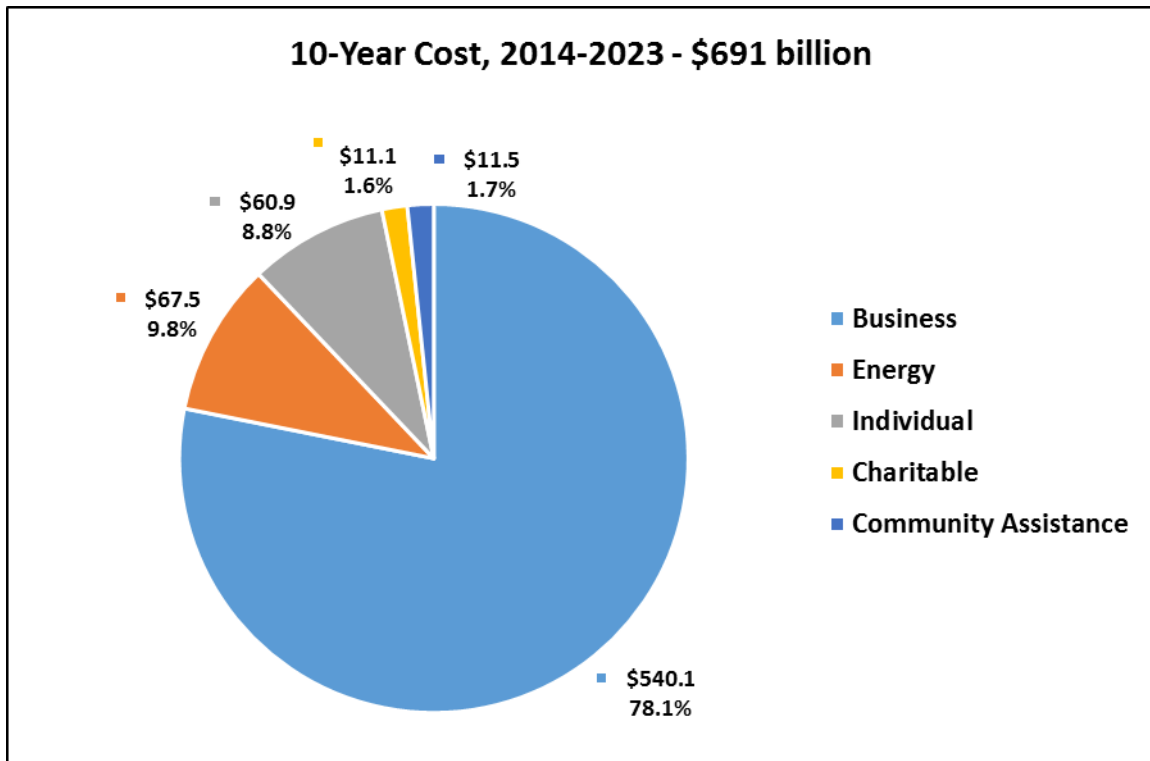
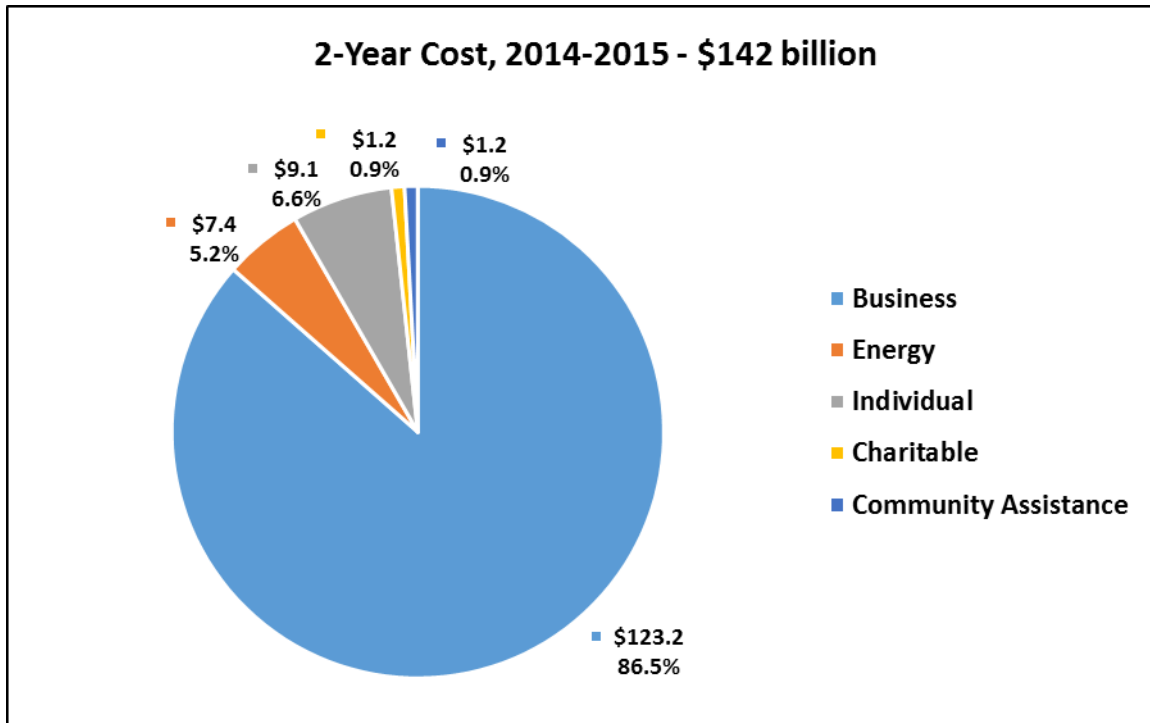
EXAMPLES OF LARGE AND SMALL BUSINESS TAX BREAKS

Tax Provision	2-Year Cost 2014-2015 \$ Billions	10-Year Cost 2014-2023 \$ Billions
Bonus Depreciation (Partial Expensing of Investment Property)	\$85.8	\$281.1
Credit for Research and Experimentation (R&E)	\$5.8	\$66.0
Active Financing Exception (Subpart F Income)	\$6.1	\$62.5
Section 179 Expensing	\$20.0	\$65.4
Controlled Foreign Corporations (CFCs) Look-Through Rule	\$2.1	\$17.5
Deduction for Domestic Production of Rum in Puerto Rico	\$0.2	\$1.9
Expensing of Film and TV Productions	\$0.4	\$1.2
NASCAR Race Track Depreciation	\$0.02	\$0.5
Depreciation Classification for Certain Race Horses	\$0.1	\$0.5

Source: Congressional Budget Office, The Budget and Economic Outlook: 2014 to 2024, Table 7, (February 2014).

<http://bit.ly/1jbDLDM>

SHARE OF COSTS OF RENEWING TAX EXTENDERS



Source: Congressional Budget Office, The Budget and Economic Outlook: 2014 to 2024, Table 7, (February 2014).
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