

2015 TAX LEGISLATION APPROVED BY HOUSE OF REPRESENTATIVES & HOUSE WAYS & MEANS COMMITTEE

As of Sept. 15, 2015

Bill	2016 -2025 Cost (Permanent) [1] \$ Million	Committee Approval Date	House Action
Cost of Tax Extenders Approved by U.S. House &/or Ways & Means Cttee			
Bonus Depreciation (HR 2510)	\$280,600	9/17/2015	
R&D tax credit (HR 880)	\$181,600	2/12/2015	Passed
Active Financing (HR 961)	\$78,000	9/17/2015	
Section 179 Expensing (HR 636)	\$77,100	2/4/2015	Passed
State and Local Sales Tax (HR 622)	\$42,400	2/12/2015	Passed
Retail 15-Year Depreciation (HR 765)	\$28,400	9/17/2015	
CFC Look Through (HR 1430)	\$21,700	9/17/2015	
IRA charitable rollover (HR 637)	\$8,800	2/4/2015	Passed
Educator Expense Deduction (HR 2940)	\$2,400	9/17/2015	
Food donation deduction (HR 644)	\$2,200	2/4/2015	Passed
Reduced recognition of built-in gains for S-Corps (HR 629)	\$1,500	2/4/2015	Passed
Conservation easements (HR 641)	\$1,200	2/4/2015	Passed
S-Corp charitable contributions of property (HR 630)	\$635	2/4/2015	Passed
TOTAL	\$726,535		
TOTAL COST OF HIGHLIGHTED ITEMS	\$667,400		

[1] Reflects Joint Committee on Taxation estimate of modifications made to the underlying provision along with permanent extension.

Source: House Ways & Means Committee Democrats