

MEDIA HITS THROUGH NEWS STORIES AND OPINION PIECES

January 1 - October 31, 2018

	News	Broadcast	Original Op-Eds	Syndicated Op-Eds	Editorials	Digital & Major Blogs	LTEs	TOTAL
National	149	22	11	9	57	64	0	312
State	68	75	10	20	83	7	12	275
TOTAL	217	97	21	29	140	71	12	587

Media clips included in this report were generated from activities undertaken or sponsored by Americans for Tax Fairness. A media clip is included that either in whole or in large part was generated by ATF or by allies that ATF provided financial or in-kind support to. Included are news stories, op-eds, editorials, opinion columns, blog posts and letters to the editor (LTEs). Editorials and columns are included when ATF is reasonably confident that it has directly influenced the media outlets or authors through editorial board memos and direct outreach

All clips are in date descending order, with the most recent ones first. For instant access to a clip in the table of contents below hit the Control key and right click at the same time.

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NATIONAL MEDIA CLIPS

MarketWatch (Column): <u>Trump isn't taking credit for the best thing he's done for the economy</u>
By Steve Goldstein
October 31, 2018

Companies quite clearly have spent tax cut savings predominantly on stock buybacks — \$786 billion, according to a new tally released Wednesday by the **Americans for Tax Fairness**—which at some point will filter back into the economy, but slowly (and some will leak out to foreign shareholders)

Morningstar (Column): UPDATE: Trump isn't taking credit for the best thing he's done for the economy

By Steve Goldstein October 31, 2018 Syndicated from MarketWatch

Companies quite clearly have spent tax cut savings predominantly on stock buybacks — \$786 billion, according to a new tally released Wednesday by the **Americans for Tax Fairness**—which at some point will filter back into the economy,

Pharmacy Choice (Column): 10/28/18 - Drug Prices in TV Ads? Good Luck with That

By David Lazarus October 28, 2018

The tax-policy advocacy group **Americans for Tax Fairness** estimated in a recent report that five of the biggest drug companies will save a combined \$6.3 billion this year as a result of lower taxes, and 10 of the leading drugmakers will enjoy a \$76-billion tax break on offshore profits.

The Hill: Liberal groups urge Dems to obtain Trump's tax returns

By Naomi Jagoda October 25, 2018

The liberal groups — which include Not One Penny, Indivisible and **Americans for Tax Fairness** — said that the New York Times's story on Trump's tax schemes highlights "the need for transparency."

The Times's report, which Trump has called a "hit piece," detailed practices that were undertaken by Trump and his family so that the president's parents could avoid gift and estate taxes

Firenews (Op-Ed): A Dem-controlled House could work with Trump to lower drug prices

By Max Richtman October 25, 2018 Syndicated from The Hill

The letters to the CEOs of Amgen, Abbvie, Eli Lilly, Merck and Pfizer cite an "Americans for Tax Fairness" report indicating that retail prices for a sample of leading U.S. drugs soared by 40-70 percent between 2011 and 2015; that's 14 times the rate of inflation. Meanwhile, profits for the top ten pharmaceutical companies mushroomed by almost 40 percent during the same period.

The Hill (Op-Ed): A Dem-controlled House could work with Trump to lower drug prices

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Common Dreams: <u>Caught Red Handed!</u>: <u>Trump's Last-Minute Promise to Middle Class Mocked as Confession GOP Tax Scam Only for Corporations and the Rich</u>

By Jake Johnson October 24, 2018

"Caught red handed!" declared **Americans for Tax Fairness** (ATF) in a Twitter graphic after the president vowed to push a 10 percent middle class tax cut if Republicans retain control of Congress next month. "Trump says he and the GOP are working on a 'very major tax cut' for working families. So is he finally admitting that the GOP tax scam was just for the rich and corporations—not for working families like he claimed?"

Washington Post (Column): The Republican tax cut is a big, fat failure

By Catherine Rampell Oct. 22, 2018

"As poll after poll shows, they dislike the bill and (correctly) perceive it as a giveaway to corporations and the rich. No wonder, then, that Republicans have effectively stopped running campaign ads about their one and only major legislative achievement."

ThinkProgress: <u>President Trump promises to bring the middle class a new tax cut by November, somehow</u>

By Jason Linkins October 21, 2018

As ThinkProgress' Rebekah Entralgo reported in April, analysis from **Americans for Tax Fairness** found that the primary beneficiaries of that first round of tax cuts in December were American corporate firms, which largely kept the proceeds for themselves, rather than passing them along to their employees.

Pharmacy Choice (Column): 10/21/18 - Should drug companies include prices in TV ads?

By David Lazarus October 21, 2018

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Ritter Communications (Column): <u>Consumer Confidential</u>: <u>Trump says drug companies should include</u> <u>prices in TV ads. Good luck with that - news - Ritter Communications</u>

By David Lazarus October 18, 2018

The tax-policy advocacy group **Americans for Tax Fairness** estimated in a recent report that five of the biggest drug companies will save a combined \$6.3 billion this year as a result of lower taxes, and 10 of the leading drugmakers will enjoy a \$76-billion tax break on offshore profits. "And contrary to 'trickle down' claims that huge tax cuts will benefit the employees of these pharmaceutical giants, evidence so far shows the companies are sharing relatively little with their workers," the report found.

HughesNet (Column): Consumer Confidential: Trump says drug companies should include prices in TV ads. Good luck with that

By David Lazarus October 18, 2018

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ArcaMax (Column): Consumer Confidential: Trump says drug companies should include prices in TV ads. Good luck with that

By David Lazarus October 18, 2018

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My Bend Broadband (Column): <u>Consumer Confidential</u>: <u>Trump says drug companies should include</u> <u>prices in TV ads. Good luck with that</u>

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Pharmacy Choice: <u>10/18/18 - Rep. Schakowsky and Colleagues Press Pharma Execs on Tax Dodging, Drug Pricing, Stock Buybacks</u>

By Staff October 18, 2018

This week, **Americans for Tax Fairness** announced that the total amount of stock buybacks authorized by corporations since the Republican tax bill passed in December 2017 now exceeds \$750 billion.

Market Screener: <u>Pfizer: Rep. Schakowsky and Colleagues Press Pharma Execs on Tax Dodging, Drug Pricing, Stock Buybacks</u>

By Staff October 18, 2018

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Epeak World News: <u>Midterms 2018: Republicans don't want to talk about their tax bill ★ Epeak World</u> News

By Emily Stewart October 18, 2018

Frank Clemente, executive director at progressive coalition **Americans for Tax Fairness**, said that in his view, the anti-tax bill message succeeded for two reasons: Democrats did a good job of casting it as overwhelmingly benefiting corporations and the wealthy. Republicans, on the substance of the bill, haven't been able to take back the narrative.

"You can't defeat something — which is our framing of the issue and people accepting our framing of the issue — with nothing, which is that people aren't seeing a pay boost," he said.

Washington Post (Column): Why Republican tax cuts are still unpopular

By Helen Olen Oct. 17, 2018

When President Trump signed the tax reform package into law last year, the measure was unpopular, but Republicans believed that would change. History suggested they might be right. Over and over again, voters have cheered tax cuts that reserved most of their benefits for the highest tier of earners and corporations, while granting a smallish sliver for everyone else. Give it time, the bill's supporters argued: This time won't be different. We can now definitely say they were wrong. This time is different.

New York Times (Column): No, Trump's Tax Cut Isn't Paying for Itself

By Jim Tankersley Oct. 17, 2018

"There are several ways to ask the question, "Are tax cuts paying for themselves?" Based on the data we have right now, they all arrive at the same answer: "No." The issue here is not whether the government spends too much money, or whether tax cuts have buttressed economic growth, or even whether it's advisable to run such high deficits in flush economic times. The issue instead is: Have the corporate and individual tax cuts that went into effect in January generated so much additional growth that tax revenues are as high, or higher, today than they would have been if the tax cuts never passed?"

Vox: Republicans were supposed to run on their tax cuts. Instead, they're running away from them.

By Emily Stewart October 17, 2018

Frank Clemente, executive director at progressive coalition **Americans for Tax Fairness**, said that in his view, the anti-tax bill message succeeded for two reasons: Democrats did a good job of casting it as overwhelmingly benefiting corporations and the wealthy. Republicans, on the substance of the bill, haven't been able to take back the narrative.

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Congresswoman Jan Schakowsky: <u>Schakowsky and colleagues press Pharma execs on tax dodging, drug pricing, and stock buybacks</u>

By Staff October 17, 2018

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Politico: <u>Desperately seeking clarity</u>

By Aaron Lorenzo October 17, 2018

Post-tax cuts corporate stock buybacks top \$750 million, according to **Americans for Tax Fairness** tracker.

Politico: Repatriation takes a bite

By Toby Eckert October 16, 2018

"This tax scam that his family perpetuated over many years — there appears to be outright fraud and certainly tax avoidance — fully represents the story the Democrats are trying to tell this election," Frank Clemente, executive director of **Americans for Tax Fairness**, told Aaron.

Inside Philanthropy: A Retail Giant Gives Millions for Workforce Development. But Could It Do More?

By Caitlin Reilly

October 15, 2018

In 2014, Americans for Tax Fairness, a coalition of 400 progressive groups across the country, estimated

that the company cost taxpayers \$6.2 billion because low wages force Walmart employees to supplement their incomes with public assistance.

CounterPunch (Op-Ed): <u>Under Cover of Kavanaugh</u>, <u>Republicans Passed Huge Tax Cuts for the Wealthy</u>

By Frank Clemente October 5, 2018 Syndicated from OtherWords.org

While Americans were transfixed by Senate hearings over Brett Kavanaugh's alleged sexual assaults, House Republicans quietly passed another enormous tax handout for the wealthiest Americans.

Round one of this giveaway cost \$2 trillion. Round two is even bigger — it would explode the deficit by more than \$3 trillion. And once again, it's largely a giveaway to the wealthiest Americans — and could mean devastating service cuts for ordinary people.

Pharmacy Choice (Op-Ed): <u>10/4/18 - Under Cover Of Kavanaugh, Republicans Passed Huge Tax Cuts</u> For The Wealthy

By Frank Clemente October 4, 2018 Syndicated from OtherWords.org

While Americans were transfixed by Senate hearings over Brett Kavanaugh's alleged sexual assaults, House Republicans quietly passed another enormous tax handout for the wealthiest Americans.

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CNBC: Amazon raises minimum wage to \$15 after months of criticism

By Yoni Blumberg October 2, 2018

A report from the progressive coalition **Americans for Tax Fairness** found that Walmart employees' reliance on public assistance programs cost taxpayers \$6.2 billion in 2013.

OtherWords.org (Op-Ed): <u>Under Cover Of Kavanaugh, Republicans Passed Huge Tax Cuts For The Wealthy</u>

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Epeak World News (Column): <u>CNN aired two failed Miami GOP candidates excusing Judge Kavanaugh for sex assault. * Epeak World News</u>

By Grant Stern September 23, 2018

Since this April, Vilariño has been a GOP political surrogate on television. She appeared on stage with Donald Trump with Sen. Marco Rubio (R-FL) and Congressman Mario Diaz-Balart at a roundtable discussion about last year's Republican tax cut bill, which was broadcast on C-SPAN. From there, Vilareño went on to Fox Business to sell the GOP tax cut bill, which Americans for Tax Fairness call a "tax scam."

FiercePharma: <u>Pfizer, Merck and Johnson & Johnson shifting profits to avoid billions in tax payments each year: report</u>

By Eric Sagonowsky September 20, 2018

And in 2016, Americans for Tax Fairness released a report that concluded Gilead recorded \$28.5 billion in profits overseas in 2015 as sales for its hepatitis C drugs reached new heights in the U.S., allowing the company to avoid nearly \$10 billion in U.S. taxes. At the time, the company declined to comment.

Politico: How the SALT cap is playing

By Brian Faller September 20, 2018

Americans for Tax Fairness looks at tax ads in the midterm elections

The Washington Post (Column): <u>Bernie Sanders is tired of inside-the-Beltway liberalism</u>
By Helaine Olen

September 20, 2018

That same year, **Americans for Tax Fairness** estimated that Americans subsidize Walmart, the nation's largest employer, by paying out \$7.8 billion in social welfare benefits to its employees annually.

Center for Freedom and Prosperity (Blog): Why Businesses Don't Owe More Taxes to Fund Welfare for Low-Wage Workers

By Sven R. Larson September 17, 2018

This point is reinforced by the fact that the report referred to in the Forbes article was published by **Americans for Tax Fairness**. This is a coalition that presents its sole goal – higher taxes – in the usual wrapping of leftist rhetoric. Here is what they say about taxes: Everyone must pay their fair share. We need to reform our tax code, so it raises adequate revenues to meet critical needs in a fiscally responsible manner. This requires that wealthy Americans – the richest 2 percent – and corporations pay their fair share of taxes.

Blog Likes: <u>Tax Reform 2.0 opponents say new tax cuts' added costs should go instead to other federal programs</u>

By Staff September 13, 2018

Not a lot from first round: Data on **Americans for Tax Fairness'** website show that the TCJA changes have yet to fulfill key GOP promises, such as increased worker wages.

Common Dreams: <u>776 National and State Groups Sign Letter Opposing Round 2 of Trump-GOP Tax</u> <u>Cuts</u>

By Dennis Bailey September 12, 2018

Joining Americans for Tax Fairness in signing the letter to Congress are such diverse groups as the

AFL-CIO, Center for American Progress, Children's Defense Fund, Faith in Public Life, MoveOn.org, National Women's Law Center, Our Revolution, Patriotic Millionaires, The Leadership Conference on Civil and Human Rights and many more.

Portside (Blog): With Most Benefits Going to Rich, 'Reckless and Stupid' GOP Tax Scam 2.0 Could Cost \$3 Trillion Over Ten Years

By Jake Johnson September 11, 2018 Syndicated from Common Dreams

"The GOP doubling down on fake trickle-down puts Medicare, Medicaid, ACA, Social Security, education, and more in the cross hairs. People need to fight back," Frank Clemente, executive director of **Americans for Tax Fairness**, wrote on Twitter. "Think how many kids we could put through college, roads we could pave, families that could get child care, seniors that could get help with prescription drugs with that much money. Shame!"

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Blog Likes: The most recent round of Amazon criticisms reveals how the company has taken Walmart's spot as a symbol for everything wrong with American big business (AMZN, WMT)

By Kate Taylor September 10, 2018 Syndicated from Business Insider

Sanders' office's press release also mentioned Walmart, citing a 2014 report from the grassroots group **Americans for Tax Fairness** that the retailer costs American tax payers \$6.2 billion a year due to workers' reliance on food stamps, Medicaid, and public housing. At the time when the report came out, Walmart called it "inaccurate and misleading," noting that the percentage of Walmart workers who use government benefits is similar to that of other retailers.

Markets Insider-Business Insider: <u>The most recent round of Amazon criticisms reveals how the company has taken Walmart's spot as a symbol for everything wrong with American big business</u>

By Kate Taylor September 10, 2018

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Washington Post (Op-Ed): The real targets of the Republicans' Tax Cut 2.0

By Jared Bernstein Sept. 10, 2018

"No one should be surprised that the House Republicans want to go back to the tax-cut well and draw up buckets more in tax cuts for their wealthy donor base. The plan they introduced Monday doubles down on everything that's wrong with the plan they passed at the end of last year. Its benefits go largely to the wealthy, thereby exacerbating inequality. Were it to become law, it would rob the Treasury of trillions more in lost revenue. And it does nothing to help the many in the working class who have long been hurt by being on the wrong side of the inequality divide this new bill would worsen."

Circa: Sanders' Stop BEZOS Act ends 'welfare' for Amazon, but could hurt low-wage workers

By Leandra Bernstein September 6, 2018

According to a study by the progressive **Americans for Tax Fairness**, low-wage workers at WalMart rely on \$6.2 billion a year in taxpayer-funded programs while McDonald's employees cost \$1.2 billion.

MSN.com: Doubts shadow GOP push for tax cuts 2.0

By Naomi Jagoda September 6, 2018 Syndicated from the Hill

"I really don't get the politics of this other than that [Republicans are] trying to appeal to a narrow set of donors or they're trying to rewrite history," said Frank Clemente, executive director of the liberal group **Americans for Tax Fairness**. "People don't like their tax plan now because it favors the rich and corporations."

The Hill: <u>Doubts shadow GOP push for tax cuts 2.0</u>

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Common Dreams: <u>Here Comes Tax Scam 2.0: As Worker Wages Fall and Corporate Profits Soar, GOP</u> Readies \$600 Billion Tax Giveaway for the Rich

By Jake Johnson September 6, 2018

"Don't fall for the con. Real wages have fallen over the last year, despite an economy nearing full employment. Good jobs are still being shipped abroad," Borosage added. "As **Americans for Tax Fairness** has documented, only four percent of workers received any increase from the tax cuts, while, as predicted, corporate CEOs used the cut for a record-breaking \$700 billion in stock buybacks, lining their pockets and those of investors."

OPedNews.com (Op-Ed): <u>Is our world becoming a sacrifice zone?</u>

By Brian Cooney September 5, 2018

According to **Americans for Tax Fairness**, corporations are not using their tax windfall to invest in production and create jobs. Instead, they "are spending 101 times as much on stock buybacks as they are spending on workers' bonuses and wages." These buybacks increase the value of stocks: "The richest 1% own 40% of all stock; the richest 10% own 84%."

Cable One (Column): <u>Consumer Confidential</u>: <u>The economy may be booming, but nearly half of</u> Americans can't make ends meet

By David Lazarus September 4, 2018 Syndicated from the Los Angeles Times

In reality, corporations received 11 times more in tax cuts than they doled out in one-time bonuses or modest wage hikes, according to the advocacy group **Americans for Tax Fairness**.

The Hill (Op-Ed): This Labor Day, workers are under attack from (by) GOP policies

By Jan Schakowsky and Mark Pocan September 3, 2018

"Despite President Trump's promise, only 4% of America's employees have gotten any kind of payout connected to the corporate tax cut, according to **Americans for Tax Fairness**. The majority of working Americans received little benefit, including those who may have gotten one-time bonuses, but not actual raises. Meanwhile, average wages have actually fallen over the past year when accounting for rising costs."

Vid Mid: The sorry state of labor in 2018

By Rebekah Entralgo September 3, 2018 Syndicated from ThinkProgress

Research by **Americans For Tax Fairness** found that powerful Fortune 500 companies have spent a total of over \$238,244,348,330 in stock buybacks since December. This is what corporations choose to do instead of raising wages.

ThinkProgress: The sorry state of labor in 2018

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OurFuture (Blog): Check Your Wallet: Can You Find the \$4k Trump Promised You?

By Frank Clemente September 3, 2018

It was a promise that couldn't have been clearer: when President Trump sold his tax scam to Congress and the American people, he said the average family would see a \$4,000 pay raise from their employers. "I would expect to see an immediate jump in wage growth," added Kevin Hassett, head of Trump's Council of Economic Advisors.

The Nation: Donald Trump Has Betrayed American Workers—Again and Again and Again

By Robert L. Borosage September 2, 2018

As **Americans for Tax Fairness** has documented, only 4 percent of workers received any increase from the tax cuts, while, as predicted, corporate CEOs used the cut for a record-breaking \$700 billion in stock buybacks, lining their pockets and those of investors.

PressFrom (Column): Offbeat Opinion: The economy may be booming, but nearly half of Americans can't make ends meet

By David Lazarus September 1, 2018 Syndicated from LA Times

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MSN.com (Column): Opinion: The economy may be booming, but nearly half of Americans can't make ends meet

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Medium (Blog): It's Labor Day Weekend: Let's Talk About Unrigging The Economy for Workers

By Marc Stier Aug. 31, 2018

"What has been the consequence for working people? Only 4.3% of America's 155 million employees are seeing any benefit, according to an analysis by **Americans for Tax Fairness**. And most of the increases in pay were one-time bonuses, not permanent raises. Very few American workers are getting the \$4,000 wage increase promised by Trump. And once one takes into account the rising price of prescription drugs, health insurance, gas and other necessities, living standards for an average worker is actually down over the past year."

Common Dreams: <u>As Corporate Profits Reach New Heights After Trump Tax Cuts, 40% of Americans</u> Can't Afford Basic Necessities

By Jake Johnson August 30, 2018

"Last quarter, big banks set a new record with \$60 billion in profits—half of it as a result of the GOP tax scam," **Americans for Tax Fairness** wrote in response to the new data. "What did working families get? More empty promises that corporations would use their tax cuts to boost wages. If it sounds unfair, that's because it is."

CounterPunch (Op-Ed): <u>Trump's Tax Cuts: \$280K for Rich Lawmakers, Pennies for Workers</u>

By Kayla Kitson, Research & Policy Director, ATF August 24, 2018

Tracking by **Americans for Tax Fairness** shows that only about 400 out of America's 5.9 million employers have announced any wage increases or one-time bonuses related to the tax cuts. That's about 0.007 percent.

In fact, real wages have actually declined since last year after accounting for higher gas prices, prescription drug prices, and other rising costs.

The New York Times (Op-Ed): <u>Beware Rich People Who Say They Want to Change the World</u>
By Anand Giridharadas
August 24, 2018

Walmart has long been accused of underpaying workers. **Americans for Tax Fairness**, an advocacy group, famously accused the company of costing taxpayers billions of dollars a year because it "pays its employees so little that many of them rely on food stamps, health care and other taxpayer-funded programs." Walmart denies this criticism, citing the jobs it creates and the taxes it pays.

Newsmax: Overhauling the Tax Overhaul: Here's What Democrats Are Planning

By Staff

August 23, 2018

The math is complicated if Democrats want to fully fund the government, plug the revenue lost by the tax law and create new programs, said Frank Clemente, executive director at **Americans for Tax Fairness**.

Read Newsmax: Here's What May Happen to Your Taxes If Democrats Win the House | Newsmax.com Important: Find Your Real Retirement Date in Minutes! More Info Here

Truthdig (Blog): <u>Scoring Trump's Tax Cuts So Far: \$280k for Rich Lawmakers, Pennies for Working People</u>

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Bloomberg: Here's What May Happen to Your Taxes if Democrats Win the House

By Laura Davison August 23, 2018

The math is complicated if Democrats want to fully fund the government, plug the revenue lost by the tax law and create new programs, said Frank Clemente, executive director at **Americans for Tax Fairness**. "If you add all those things up, it will be trillions of dollars," Clemente said. "I'm not sure anything lends itself to a bumper sticker."

Inequality.org (Blog): Scoring Trump's Tax Cuts So Far: \$280,000 for Rich Lawmakers, Pennies for Workers

By Kayla Kitson, Research & Policy Director, ATF August 22, 2018 Syndicated from Common Dreams

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Common Dreams (Op-Ed): <u>Scoring Trump's Tax Cuts So Far: \$280k for Rich Lawmakers, Pennies for Working People</u>

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The Marketing Journal (Blog): The Regressive Brand: The Dark Side of Brand Activism

By Philip Kotler and Christian Sarkar August 20, 2018

This brandshaming project is brought to the public via the following participating organizations: **Americans for Tax Fairness**, Climate Hawks Vote, Common Cause, Corporate Accountability, Corrections Accountability Project, Daily Kos, Democracy Initiative, Dream Defenders, Enlace, Friends of the Earth Action, Green America, HEAL Food Alliance, Million Hoodies Movement for Justice, Peace is Loud, Pesticide Action Network, People for the American Way, Plastic Pollution Coalition.

Politico: A SALT test

By Bernie Becker August 20, 2018

The liberal **Americans for Tax Fairness** told Morning Tax that around 40 protesters from related grassroots groups showed up to the JCN event last week in Rep. Tom Reed's district in upstate New York, while around 35 rallied a day later and a couple hours away at a stop in Sherburne, N.Y., for Rep. Claudia Tenney. Events in the districts of Reps. Mike Coffman (R-Colo.) and Kevin Yoder (R-Kan.) also drew demonstrators.

Linnposts.cm (Blog): Getting More Facts Straight or More of Getting the Straight Facts

By Staff August 17, 2018

Those figures break down as follows: Since the tax cut fifty-six percent (56%) of workers in those Fortune 500 companies have seen no wage increase. Only 4.6% have or will receive any increase in pay or a one time bonus. Actual wages are up only 2.7 percent over the last 12 months. (Source: **Americans for Tax**

Fairness)

American Legal News (Blog): <u>Big Companies Have Money for Stock Buybacks, CEO Salaries, Not Increased Worker Pay</u>

By Andrew Bare August 17, 2018

In all, **Americans for Tax Fairness** found, Fortune 500 companies have spent more than \$238 billion buying back their own stock since the tax cut became law.

Common Dreams: <u>Even Before #GOPTaxScam, Analysis Shows CEOs Made 300 Times More Than</u> <u>Average Workers in 2017</u>

By Julia Conley August 16, 2018

In January, **Americans for Tax Fairness** reported that fewer than 10 percent of highly-profitable Fortune 500 companies had shared the benefits of the tax law with their employees, instead directing savings to their shareholders through stock buybacks and dividends.

New York Times (Editorial): You Know Who the Tax Cuts Helped? Rich People.

By New York Times Editorial Board Aug. 12, 2018

"The most notable outcome of the tax law is one that few Republicans talked about: Companies are buying back their own stock — a lot of it. Stock buybacks are expected to reach a record \$1 trillion this year. After Congress reduced the top federal corporate tax rate from 35 percent to 21 percent, businesses are flush with cash. Lawmakers also let companies repatriate foreign earnings that they have been amassing at a rate of 15.5 percent for cash and 8 percent for other assets."

The Hill (Op-Ed): GOP tax law isn't just about taxes — it's undermining American health care

By Frank Clemente and Margarida Jorge August 9, 2018

As President Trump and Republicans in Congress push for a second round of tax cuts, it's important to look at how the first Trump-GOP tax law adopted last December hurt working families. One of the worst ways has nothing to do with taxes.

Besides giving most of the benefits to the wealthy and corporations and failing to increase worker pay as promised, the tax law also jeopardizes health care for millions.

PressFrom (Column): Offbeat The Rust Belt is done with Donald Trump's gold-plated populism

By Jason Sattler August 8, 2018 Syndicated from USA Today

Under his tax law, businesses received nine times more in cuts than what they gave their workers and spent 37 times more on stock buybacks than on bonuses since the reforms became law, according to an April analysis by **Americans for Tax Fairness**. Now Trump's Treasury Secretary has suggested that the administration may serve up another \$100 billion in tax cuts that will go just to the richest of the richest, who just happen include much of Trump's cabinet, family and big donors.

USA Today (Column): The Rust Belt is done with Donald Trump's gold-plated populism

By Jason Sattler August 7, 2018

Trump's policies have been precisely tailored to pleasure the richest. Under his tax law, businesses received nine times more in cuts than what they gave their workers and spent 37 times more on stock buybacks than on bonuses since the reforms became law, according to an April analysis by **Americans for Tax Fairness**. Now, Trump's Treasury secretary has suggested that the administration may serve up \$100 billion more in tax cuts that will go just to the richest of the richest, who just happen to include much of Trump's Cabinet, family and big donors.

ThinkProgress: CEOs are using corporate share buybacks to enrich themselves

By Rebekah Entralgo July 30, 2018

Data from Americans For Tax Fairness found that powerful Fortune 500 companies have spent a total of over \$238,244,348,330 in stock buybacks since December. The numbers showed few corporations have actually used their respective tax windfalls to benefit workers directly, as many pledged they would do. Out of the over 1,500 companies from which **Americans for Tax Fairness** collected data, only 359 of them actually promised to increase wages for their employees.

Global Research (Blog): <u>Near-Lowest Ever US Corporate Taxes</u>: <u>Great Wealth Transfer Heist from Ordinary Americans to Corporate Billionaires</u>

By Stephen Lendman July 30, 2018 Syndicated from Freedom's Phoenix Americans for Tax Fairness explained the following: Corporate tax revenues plummeted to the lowest amount in modern times. GDP growth since last year's GOP tax cut heist "has been unremarkable...as measured by real GDP," not inflated or manipulated numbers.

Freedom's Phoenix (Blog): Fruits of the Great 2017 GOP Tax Cut Scam

By Stephen Lendman July 30, 2018

According to **Americans for Tax Fairness** (ATF), the fruits of last year's great GOP tax cut heist were as follows: 4.3% of workers got wage hikes or bonuses - 6.7 million out of 155 million. Only a handful of employers provided them so far - 407 out of 5.9 million.

Freedom's Phoenix (Blog): Near-Lowest Ever US Corporate Taxes

By Stephen Lendman July 29, 2018

Americans for Tax Fairness explained the following: Corporate tax revenues plummeted to the lowest amount in modern times. GDP growth since last year's GOP tax cut heist "has been unremarkable...as measured by real GDP," not inflated or manipulated numbers.

Daily Kos (Blog): Who's Really Winning?

By newsom303 July 29, 2018

According to one study **Americans for Tax Fairness** released Six-Month Report Card "Only 4 percent of workers so far are getting a bonus or wage hike. Only 402 of the nation's six million employers have announced any plans to share their tax cuts with employees through bonuses or wage hikes."

National Memo (Op-Ed): Next Round Of GOP Tax Cuts Will Decimate Social Security And Medicare

By Leo Gerard July 29, 2018 Syndicated from AlterNet

Fewer than 500 of the nation's 6 million employers gave workers a one-time bonus or a wage increase because of the massive corporate tax break, according to tracking by the group **Americans For Tax Fairness**. U.S. government data show that for nonsupervisory workers in the first quarter of 2018, real

wages—that is, wages adjusted for inflation—fell 0.1 percent, and private data show them dropping even further in the second quarter.

Alternet (Op-Ed): Next Round Of GOP Tax Cuts Will Decimate Social Security And Medicare

By Leo Gerard July 27, 2018

Fewer than 500 of the nation's 6 million employers gave workers a one-time bonus or a wage increase because of the massive corporate tax break, according to tracking by the group **Americans For Tax Fairness**. U.S. government data show that for nonsupervisory workers in the first quarter of 2018, real wages—that is, wages adjusted for inflation—fell 0.1 percent, and private data show them dropping even further in the second quarter.

PoliticusUSA.com: Calls Grow For The IRS Investigate The Trump Foundation For Crimes

By Jason Easley July 27, 2018

The groups American Family Voices, **Americans for Tax Fairness**, Campaign for Accountability, Center for American Progress, Center for Biological Diversity, Center for Media and Democracy, Citizens for Responsibility and Ethics in Washington (CREW), Common Cause, Demand Progress Action, End Citizens United, Free Speech For People, Public Citizen all signed a letter calling on the IRS to investigate the Trump Foundation.

Politico: Trump remarks on the economy

By Bernie Becker July 27, 2018

Americans for Tax Fairness urges the IRS to seek civil penalties against the Trump Foundation.

Buzzflash.com: Trump's Tax Cuts Will Give GOP Excuse for Cutting Social Safety Net

By Mark Karlin July 27, 2018

The Americans for Tax Fairness published a report, written with allied advocates of public services, that states the threat clearly: Trump, who as a candidate promised never to cut Medicare or Medicaid, now is seeking a total of \$1.3 trillion in cuts to Medicare, Medicaid and the ACA.

Pharmacy Choice: 7/26/18 - Rep. Pelosi Issues Remarks on Medicare, Medicaid 53rd Anniversary

By Staff July 26, 2018

And we're so pleased to be with so many strong advocates this morning. AFGE, AFCSME, **Americans for Tax Fairness**, Alliance for Retired Americans, Americans Medical Student Association, The Arc, Caring Across Generations, Center for Budget and Policy Priorities, Center for Medicare Advocacy, Doctors for America, Easter Seals, Justice in Aging, Meals on Wheels, National Health Law Program, National Physicians Alliance, National Committee to Preserve Social Security and Medicare, Religious Action Center, Results, Social Security Works, UFCW. Did I miss anybody?

Center for American Progress: GDP Is Growing, but Workers' Wages Aren't

By Michael Madowitz and Seth Hanlon July 26, 2018

Americans for Tax Fairness, "Topline Corporate Data."

The Hill (Column): Juan Williams: Dems can beat Trump with the white working class

By Juan Williams July 23, 2018

That conclusion is supported by an analysis by **Americans for Tax Fairness** that found the tax cuts have led to only 4.3 percent of workers "getting any one-time bonuses or wage increases from their employers."

Bloomberg (Column): <u>Trump's tax cuts haven't done anything for workers</u>

By Noah Smith July 18, 2018

"Some have expressed dismay that stock buybacks seem to have taken precedence over boosting capital investment. Since the tax cuts passed, companies have been using buybacks to return record amounts of cash to shareholders — more than \$700 billion in the first two quarters."

AFFINITY: The War Between CEOs And Workers

By Marielle Devereaux July 18, 2018

A report from Americans for Tax Fairness estimated that in 2014 alone, 6.2 billion taxpayer dollars

Politico: Trump picks his justice

By Bernie Becker July 10, 2018

The president called out Pfizer and other drug companies for hiking prices in a Monday tweet. But the liberal group **Americans for Tax Fairness** is making the case that Big Pharma was one of the big winners out of the Tax Cuts and Jobs Act, despite all of Trump's bluster on drug prices.

The Washington Post: <u>The Health 202: Kavanaugh pick worries Obamacare and abortion-rights advocates</u>

By Colby Itkowitz July 10, 2018

The left-leaning **Americans for Tax Fairness** has released a report sounding the alarm on the windfall benefiting the pharmaceutical industry following last year's Republican tax cut. The coalition criticizes companies for not sharing the benefits with employees and consumers.

Morningstar (Column): <u>UPDATE: Trump Today: President blasts NATO allies, Pfizer and China ahead of Supreme Court decision</u>

By Steve Goldstein July 9, 2018

A week after the left-wing **Americans for Tax Fairness** criticized Pfizer PFE, +0.09% for raising prices, the president did the same. Trump tweeted that Pfizer and others should be "ashamed" of raising prices while at the same time giving "bargain basement" prices to other countries. The president has made reducing drug prices a main talking point, though he has refrained from embracing options such as letting Medicare negotiate directly with manufacturers.

MarketWatch (Column): <u>Trump Today</u>: <u>President blasts NATO allies</u>, <u>Pfizer and China ahead of Supreme Court decision</u>

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letting Medicare negotiate directly with manufacturers.

Scribd: A new messaging tactic on the left: Drug prices rise, as pharma prospers from tax law

By Lev Facher
July 9, 2018
Syndicated from STAT

Americans for Tax Fairness, a coalition of left-leaning groups that advocate for placing a heavier tax burden on corporations and the wealthy, said in a report that drug companies are "among the biggest winners from the Trump-GOP tax cuts, but they are sharing few of the benefits with their employees and are offering no pricing relief to their customers."

STAT: A new messaging tactic on the left: Drug prices rise, as pharma prospers from tax law

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Epeak World News: What Are We Becoming? Is Humanity's Dark Past Set to Repeat? (360+)

By Justin Danneman July 9, 2018 Syndicated from prec360

According to Newsweek: " ... a new analysis of all Fortune 500 companies found only 4.3 percent of workers will receive a one-time bonus or wage increase tied to the business tax cuts, while businesses received nine times more in cuts than what they passed on to their workers, according to **Americans for Tax Fairness**, a political advocacy group devoted to tax reform.

perc360: What Are We Becoming? Is Humanity's Dark Past Set to Repeat? (360+)

By Justin Danneman July 5, 2018

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AlterNet: Where Did Tax Benefits Trump Promised Average Americans Go? Straight to Big Oil, Big Pharma and Their Crappy Insurance

By Julia Conley July 5, 2018

Any tax cuts working families received this year after the Republican Party pushed through its tax law have likely been canceled out by higher costs of gas, healthcare, and other necessities, according to **Americans for Tax Fairness** (AFT), due to President Donald Trump's policies.

Pharmacy Choice: Floridians Not Benefitting From Trump Tax Law This July 4th

By Targeted News Service July 4, 2018

"Lawmakers need to declare their independence from President Trump and Republican leaders in Congress by joining the effort to repeal the tax cuts for the wealthy and big corporations," said Frank Clemente, executive director of **Americans for Tax Fairness** with 14,000 online supporters and activists in Florida. "If they don't the real fireworks will be at the polls this November, as voters will express their anger at politicians who favor Big Oil and drug companies over working families. We need strong health and retirement programs like Social Security, Medicare and Medicaid, not more tax breaks for the wealthy and hugely profitable corporations."

Common Dreams: Where Did Tax Benefits Trump Promised Average Americans Go? Straight to Big Oil, Big Pharma, and Their Crappy Insurance

By Julia Conley July 4, 2018

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The Hill (Op-Ed): This July Fourth, Americans should rebel against GOP economic policies

By Frank Clemente July 3, 2018

This Fourth of July, America's working families should rebel against President Trump's bait-and-switch economic policies that leave them worse off while further enriching the wealthy. The new GOP tax law mostly benefits the rich and corporations — including oil companies, health insurers and big drug firms — while the Republican economy increasingly squeezes ordinary Americans.

When the president sold his tax cuts to the public, working families were promised a \$4,000 raise by their employers, but precious few have seen any boost in their paychecks. And whatever modest tax cuts they got are being more than eaten up by higher gas prices, higher health-insurance premiums and ever costlier prescription drugs.

The American Prospect (Column): It's Still the Economy, Stupid

By Robert Kuttner July 3, 2018

According to the latest tabulation by **Americans for Tax Fairness** (ATF), the total value of share buybacks has been \$503 billion since the tax act was passed in last December. Corporations have spent 72 times on share buybacks what they have spent on one-time worker bonuses and raises. About 40 percent of all stocks are held by the top one percent, and most of the rest by the wealthiest ten percent, so this is a pure gift for the rich.

The Huffington Post (Column): <u>Op-Ed: Trump's Tax Cut Snake Oil Should Be The Story Of The Midterms</u> By Robert Kuttner July 1, 2018

According to the latest tabulation by **Americans for Tax Fairness** (ATF), the total value of share buybacks has been \$503 billion since the tax act was passed in last December. Corporations have spent 72 times on share buybacks what they have spent on one-time worker bonuses and raises. About 40 percent of all stocks are held by the top one percent, and most of the rest by the wealthiest ten percent, so this is a pure gift for the rich.

Epeak World News (Op-ed): <u>The Koch Brothers' Best Investment ★ Epeak World News</u>

By Kayla Kitson, Research & Policy Director, ATF June 30, 2018 Syndicated from The American Prospect

Americans for Tax Fairness estimates that the Kochs and their conglomerate Koch Industries will likely save between \$840 million and \$1.4 billion in income taxes each year. That's a return on investment of at least 4,100 percent on the \$20 million they spent to pass the law.

The American Prospect (Op-ed): The Koch Brothers' Best Investment

By Kayla Kitson, Research & Policy Director, ATF, Research & Policy Director, ATF June 28, 2018

Americans for Tax Fairness estimates that the Kochs and their conglomerate Koch Industries will likely save between \$840 million and \$1.4 billion in income taxes each year. That's a return on investment of at least 4,100 percent on the \$20 million they spent to pass the law.

The American Prospect: Why the Tax Act Will Not Boost Investment

By Dean Baker June 27, 2018

Since the law passed, most of the discussion has focused on the division of the benefits of the corporate tax cuts between shareholders and workers. On this score, the shareholders look to be the big winners. According to an analysis by **Americans for Tax Fairness** that focused on the public announcements from the country's 500 largest corporations, share buybacks announced since the law's passage have totaled more than \$400 billion compared with \$6.1 billion in announced bonuses or pay increases, with the vast majority of this money falling in the category of one-time bonuses.

The Washington Post (Column): <u>Trump's tax-cut scam will only deepen racism and inequality</u> By Katrina vanden Heuvel June 26, 2018

"The six-month anniversary of the Tax Cut and Jobs Act passed last week with little fanfare. Despite Republicans' dishonest spin, most Americans recognize that President Trump's crowning legislative achievement was a plutocratic heist that will do nothing to help working people. Greedy corporations have used their windfalls to reward chief executives and stockholders, while workers' wages have actually declined. Barely a third of Americans now support the law."

The American Prospect (Op-ed): Raises and Bonuses: The PR Fraud

By William Rice. Senior Writer, ATF June 25, 2018

Americans for Tax Fairness (ATF) did just that, creating a master database documenting bonuses, wage hikes, tax savings, stock buybacks, layoffs, and a half-dozen other indicators of the impact of the Tax Act on business fortunes and behavior.

The Hill (Op-Ed): Six months in, GOP tax bill an utter flop

By Damon Silvers, POlicy Director, AFL-CIO June 22, 1018

"While stumping for his tax plan, President Trump claimed cutting taxes for big corporations would result in an average pay raise of \$4,000 for working families.

Well, the tax bill slashed the corporate tax rate by more than 40 percent and handed multinational corporations a \$400 billion tax discount on their accumulated offshore profits, but what was the result?

"Working people are still waiting for their \$4,000 raise. Average hourly wages have actually gone down slightly, after adjusting for inflation, since the tax bill passed.

"So where did all the money go? Corporations are not reinvesting their tax windfall; they are paying that money out in the form of stock buybacks and dividends."

Epeak World News: The Democrats' Response ★ Epeak World News

By Harold Meyerson
June 22, 2018
Syndicated from The American Prospect

The Democrats' solidarity was doubtless strengthened by their battles against Trump, and "their success in defeating the Republicans' attempts to repeal the Affordable Care Act," says Frank Clemente, executive director of **Americans for Tax Fairness** (ATF), "really stiffened their spines." More than that, their unanimity was a reflection of the political transformations their party and nation had undergone since 1981, with the Democrats no longer representing any part of the white South, and with the share of party members identifying themselves as liberals growing from 28 percent in 2000 to 46 percent today. It was also a reflection of the economic transformation the nation had undergone since that 1981 tax cut, with the era of broadly shared prosperity now a dim memory, with the decades-long stagnation of wages, and with levels of economic inequality not seen since just before the 1929 crash.

Pharmacy Choice: <u>The Republican Tax Law is Regressive</u>

By Staff June 21, 2018

"The broad based coalition **Americans for Tax Fairness** compiled a comprehensive data base of employer behavior in the aftermath of the Republican tax law's passage. They found that just 67 companies out of the Fortune 500 gave ANY wage increase or bonus to their employees as a result of the tax bill. Out of the Fortune 1000, only 9% have announced any wage increase or bonus tied to the Republican tax law. Out of all U.S. employers ATF could identify only 402 companies that gave any bonus or pay increase. Out of the relative handful of companies that did give some money to their workers,

most were either in the form of one time bonuses or in the form of pay raises for new hires.

The American Prospect (Column): The Democrats' Response

By Harold Meyerson June 21, 2018

The Democrats' solidarity was doubtless strengthened by their battles against Trump, and "their success in defeating the Republicans' attempts to repeal the Affordable Care Act," says Frank Clemente, executive director of **Americans for Tax Fairness** (ATF), "really stiffened their spines." More than that, their unanimity was a reflection of the political transformations their party and nation had undergone since 1981, with the Democrats no longer representing any part of the white South, and with the share of party members identifying themselves as liberals growing from 28 percent in 2000 to 46 percent today. It was also a reflection of the economic transformation the nation had undergone since that 1981 tax cut, with the era of broadly shared prosperity now a dim memory, with the decades-long stagnation of wages, and with levels of economic inequality not seen since just before the 1929 crash.

American Banker: Wells Fargo Exhibit A in Democrats' case against tax law

By Neil Haggerty June 20, 2018

Behind Paywall

Truth-Out Blog: ALEC's Deadly Asbestos Agenda Benefits Koch Industries, Nationwide

By Don Wiener and Mary Bottari June 20, 2018 Syndicated from Common Dreams

Americans for Tax Fairness estimates that the Kochs will get \$1.4 billion from the Jobs and Tax Cut Act of 2017, money that could be used to pay asbestos victims before they die. Instead, Koch and its allies are working hard to pass laws that run out the clock.

EnvironmentGuru Blog: ALEC's Deadly Asbestos Agenda Benefits Koch Industries, Nationwide

By Don Wiener and Mary Bottari June 19, 2018 Syndicated from Common Dreams Americans for Tax Fairness estimates that the Kochs will get \$1.4 billion from the Jobs and Tax Cut Act of 2017, money that could be used to pay asbestos victims before they die. Instead, Koch and its allies are working hard to pass laws that run out the clock.

Common Dreams: <u>ALEC's Deadly Asbestos Agenda Benefits Koch Industries</u>, <u>Nationwide</u>

By Don Wiener and Mary Bottari June 19, 2018

Americans for Tax Fairness estimates that the Kochs will get \$1.4 billion from the Jobs and Tax Cut Act of 2017, money that could be used to pay asbestos victims before they die. Instead, Koch and its allies are working hard to pass laws that run out the clock.

Campaign for America's Future (Blog): Where's that \$4,000 Raise the GOP Promised Workers?

By Leo Gerard June 18, 2018 Syndicated from AlterNet

They said corporations, which got the biggest, fattest tax cuts of all, would use that extra money to increase wages. Some workers got one-time bonuses and an even smaller number received raises. But not many. The group, **Americans for Tax Fairness**, estimates it's 4.3 percent of all U.S. workers. Most of the money went to stock buybacks, which enrich corporate executives and wealthy stockholders because they have the effect of raising stock values.

National Memo (Op-Ed): Hey Republicans! Where's That \$4000 Raise Promised To American Workers?

By Leo Gerard June 17, 2018 Syndicated from AlterNet

Some workers got one-time bonuses and an even smaller number received raises. But not many. The group **Americans for Tax Fairness** estimates it's 4.3 percent of all U.S. workers.

Daily Kos (Op-Ed): Where's that \$4,000 Raise the GOP Promised Workers?

By Leo Gerard
June 16, 2018
Syndicated from AlterNet

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Epeak World News (Op-Ed): Where's that \$4,000 Raise the GOP Promised Workers? ★ Epeak World News

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AlterNet (Op-Ed): Where's That \$4,000 Raise the GOP Promised Workers?

By Leo Gerard June 15, 2018

Some workers got one-time bonuses and an even smaller number received raises. But not many. The group **Americans for Tax Fairness** estimates it's 4.3 percent of all U.S. workers.

The Hill: Liberal groups urge lawmakers to oppose second round of Trump tax cuts

By Naomi Jagoda June 13, 2018

Groups that signed the letter include Americans for Tax Fairness, Tax March and the AFL-CIO.

Common Dreams: <u>Sounding Alarm Over Possible #GOPTaxScam 2.0, 130 Groups Warn Lawmakers</u> <u>Against 'Another Massive Tax Cut' for Wealthy</u>

By Andrea Germanos June 13, 2018

"The richest Americans do not need another massive tax cut," the letter from national groups including the AFL-CIO, **Americans for Tax Fairness**, Friends of the Earth, the National Education Association, and Patriotic Millionaires states.

Common Dreams: <u>130 National Organizations Urge Congress To Oppose "Round 2" of Trump-GOP Tax</u> <u>Cuts</u>

By Americans for Tax Fairness June 13, 2018

Joining Americans for Tax Fairness in signing the letter to Congress are such diverse groups as the AFL-CIO, Center for American Progress, Children's Defense Fund, Faith in Public Life, MoveOn.org, National Women's Law Center, Patriotic Millionaires and many more (see complete list HERE).

Common Dreams: Bank Heist: Wall Street Banks Get Huge Trump-GOP Tax Cuts

By Americans for Tax Fairness June 12, 2018

America's big Wall Street banks and financial firms, profiting handsomely from the new Trump-GOP tax law, are using the bulk of their huge tax-cut savings to further enrich their already wealthy shareholders and executives while sharing little or nothing with their rank-and-file workers, according to a new **Americans for Tax Fairness** analysis of corporate filings and other data.

Salon.com: Forget Trump's giant corporate tax cut. Want to grow the economy? Forgive all college debt

By Bob Hennelly June 11, 2018

Last month, Frank Clemente of **Americans for Tax Fairness** testified before Congress with the benefit of having three more months of data on the consequences of the Trump-GOP tax cut.

Washington Post (Column): <u>The economic numbers are cheery, but don't believe the hype</u> By Katrina vanden Heuvel June 5, 2018

"Trump promised to end the "carnage." His policies, however, only contribute to the decline. His signature achievement — the tax cuts — will add to inequality. He opposes raising the minimum wage. His administrative and judicial appointees are working to undermine worker rights and free up corporate executive suites. His tax bill gives multinationals incentives to ship jobs abroad. His budgets and efforts to roll back regulation undermine protection of U.S. consumers, workers and communities. His forays into the health-care system will leave millions more without affordable health care."

Freedom's Phoenix (Blog): GOP Tax Cut Swindle Working as Intended

By Stephen Lendman June 2, 2018

Americans for Tax Fairness is tracking how corporate predators are using their tax cut bonanza, explaining the following: the way corporations are using their tax cut is (clear) proof that (it) was never meant to benefit workers. It was designed to benefit the wealthy, rich CEOs, and big corporations.

The Washington Post (Column): Repetitively cutting taxes for the rich isn't the answer By Jennifer Rubin

May 31, 2018

"If Republicans want tax cuts, they should at the very least focus them in ways that address our outstanding economic challenges. Child-care tax credits to allow women to return to the workforce, substantial expansion of the Earned Income Tax Credit and tax credits to aid relocation from high- to low-unemployment locales make sense; cutting taxes for multimillionaires or for corporations do not."

The American Prospect: <u>Fast-Food Blues: Workers Protest Low Wages, Sexual Harassment as McDonald's Profits Soar</u>

By Manuel Madrid May 29, 2018

As has been the case with many other corporations, the tax cuts have stopped short of bringing about real pay raises. McDonald's stands to reel in an estimated annual tax cut of \$900 million, according to **Americans for Tax Fairness**. In the first quarter of 2018 alone, the company's stock hit an all-time high and it returned \$2.5 billion to shareholders, with plans of returning \$16 billion more in the next two years.

Epeak World News: <u>Workers Protest Low Wages, Sexual Harassment as McDonald's Profits Soar ★</u> Epeak World News

By Manuel Madrid May 29, 2018 Syndicated from The American Prospect

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and it returned \$2.5 billion to shareholders, with plans of returning \$16 billion more in the next two years.
Common Dreams: Calling Out 'Backward Incentives' of Trump Tax Law, 54 Groups Urge Congress to Support Effort to Stop Corporate Offshoring By Jake Johnson May 24, 2018
"The Tax Cuts and Jobs Act (TCJA) will allow companies to avoid taxes on \$235 billion in profits each year going forward," writes the coalition of groups, which includes Americans for Tax Fairness , Public Citizen and Jobs With Justice. "This is revenue that should be funding critical public investments in healthcare, education, infrastructure, and other priorities."
Common Dreams: More than 50 Organizations Urge Congress to End the Tax Preference for Shifting Jobs and Profits Offshore By Americans for Tax Fairness May 24, 2018
This is a syndication of an Americans for Tax Fairness press release.
ValueWalk: Walmart, Home Depot, Cisco To Hold Earnings Call This Week By Americans for Tax Fairness May 15, 2018
This is a syndication of an Americans for Tax Fairness press release.
Common Dreams: Will Corporations Announce Any Benefits For Workers On This Week's Earnings Calls? By Americans for Tax Fairness May 15, 2018
This is a syndication of an Americans for Tay Fairness pross release

Freedom's Phoenix (Blog): Trump Reneged on Pledge to Lower Drug Prices

By Stephen Lendman May 12, 2018

According to **Americans for Tax Fairness**, the 10 largest US drug companies were "among the biggest winners from the Trump-GOP tax cuts but they are sharing few of the benefits with their employees and are offering no pricing relief to their customers."

The Hill: Good economic vibes fail to make GOP tax law popular

By Naomi Jagoda May 11, 2018

Frank Clemente, executive director of **Americans for Tax Fairness**, said that Republicans "oversold the tax plan," since many people are getting a fairly small tax cut and most people haven't gotten more money or benefits from their employers.

Common Dreams: \$407 Billion in Stock Buybacks! How Are Businesses in Your State Spending the Trump Tax Cuts?

By Americans for Tax Fairness May 10, 2018

This is a syndication of an Americans for Tax Fairness press release

Before It's News: The GOP Tax Law was Made for the Donors

By Matthew Vandum May 8, 2018

"[OSPC grantmaking] represents multiple six-figure grants given to other groups," wrote The Hill contributor Megan R. Wilson, in January of this year, "such as Amnesty International, **Americans for Tax Fairness** and the Leadership Conference on Civil and Human Rights, among others—to perform their own lobbying."

The Hill: Fighting the tax law

By Naomi Jagoda May 8, 2018

To keep the momentum going, last August Tax March and partner organizations such as MoveOn.org and **Americans for Tax Fairness** launched the Not One Penny campaign to fight Republicans' efforts to cut taxes for corporations and wealthy individuals.

Capital Research Center: The GOP Tax Law was Made for the Donors

By Matthew Vandum
May 8, 2018
Syndicated from Before It's News

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Common Dreams: Will Trump's Speech On Pharma Lead To More Than Tough Talk?

By Americans for Tax Fairness May 8, 2018

This is a syndication of an **Americans for Tax Fairness** press release.

TD Ameritade (Column): Opinion: Businesses are investing more, but it's not the tax cut

By Rex Nutting
May 7, 2018
Syndicated from Morning Star

Several companies announced capital-spending plans following the tax cut, but an analysis by the admittedly hostile **Americans for Tax Fairness** found that most of the "new" capex spending by companies such as Apple, Comcast CMCSA, +0.58% and ExxonMobil XOM, -0.47% wasn't new at all, just a continuation of previous trends.

Job Sanger: Exposing The Trump/GOP Lie About Their Tax Cuts

By Ted Mclaughlin May 6, 2018

They then told Americans that workers would benefit from those cuts, because the corporations and other businesses would use their tax cuts to create new jobs and give current workers a raise. That has now been exposed as just another lie. Here is the truth from **Americans for Tax Fairness** -- and that truth sounds just like what Democrats said would happen:

The Daily Kos: Congressman Phil Roe: Can Apple Inc. Please Keep This Doctor Away?

By NoAprilFool May 4, 2018

So Rep. Roe, if you had wanted to tell the whole truth to your audience, here's what you might have said (information courtesy of **Americans For Tax Fairness**). Corporate share of federal tax revenue has dropped by two-thirds in 60 years — from 32% in 1952 to 10% in 2013..

Morning Star (Column): Opinion: Businesses are investing more, but it's not the tax cut

By Rex Nutting May 4, 2018

Several companies announced capital-spending plans following the tax cut, but an analysis by the admittedly hostile **Americans for Tax Fairness** found that most of the "new" capex spending by companies such as Apple, Comcast CMCSA, +0.58% and ExxonMobil XOM, -0.47% wasn't new at all, just a continuation of previous trends.

Asberry Financial Services (Column): <u>Opinion: Why you should pay attention to this, and not to the unemployment rate</u>

By Rex Nutting May 4, 2018 Syndicated from MarketWatch

Several companies announced capital-spending plans following the tax cut, but an analysis by the admittedly hostile **Americans for Tax Fairness** found that most of the "new" capex spending by companies such as Apple, Comcast CMCSA, +0.58% and ExxonMobil XOM, -0.47% wasn't new at all, just a continuation of previous trends.

The Street: Investors Shrug Off Good News as Trump Trade Edges Closer to the End

By John Pickering May 3, 2018

In all, stock buybacks have reached \$387 billion since the tax cuts were passed, or 58 times more than the \$6.7 billion of announced or estimated one-time bonuses or pay increases corporations will give to workers, according to a group called **Americans for Tax Fairness**, in a press release.

Postal News: A soaring federal deficit spells danger for letter carriers

By Brian Sheehan May 3, 2018

According to a study by **Americans for Tax Fairness**, companies are spending 37 times more on stock buy-backs (sending cash to shareholders) than they are on wage increases or one-time bonuses (see https://americansfortaxfairness.org/key-facts-american-corporations-really-trump-tax-cuts/).

Politico Morning Tax: Rate vs. expensing, cont'd

By Bernie Becker May 3, 2018

Apple and stock buybacks: The liberal group **Americans for Tax Fairness** lashed out at Apple's announcement this week that it would buy back \$100 billion worth of stock, noting that's 333 times the \$300 million in onetime bonuses the tech giant has offered workers. ATF also said that, by its calculations, companies are setting aside 58 times as much money for stock buybacks than bonuses or pay raises in the wake of the new tax law.

Natural Blaze: Big Pharma's Tax Cuts Going To Wealthy – Zero To Patients, Little To Workers

By Americans for Tax Fairness May 3, 2018 Syndicated from Common Dreams

A new report released today by **Americans for Tax Fairness**, shows that America's 10 biggest prescription-drug corporations—the Pharma Big 10—are among the biggest winners from the \$1.9 trillion Trump-GOP tax cuts, but they are sharing few of the benefits with their employees and are offering no price relief to their customers.

National Association of Letter Carriers (Blog): <u>A soaring federal deficit spells danger for letter carriers</u>
By National Association of Letter Carriers
May 3, 2018

According to a study by **Americans for Tax Fairness**, companies are spending 37 times more on stock buy-backs (sending cash to shareholders) than they are on wage increases or one-time bonuses (see https://americansfortaxfairness.org/key-facts-american-corporations-really-trump-tax-cuts/).

MarketWatch (Column): Opinion: Why you should pay attention to this, and not to the unemployment rate

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Before It's News: <u>Big Pharma's Tax Cuts Going To Wealthy – Zero To Patients, Little To Workers</u>
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The Market Oracle: Trumps next target, the great tech tax dodge

By Richard Mills May 2, 2018 Syndicated from Investor Ideas

Sixty years ago corporations paid a third of federal government revenue; today, they pay about one-tenth. According to **Americans for Tax Fairness**, the average American family paid more taxes in

one year than General Electric and dozens of companies paid in five.

The Commoner Call: <u>Thanks to Trump Tax Cuts, Major Corporations Set to Spend 'Obscene' \$1 Trillion Rewarding Investors Instead of Workers</u>

By Jake Johnson May 2, 2018 Syndicated from Common Dreams

As Americans for Tax Fairness (ATF) noted in response to the company's announcement, \$100 billion is 333 times the amount it has given workers in the form of one-time bonuses. "This is more proof that the Trump tax scam was never meant to benefit workers," ATF tweeted on Tuesday. "It was designed to benefit the wealthy, rich CEOs, and big corporations."

Law 360: Apple Leads \$387B In Buybacks After Trump Tax Cuts

By Daniel Tay May 2, 2018

Apple's \$100 billion stock buyback pushed total repurchases announced after 2017's tax overhaul to \$387 billion on Tuesday, which **Americans for Tax Fairness** said Wednesday demonstrated the overhaul's disproportionate benefits to the wealthy over working Americans.

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Just Care (Blog): Tax cuts for drug companies a bust for Americans

By Diane Archer May 2, 2018

A new report by **Americans for Tax Fairness**, a coalition of 425 national and state organizations representing tens of millions of people, reveals that the Republican tax cuts will increase pharmaceutical corporation revenues, but they will not drive down drug prices or increase their employee salaries. They will benefit Pharma shareholders and the highest level executives. They are a bust for Americans.

Gold Seek (Blog): Trumps next target, the great tech tax dodge

By Richard Mills May 2, 2018 Syndicated from Investor Ideas

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Egberto Willies: <u>Thanks to Trump Tax Cuts, Major Corporations Set to Spend 'Obscene' \$1 Trillion</u> <u>Rewarding Investors Instead of Workers</u>

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Common Dreams: Questions about how Apple's spending its tax savings

By Americans for Tax Fairness May 1, 2018

Syndicated from ATF press release

Think Progress: Big Pharma is poised to reap huge rewards from the GOP tax bill

By Rebekah Entralgo April 30, 2018

Americans For Tax Fairness, a political advocacy group devoted to tax reform, released a report last week analyzing the tax bill's effect on the pharmaceutical industry. Big Pharma stands to reap billions of dollars from the tax bill, and not a penny of that will "trickle down" to American workers, according to the report. Tax cut estimates have only been released for five of the ten largest pharmaceutical companies in the United States, but when it comes to those five, a savings of \$6.3 billion dollars is potentially in their future.

Politics USA: Marco Rubio Admits Workers Are Getting Screwed By Trump Tax Cuts

By Jason Easley April 30, 2018

However, the real damage that is being done is in job losses, According to **Americans For Tax Fairness**, "A total of 96,956 private-sector job cuts have been announced at 185 companies since the tax law was passed by Congress. The actual job-loss total is higher, but some big companies, including Amazon and Wells Fargo, have not offered precise figures in their layoff announcements."

Loser.com (Blog): Big Pharma is poised to reap huge rewards from the GOP tax bill

By Rebekah Entralgo April 30, 2018 Syndicated from ThinkProgress

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Investor Ideas: Trumps next target, the great tech tax dodge

By Richard Mills April 30, 2018

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EnvironmentGuru Blog: Big Pharma is poised to reap huge rewards from the GOP tax bill

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Democratic Underground: Big Pharma is poised to reap huge rewards from the GOP tax bill

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The Other 98 (Blog): The next time someone tells you the corporate tax rate is too high, just show them Big Pharma.

By Will Rice, Senior Writer, ATF April 29, 2018

According to a new **Americans for Tax Fairness** (ATF) report, just five of America's 10 biggest drug firms (a/k/a the Pharma Big 10)—will reap over \$6 billion in tax-cut savings this year alone. Yet not one company has announced plans to use any of that money to raise wages, add jobs, increase research and development, or cut drug prices for patients—in other words, Big Pharma just proved every single excuse they make for high drug prices is a lie.

Common Dreams: <u>Big Pharma's Tax Cuts Going To Wealthy – Zero To Patients, Little To Workers</u> By Americans for Tax Fairness April 26, 2018

A new report released today by **Americans for Tax Fairness**, shows that America's 10 biggest prescription-drug corporations—the Pharma Big 10—are among the biggest winners from the \$1.9 trillion Trump-GOP tax cuts, but they are sharing few of the benefits with their employees and are offering no price relief to their customers.

Affinity Magazine: Closing The Tax Loopholes For Large Corporations

By Collin Foster April 26, 2018

According to **Americans for Tax Fairness**, an overwhelming 70% of all Americans support closing loopholes for large conglomerates and the rich over sequestration cuts to Social Security and Medicare.

Common Dreams: <u>Despite 'Unprecedented' Windfall From Corporate Tax Cut, AT&T's Workers Forced to Wage Fierce Fight to Keep Their Jobs</u>

By Jessica Corbett April 25, 2018

Americans for Tax Fairness, which has warned for months about the devastating consequences of the Republicans' tax law, said Wednesday that this battle between the union and the company proves corporations like AT&T "never planned on using their #TrumpTaxScam tax cuts to create jobs or boost workers' pay like they promised.

"The Progressive: Five Things Trump and Ryan Didn't Tell You About Their Tax Plan

By Roger Bybee April 25, 2018

Only a Few Benefit: Despite promises that a corporate tax cut would trickle down to worker's pocket books, a mere 4.3 percent of U.S. workers will be receiving a one-time bonus or wage increase this year, **Americans for Tax Fairness** reported.

Corporations "Invest" in Themselves: The corporate tax cuts have not ignited any vigorous uptick in job-creating investment, but have encouraged corporations to buy back more of their own stock. This has allowed them to raise their stock prices and boost the earnings of the top executives and rich investors. Corporations are devoting thirty-six times as much on stock buybacks than to one-time bonuses and wage increases for workers, the **Americans for Tax Fairness** found.

Fierce Wireless: Talk of the Town: New ATF Website Launches on Results of Trump Tax Cuts

By Mike Dano April 24, 2018 Syndicated from Palm Beach Happening

AT&T isn't the only carrier under fire on the issue. According to a new website launched by **Americans for Tax Fairness**, Verizon is estimated to be getting a \$2.4 billion tax cut in 2018, which the group said is far larger than the \$380 million in one-time bonuses the company has promised to pay its workers. The group also said Verizon has fired 300 workers since the passage of the tax law.

Religious News Service (Op-Ed): <u>The lesson of the loaves and fishes — lost on the House Agriculture</u> <u>Committee</u>

By Rev. James H. Willis Sr. April 24, 2018

The new federal tax law Congress members and the president approved in December. It is another example of what the Bible admonishes us not to do. The law contains \$1.5 trillion in tax breaks, 85 percent of which go to the richest Wall Street corporations and the wealthiest 1 percent of households.

Guardians of Democracy (Blog): <u>Most Of GOP Tax Law's Pass-Through Benefit Will Go To Millionaires</u> And Billionaires

April 23, 2018

According to **Americans for Tax Fairness**, only 4.3% of workers will receive a one-time bonus or wage increase tied to the GOP tax cuts, while businesses received nine times more in cuts than what they passed on to their workers.

USW.org Blog (Blog): 12 Things We've Learned About the GOP Tax Bill

By AFL-CIO April 23, 2018

Few Workers Are Benefiting: Only 4.3% of workers are getting a one-time bonus or wage increase this year, according to **Americans for Tax Fairness.**

Inforum (Column): <u>Haglund: There's something fishy about Cramer's tax plan figures</u> By Roger Haglund April 19, 2018

In case you missed the above question, you should know that a new analysis of all Fortune 500 companies found that only 4.3 percent of workers will receive a bonus or wage increase due to the tax cuts. **Americans for Tax Fairness** also found that companies are spending 37 times as much on stock buybacks as they are for wage increases and bonuses.

Black News Zone (Blog): March Vows to Fight Trump Tax Plan

By Hamzat Sani April 19, 2018 Syndicated from AFRO

Partner organizations for the Tax March covered a wide range of issues. Collaborators included Americans for Tax Fairness, Indivisible Guide, Center For American Progress Action Fund, Working Families Party, Public Citizen, CREDO Mobile, AFSCME, MoveOn.org, National Women's Law Center, Economic Policy Institute, Patriotic Millionaires, UnidosUS, Take on Wall Street, Communications Workers of America, Stand Up America, Planned Parenthood Action.

The Hill (Op-Ed): Medicaid is crucial to seniors and awareness is crucial to the program's survival

By Max Richtman

April 19, 2018

Even though those devastating proposals failed, Medicaid remains under assault from the right. The Trump/GOP tax cuts enacted last December will blow a \$1.5 trillion hole in the national debt, inviting deep cuts to Medicaid (as well as Medicare and Social Security). Meanwhile, according to **Americans for Tax Fairness**, when the new tax law is fully phased in, 83 percent of the tax cuts will go to the wealthiest 1 percent.

Pay Scale: TAX REFORM HAS YET TO TRICKLE DOWN TO MOST WORKERS' PAYCHECKS

By Sean Leslie April 19, 2018

Additionally, a new report on all Fortune 500 companies by **Americans for Tax Fairness** found that only 4.3 percent of workers at those companies will receive a one-time bonus or wage increase tied to the business tax cuts. Furthermore, the report discovered that businesses received nine times more in cuts than what they passed on to their workers, using the savings much more frequently on stock buybacks than on bonuses or increased wages for workers. In fact, according to The Hill, "For the period December 2017 through February 2018, share buybacks more than doubled to \$200 million."

According to Frank Clemente, executive director of **Americans for Tax Fairness**, "[analysis shows] that 433 corporations out of the Fortune 500 have announced no plans to share their tax cuts with employees."

Light Weeks: This Tax Day Ushers in New Era of 'Winning' for Americans

By Staff April 19, 2018

Conducted by Americans for Tax Fairness (AFT) in partnership with Health Care for America Now (HCAN), the new analysis shows that Trump and the Republican Party are moving to make up for the almost \$2 trillion crater their tax law is expected to blow in the federal deficit by pursuing crippling cuts to programs that millions of Americans rely on for survival.

Institute for Policy Studies (Blog): Tracking Corporate Responses to the Tax Scam

By Brian Wakamo April 19, 2018 Syndicated from Inequality.org

This declaration — a popular one among the right wing — is patently false, as a recently launched "Trump Tax Cut Truths" website from the **Americans for Tax Fairness (ATF)** shows.

ATF analysts compiled data on the 1,000 largest U.S. firms, as well as smaller companies that have announced bonuses or wage hikes. What they found is that only 4 percent of American workers are receiving a bonus or raise in the wake of this tax bill. The annual tax cuts these corporations are estimated to enjoy amount to nearly \$61 billion — nine times more than the total bonuses and wage increases they've given their workers.

AFRO: March Vows to Fight Trump Tax Plan

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United Steelworkers (Blog): <u>Corporations, not workers, are receiving the greatest benefits from GOP tax bill</u>

By Rebekah Entralgo April 18, 2018 Syndicated from ThinkProgress

New analysis from **Americans for Tax Fairness**, however, suggests these corporations aren't using their recently freed up cash to help middle class workers like the administration said it would — more than 84 times.

Greater Diversity News: <u>End Tax Breaks – Are Americans Winning on Tax Day, Common Good Faces</u> Grim Future

By Jake Johnson April 18, 2018

Conducted by **Americans for Tax Fairness** (AFT) in partnership with Health Care for America Now (HCAN), the new analysis shows that Trump and the Republican Party are moving to make up for the nearly \$2 trillion crater their tax law is expected to blow in the federal deficit by pursuing crippling cuts to programs that millions of Americans rely on for survival.

Brinkwire: Goldman Sachs Enjoys 26pc Surge In Profits Thanks To Lower Tax And Buoyant Trading
By Associated Press
April 18, 2018

A new analysis of all Fortune 500 companies revealed that less than 1-in-20 workers will receive a bonus or wage increase tied to the business tax cuts, while businesses received nine times more in cuts than what they passed on to their workers, according to **Americans for Tax Fairness**, a political advocacy group devoted to tax reform. The analysis also found that companies spent 37 times as much on stock buybacks than they did on bonuses and increased wages for workers.

DemoCurmudgeon (Blog): The Myth of the "Fiscal Conservative."

By John Peterson April 17, 2018

A recent analysis from the pro-reform group **Americans for Tax Fairness** found that 433 corporations out of the Fortune 500 have not offered any bonuses or wage increase to employees since the passage of corporate tax cuts. Instead, the analysis found, companies spent 37 times as much on stock buybacks.

Before It's News (Blog): The Myth of the "Fiscal Conservative."

By John Peterson April 17, 2018 Syndicated from DemoCurmudgeon

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Coalition on Human Needs (Blog): TAX DAY PROTESTING

By Lecia Imbery April 17, 2018

That's why, this tax day, CHN is joining our friends at MomsRising, **Americans for Tax Fairness**, Tax March, AFL-CIO, and others for a virtual protest today (April 17) at 2:00 pm, using the hashtag #TaxDayProtest. We invite you to join as well.

Chamber of Commerce Watch (Blog): On Tax Day, the U.S. Chamber Pretends the Trump Tax Cut is Not Just for the Very Wealthy

By Craig Sandler April 17, 2018

The newly-launched resource, **Trump Tax Cut Truths**, makes clear where the money from the tax cuts is actually going. The answer? To giant corporations and the extremely wealthy, mostly. Take a look at some key findings:

Common Dreams: <u>As Trump Declares 'Americans Are Winning' on Tax Day, Common Good Faces 'Grim Future' Thanks to GOP</u>

By Jake Johnson April 17, 2018

Conducted by **Americans for Tax Fairness** (AFT) in partnership with Health Care for America Now (HCAN), the new analysis shows that Trump and the Republican Party are moving to make up for the nearly \$2 trillion crater their tax law is expected to blow in the federal deficit by pursuing crippling cuts to programs that millions of Americans rely on for survival.

Common Dreams: <u>Americans' Health Care And Public Services At Risk From Trump Tax & Budget Cuts,</u> <u>New Report Warns</u>

By Americans for Tax Fairness April 17, 2018

Syndication of an ATF press release.

Raw Story: Paul Ryan has one last parting gift for the ultra-rich

By Sophia Tesfaye April 17, 2018 Syndicated from Salon

A recent analysis from the pro-reform group **Americans for Tax Fairness** found that 433 corporations out of the Fortune 500 have not offered any bonuses or wage increase to employees since the passage of corporate tax cuts. Instead, the analysis found, companies spent 37 times as much on stock buybacks.

AlterNet: The Holy Grail of Republican Tax Cuts? About Paul Ryan's Parting Gift to the Rich

By Sophia Tesfaye April 17, 2018 Syndicated from Salon

A recent analysis from the pro-reform group **Americans for Tax Fairness** found that 433 corporations out of the Fortune 500 have not offered any bonuses or wage increase to employees since the passage of corporate tax cuts. Instead, the analysis found, companies spent 37 times as much on stock buybacks.

Salon: Paul Ryan's parting gift to the rich: Yet another Republican tax cut?

By Sophia Tesfaye April 17, 2018

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Pharmacy Choice: <u>Trump's daughter, Treasury secretary to visit NH Tuesday</u>
By Allison DeAngelis
April 17, 2018
Syndicated from Gloucester Times

Americans for Tax Fairness and Health Care for America Now released a report Monday that states that

the \$1.5 trillion in tax breaks made under the president's plan are largely unfunded at this point.

The groups contend that the tax plan changes will add \$1.9 trillion to the deficit and force cuts to the Affordable Care Act, Medicaid, Medicare, education and other public safety net programs.

ThinkProgress (Blog): Here's what the GOP tax bill won't do for middle class families

By Rebekah Entralgo April 17, 2018

New data from Americans for Tax Fairness confirmed corporations aren't spending their tax cut savings on higher wages for their workers. Corporations have spent a total of roughly \$238,244,348,330 on stock buybacks since December 20, 2017 when the tax bill passed. Middle class Americans won't see a penny of that, unless they own stock. The wealthiest 10 percent of American households own 84 percent of all shares, while the top 1 percent own 40 percent. Roughly one-half of American households don't own stock at all.

Newsweek: TAX DAY 2018: BIG BANKS ALREADY REAPING HUGE BENEFITS FROM TRUMP'S PLAN

By Josh Keefe April 17, 2018

While the corporate and individual tax breaks apply to different entities, many supporters of the tax law have argued that corporate tax cuts will enrich workers. But a new analysis by the progressive group **Americans for Tax Fairness** found Fortune 500 companies are "getting 10 times as much in tax cuts as they are giving to workers in one-time bonuses and wage hikes." The analysis also found those companies were spending "36 times as much on stock buybacks as they are spending on workers' bonuses and wages."

Epeak News: The Republican Tax Scam Revealed More and More

By House Budget Committee Democrats April 17, 2018

An analysis by **Americans for Tax Fairness** shows that 126 companies have received \$60.8 billion in total tax cuts, which is nine times more than the \$6.5 billion in bonuses and pay increases for workers. S&P 500 companies have spent \$183 billion on share buybacks, while they have allocated about \$5.6 billion to bonuses and wage increases since the tax cuts became law. An analysis by **Americans for Tax Fairness** shows corporations are spending 39 times as much on stock buybacks as they are spending on workers' bonuses and wages.

Medium: The Republican Tax Scam Revealed More and More

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The Africom: The Goldman Sachs Group, Inc. (NYSE:GS) unit acquires Clarity Money

By Tara Barton April 17, 2018

A new analysis of all Fortune 500 companies revealed that less than 1-in-20 workers will receive a bonus or wage increase tied to the business tax cuts, while businesses received nine times more in cuts than what they passed on to their workers, according to **Americans for Tax Fairness**, a political advocacy group devoted to tax reform.

Daily Kos (Blog): On Tax Day, the U.S. Chamber Pretends the Trump Tax Cut is Not Just for the Very Wealthy

By Chamber Watch
April 17, 2018
Syndicated from Chamber of Commerce Watch

The newly-launched resource, **Trump Tax Cut Truths**, makes clear where the money from the tax cuts is actually going. The answer? To giant corporations and the extremely wealthy, mostly. Take a look at some key findings.

Daily Kos (Blog): Stock buybacks to hit record highs. Only 9% of Fortune 500 companies bettering their workers

By Hoboraiders April 16, 2018

While the wage growth trends remain uncertain, the new ATF report is really what we need to talk about. If the Democrats want to win the House and Senate in the upcoming midterms, this might be a strong criticism that can be levied against Ryan and crew. According to a new analysis by **Americans for Tax Fairness**, only 9% of Fortune 500 companies benefited their workers. The **Americans for Tax Fairness** analysis found the following:

Common Dreams: <u>As GOP Spends Big Money Trying to Make Corporate Tax Cut Popular, New Poll Shows Most Americans Still Smart Enough to Hate It</u>

By Jake Johncon April 16, 2018

"Who knew that giving massive tax cuts to the wealthy, rich CEOs, and big corporations at the expense of working families wouldn't resonate with voters?" **Americans for Tax Fairness** (ATF) wrote in a sardonic tweet on Monday.

Inequality.org (Blog): <u>Tracking Corporate Responses to the Tax Scam</u>

By Brian Wakamo April 16, 2018

This declaration — a popular one among the right-wing — is patently false, as a recently launched "Trump Tax Cut Truths" website from the **Americans for Tax Fairness** (ATF) shows.

ATF analysts compiled data on the 1,000 largest U.S. firms, as well as smaller companies that have announced bonuses or wage hikes. What they found is that only 4 percent of American workers are receiving a bonus or raise in the wake of this tax bill. The annual tax cuts these corporations are estimated to enjoy amount to nearly \$61 billion — nine times more than the total bonuses and wage increases they've given their workers.

Mint Press News: <u>Data Shows Trump Tax Cuts Did Not Raise Wages</u>, <u>Instead Went to Corporate</u> <u>Executives</u>

By Brian Wakamo April 16, 2018

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AFL-CIO (Blog): 12 Things We've Learned About the GOP Tax Bill

By AFL-CIO Staff April 16, 2018

3. Few Workers Are Benefiting: Only 4.3% of workers are getting a one-time bonus or wage increase this year, according to **Americans for Tax Fairness**. 4. Corporations Are Keeping the Windfall: **Americans for Tax Fairness** calculates that corporations are receiving nine times as much in tax cuts as they are giving to workers in one-time bonuses and wage increases. 5. Corporations Are Using the Windfall to Buy Back Stocks: Corporations are spending 37 times as much on stock buybacks, which overwhelmingly benefit the wealthy, as on one-time bonuses and wage increases for workers, according to **Americans for Tax Fairness**. 6. Corporations Are Laying Off Workers: **Americans for Tax Fairness** calculates that 183 private-sector businesses have announced 94,296 layoffs since Congress passed the tax bill.

Good to SEO: <u>Tax cut savings flow to company stockholders, trickle to hourly workers</u>

By Adam Shell April 14, 2018 Syndicated from USA Today

Americans for Tax Fairness, a liberal group that recently started a website detailing what corporations are doing with their tax cuts, which dropped the corporate rate to 21% from 35%, says workers are not getting their fair share.

The group's data, culled from corporate news releases, media reports, analysts and its own research, show that only 6.3 million workers are getting a one-time bonus or pay hike tied to the cuts. That compares with a total U.S. workforce of 155.2 million, according to the Bureau of Labor Statistics. The ATF analysis shows 126 companies have received \$60.8 billion in total tax cuts, which it claims is nine times more than the \$6.5 billion workers have received in bonuses and pay increases. Corporations, their data show, have spent 37 times more on stock buybacks than worker bonuses or raises since the law was enacted.

MSN: Tax cut savings flow to company stockholders, trickle to hourly workers

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The American Prospect: Waiting -- and Waiting-- For Corporate Tax Cuts to Deliver Those Wage Hikes

By Manuel Madrid

April 13, 2018

A new online database launched by **Americans for Tax Fairness** (ATF), a broad coalition of more than 400 groups championing progressive tax reform, tracks how corporations have responded to the new law. The ATF website, entitled "Trump Tax Cut Truths," contains information on more than 800 companies, including the amount of tax savings those companies received along with details on planned bonuses, pay raises, and stock buybacks. The information is sourced from news articles, press releases, public corporate filings, independent analysis, and ATF research.

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Patheos: <u>Tax Cuts Going to Investor Class, Not Workers</u>

By Ed Brayton April 13, 2018

But a new analysis of all Fortune 500 companies found only 4.3 percent of workers will receive a one-time bonus or wage increase tied to the business tax cuts, while businesses received nine times more in cuts than what they passed on to their workers, according to **Americans for Tax Fairness**, a political advocacy group devoted to tax reform. The analysis also found that companies spent 37 times as much on stock buybacks than they did on bonuses and increased wages for workers.

USA Today: <u>Tax cut savings flow to company stockholders, trickle to hourly workers</u>
By Adam Shell

April 13, 2018

Americans for Tax Fairness, a liberal group that recently started a website detailing what corporations are doing with their tax cuts, which dropped the corporate rate to 21% from 35%, says workers are not getting their fair share.

The group's data, culled from corporate news releases, media reports, analysts and its own research, show that only 6.3 million workers are getting a one-time bonus or pay hike tied to the cuts. That compares with a total U.S. workforce of 155.2 million, according to the Bureau of Labor Statistics. The ATF analysis shows 126 companies have received \$60.8 billion in total tax cuts, which it claims is nine times more than the \$6.5 billion workers have received in bonuses and pay increases. Corporations, their data show, have spent 37 times more on stock buybacks than worker bonuses or raises since the law was enacted.

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AFSCME: (Blog) Waiting -- and Waiting-- For Corporate Tax Cuts to Deliver Those Wage Hikes

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Truth Examiner: Report Concludes Trump's Tax Cuts Didn't Benefit U.S. Workers, Only Made Rich Companies Richer

By Cyrus Massoumi April 12, 2018

Meanwhile, the same businesses received nine times more in cuts than what they pass down to the workers. Instead of investing in their employees, companies are spending 37 times more on stock buybacks than they did on bonuses and wage increases. "There are too many disingenuous claims that the Trump and Republican tax cuts for corporations will trickle down to the middle class," said Frank Clemente, executive director of **Americans for Tax Fairness**.

The Commoner Call: <u>New Analysis of GOP Tax Scam Shows "Corporate Cheapskates" Not Sharing Windfall With Workers</u>

By Jessica Corbett April 12, 2018 Syndicated from Common Dreams

But while corporations are getting about \$60.8 billion in tax cuts, a study (pdf) by **Americans for Tax Fairness** (ATF) reveals that they are passing on only a fraction of that to their workers. A mere four percent of workers have received one-time bonuses or wage increases thanks to Republicans' changes to the tax code, according to available data.

ThinkProgress: Corporations, not workers, are receiving the greatest benefits from GOP tax bill

By Rebekah Entralgo April 12, 2018

Four months after Republicans in Congress passed the largest tax code overhaul in three decades, American corporations have gotten a huge tax cut.

New analysis from **Americans for Tax Fairness**, however, suggests these corporations aren't using their recently freed up cash to help middle class workers like the administration said it would — more than 84 times.

Environment Guru (Blog): <u>Corporations, not workers, are receiving the greatest benefits from GOP tax</u> bill

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Blue State Daily: Analysis Proves Trump Tax Cuts Only Benefited The Rich

By Stephen Foster April 12, 2018

"There are too many disingenuous claims that the Trump and Republican tax cuts for corporations will trickle down to the middle class," **Americans for Tax Fairness** executive director Frank Clemente told Newsweek. "President Trump and Republicans gave huge tax cuts to big drug companies, big oil, and other corporations, but corporations are giving back little—if anything—to working families. In fact, this [analysis shows] that 433 corporations out of the Fortune 500 have announced no plans to share their tax cuts with employees."

Thieves Blog (Blog): Action: war in the Middle East, and the "balanced budget amendment."

By Alec Mento

April 11, 2018

Meanwhile, earlier this week I argued against the "balanced budget amendment" the House will start considering soon on purely philosophical grounds -- and both Social Security Works and **Americans for Tax Fairness** still help you tell your Congressfolk to reject it -- but these organizations remind me that I didn't do enough to describe exactly what kind of havoc a balanced budget amendment could wreak.

Moms Rising: (Blog) Tell your local paper "no tax cuts for wealthy corporations!"

By Elyssa Koidin Schmier April 11, 2018

Americans for Tax Fairness found that 129 major companies have been identified as receiving \$60 billion in total tax cuts. The #TrumpTax rigs the tax code even more in favor of the wealthiest, including President Trump and Republican donors.

Cable One (Op-Ed): <u>Conservatives and business leaders worried about the deficit take aim at Social</u> Security and Medicare

By Michael Hiltzik April 10, 2018 Syndicated from Los Angeles Times

According to a study by the progressive group **Americans for Tax Fairness**, Fortune 500 corporations will pocket a total annual tax cut of more than \$57 billion a year. Those companies have announced wage increases and employee bonuses totaling about \$5.7 billion, and stock buybacks of nearly \$201 billion.

Common Dreams: <u>New Analysis of GOP Tax Scam Shows "Corporate Cheapskates" Not Sharing Windfall With Workers</u>

By Jessica Corbett April 10, 2018

But while corporations are getting about \$60.8 billion in tax cuts, a study (pdf) By Americans for Tax Fairness (ATF) reveals that they are passing on only a fraction of that to their workers. A mere four percent of workers have received one-time bonuses or wage increases thanks to Republicans' changes to the tax code, according to available data. But while corporations are getting about \$60.8 billion in tax cuts, a study (pdf) by Americans for Tax Fairness (ATF) reveals that they are passing on only a fraction of that to their workers. A mere four percent of workers have received one-time bonuses or wage increases thanks to Republicans' changes to the tax code, according to available data. ATF—a campaign of more than 425 national, state, and local organizations that advocate for progressive tax reform—has launched the "Trump Tax Cut Truths" website, which details the report's findings and features a searchable database outlining corporations' tax cuts, stock buybacks, benefits to workers, job cuts, and new investments tied to the GOP's tax legislation.

Politico: Swift rise for IRS bill

By Bernie Becker and Michael Stratford April 10, 2018

The liberal group **Americans for Tax Fairness** is out with a new website seeking to undercut some of the good press that Republicans have gotten from the tax law. The new site includes a database detailing how some 830 corporations have responded to the tax cuts, including whether they've bought back stock, handed out bonuses to workers, increased wages or even cut jobs — also seemingly with an eye to November. "As Tax Day approaches and Americans across the country file their taxes, the results are as we warned — corporations and their CEOs and wealthy investors are seeing massive tax cuts from Trump's tax plan, but they are not sharing the wealth with hard-working Americans and their families," said Frank Clemente, the group's executive director.

Newsweek: <u>Trump's Tax Cuts Didn't Benefit American Workers, Just Made Rich Companies Richer</u>
By Nicole Goodkind
April 10, 2018

But a new analysis of all Fortune 500 companies found only 4.3 percent of workers will receive a one-time bonus or wage increase tied to the business tax cuts, while businesses received nine times more in cuts than what they passed on to their workers, according to **Americans for Tax Fairness**, a political advocacy group devoted to tax reform. The analysis also found that companies spent 37 times as much on stock buybacks than they did on bonuses and increased wages for workers.

"There are too many disingenuous claims that the Trump and Republican tax cuts for corporations will trickle down to the middle class," said Frank Clemente, executive director of **Americans for Tax Fairness**. "President Trump and Republicans gave huge tax cuts to big drug companies, big oil and other corporations, but corporations are giving back little—if anything—to working families," said Clemente. "In fact, this [analysis shows] that 433 corporations out of the Fortune 500 have announced no plans to share their tax cuts with employees."

Yahoo Finance: <u>Trump's Tax Cuts Didn't Benefit American Workers, Just Made Rich Companies Richer</u>
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The Hill: <u>Liberal group launches database to track corporations' response to tax law</u>
By Naomi Jagoda
April 9, 2018

The website from Americans for Tax Fairness, called "Trump Tax Cut Truths," contains searchable data about the size of corporations' tax cuts as well as information about bonuses, wage increases, job cuts, new investments and stock buybacks companies have planned following the law's enactment. The database contains information about more than 800 companies. Americans for Tax Fairness Executive Director Frank Clemente said they launched the website to hold corporations accountable. "The results are as we warned," Clemente said, arguing companies and their executives are seeing massive tax cuts "but they are not sharing the wealth."

Guardians of Democracy: Only 4% Of Workers Receiving Bonuses And/Or Wage Hikes Due To Trump Tax Cuts: ATF

By Guardians of Democracy Staff April 9, 2018

Americans for Tax Fairness (ATF) on Monday launched a database, called "Trump Tax Cut Truths," to track how more than 800 corporations are responding to the new GOP tax law, finding that only 4 percent of workers are receiving bonuses and/or wage increases due to the tax cuts.

Fire News (Column): <u>Conservatives and business leaders worried about the deficit take aim at Social Security and Medicare</u>

By Michael Hiltzik April 9, 2018 Syndicated from the Los Angeles Times

According to a study by the progressive group **Americans for Tax Fairness**, Fortune 500 corporations will pocket a total annual tax cut of more than \$57 billion a year. Those companies have announced wage increases and employee bonuses totaling about \$5.7 billion, and stock buybacks of nearly \$201 billion.

Common Dreams: New ATF Website on Results of Trump Tax Cuts

By Americans for Tax Fairness April 5, 2018

Syndicated from ATF press release.

Common Dreams: <u>Trump to Promote His Tax Plan at Boeing, Company has Rewarded Shareholders -- Not Workers</u>

By Americans for Tax Fairness March 14, 2018

Syndication of ATF Press Release

Epeak (Op-ed): One-Time Bonuses, Full-Time Con: Trump's Tax Cuts Deliver Worker Layoffs

By Bob Lord and Josh Hoxie
March 5, 2018
Syndicated from the American Prospect

Still, the Kochs have their work cut out for them and their own allies are making it tougher. House Speaker Paul Ryan tweeted his excitement about the reported tax savings for a secretary in Pennsylvania—a whopping \$1.50 a week. By comparison, the Koch brothers stand to gain about \$27 million per week from the tax bill, according to **Americans for Tax Fairness**. When social media users pointed that out, Ryan quickly spiked the original tweet.

The American Prospect (Op-ed): <u>One-Time Bonuses</u>, <u>Full-Time Con: Trump's Tax Cuts Deliver Worker Layoffs</u>

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Public Now: Whitehouse Unveils Bill To End Tax Breaks For Exporting Jobs, Profits

By Sen. Sheldon Whitehouse Press Release February 28, 2018

The legislation has been endorsed by the AFL-CIO; Financial Accountability and Corporate Transparency (FACT) Coalition; Americans for Tax Fairness; Campaign for America's Future; MomsRising; Public Citizen; Economic Policy Institute Policy Center; American Federation of State, County and Municipal Employees (AFSCME); Institute on Taxation and Economic Policy; International Federation of Professional and Technical Engineers; Main Street Alliance; NETWORK Lobby for Catholic Social Justice; Oxfam America; Small Business Majority, American Federation of Government Employees, Patriotic Millionaires; International Union, United Automobile, Aerospace, and Agricultural Implement Workers of America (UAW); American Family Voices; People Demanding Action; and the Alliance for Retired Americans.

Common Dreams: <u>Taking on Trump's False Promises</u>, <u>Dems Introduce Bill to End Tax Cuts for Corporate Offshoring</u>

By Jake Johnson February 28, 2018

In a statement endorsing the Not Tax Breaks for Outsourcing Act, **Americans for Tax Fairness** executive director Frank Clemente slammed the Trump-GOP tax law as "a jobs killer" that "provides even more tax incentives than existed before for corporations to outsource U.S. jobs and shift profits offshore."

Common Dreams: <u>Analysis: Major Corporations Have Spent Just 6% of Tax Cut Windfall on Workers.</u> <u>Guess Where the Other 94% Went.</u>

By Jake Johnson February 28, 2018

As the advocacy group **Americans for Tax Fairness** wrote snarkily on Twitter: "You mean corporations aren't using the bulk of their tax cuts to create jobs and boost workers wages like Trump promised? Weird..."

The Washington Post (Op-Ed): <u>Shocker: Democrat's predictions about the GOP tax cut are coming true</u> By Paul Waldman Feb. 27, 2018

"But what about those bonuses that companies announced and that Trump kept touting? It's true that some companies did give workers one-time bonuses. But it was essentially a PR move. Take Walmart, for instance. It made a splashy announcement that it would be giving bonuses of up to \$1,000 to workers, which sounded great. But then it turned out that you'd only get that much if you'd been working there for 20 years, and the average worker would get around \$190. Which is better than nothing, but it isn't exactly going to transform your life. And as ThinkProgress noted, the total value of Walmart's bonuses was \$400 million, which seems like a lot until you learn that over 10 years the value of the tax cut to the corporation will be \$18 billion. In other words, about 2 percent of its tax cut is going to workers, at least in the short run."

Accounting Today: <u>Democrats introduce bill to curb GOP tax law</u>

By Michael Cohn February 27, 2018

Behind Paywall

Hullabaloo (Blog): <u>Politics and Reality Radio</u>: <u>Former SWAT Operator Says Trump's Call to Arm Teachers Is Ridiculous</u>; A <u>Different Approach to Medicare for All</u>

By Joshua Holland February 25, 2018

Finally, we'll be joined by Frank Clemente, executive director of **Americans for Tax Fairness**, to discuss corporate America's efforts to pay Republicans back for the windfall it received in the tax bill with a wave of propaganda designed to hoodwink the public into thinking that the cuts are trickling down into their paychecks.

Truth-out (Blog): Let's Call the GOP Tax Bill What It Is: the "Tax Cuts for Shareholders Act" By Lenore Palladino

February 23, 2018

Several analyses of the Tax Cuts and Jobs Act are starting to document the scale of buybacks versus pay increases as a result of the tax bill. Bill Lazonick and Rick Wartzman found that corporations are spending roughly 30 times what they'll spend on workers on stock buybacks. And **Americans for Tax Fairness** calculated that just 20 corporations have announced approximately \$100 billion in new stock buybacks since the passage of the Senate bill in early December (and this was before the Cisco announcement). Using data from the pro-tax cut Americans for Tax Reform, they found that only 3.4 percent of Fortune 500 companies have announced a wage increase tied to the tax bill.

The Nation: A Wave of Corporate Propaganda Is Boosting Trump's Tax Cuts

By Joshua Holland February 23, 2018

Exxon Mobil CEO Darren Woods penned a blog post crediting the tax bill for playing a major role in the company's plans to invest \$50 billion in the United States over the next five years. This generated a slew of headlines along the lines of the one that appeared in Reuters: "Exxon plans major U.S. investments due to tax reform: CEO." But according to an analysis of the company's financial statements by Americans for Tax Fairness, that's actually \$2.7 billion less than the company invested in the United States between 2012 and 2016. And Bloomberg reports that the company's investments dipped in the

last couple of years after oil prices crashed, and the capital-investment plan represents nothing more than "a return to the oil giant's spending habits before crude suffered its worst price rout in a generation." (The company's "fourth-quarter profit nearly quintupled after President Trump's tax cuts gave the oil giant a big lift," according to USA Today.)

DemocraticUnderground.com (Blog): A Wave of Corporate Propaganda Is Boosting Trump's Tax Cuts

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Common Dreams: <u>Activist Ejected From Meeting With Lawmaker After Asking How Much Money He's</u> Getting From Koch Brothers

By Jake Johnson February 21, 2018

Jonathan was referring to the \$1.5 trillion tax bill President Donald Trump signed into law last December. According to an analysis by **Americans for Tax Fairness** published last month, the Koch brothers "could save between \$1 billion and \$1.4 billion combined in income taxes each year" thanks to the new law.

The Hill: Dems hit stock buybacks in tax law fight

By Naomi Jagoda February 19, 2018

Frank Clemente, executive director of the progressive group **Americans for Tax Fairness**, said that Democrats' focus on buybacks is "a good message because it's all about who are the winners and the losers in the tax bill."

Health Nut News: Forbes: Walmart Workers Cost Taxpayers \$6.2 Billion In Public Assistance
By Erin Elizabeth
February 18, 2018

Walmart's low-wage workers cost U.S. taxpayers an estimated \$6.2 billion in public assistance including food stamps, Medicaid and subsidized housing, according to a report published to coincide with Tax Day, April 15.

Americans for Tax Fairness, a coalition of 400 national and state-level progressive groups, made this estimate using data from a 2013 study by Democratic Staff of the U.S. Committee on Education and the Workforce.

Freedom's Phoenix (Blog): More Evidence of How the GOP Tax Cut Really Works

By Stephen Lendman February 17, 2018

Americans for Tax Fairness (ATF) executive director Frank Clemente issued a statement, saying: "As predicted by many of us who opposed the massive Trump tax giveaway, Cisco is showing that the top priority of multinational corporations for their unprecedented tax cut is to shower shareholders with stock buybacks and higher dividends rather than distribute most of the benefits to workers who generate those profits."

CNN: Tax cut scoreboard: Workers \$6 billion; Shareholders \$171 billion

By Matt Egan February 16, 2018

"Our worst nightmare is coming true," said Frank Clemente, executive editor of **Americans for Tax Fairness**, a group that fights for progressive tax reform. "We predicted that the lion's share of the benefits of this tax cut would go to already-wealthy shareholders and CEOs, not to a company's workers."

USA Today (Op-Ed): How to start fixing democracy with the \$1.50-a-week tax cut Paul Ryan gave you By Jason Sattler
February 14, 2018

Of course, \$13,461,538.50 is on the high end of Charles' estimated tax cut, which **Americans for Tax Fairness** projects will fall between \$1 billion and \$1.4 billion a year. He and his brother David could be getting as little as \$9,615,384.62 a week apiece. Or 6,410,256 times what that secretary in Lancaster can expect.

The Hill (Op-Ed): Millionaires should pay their fair share of Social Security payroll taxes

By Max Richtman February 14, 2018

Frank Clemente, executive director of **Americans for Tax Fairness**, says, "Instead of providing massive tax cuts to the richest one percent, we should be making them pay their fair share by scrapping the cap. America is facing a retirement crisis, and by scraping by the cap, we can ensure fully-funded Social Security benefits for all generations to come."

Freedom's Phoenix (Blog): Trump's Neoliberal War Budget

By Stephen Lendman February 13, 2018

A statement from Americans for Tax Fairness executive director Frank Clemente said the following:

"Donald Trump has proposed a federal budget that steals from working families to pay for his massive \$1.5 trillion tax cut that largely benefits the wealthy and big corporations."

"He's taking away health care from seniors, food from families, college loans for the next generation, and support for people with disabilities to benefit the fortunate few."

EnvironmentGuru (Blog): <u>While Exploding Military Spending, Trump Budget Eviscerates Funding for EPA, Healthcare and More</u>

By Julia Conley February 13, 2018 Syndicated from Common Dreams

"Donald Trump has proposed a federal budget that steals from working families to pay for his massive \$1.5 trillion tax cut that largely benefits the wealthy and big corporations," said Frank Clemente, executive director for **Americans for Tax Fairness**, in a statement. "He's taking away health care from seniors, food from families, college loans for the next generation, and support for people with disabilities to benefit the fortunate few."

The Daily Signal: Here's How Planned Parenthood Is Celebrating Valentine's Day

By Grace Carr February 13, 2018 Syndicated from The Daily Caller

Sponsored by the abortion organization—along with **Americans for Tax Fairness**, Tax March, and the Center for American Progress Action Fund—the Valentine's Day event, titled "Hands Off Protest Against Trump's Budget Cuts," mirrors Planned Parenthood's "Hands Off My Birth Control" campaign in October.

The Daily Caller: Here's How Planned Parenthood Is Celebrating Valentine's Day

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EcoWatch: While Exploding Military Spending, Trump Budget Eviscerates Funding for EPA, Healthcare and More

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Common Dreams: While Exploding Military Spending, Trump Budget Eviscerates Funding for EPA, Healthcare and More

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Daily Kos (Blog)): Cupid's Undie Run Detroit stays inside this year

By Alonso del Arte February 10, 2018

According to **Americans For Tax Fairness**, the Koch brothers could get as much as \$1.4 billion from President Tumor's tax scam tax cut they invested \$20 million to help pass (that includes half a million to a PAC supporting Paul Ryan).

The Huffington Post: Nancy Pelosi Is Right About Workers Getting 'Crumbs' From The Tax Bill By Arthur Delaney

February 9, 2018

An analysis by **Americans for Tax Fairness**, a group that opposed the tax bill, put the stock buyback total at \$100 billion since the Senate passed the bill in early December. Senate Democrats arrived at a similar tally for just this year.

The Hill (Op-Ed): Big Tech deserves no gratitude for dodging its US taxes

By Frank Clemente February 7, 2018

Apple apparently expects an outpouring of national gratitude for avoiding \$40 billion in U.S. taxes. President Trump and his fellow Republicans are happy to oblige, since handing huge tax cuts to wealthy corporations is one of the principal purposes of their new tax law. But the rest of us can be excused for withholding our applause.

The tech giant recently announced it was paying \$38 billion in repatriated U.S. taxes on the \$252 billion in accumulated cash and "cash like" assets it has stashed offshore. That may sound like a lot of money, but it only represents a 15.5 percent tax rate —a lower rate than many working families pay on their income.

Opposing Views: Woman Yells At Man Over Food Stamps At Wal-Mart

By Sheena Vasani February 7, 2018

A 2014 Americans For Tax Fairness report reveals the low wages Wal-Mart -- the store the angry woman is shopping at -- pays its employees means many have to rely on the governments food stamp program, officially called Supplemental Nutrition Assistance Program.

Other Words (Op-Ed): No love for working families this Valentine's Day

By Josh Hoxie February 7, 2018 Syndicated from Inequality.org

Ryan didn't explain why he quickly deleted his tweet shortly after posting it. I suspect it had something to do with the Twitter users who pointed out that the billionaire Koch brothers stand to gain as much as \$1.4 billion annually, according to **Americans for Tax Fairness**.

Inequality.org (Blog): No love for working families this Valentine's Day

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Boing Boing (Blog): <u>Paul Ryan boasts that his tax cut resulted in \$1.50 per week raise for secretary, then deletes tweet</u>

By Mark Frauenfelder February 5, 2018

Meanwhile, **Americans for Tax Fairness** report that "Charles Koch and David Koch and/or Koch Industries could save between \$1 billion and \$1.4 billion combined in income taxes each year from the Trump tax law—and that doesn't even count how much the brothers might save in taxes on offshore profits or how much their heirs will benefit from weakening the estate tax."

Common Dreams: Paul Ryan, Iron Stache, and How #WithABuckFiftyAWeek Was Born: A Short Story

By Jon Queally February 4, 2018

An analysis released by **Americans for Tax Fairness** last month showed that while the Kochs spent an estimated \$20 million to promote last year's tax bill, they stand to save between \$1 billion and \$1.4 billion in income taxes per year as a result of its passage. For the 2018 mid-terms, the Koch network is reportedly prepared to spend \$400 million to back Republican candidates.

Dissecting Leftism (Blog): Kochs rally donors to spend more to protect business gains

By Annie Linskey February 1, 2018 Syndicated from Boston Globe

Voters have been skeptical of the tax law in part because much of the benefit is focused on businesses like those run by the Kochs and their allies. The tax cuts directly benefit Koch Industries by \$1 billion to \$1.4 billion a year, according to a recent analysis from **Americans for Tax Fairness**, a liberal advocacy group.

"They stand to benefit by massive amounts more than what they've spent," said TJ Helmstetter, a spokesman for **Americans for Tax Fairness**.

Freedom's Phoenix (Blog): No Trickle Down from GOP Tax Cuts to Workers

By Stephen Lendman February 1, 2018

Americans for Tax Fairness (ATF) called the notion of corporate America "sharing a big slice of their huge Trump tax cuts with their workers through bonuses and wage hikes is mostly hype."

Common Dreams: New Analysis: ExxonMobil's \$50B Investment Not Likely Due To Tax Cuts

By Americans for Tax Fairness January 31, 2018

Syndication of ATF Press Release

The Hill: Lobbying's top 50 pour \$540M into influence campaigns

By Megan R. Wilson January 31, 2018

The organization says that the figure represents multiple six-figure grants given to other groups — such as Amnesty International, **Americans for Tax Fairness** and the Leadership Conference on Civil and Human Rights, among others — to perform their own lobbying.

Fortune (Op-Ed): <u>Commentary: Trump's Policies Will Devastate the People He Used as Props for His Speech</u>

By Sarah Anderson January 31, 2018

According to a new report by **Americans for Tax Fairness**, some of the biggest names in Corporate America, including AT&T (T, -0.41%), Comcast (CMCSA, +0.03%), Humana (HUM, -0.02%), Macy's, (M, +2.65%) Walmart (WMT, +0.57%), Pfizer (PFE, +0.12%), and Wells Fargo (WFC, +1.24%), have all announced plans for job cuts in 2018. Meanwhile, 20 big corporations have announced new stock buybacks worth \$100 billion since the Senate passed the tax bill in early December

USA Today (Op-Ed): <u>State of the Union: One different Trump choice and we'd be talking seven more years</u>

By Jason Sattler January 30, 2018

Instead, he served up a huge slice of the American economy to the richest people in America, who have never been richer. A new study from **Americans for Tax Fairness** finds that the Koch brothers alone can expect \$1 to 1.4 billion in tax cuts a year — each.

Daily Kos (Blog): The State of our Union 2018: Live coverage of the trainwreck, #2

By Joan McCarter January 30, 2018

Only 46 (9%) appear on the **Americans for Tax Fairness** list for having provided some benefit to employees, customers, or charitable organizations due to their tax cuts.

Bloomberg: Tax Cuts Help Trump Win Fans at Conservative Koch Donor Network

By John McCormick January 29, 2018

Some watchdog groups have pointed out that Koch Industries, one of the nation's largest private corporations, with interests ranging from oil and ranching to farming and manufacturing, stands to benefit in a big way from changes in the tax law. **Americans for Tax Fairness**, a left-leaning advocacy group, released a rough estimate last week that said the changes could be worth \$1 billion or more a year in reduced taxes for the conglomerate.

The Hill: Dems seek to undermine any good PR for tax law

By Naomi Jagoda January 26, 2018

Frank Clemente, executive director of the progressive group **Americans for Tax Fairness**, acknowledged concern about the public relations effort from both Republicans and corporations linking bonuses or pay to the tax law.

Reader Supported News (Blog): Koch Brothers Could Be \$1 Billion Richer Each Year From GOP Tax Bill

By Alex Kotch January 26, 2018 Syndicated from IB Times

Americans for Tax Fairness (ATF) is a liberal coalition of 425 groups including the AFL-CIO, the Center on Budget & Policy Priorities, the Leadership Conference on Civil & Human Rights and the NAACP that share "the belief that the country needs comprehensive, progressive tax reform that results in greater revenue to meet our growing needs." It released its analysis Wednesday, the first to estimate how much the industrialist Koch brothers will benefit from the recent tax legislation. This rough estimate pertains only to income tax breaks; other provisions that offer tax savings on offshore profits and modify the estate tax will make the Koch family even wealthier.

RepubHub (Blog): Koch Brothers Could Be \$1 Billion Richer Each Year From GOP Tax Bill

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MetroLatinoUSA.com: <u>Informe: Millonarios hermanos ahorrarán hasta 1.400 millones al año por reforma tributaria de Trump</u>

By Ramón Jiménez January 25, 2018

En noticias económicas, un nuevo estudio realizado por la agrupación **Americans for Tax Fairness** ("Estadounidenses por la equidad tributaria", en español) revela que los hermanos Koch y su imperio empresarial podrían llegar a ahorrar hasta 1.400 millones de dólares al año en impuestos a la renta gracias a la reforma tributaria impulsada por el presidente de Estados Unidos, Donald Trump, que fue aprobada en diciembre.

Common Dreams: Koch Brothers Could Save Up To \$1 Billion to \$1.4 Billion Each Year From the Trump Tax Law

By Americans for Tax Fairness January 24, 2018

Syndicated ATF Press Release.

The Real News Network: <u>Apple: The Biggest Tax Cheaters in History Repatriate Profits Under Trump's</u> <u>Tax Bill</u>

By Sharmini Peries January 22, 2018

Bill, now according to the group **Americans for Tax Fairness**, Apple would have paid \$78 billion in taxes under the old repatriation tax of 35 percent. Now it will be paying \$38 billion, or \$40 billion less than it would have had they declared their money and not evaded paying tax in the first place. And it also mentioned that it will invest \$350 billion over the next five years. However, according to many analysts, Apple was planning to do these investments anyway in spite of the tax changes, the new tax bill. What is your reaction to all of this?

Yahoo Finance: Wal-Mart's Pay Increases Hide a Dirty Secret

By Jamal Carnette January 22, 2018

Wal-Mart (NYSE: WMT) has always been a lightning rod for the debate on living wages. Critics contend the company has built its success on the back of low-wage employees, noting that many of Wal-Mart's employees are dependent upon government assistance. In a 2004 study, **Americans for Tax Fairness**, a left-leaning organization, said that Wal-Mart employees cost U.S. taxpayers \$6.2 billion in public assistance; the group equates this to a government handout to the company's shareholders, most notably the Walton family.

Pharmacy Choice: Being ill and poor in the US just got more expensive

By Americans for Tax Fairness January 9, 2018

Syndication of ATF Press Release

Common Dreams: Trump's HHS Pick Has History Of Price Gouging

By Americans for Tax Fairness January 9, 2018

Syndication of ATF Press Release

Before It's News: <u>Trump Stands to Gain Big Time on Newly Approved Tax Cuts</u>

By Luis Miranda January 5, 2018

Americans for Tax Fairness communications director TJ Helmstetter called the GOP bill "a money grab by the ultra-wealthy, including the multimillionaires in Congress and Trump's own cabinet," who'll benefit hugely.

The Sleuth Journal: <u>Trump Stands to Gain Big Time on Newly Approved Tax Cuts</u>

By Luis Miranda January 5, 2018 Syndicated from Before It's News

Americans for Tax Fairness communications director TJ Helmstetter called the GOP bill "a money grab by the ultra-wealthy, including the multimillionaires in Congress and Trump's own cabinet," who'll benefit hugely.

All Gov (Blog): Trump Gains Millions of Dollars from Republican Tax Law

By Americans for Tax Fairness January 3, 2018

Syndication of ATF Press Release

US News & World Report: GOP Tax Bill Rewards Real Estate, Oil While Hurting Hospitals

By Andrew Soergel January 1, 2018

The preservation of favorable language related to like-kind exchanges, depreciation, interest payment deductions and passive losses allow real estate investors to neatly navigate their tax returns with minimal burden. The progressive **Americans for Tax Fairness** advocacy group issued a recent report that estimated the new tax plan would save Trump between \$11 million and \$22 million each year – largely because of favorable treatment for real estate moguls.

NATIONAL BROADCAST CLIPS

NowThis Politics' Facebook: <u>Disney Heiress Abigail Disney Says The Wealthy Don't Need Another Tax Break</u>

October 12, 2018 4.5 Million Views 63K Shares

Rich heiress, Abigail Disney uses **Americans for Tax Fairness** talking points to discuss how wealthy people like her don't need more tax breaks.

Senator Bernie Sanders' Facebook: Republicans Sneak Through Another Tax Scam

October 4, 2018 1.2 Million Views 9.7K Shares

Americans for Tax Fairness Executive Director, Frank Clemente breaks down the #TaxScam2 vote.

Senator Bernie Sanders' Facebook: Tax Scam: The Sequel

September 24, 2018 246K Views 2.7K Shares

Americans for Tax Fairness Executive Director, Frank Clemente explains how #TaxScam2 is just another tax giveaway to the wealthy.

Senator Bernie Sanders' Facebook: Labor Day Update: What Are Trump's Tax Cuts Doing?

September 3, 2018 309K Views 5.6K Shares

On Labor Day, **Americans for Tax Fairness** Executive Director, Frank Clemente shows how the Trump-GOP tax cuts help corporations -- not workers.

The Daily Show with Trevor Noah (Television): <u>Team Trump Plans Another Tax Cut for the Rich</u>

August 3, 2018 754,000 Online Views Trevor Noah uses **Americans for Tax Fairness** data to discuss how the Trump-GOP tax cuts have not benefited workers.

Senator Bernie Sanders' Facebook: It's Patriotic for Millionaires to Pay Their Fair Share

July 5, 2018 934K Views 9.9K Shares

Americans for Tax Fairness Executive Director, Frank Clemente and coalition allies explain how patriots pay their fair share of taxes.

MSNBC (Television): HARDBALL WITH CHRIS MATTHEWS for June 25, 2018

By Staff June 26, 2018

It's the reason why Donald Trump is talking about immigration because a new analysis by **Americans for Tax Fairness** found that only 4 percent of workers got a pay raise as a result of the tax bill. Most of that was the one-time bonuses instead of permanent increases.

CSPAN-2 (Television): Public Affairs Event

June 23, 2018

At a Public Affairs Event, speakers use **Americans for Tax Fairness** data on how Big Pharma isn't sharing tax cuts with customers or workers.

Senator Bernie Sanders' Facebook: Six Months of Trump's Tax Lies

June 21, 2018 1.5 Million Views 12.9K Shares

On the six-month anniversary of the Trump-GOP tax plan's passage, **Americans for Tax Fairness**Executive Director, Frank Clemente goes over how corporations have been really spending their tax cuts

Fox News (Television): Your World with Neil Cavuto

June 20, 2018

Americans for Tax Fairness Executive Director, Frank Clemente debates Fox News host Neil Cavuto

about the effects of the Trump-GOP tax cuts on its six-month anniversary.

CSPAN-3 (Television): Kentucky State Legislature

June 20, 2018

In just six months since the tax bill became law, we've already started to see the results of these cynical and heartless efforts. **Americans for Tax Fairness** find that corporations are spending 42 times as much on stock buybacks as they're spending on worker bonuses and wages.

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Senator Bernie Sanders' Facebook: Wells Fargo Got Off Scot-Free

April 25, 2018

Total Views: 3.9 million

1.9K Shares

Video based on an interview with Frank Clemente

The Trump tax cuts are rewarding Wells Fargo—the bank that defrauded millions of customers last year—with \$3.7 billion. How does that make sense?

MSNBC Live with Velshi and Ruhle (Television)

April 17, 2018

An analysis of fortune 500 companies by the public advocacy group, **Americans for Tax Fairness**, found only 4.3% of workers will receive a one-time bonus or a wage increase. it also found companies are spending 39 times as much on stock buybacks. that's exactly what we predicted they would do.

HBO: Last Week with John Oliver (Television)

April 17, 2018

Comedian John Oliver's main segment during last night's show, "Last Week Tonight with John Oliver" on HBO, highlighted the serious problem of offshore corporate tax dodging that all of us have fought long and hard to stop. **ATF** staff provided a lot of advice and background materials to the show's producer to help tell the story, and the segment featured an ITEP report and gave a mention to a CBPP paper.

CSPAN (Television): Tax March Rally

April 17, 2018

People in this video: Frank Clemente Americans for Tax Fairness

Player FM: Goldman Sachs, Republicans, & Trump screwed us all. It's time to fight back April 17, 2018

While President Donald Trump used Tax Day as an opportunity to declare that ordinary Americans are now "winning" thanks to his deeply unpopular corporate-friendly law, a new report published Tuesday refuted Trump's rosy depiction of the U.S. economy under his leadership and found that—thanks to the Trump-GOP tax cuts for wealthy—healthcare, education, and other necessary public services face a "grim future. Conducted by **Americans for Tax Fairness** (AFT) in partnership with Health Care for America Now (HCAN), the new analysis shows that Trump and the Republican Party are moving to make up for the nearly \$2 trillion crater their tax law is expected to blow in the federal deficit by pursuing crippling cuts to programs that millions of Americans rely on for survival.

USA Today: Money from corporate tax cuts isn't ending up in worker's pockets (Television) April 13, 2018

A separate analysis from **Americans for Tax Fairness** estimates that about 125 companies have received about 61 billion which is nine times more than \$6.5 million workers have gotten in bonuses and raises.

Senator Bernie Sanders' Facebook: Mick Mulvaney Defends Trump's Immoral Budget

March 15, 2018
2.2 Million Views
7.8K Shares
Video based on an interview with Frank Clemente

"Let me ask you another question. mr. director, according to **americans for tax fairness**, the koch brothers, the third wealthiest family in america, worth \$94 billion, and a family dedicated with a few of their billionaire friends to put hundreds of millions of dollars into the coming election, will receive a tax break of up to \$1.4 billion a year from the trump tax plan."

CSPAN-2 (Television): Sanders Grills Director Mulvaney

February 13, 2018

Senator Bernie Sanders (I-VT) uses **Americans for Tax Fairness** research to question Director Mick Mulvaney. "Let me ask you another question. Mr. Director, according to **Americans for Tax Fairness**, the Koch brothers, the third wealthiest family in America, worth \$94 billion, and a family dedicated with a few of their billionaire friends to put hundreds of millions of dollars into the coming election, will receive a tax break of up to \$1.4 billion a year from the trump tax plan."

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Senator Bernie Sanders' Facebook: Apple's Huge Announcement Just a PR Move

January 30, 2018 2.4 Million Views 4K Shares

Video based on an interview with Frank Clemente

It turns out Apple's huge announcement to invest \$350 billion into the U.S. economy was just a PR move.

STATE BROADCAST CLIPS

Alabama

WAAY (Television)

Huntsville, Alabama February 17, 2018

Shareholders have about 171 billion dollars worth of stock buyback so far this year. workers have received around 6 billion dollars. frank clemente— the executive director of **Americans for Tax Fairness** said quote 'we predicted that the lion's share of the benefits of this tax cut would go to already- wealthy shareholders and ceos, not to a company's workers.' although a professor says the inequality is due to use of corporate cash.

California

KCBS-AM (Radio)

San Francisco, California October 5, 2018 CBS Affiliate

Because a lot of people avoid paying what they owe. It's called the tax gap. When you add it up, it represents quite a tidy sum. "It's \$400 billion a year," says Frank Clemente, who runs **Americans for Tax Fairness**. He thinks President Trump's tax cuts gave way too much to the rich, but what he considers really unfair is how many wealthy people still won't pay what they owe.

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KNX-AM (Radio)

Los Angeles, California April 12, 2018 Tax breaks giving bonuses to some employees the Newsweek says a new analysis of all fortune 500 companies finds only 4.3 % of workers will receive a one-time bonus wage increase tied to the business Tax cuts and **Americans for Tax Fairness** says businesses received 9 times more in cuts than what they passed on to their workers.

Florida

WBBH-FTM (Radio)

Fort Myers, Florida May 14, 2018

The group called **Americans For Tax Fairness** claims only 385 out of America's 26 million businesses have provided bonuses, thanks to the new tax law. Most of those of one-time bonus is not permanent wage increases. 4% of Americans are getting more money from their workers tied to those tax cuts.

WMNF (Radio)

Tampa, Florida April 18, 2018

"The new report from **Americans for Tax Fairness** and Health Care for America Now! is about how Floridians will be hurt by President Donald Trump's tax cuts and Governor Rick Scott's state budget.

Mona Managat, a physician practicing in Pinellas County who is also a member of Doctors for America. said a quarter of her patients are Medicaid recipients and they'll be devastated by a new Florida law that gets rid of RME, or retroactive Medicaid eligibility."

Illinois

WBBM-AM (Radio)

Chicago, Illinois October 6, 2018 CBS Affiliate

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WBBM-AM (Radio)

Chicago, Illinois October 4, 2018 CBS Affiliate

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Indiana

WFYI (Radio)

Indianapolis, Indiana April 22, 2018

Americans for Tax Fairness, a coalition of nonprofits prepared the report. It predicts that more than 240,000 hoosiers will opt out of insurance by 2025. the paper suggests cuts to social programs, including medicare, disability, and snap could be used to pay for the new tax cuts.

WTIU (Radio)

Indianapolis, Indiana April 21, 2018

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Michigan

WWJ-AM (Radio)

Detroit, Michigan October 5, 2018 CBS Affiliate

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WWJ-AM (Radio)

Detroit, Michigan October 4, 2018 CBS Affiliate

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Minnesota

KNOW-FM (Radio)

Minneapolis, Minnesota May 29, 2018

There's a group out there called **Americans for Tax Fairness** they found the fortune 500 companies are getting 10 times as much in tax cuts in hazy eric keeping workers and one in and bonuses and their weight site sold not so the big company with these tax breaks.

New York

WCBS-NY (Radio)

New York, New York October 4, 2018 CBS Affiliate

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WABC-AM (Radio)

New York, New York August 26, 2018

This is Frank Clemente of the executive director at **Americans for Tax Fairness** if you add up all those things will be trillions of dollars i'm not sure anything lends itself to a bumper sticker they would also look at eliminating these special treatment for profit hedge funds and private equity managers and revise the small business tax arguably the best part of this tax law was the 20% tax break for those of you run a small business.

WOR-AM (Radio)

New York, New York August 26, 2018

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95.5 PLJ (Radio)

New York, New York July 29, 2018

A 40-minute interview on national tax policy with Frank Clemente, executive director of ATF, with host Bill Ayers.

Oregon

FM News 101 KXL (Radio)

Portland, Oregon October 4, 2018 CBS Affiliate

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Pennsylvania

WDEL 101.7 (Radio)

Philadelphia, Pennsylvania October 4, 2018 CBS Affiliate

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KDKA-AM (Radio)

Pittsburgh, Pennsylvania October 4, 2018 CBS Affiliate

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Washington

KIRO-AM (Radio)

Seattle, Washington October 4, 2018 CBS Affiliate Because a lot of people avoid paying what they owe. It's called the tax gap. When you add it up, it represents quite a tidy sum. "It's \$400 billion a year," says Frank Clemente, who runs **Americans for Tax Fairness**. He thinks President Trump's tax cuts gave way too much to the rich, but what he considers really unfair is how many wealthy people still won't pay what they owe.

STATE MEDIA CLIPS

Alabama

NBC 15: Sanders' Stop BEZOS Act ends 'welfare' for Amazon, but could hurt low-wage workers

By Leandra Bernstein September 6, 2018 Syndicated from Circa

According to a study by the progressive **Americans for Tax Fairness**, low-wage workers at WalMart rely on \$6.2 billion a year in taxpayer-funded programs while McDonald's employees cost \$1.2 billion.

Arizona

Cable One: Consumer Confidential: Trump says drug companies should include prices in TV ads. Good luck with that

By David Lazarus October 18, 2018 Syndicated from Los Angeles Times

The tax-policy advocacy group **Americans for Tax Fairness** estimated in a recent report that five of the biggest drug companies will save a combined \$6.3 billion this year as a result of lower taxes, and 10 of the leading drugmakers will enjoy a \$76-billion tax break on offshore profits

AZCentral.com (Column): Federal workers shafted for Labor Day...and we're next

By EJ Montini September 3, 2018

Except a study by Americans for Tax Fairness found that it didn't quite work out that way. Among Fortune 500 companies the group found that only 4.3 percent of workers would receive a one-time bonus or wage increase tied to the cuts. And the corporations were spending 101 times as much on stock buybacks as on bonuses or wages.

Arizona Republic (Editorial): <u>Federal workers shafted for Labor Day...and we're next</u> September 3, 2018

"Those big tax cuts for corporation and the wealthy were supposed to trickle down. That was the promise, anyway. Except a study by **Americans for Tax Fairness** found that it didn't quite work out that way. Among Fortune 500 companies the group found that only 4.3 percent of workers would receive a one-time bonus or wage increase tied to the cuts. And the corporations were spending 101 times as much on stock buybacks as on bonuses or wages."

AZCentral.com (Column): Montini: Doug Ducey do-si-dos, again, to the tune of billionaire dark money

Koch brothers

By EJ Montini January 27 2018

An analysis by **Americans for Tax Fairness** says the Kochs and/or their companies could save between \$1 billion and \$1.4 billion combined in income taxes each year from the Trump tax law.

Arkansas

KATV ABC-7: Sanders' Stop BEZOS Act ends 'welfare' for Amazon, but could hurt low-wage workers

By Leandra Bernstein September 6, 2018 Syndicated from Circa

According to a study by the progressive **Americans for Tax Fairness**, low-wage workers at WalMart rely on \$6.2 billion a year in taxpayer-funded programs while McDonald's employees cost \$1.2 billion.

Welcome to Ritter Communications: <u>Consumer Confidential</u>: <u>The economy may be booming, but</u> nearly half of Americans can't make ends meet - news

By David Lazarus September 4, 2018 Syndicated from the Los Angeles Times

In reality, corporations received 11 times more in tax cuts than they doled out in one-time bonuses or modest wage hikes, according to the advocacy group **Americans for Tax Fairness**.

Arkansas Times Blog: <u>Steve Womack's budget is bad news for the old, poor and sick. Also: Tax-cut report card shows straight Fs.</u>

By Max Brantley June 20, 2018

And speaking of the Trump tax cut for the rich, here's a six-month report card from **Americans for Tax Fairness**' Frank Clemente. Straight Fs.

Although President Trump promised the average worker would see a \$4,000 pay raise due to the tax cuts, only 4% of workers so far are getting a bonus or wage hike.

Arkansas Times: Blog: Walmart bonuses: The rest of the story

By Max Brantley March 9, 2018

To see how much Walmart has cost each state in corporate tax welfare, check out **Americans for Tax Fairness** 2014 comprehensive report, "How Taxpayers Subsidize America's Biggest Employer and Richest Family."

California

The Desert Sun: Rep. Raul Ruiz, Kimberlin Brown Pelzer used accurate facts at debate, mostly
By Samuel Metz
October 18, 2018

Ruiz's figure comes from an analysis published by **Americans for Tax Fairness**, a political advocacy group that opposes the GOP tax plan.

Los Angeles Times: (Column) <u>Trump says drug companies should include prices in TV ads. Good luck</u> with that

By David Lazarus October 18, 2018

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SFGate: The most recent round of Amazon criticisms reveals how the company has taken Walmart's spot as a symbol for everything wrong with American big business (AMZN, WMT)

By Kate Taylor September 10, 2018 Syndicated from Business Insider

Sanders' office's press release also mentioned Walmart, citing a 2014 report from the grassroots group **Americans for Tax Fairness** that the retailer costs American taxpayers \$6.2 billion a year due to workers' reliance on food stamps, Medicaid, and public housing. At the time when the report came out, Walmart called it "inaccurate and misleading," noting that the percentage of Walmart workers who use government benefits is similar to that of other retailers.

KRCR News Channel 7: <u>Sanders' Stop BEZOS Act ends 'welfare' for Amazon, but could hurt low-wage workers</u>

By Leandra Bernstein September 6, 2018 Syndicated from Circa

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KMPH Fox 26: Sanders' Stop BEZOS Act ends 'welfare' for Amazon, but could hurt low-wage workers

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Merced Sun-Star (Column): <u>Consumer Confidential</u>: <u>The economy may be booming, but nearly half of</u>
Americans can't make ends meet

By David Lazarus September 4, 2018 Syndicated from the Los Angeles Times

In reality, corporations received 11 times more in tax cuts than they doled out in one-time bonuses or modest wage hikes, according to the advocacy group Americans for Tax Fairness.

HOY (Column): <u>La economía podrá estar en auge, pero casi la mitad de los estadounidenses no llegan</u> <u>a fin de mes</u>

By David Lazarus September 2, 2018 Syndicated from the Los Angeles Times

En realidad, las corporaciones recibieron 11 veces más en recortes de impuestos de lo que repartieron en bonos únicos o aumentos salariales modestos, de acuerdo con el grupo de defensa Americans for Tax Fairness.

LA Times (Column): <u>La economía podrá estar en auge, pero casi la mitad de los estadounidenses no</u> <u>llegan a fin de mes</u>

By David Lazarus September 2, 2018

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Los Angeles Times (Column): <u>The economy may be booming, but nearly half of Americans can't make</u> ends meet

By David Lazarus August 31, 2018

In reality, corporations received 11 times more in tax cuts than they doled out in one-time bonuses or modest wage hikes, according to the advocacy group **Americans for Tax Fairness**. Moreover, companies are spending 101 times as much on stock buybacks as they are on bonuses and wages, enriching shareholders at the expense of workers, the group found.

The Santa Clarita Valley Signal (Op-Ed): Anthony Wright | Tax Cuts Endanger Health Care

By Anthony E. Wright August 23, 2018

Five of the major American drug firms will together save over \$6 billion in taxes this year alone, according to **Americans for Tax Fairness**. They and five others — the Pharma Big 10 — have been handed a one-time, \$76 billion U.S. tax discount on a half-trillion dollars in profits they've stashed offshore, mostly in tax havens.

SoCal Daily Media: Workers see pay hit after tax bill Congresswoman Mimi Walters backed

By Dan Desai Martin July 13, 2018

Workers, meanwhile, are not faring as well. According to **Americans for Tax Fairness**, only four percent of Americans have seen a raise or one-time bonus. The data is even worse when it comes to wages.

SoCal Daily Media: Congressman Knight accepts \$10k from controversial Koch brothers

By Stephen Lendman May 30, 2018

The position of the Koch brothers was no secret. **Americans for Tax Fairness** reports, "The Kochs made securing big tax cuts for themselves and their corporation a key goal for their political network in 2017. The Koch groups spent over \$20 million promoting the tax bill that ultimately became law."

YubaNet.com: \$407 Billion in Corporate Stock Buybacks: How Businesses in Your State Are Spending Trump Tax Cuts

By Americans for Tax Fairness May 11, 2018 Syndicated from Common Dreams

This is a syndication of an Americans for Tax Fairness press release.

Merced Sun-Star (Column): <u>Conservatives and business leaders worried about the deficit take aim at Social Security and Medicare</u>

By Michael Hiltzik April 10, 2018 Syndicated from Los Angeles Times According to a study by the progressive group **Americans for Tax Fairness**, Fortune 500 corporations will pocket a total annual tax cut of more than \$57 billion a year. Those companies have announced wage increases and employee bonuses totaling about \$5.7 billion, and stock buybacks of nearly \$201 billion.

Los Angeles Times (Column): <u>Conservatives and business leaders worried about the deficit take aim at Social Security and Medicare</u>

By Michael Hiltzik April 9, 2018

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Colorado

The Colorado Springs Business Journal (LTE): Nordberg needed to get facts straight Letter to the Editor

October 19, 2018

Behind paywall.

Durango Herald (LTE): Good to see neighbors in process

By Laurie Roberts February 17, 2018

Now AFP's here. **Americans for Tax Fairness** estimate the Koch brothers, the money behind AFP, are saving at least \$1 billion from the recent tax cut.

KRDO: Tax cut scoreboard: Workers \$6 billion; Shareholders \$171 billion

By Matt Egan February 16, 2018 Syndicated from CNN

"Our worst nightmare is coming true," said Frank Clemente, executive editor of **Americans for Tax Fairness**, a group that fights for progressive tax reform. "We predicted that the lion's share of the benefits of this tax cut would go to already-wealthy shareholders and CEOs, not to a company's workers."

Connecticut

TheHour (Column): Bernie Sanders is tired of inside-the-Beltway liberalism

By Helaine Olen September 20, 2018 Syndicated from the Washington Post

In 2014, the liberal Center for American Progress released a report arguing that raising the minimum wage to \$10.10 would cut federal money spent on SNAP by \$4.6 billion annually. That same year, **Americans for Tax Fairness** estimated that Americans subsidize Walmart, the nation's largest employer, by paying out \$7.8 billion in social welfare benefits to its employees annually.

NewsTimes.com (Column): <u>Bernie Sanders is tired of inside-the-Beltway liberalism</u>

By Helaine Olen September 20, 2018 Syndicated from the Washington Post

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Greenwich Time (Column): Bernie Sanders is tired of inside-the-Beltway liberalism

By Helaine Olen September 20, 2018 Syndicated from the Washington Post

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Connecticut Post (Column): Bernie Sanders is tired of inside-the-Beltway liberalism

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StamfordAdvocate.com (Column): Bernie Sanders is tired of inside-the-Beltway liberalism

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The Middletown Press: The most recent round of Amazon criticisms reveals how the company has taken Walmart's spot as a symbol for everything wrong with American big business (AMZN, WMT)

By Kate Taylor September 10, 2018 Syndicated from Business Insider

Sanders' office's press release also mentioned Walmart, citing a 2014 report from the grassroots group **Americans for Tax Fairness** that the retailer costs American taxpayers \$6.2 billion a year due to workers' reliance on food stamps, Medicaid, and public housing. At the time when the report came out, Walmart called it "inaccurate and misleading," noting that the percentage of Walmart workers who use government benefits is similar to that of other retailers.

StamfordAdvocate.com: <u>The most recent round of Amazon criticisms reveals how the company has</u> taken Walmart's spot as a symbol for everything wrong with American big business (AMZN, WMT)

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HartfordBusiness.com: Amid record U.S. stock buybacks, CT corporates keep focus on M&A

By Matt Pilon June 18, 2018

For example, **Americans for Tax Fairness**, a group that has criticized the tax cuts as more of a corporate handout than a boost for the broader economy, has pegged the annual cost of higher wages and bonuses promised by those seven Connecticut companies at about \$486 million. By comparison those companies are expected to reap more than \$11 billion in annual tax savings, the group estimates.

The Norwich Bulletin (Editorial): <u>View from the Left: Levies need to be imposed on Wall Street trading</u>
April 21, 2018

Since corporate taxes dropped from 35 to 21 percent, fewer than 45 of 500 companies in Standard & Poor shared that wealth with employees. Perhaps another 100 to date have talked about it. All tolled 30 percent announced one-time bonuses, 25 percent raises and less than 20 percent retirement or parental leave adjustments. According to **Americans for Tax Fairness** (ATF), only 6.3 million U.S. workers expect to receive any compensation at all. That's from a total U.S. workforce of 155.2 million. Of 126 companies ATF analyzed, tax cuts added \$60.8 billion in revenue, 10 times more than company workers expect to receive in bonuses or wage increases.

Delaware

Delawareonline.com (Op-Ed): <u>The verdict is in: The GOP's tax cut didn't work.</u>

By Ted Kaufman July 6, 2018

"Shockingly low revenue from expatriated funds is just the tip of the disastrous iceberg the tax bill has become. The **Americans for Tax Fairness** released its Six-Month Report Card and found much more: 'Although President Trump promised the average worker would see a \$4,000 pay raise due to the tax cuts, only 4 percent of workers so far are getting a bonus or wage hike,' the report said. 'Only 402 of the nation's six million employers have announced any plans to share their tax cuts with employees through bonuses or wage hikes. The total is estimated at \$7 billion so far.'

"The report card continued: 'But that pales in comparison to the \$77 billion in tax cuts that just 156 corporations are getting this year. Corporations are giving huge windfalls to their CEOs and wealthy shareholders in the form of stock buybacks, as they own most stock. Corporations have announced \$484 billion in stock buybacks since the tax law was passed. That's 69 times more than the \$7 billion corporations have promised workers through one-time bonuses and wage hikes.'"

Florida

The Apopka Voice: Nuns on the Bus coming to Apopka next week

By Reggie Connell October 26, 2018

Americans for Tax Fairness Action Fund is supporting these events and more — highlighting how the Trump-GOP tax cuts are giving giant handouts to the richest 1% and big corporations, providing tax breaks to outsource jobs, and threatening critical services from health care to Social Security, and education to food stamps.

Florida Politics: Email insights: Progress Florida says GOP tax cuts 'eaten up' by higher gas prices

By Drew Wilson

July 4, 2018

"Lawmakers need to declare their independence from President Trump and Republican leaders in Congress by joining the effort to repeal the tax cuts for the wealthy and big corporations," said Frank Clemente, executive director of **Americans for Tax Fairness**.

"If they don't the real fireworks will be at the polls this November, as voters will express their anger at politicians who favor Big Oil and drug companies over working families. We need strong health and retirement programs like Social Security, Medicare and Medicaid, not more tax breaks for the wealthy and hugely profitable corporations."

Palm Beach Happening: <u>Talk of the Town: Apple's new \$100 billion stock buyback is 333 times the</u> amount it has promised its employees in a one-time bonus

By Americans for Tax Fairness May 13, 2018

This is a syndication of an Americans for Tax Fairness press release.

Palm Beach Happening: Talk of the Town: How are corporations spending the Trump Tax Cuts?

By Americans for Tax Fairness

May 11, 2018

This is a syndication of an Americans for Tax Fairness press release.

Florida Politics (Column): Joe Henderson: GOP wondering where Marco Rubio went

By Joe Henderson May 2, 2018

The **Americans For Tax Fairness** estimated the tax cut could put an additional \$1.4 billion into the Koch coffers.

Florida Dispensaries Blog: Joe Henderson: GOP wondering where Marco Rubio went

By Joe Henderson May 2, 2018 Syndicated from Florida Politics

The **Americans For Tax Fairness** estimated the tax cut could put an additional \$1.4 billion into the Koch coffers.

Palm Beach Happening: Talk of the Town: New ATF Website Launches on Results of Trump Tax Cuts

By Staff April 22, 2018

Americans for Tax Fairness recently launched a comprehensive website, "Trump Tax Cut Truths," detailing what American corporations are doing with their Trump tax cuts. The website includes searchable data on more than 830 corporations and where the data exists or can be estimated covers the size of their 2018 tax cuts, amount of stock buybacks announced since the tax law was enacted, estimates of the total value of workers' bonuses and wages and the number of workers benefitting, job cuts announced, claimed new investments due to the tax cuts and more.

"Corporations and their CEOs and wealthy investors are seeing massive tax cuts from Trump's tax plan, but they are not sharing the wealth with hard-working Americans and their families," said Frank Clemente, executive director of **Americans for Tax Fairness**. "Corporations need to be transparent and accountable to their workers, the media and lawmakers, which is why we are launching the 'Trump Tax Cut Truths' website detailing what U.S. corporations are doing with their Trump tax cuts."

News-Press (Op-Ed): Republicans, tax law stick it to working families

By Frank Clemente April 18, 2018

According to a comprehensive tracking website by **Americans for Tax Fairness**, only 385 out of America's 26 million businesses have provided any bonuses or wage hikes due to the Trump tax cuts. Most of those are one-time bonuses, not permanent wage increases. Just 6.3 million out of 148 million workers, or 4%, of American workers have gotten one-time bonuses or wage hikes from their employers tied to the tax cuts.

TCPalm (Column): <u>State of the Union: One different Trump choice and we'd be talking seven more years</u>

By Jason Sattler Jan 30 2018 Syndicated from USA Today

Instead, he served up a huge slice of the American economy to the richest people in America, who have never been richer. A new study from **Americans for Tax Fairness** finds that the Koch brothers alone can expect \$1 to 1.4 billion in tax cuts a year — each.

Northwest Florida Daily News (LTE): Truth requires context

By Michael Bennett Jan 18 2018

Truth always requires context, and to say the author is the executive director of **Americans for Tax Fairness** is not enough. He was also the director of the Jesse Jackson presidential campaign in 1988, and campaign director for the Communications Workers of America unions to promote the Affordable Care Act, with over 420 liberal endorsers and funders of "**Americans for Tax Fairness**," including the AFL-CIO, American Federation of Government Workers, American Teachers Federation, Americans for Democratic Action, Gray Panthers, Florida Equality Now, Florida Farmers Now, Brotherhood of Railroad Workers, National Education Association and hundreds more liberal organizations like these.

Northwest Florida Daily News (Op-ed): <u>GOP tax overhaul worst Christmas present ever</u>
By Frank Clemente

January 7, 2018

Syndicated by American Forum for ATF.

Georgia

Atlanta Journal Constitution (Column): Tax Cuts for the rich, Medicare cuts for you

By Jay Brockman Oct. 19, 2018

"We are supposedly the richest, most prosperous country on the planet, yet somehow we can't afford health care for our people. We can finance massive tax cuts to benefit corporations and the wealthiest 1 percent, who then fund GOP political campaigns with the crumbs off their tables, but income security for our seniors is 'irresponsible and unnecessary spending.'"

WGXA.TV: Sanders' Stop BEZOS Act ends 'welfare' for Amazon, but could hurt low-wage workers

By Leandra Bernstein September 6, 2018 Syndicated from Circa

According to a study by the progressive **Americans for Tax Fairness**, low-wage workers at WalMart rely on \$6.2 billion a year in taxpayer-funded programs while McDonald's employees cost \$1.2 billion.

Hawaii

LahainaNews.com (Op-Ed): <u>Trump, GOP get failing grades on new tax law</u>
By Frank Clemente
July 5, 2018

This is the time of year for final report cards, so it's a good time to grade President Trump and Congressional Republicans on their massive tax cuts mostly benefiting the wealthy and corporations. Six months after enactment, their new tax law is seriously underperforming, failing to achieve passing marks in one important subject after another.

Tax Fairness: Once the law is fully phased in, 83 percent of the benefits will go to the wealthiest 1 percent. Those one-percenters will get an average tax cut of over \$50,000 this year. Folks making under \$86,000 - the bottom three-fifths of the income scale - will get only about a dollar a day.

Lahaina News (Op-Ed): GOP's tax overhaul is the worst Christmas present ever

By Frank Clemente January 10, 2018

Syndicated by American Forum for ATF.

Idaho

Idaho News: Sanders' Stop BEZOS Act ends 'welfare' for Amazon, but could hurt low-wage workers

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KLEW TV: Sanders' Stop BEZOS Act ends 'welfare' for Amazon, but could hurt low-wage workers

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MagicValley.com (Column): <u>Consumer Confidential</u>: <u>The economy may be booming, but nearly half of Americans can't make ends meet</u>

By David Lazarus September 6, 2018 Syndicated from the Los Angeles Times

In reality, corporations received 11 times more in tax cuts than they doled out in one-time bonuses or modest wage hikes, according to the advocacy group **Americans for Tax Fairness**.

Illinois

The Chicago Sun-Times (LTE): GOP tax cut didn't 'pay for itself,' just made the rich even richer

By Richard Barsanti

October 23, 2018

After running up a large deficit with the big Republican tax cut that went mainly to corporations and the wealthy, Senate Majority Leader Mitch McConnell now has the gall to call for reducing deficits by cutting Social Security, Medicare and Medicaid.

Republicans have a long-standing practice of railing against deficits when it comes to programs that benefit ordinary people, but blithely ignoring deficits when giving tax cuts to corporations and the wealthy, many of whom just happen to be big Republican donors.

Rockford Register Star (Op-Ed): Tax cuts for the rich, health care cuts for everyone else

By Sara Dady and Michael Rothman Oct. 14, 2018

"House Republicans are already using the deficit that they themselves created as an excuse to make massive cuts to programs that millions of Americans rely on. But don't take our word for it, look at what they themselves have proposed. Earlier this year the Republican House budget proposal, their vision for what government spending "should" look like, included over \$500 billion in cuts to Medicare and \$1.5

trillion in cuts to Medicaid and other health programs, all in the name of fiscal responsibility."

The Chicago Sun-Times (Editorial): Tax Reform 2.0 is just another GOP scam to benefit the wealthy

By Sun-Times Editorial Board September 24, 2018

"Republicans in Washington want to double down on a bad bet with more deficit-ballooning, wealth gap-widening tax cuts. House GOP leaders want to vote by Oct. 1 on "Tax Reform 2.0," another scheme to make the richest Americans even richer while tossing crumbs to John and Jane Q. Public. Just in time for the mid-terms, too. A vote before November would give the GOP ammunition to claim they tried to help the middle class and make last year's individual tax cuts, set to expire in 2025, permanent."

NewsChannel 20: <u>Sanders' Stop BEZOS Act ends 'welfare' for Amazon, but could hurt low-wage workers</u>

By Leandra Bernstein September 6, 2018 Syndicated from Circa

According to a study by the progressive **Americans for Tax Fairness**, low-wage workers at WalMart rely on \$6.2 billion a year in taxpayer-funded programs while McDonald's employees cost \$1.2 billion.

The Chicago Crusader (Op-Ed): Labor Day Over, Time to Start Combatting GOP War on Workers

By Rev. Jesse Jackson September 4, 2018

Meanwhile, according to **Americans for Tax Fairness**, just 4% of American workers has seen any bonuses or raises connected to the Republican tax law—and the total payout is less than 1% of what investors got from those stock buybacks. Average wages, adjusted for inflation, have actually gone down over the past year.

Journal Gazette & Times-Courier (Column): <u>Consumer Confidential</u>: <u>The economy may be booming</u>, <u>but nearly half of Americans can't make ends meet</u>

By David Lazarus September 4, 2018 Syndicated from the Los Angeles Times

In reality, corporations received 11 times more in tax cuts than they doled out in one-time bonuses or modest wage hikes, according to the advocacy group **Americans for Tax Fairness**.

Herald & Review (Column): <u>Consumer Confidential</u>: <u>The economy may be booming, but nearly half of Americans can't make ends meet</u>

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Thesouthern.com (Column): <u>Consumer Confidential</u>: <u>The economy may be booming, but nearly half of Americans can't make ends meet</u>

By David Lazarus September 4, 2018 Syndicated from the Los Angeles Times

In reality, corporations received 11 times more in tax cuts than they doled out in one-time bonuses or modest wage hikes, according to the advocacy group **Americans for Tax Fairness**.

Daily Herald (LTE): <u>Trump, GOP are harming families</u>

By Reid McCollum July 23, 2018

As of last month, only 14 of the state's quarter million employers announced any employee payout tied to the tax law -- and nothing close to the \$4,000 worker raises promised by Republicans, according to **Americans for Tax Fairness**. Fewer than 1 percent of the 6 million Illinois workers have seen a pay increase from their employers connected to the tax law.

The Chicago Sun-Times (Editorial): Why so few workers got that pay bump from Trump's corporate tax cut

By Sun-Times Editorial Board July 2, 2018

"An April analysis of all Fortune 500 companies, by the advocacy group **Americans for Tax Fairness**, found that only 4.3 percent of workers will receive a one-time bonus or wage increase as a result of the corporate tax cut. A later analysis, by American Prospect magazine, found that total pay hikes and bonuses to workers as of mid-June totaled about \$7 billion — just 9 percent of the \$77 billion in tax cuts corporations have enjoyed. So where's the money going?"

Kendall County Now (LTE): Enjoying your tax cut?

By Ed Washak July 2, 2018

According to the group **Americans for Tax Fairness**, over \$500 billion has gone to corporations buying back their own stocks. The bonuses reportedly paid this year total about \$8 billion. They said the top 10 percent of Americans own about 95 percent of all stock. So the 2017 Tax Act provided the working class with droplets and created a tsunami of value for the very wealthy. That must be the new definition of trickle down.

The Edwardsville Intelligencer (Editorial): It's tax time, Mr. Trump

By Jeff Boyer April 14, 2018

Further, despite a few well-hyped instances of companies sharing their windfalls with employees, the group **Americans for Tax Fairness** estimates that only 4 percent of workers have gotten raises or bonuses, and only a few hundred businesses have given them.

Indiana

The Times of Northwest Indiana (Column): <u>Consumer Confidential</u>: <u>The economy may be booming, but nearly half of Americans can't make ends meet</u>

By David Lazarus September 4, 2018 Syndicated from the Los Angeles Times

In reality, corporations received 11 times more in tax cuts than they doled out in one-time bonuses or modest wage hikes, according to the advocacy group **Americans for Tax Fairness**.

Hamilton County Reporter (LTE): <u>Dee Thornton responds to Rep. Brooks' support for tax cuts</u>

By Dee Thornton July 5, 2018

"There are too many disingenuous claims that the Trump and Republican tax cuts for corporations will trickle down to the middle class," said Frank Clemente, executive director of **Americans for Tax Fairness**. "President Trump and Republicans gave huge tax cuts to big drug companies, big oil and other corporations, but corporations are giving back little – if anything – to working families," said Clemente. "In fact, this [analysis shows] that 433 corporations out of the Fortune 500 have announced no plans to share their tax cuts with employees."

Indiana Public Media: <u>Without Individual Mandate, Report Predicts Many Hoosiers Will Opt Out Of</u> <u>Insurance</u>

By Jill Sheridan April 19, 2018

Americans for Tax Fairness, a coalition of non-profits, prepared the report. It predicts tax bill spending cuts and changes in the Affordable Care Act will motivate many to drop their health insurance.

WVUT: Concerns Raised Over Reform Impact On Hoosiers

By Samantha Horton April 18, 2018 Syndicated from Indiana Public Media

Frank Clemente is the executive director of **Americans For Tax Fairness**. He says very few corporations – in Indiana or elsewhere – have followed through.

In a recent report released by **Americans For Tax Fairness** about Indiana, the group estimated that not only healthcare could be hurt, but also things such as infrastructure. The watchdog group says Indiana could lose nearly \$3 billion in transportation funding between 2021 and 2027 under the Trump Administration's budget plan.

Indiana Public Media: <u>National Nonprofit Report Raises Concerns Over Trump Tax Reform Impact On</u> <u>Hoosiers</u>

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WVIK: National Nonprofit Report Raises Concerns Over Trump Tax Reform Impact On Hoosiers

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WBAA: National Nonprofit Report Raises Concerns Over Trump Tax Reform Impact On Hoosiers

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Lakeshore Public Radio: <u>National Nonprofit Report Raises Concerns Over Trump Tax Reform Impact</u> <u>On Hoosiers</u>

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WBOI: National Nonprofit Report Raises Concerns Over Trump Tax Reform Impact On Hoosiers

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Iowa

Des Moines Register (Editorial): Reps. Blum, King and Young voted for budget-buster 2.0 October 2, 2018

"While Americans were captivated by a U.S. Senate committee and Supreme Court nominee last week, the GOP-controlled U.S. House was busy acting to further starve the federal government and increase the country's deficit and debt. Republicans sped through a three-bill package they dubbed "Tax Reform 2.0." A more fitting name would be Budget Buster 2.0. The legislation, among other things, makes permanent tax cuts pushed through by Republicans last year and signed into law by President Donald Trump. After accounting for economic growth, the 2017 tax overhaul is projected to cost the government \$1.9 trillion, according to the Congressional Budget Office."

KGAN-TV CBS 2 Iowa: Sanders' Stop BEZOS Act ends 'welfare' for Amazon, but could hurt low-wage workers

By Leandra Bernstein September 6, 2018 Syndicated from Circa

According to a study by the progressive **Americans for Tax Fairness**, low-wage workers at WalMart rely on \$6.2 billion a year in taxpayer-funded programs while McDonald's employees cost \$1.2 billion.

Siouxland News: <u>Sanders' Stop BEZOS Act ends 'welfare' for Amazon, but could hurt low-wage</u> workers

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The Storm Lake Times (Op-Ed): <u>Scoring Trump's tax cuts so far: \$280k for rich lawmakers, pennies for working people</u>

By Kayla Kitson, Research & Policy Director, ATF August 24, 2018 Syndicated from the American Prospect

Tracking by **Americans for Tax Fairness** shows that only about 400 out of America's 5.9 million employers have announced any wage increases or one-time bonuses related to the tax cuts. That's about 0.007%.

Newtown Daily News (Op-ed): No love for working families this Valentine's Day

By Josh Hoxie February 14, 2018 Syndicated from Inequality.org

Ryan didn't explain why he quickly deleted his tweet shortly after posting it. I suspect it had something to do with the Twitter users who pointed out that the billionaire Koch brothers stand to gain as much as \$1.4 billion annually, according to **Americans for Tax Fairness**.

Kansas

Wyandotte Daily! News: Fact-checking the leading candidates for U.S. House, 3rd District

By Celisa Calacal October 30, 2018

According to analysis from **Americans for Tax Fairness**, the Republican Party's tax bill resulted in businesses receiving nine times more tax cuts than what they passed on to their employees. In contrast, only 4.3 percent of workers will receive a bonus or wage increase as a result of the tax cuts. The tax bill also reduced the corporate tax rate from 35 percent to 21 percent.

Wichita Business Journal: Group targets Koch with Wichita billboards pitching tax bill repeal

By Daniel McCoy March 23, 2018

Behind Paywall

Maine

Bangor Daily News (Op-Ed): <u>Tax cuts for the wealthy won't address Maine's health care needs</u>
By Erin Oberson
October 31, 2018

"Here's how the tax cuts versus health cuts tradeoff breaks down in our state. Under the GOP tax law, fewer than 7,000 Mainers make up the richest 1 percent. Their average income is almost \$1.3 million per year; they will each get an average tax cut of roughly \$32,000 every year."

Bangor Daily News (Op-Ed): More tax cuts for the wealthy don't help small-business owners like me

By Gale White

October 25, 2018

"The nonpartisan Joint Committee on Taxation estimates that, by 2024, 61 percent of the tax benefits from this "pass-through" business income tax cut will go the wealthiest 1 percent of business owners, while just 4 percent will go to the bottom two-thirds. That's because pass-through business income is highly concentrated in the hands of just a few tycoons — people like Donald Trump, for instance, whose business empire consists of 500 such businesses."

Maine Beacon (Op-Ed): <u>Under cover of Kavanaugh fight, Poliquin voted to permanently install GOP tax</u> <u>plan</u>

By Frank Clemente October 11, 2018

In an analysis of how much money has flowed back to Maine workers six months after the GOP tax overhaul took effect, **Americans for Tax Fairness** found that out of 33,622 Maine businesses surveyed, only two provided "quantifiable one-time bonuses or wage hikes due to the tax cuts," while just one of those firms announced new job creation investments resulting from the tax cuts. The report also found 917 out of 682,100 Maine workers have been promised extra money resulting from the tax bill. "Very few Maine corporations are giving their workers a pay hike through one-time bonuses or wage increases due to the tax cuts," ATF stated.

Gatehouse News: Manatee Chamber: Do not wait to consult accountants about new tax law

By Dale White September 12, 2018

On Wednesday, **Americans for Tax Fairness** issued a differing assessment of the tax reform bill. That organization contends that, though corporate profits are at record highs, just 4 percent of workers have received a bonus or pay raise that can be attributed to the lower corporate rate.

WGME: Sanders' Stop BEZOS Act ends 'welfare' for Amazon, but could hurt low-wage workers

By Leandra Bernstein September 6, 2018 Syndicated from Circa

According to a study by the progressive **Americans for Tax Fairness**, low-wage workers at WalMart rely on \$6.2 billion a year in taxpayer-funded programs while McDonald's employees cost \$1.2 billion.

Bangor Daily News (Editorial): <u>Tax cuts, not federal raises, are ballooning the deficit</u>

Sept. 4, 2018

"Trying to pay for unnecessary tax breaks for the rich by blocking raises for federal workers is wrong — and the math doesn't add up. Congress has the power to reverse this decision. It should."

Bangor Daily News (Op-ed): <u>The Republican tax cuts have not been a boon for Maine's working families</u>

By Nick Paquet September 2, 2018

Since the law was enacted corporations have announced a staggering \$700 billion in stock buybacks, which enrich Wall Street investors while doing little or nothing for workers, according to an ongoing tally by Americans for Tax Fairness.

Journal Tribune (Op-Ed): <u>Frank Clemente</u>: <u>As Medicare and Medicaid turn 53, Trump, GOP target vital</u> health services for cuts

By Frank Clemente August 15, 2018

As Medicare and Medicaid turned 53 years old on July 30, the two historic healthcare programs covering 120 million Americans—including 470,800 recipients in Maine —are under threat from Trump-GOP tax and budget cuts.

Americans for Tax Fairness and allied organizations have released individual state reports marking the programs' anniversaries, one of which details the impact the GOP's proposed cuts to Medicare, Medicaid and the Affordable Care Act (ACA) would have on Maine residents.

Journal Tribune (Op-Ed): <u>Frank Clemente: Trump's capital gains proposal another tax giveaway to very, very rich</u>

By Frank Clemente August 7, 2018

After signing into law massive tax cuts costing nearly \$2 trillion that mostly benefit the wealthy and big corporations, President Trump wants to give the very rich another tax break — this time without approval from Congress.

It would cost between \$100 and \$200 billion over 10 years. Both Trump (net worth: \$3.7 billion) and Treasury Secretary Mnuchin (net worth: \$385 million) would personally benefit significantly.

Bangor Daily News (Editorial): <u>Experts were right: Tax cuts and repeal of the individual mandate won't help most Americans</u>

May 3, 2018

As if to bolster this point, Apple on Tuesday announced \$100 billion in stock buybacks, a move to raise stock prices, which benefits the company's executives and shareholders. Corporations are spending 58 times more on stock buybacks than they are spending on employee bonuses and wage increases, according to **Americans for Tax Fairness**.

Maine Beacon: As Mainers file their taxes, a reminder that corporations got a huge new break
By Beacon Staff
April 18, 2018

According to a new report just released by **Americans for Tax Fairness** and Health Care for America Now, Maine's richest 1% will receive an average of \$31,900 a year while 50,000 fewer Mainers are projected to have health coverage by 2025 under the new tax plan.

Biddeford Journal Tribune (Op-ed): GOP's tax plan overhaul worst Christmas gift ever

By Frank Clemente January 16, 2018

Syndicated by American Forum for ATF.

Maryland

WBFF Fox Baltimore: <u>Sanders' Stop BEZOS Act ends 'welfare' for Amazon, but could hurt low-wage</u> workers

By Leandra Bernstein September 6, 2018 Syndicated from Circa

According to a study by the progressive **Americans for Tax Fairness**, low-wage workers at WalMart rely on \$6.2 billion a year in taxpayer-funded programs while McDonald's employees cost \$1.2 billion.

The Baltimore Sun (Column): <u>The economy may be booming, but nearly half of Americans can't make</u> ends meet

By David Lazarus September 4, 2018 Syndicated from the Los Angeles Times

In reality, corporations received 11 times more in tax cuts than they doled out in one-time bonuses or modest wage hikes, according to the advocacy group **Americans for Tax Fairness**.

Massachusetts

Atlantic Broadband (Column): <u>Consumer Confidential</u>: <u>Trump says drug companies should include</u> <u>prices in TV ads. Good luck with that</u>

By David Lazarus October 18, 2018 Syndicated from the Los Angeles Times

The tax-policy advocacy group **Americans for Tax Fairness** estimated in a recent report that five of the biggest drug companies will save a combined \$6.3 billion this year as a result of lower taxes, and 10 of the leading drugmakers will enjoy a \$76-billion tax break on offshore profits.

Atlantic Broadband (Column): <u>Consumer Confidential</u>: <u>The economy may be booming, but nearly half of Americans can't make ends meet</u>

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Boston Globe (Editorial): Larry Kudlow's specious supply-side tax cut claim

By Boston Globe Editorial Board July 3, 2018

"IF EVER ANYONE needed further proof that supply-side-ism is more theology than economics, and that the truth is not the Trump White House's specialty, he or she need only consider the recent pronouncement of Larry Kudlow, President Donald Trump's director of the National Economics Council. To wit: The Trump tax cuts are paying for themselves. Sorry, Larry, but the fiscal facts say otherwise."

Gloucester Times: <u>Trump's daughter</u>, <u>Treasury secretary to visit NH Tuesday</u>

By Allison DeAngelis April 17, 2018

Americans for Tax Fairness and Health Care for America Now released a report Monday that states that the \$1.5 trillion in tax breaks made under the president's plan are largely unfunded at this point.

The groups contend that the tax plan changes will add \$1.9 trillion to the deficit and force cuts to the Affordable Care Act, Medicaid, Medicare, education and other public safety net programs.

The Eagle Tribune: <u>Ivanka Trump</u>, <u>Treasury secretary to visit Derry Tuesday</u>

By Allison DeAngelis April 16, 2018

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The groups contend that the tax plan changes will add \$1.9 trillion to the deficit and force cuts to the Affordable Care Act, Medicaid, Medicare, education and other public safety net programs.

Boston Globe: Kochs rally donors to spend more to protect business gains

By Annie Linskey Jan 29 2018

Voters have been skeptical of the tax law in part because much of the benefit is focused on businesses like those run by the Kochs and their allies. The tax cuts directly benefit Koch Industries by \$1 billion to \$1.4 billion a year, according to a recent analysis from **Americans for Tax Fairness**, a liberal advocacy group.

"They stand to benefit by massive amounts more than what they've spent," said TJ Helmstetter, a spokesman for **Americans for Tax Fairness**.

Michigan

WEYI: Sanders' Stop BEZOS Act ends 'welfare' for Amazon, but could hurt low-wage workers

By Leandra Bernstein September 6, 2018 Syndicated from Circa

According to a study by the progressive **Americans for Tax Fairness**, low-wage workers at WalMart rely on \$6.2 billion a year in taxpayer-funded programs while McDonald's employees cost \$1.2 billion.

Detroit Lakes Online (Op-Ed): <u>Tax cuts: Rich get richer, rest of us get a dollar a day</u>
By Frank Clemente
July 3, 2018

This is the time of year for final report cards, so it's a good time to grade President Trump and Congressional Republicans on their massive tax cuts mostly benefiting the wealthy and corporations. Six months after enactment, their new tax law is seriously underperforming, failing to achieve passing marks in one important subject after another.

Tax Fairness: Once the law is fully phased in, 83 percent of the benefits will go to the wealthiest 1 percent. Those one-percenters will get an average tax cut of over \$50,000 this year. Folks making under \$86,000 — the bottom three-fifths of the income scale — will get only about a dollar a day.

Minnesota

PostBulletin.com (Column): <u>Consumer Confidential</u>: <u>Trump says drug companies should include prices</u> in TV ads. Good luck with that

By David Lazarus October 18, 2018 Syndicated from the Los Angeles Times

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Duluth News Tribune (Op-Ed): <u>Trump's tax bill bad for Minnesota</u>

By Dan O'Neill June 19, 2018

"The Republican tax bill primarily benefits the wealthiest Americans and corporations while greatly harming many Minnesotans. While hard-working families struggle to afford basic necessities like health care, the wealthiest and corporations hit the jackpot. This year alone, nine Minnesota companies will receive \$3.4 billion in tax breaks. This is 15 times more than the \$230 million Minnesota employees have been promised in bonuses and wage hikes from the tax cuts."

Post Bulletin (Column): <u>Conservatives and business leaders worried about the deficit take aim at Social Security and Medicare</u>

By Michael Hiltzik April 10, 2018 Syndicated from the Los Angeles Times

According to a study by the progressive group **Americans for Tax Fairness**, Fortune 500 corporations will pocket a total annual tax cut of more than \$57 billion a year. Those companies have announced wage increases and employee bonuses totaling about \$5.7 billion, and stock buybacks of nearly \$201 billion.

Missouri

KBIA: We Fact Checked The Two Candidates In Kansas' 3rd District, And One Got An 'F'

By Celisa Calacal October 29, 2018

According to analysis from **Americans for Tax Fairness**, the Republican Party's tax bill resulted in businesses receiving nine times more tax cuts than what they passed on to their employees. In contrast, only 4.3 percent of workers will receive a bonus or wage increase as a result of the tax cuts. The tax bill also reduced the corporate tax rate from 35 percent to 21 percent.

KCURG.com: We Fact Checked The Two Candidates In Kansas' 3rd District, And One Got An 'F'

By Celisa Calacal October 29, 2018 Syndicated from KBIA

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St. Louis Post Dispatch (Editorial): <u>Predictably, Republicans hint that tax-plan deficit justifies entitlement cuts.</u>

By St. Louis Post Dispatch Editorial Board Oct. 21, 2018

So it begins. As congressional Republicans ushered in last year's big tax cuts, saying they would pay for themselves with economic growth, analysts predicted they would instead spike the deficit, giving Republicans an excuse to cut Social Security, Medicare and Medicaid. Now that the deficit has in fact spiked, Senate Republican leader Mitch McConnell is testing the waters for entitlement cuts.

NWCable.net (Column): <u>Consumer Confidential</u>: <u>Trump says drug companies should include prices in TV ads. Good luck with that</u>

By David Lazarus October 18, 2018 Syndicated from the Los Angeles Times

According to analysis from **Americans for Tax Fairness**, the Republican Party's tax bill resulted in businesses receiving nine times more tax cuts than what they passed on to their employees. In contrast, only 4.3 percent of workers will receive a bonus or wage increase as a result of the tax cuts. The tax bill also reduced the corporate tax rate from 35 percent to 21 percent.

KRCG: Sanders' Stop BEZOS Act ends 'welfare' for Amazon, but could hurt low-wage workers

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NWCable.net (Column): <u>Consumer Confidential</u>: <u>The economy may be booming, but nearly half of</u> Americans can't make ends meet

By David Lazarus September 4, 2018 Syndicated from the Los Angeles Times

In reality, corporations received 11 times more in tax cuts than they doled out in one-time bonuses or modest wage hikes, according to the advocacy group **Americans for Tax Fairness**.

Daily Journal (Column): <u>Consumer Confidential</u>: <u>The economy may be booming, but nearly half of Americans can't make ends meet</u>

By David Lazarus September 4, 2018 Syndicated from the Los Angeles Times

In reality, corporations received 11 times more in tax cuts than they doled out in one-time bonuses or modest wage hikes, according to the advocacy group **Americans for Tax Fairness**.

The Kansas City Star (Editorial): <u>Is Charles Koch joking about funding Democratic candidates?</u> July 31, 2018

"If the Kochs do support Trump after all, it won't be because Steve Bannon says the they should 'shut up and get with the program.' There are billions of other reasons they're likely to come around: **Americans for Tax Fairness**, which opposed the Trump cuts, estimated that 'Charles Koch and David Koch and/or Koch Industries could save between \$1 billion and \$1.4 billion combined in income taxes each year from the Trump tax law — and that doesn't even count how much the brothers might save in taxes on offshore profits or how much their heirs will benefit from weakening the estate tax."

Joplin Globe (LTE): Your View: Letters to the editor

By Jim Hight April 8, 2018

The anti-McCaskill ads are also paid by Americans for Prosperity, which is funded by the Koch Brothers, America's purveyors of greed. According to **Americans for Tax Fairness**, Charles and David Koch and Koch Industries will save one to \$1.4 billion in taxes. And they need it, because each brother is worth approximately \$47.6 billion apiece. The Walton family, Trump family, and Kushner family will also benefit handsomely by their purchased tax bill.

Fox 2 Now: Tax cut scoreboard: Workers \$6 billion; Shareholders \$171 billion

By Matt Egan February 16, 2018 Syndicated from CNN

"Our worst nightmare is coming true," said Frank Clemente, executive editor of **Americans for Tax Fairness**, a group that fights for progressive tax reform. "We predicted that the lion's share of the benefits of this tax cut would go to already-wealthy shareholders and CEOs, not to a company's workers."

Montana

Helenair.com (Column): <u>Consumer Confidential</u>: <u>The economy may be booming, but nearly half of</u>
Americans can't make ends meet

By David Lazarus September 4, 2018 Syndicated from the Los Angeles Times

In reality, corporations received 11 times more in tax cuts than they doled out in one-time bonuses or modest wage hikes, according to the advocacy group **Americans for Tax Fairness**.

Missoulian (Column): <u>Consumer Confidential</u>: <u>The economy may be booming, but nearly half of Americans can't make ends meet</u>

By David Lazarus September 4, 2018 Syndicated from the Los Angeles Times

In reality, corporations received 11 times more in tax cuts than they doled out in one-time bonuses or modest wage hikes, according to the advocacy group **Americans for Tax Fairness**.

The Western News (Op-Ed): BITS N' PIECES FROM EAST, WEST AND BEYOND

By Lorraine H. Marie July 6, 2018

Research from Americans for Tax Fairness says the Republican-approved tax breaks will amount to an average of \$400 or less this year – and \$51,000 for the top one percent. But the \$400 gain is offset by a 22 percent hike in the price of gas, which will cost taxpayers over \$400 annually. As well, the Congressional Budget Office had warned that removing part of the Affordable Care Act would result in premium hikes costing families \$2000 a year.

Char Koosta News: With gas prices and health care costs rising, most Montanans will see no benefit from Trump-GOP tax cuts

By Americans for Tax Fairness July 5, 2018

This is a syndication of an Americans for Tax Fairness press release.

Nebraska

FOX Nebraska: Sanders' Stop BEZOS Act ends 'welfare' for Amazon, but could hurt low-wage workers

By Leandra Bernstein September 6, 2018 Syndicated from Circa

According to a study by the progressive **Americans for Tax Fairness**, low-wage workers at WalMart rely on \$6.2 billion a year in taxpayer-funded programs while McDonald's employees cost \$1.2 billion.

KHGI-TV: Sanders' Stop BEZOS Act ends 'welfare' for Amazon, but could hurt low-wage workers

By Leandra Bernstein September 6, 2018 Syndicated from Circa

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Beatrice Daily Sun (Column): <u>Consumer Confidential</u>: <u>The economy may be booming, but nearly half of Americans can't make ends meet</u>

By David Lazarus September 4, 2018 Syndicated from the Los Angeles Times

In reality, corporations received 11 times more in tax cuts than they doled out in one-time bonuses or modest wage hikes, according to the advocacy group **Americans for Tax Fairness**.

(Lincoln) JournalStar.com (Op-Ed): Doubling down on tax cuts would hurt Nebraskans

By Jane Kleeb July 19, 2018

But according to **Americans for Tax Fairness** (ATF), after six months under the new tax regime, only 4 percent of workers have received any kind of pay hike tied to the corporate tax cut. Most are one-time bonuses, not permanent raises, and very few come anywhere close to \$4,000. Ninety-six percent of workers are still waiting.

Omaha World Herald (LTE): The Public Pulse: Tax reform ... really?

By Barbara Wagner April 26, 2018

Stop listening to politicians who passed the bill and start looking at the facts as stated by the Congressional Budget Office, **Americans for Tax Fairness** or any accountant. Corporations and the top 1 percent of the wealthy are set to eventually receive over 80 percent of the tax benefits. The other 99 percent of Americans and small businesses will receive the remaining 20 percent. There's no fairness in that.

Nevada

Nevada Current: On anniversary of benefits, groups worry about fate of Medicare, Medicaid

By Michael Lyle

July 30, 2018

The press conference came on the heels of **Americans for Tax Fairness** releasing its findings about the need for Medicare and Medicaid in Nevada. The report also attacked Congressional Republicans' proposal to balance the budget by cutting entitlement programs such as Medicare.

Nevada Current: <u>TAX DAY: NEW REPORT REVEALS HOW TRUMP'S TAX GIVEAWAY IMPACTS NEVADA</u>
By Will Pregman
April 17, 2018

A new report from **Americans for Tax Fairness** and Health Care for America Now that shows the tax bill isn't just unfair and skewed to benefit Wall Street corporations and the richest 1% way more than the rest of us, but the cost of these giveaways will be shifted to us in new ways.

New Hampshire

Manchester Ink Link: <u>Progressives respond to federal tax reform session in Derry</u>

By Laura Aronson April 19, 2018

CONCORD, NH – While First Daughter Ivanka Trump and Treasury Secretary Steve Mnuchin were in Derry April 17 promoting the new federal tax law, Granite State Progress hosted a press conference in Concord to counter the Trump Administration's message, and the tax law that Gov. Chris Sununu praised as a "net positive."

Those attending the Concord event released a report from **Americans for Tax Fairness** and Health Care for America Now, specifying the potential impact of the tax law for families in New Hampshire, and comparing it with the benefits that wealthy corporations, especially health insurance companies and prescription drug manufacturers, receive under the same law.

Concord Monitor: Ivanka Trump, Treasury Secretary Mnuchin praise tax cuts during stop in N.H.

By Paul Steinhauser April 17, 2018

On the eve of the town hall, a report by the progressive groups **Americans for Tax Fairness** and Health Care for America Now highlighted that "the richest 1 percent of New Hampshire taxpayers – people with an average income of at least \$1,720,400 – will receive 23 percent of the state's total tax cut."

NH Labor News: <u>New Tax Law Benefits Corporations and Wealthy While Putting Health Care and Public Services at Risk According To New Report</u>

By Granite State Progress April 17, 2018

Advocates at the event released a new report from **Americans for Tax Fairness** and Health Care for America Now that shows the specific impact of the tax cut package for families in New Hampshire and compares that impact with tax benefits that wealthy corporations, especially health insurance companies and prescription drug manufacturers, receive under the same law.

New Hampshire Union Leader: <u>Ivanka Trump, Steve Mnuchin tell Granite Staters that Tax Day will be</u> <u>less painful in 2019</u>

By Kimberly Houghton April 17, 2018 According to a release from the Granite State Progress Education Fund, the new Tax Cuts and Jobs Act provides about \$1.5 trillion in tax breaks to individuals and corporations, with about two-thirds going to the richest 20 percent of households this year and nearly 83 percent of tax benefits going to the richest 1 percent by 2027 when the law is fully implemented.

New Jersey

Star Ledger (Editorial): Republican elder fraud and how to stop it on Nov. 6

Nov. 1, 2018

"Their party's giant tax cuts, which favor the uber-rich and corporations, have exploded our federal deficit, and now, they are using this as an excuse to cut programs that older people rely on, and paid for throughout their working lives."

Star Ledger (Op-Ed): <u>By supporting Trump's tax cuts, GOP candidates threaten Jersey's way of life</u>
By Eric Schoenberg
Oct. 25, 2018

"The Trump-GOP tax law takes the opposite approach. Its benefits slant heavily toward big corporations and wealthy people like me. This year over a fifth of the tax cuts will go to those of us in the top 1 percent. If certain parts of the law are allowed to expire as they're currently scheduled to, by 2027 One Percenters like me will rake in no less than 83 percent of the cuts."

The Press of Atlantic City (Column): <u>Consumer Confidential: The economy may be booming, but nearly half of Americans can't make ends meet</u>

By David Lazarus September 4, 2018 Syndicated from the Los Angeles Times

In reality, corporations received 11 times more in tax cuts than they doled out in one-time bonuses or modest wage hikes, according to the advocacy group **Americans for Tax Fairness**.

NJ.com (Editorial): All that winning (cont.): Trump's tax-cut "miracle" is great. For Trump

By Star-Ledger Editorial Board July 9, 2018

The massive tax cut that Donald Trump gifted to corporations was supposed to unleash a torrent of business investment at home, in the form of more hires, new factories, upgraded equipment, and higher salaries.

Predictably, after six months, slashing the corporate rate from 35 percent to 21 has produced neither a torrent nor even much of a trickle-down.

NJBIZ: Tax group: Benefits of GOP tax cuts nil for NJ private sector

By Vince Calio June 20, 2018

Data compiled by **Americans For Tax Fairness** showed that eight private employers in the state out of 193,960 have provided wage hikes or one-time bonuses as a direct result of the corporate tax cuts that resulted from the new law. And less than 3 percent of New Jersey private sector workers – including those employed by companies that are headquartered out of state – were promised one-time bonuses or wage hikes directly due to the tax cuts.

Insider NJ: FORGET HUGE TRUMP/GOP CORPORATE TAX CUT WANT TO REALLY GROW AMERICA? FORGIVE ALL COLLEGE DEBT

By Bob Hennelly June 10, 2018

Last month, Frank Clemente, with **Americans For Tax Fairness**, testified before Congress with the benefit of having three more months of data on the consequences of the Trump/GOP tax cut.

"Total tax cuts for 107 Fortune 500 corporations in 2018 is estimated at \$72 billion so far," he said. "Fortune 500 corporations are getting 12 times more in tax cuts than workers are getting in pay-hikes (\$6 billion). Corporations are mostly sharing their huge tax cuts with wealthy CEOs and stockholders.

Insider NJ: <u>AMERICANS' HEALTH CARE AND PUBLIC SERVICES AT RISK FROM TRUMP TAX & BUDGET</u> CUTS, NEW REPORT WARNS

By Americans for Tax Fairness May 15, 2018

This is a syndication of an Americans for Tax Fairness press release.

New Mexico

KRWG: <u>Tax Law Backfires</u>; <u>Republicans Running Scared</u>

By Americans for Tax Fairness May 9, 2018

This is a syndication of an Americans for Tax Fairness press release.

KRWG (Op-Ed): <u>Trump/GOP Tax Law Threatens Funding For Medicaid, Medicare, Social Security And</u> More

By Americans for Tax Fairness and Healthcare for America Now April 16, 2018

Commentary: This week in communities across the country advocates are holding events to educate the public about the harmful effects of the new tax law. Advocates at the events are releasing a new report from **Americans for Tax Fairness** and Health Care for America Now that shows how much the tax cuts in each state favor the wealthy and prescription drug companies and health insurers, and how the \$1.5 trillion hole the Trump-GOP tax law blows in the national debt jeopardizes funding for Medicaid, Medicare, Social Security, education and more in each state. The national report is here and state reports are here.

New York

(Albany) Times Union (Editorial): The tax cut bill comes due

October 17, 2018

"What's worsening the deficit are the Republican tax cuts that are throwing more debt onto the generations of Americans who will have to pay all this money back. As for signs that the cuts have helped boost the economy, well, sure, throwing hundreds of billions of dollars into the economy will provide a short-term boost. And while there was a case for tax cuts to encourage corporations to repatriate billions they've hoarded overseas, all this package looks likely to achieve is to make the rich richer, at the expense of everyone else who has to pay. And now Mr. McConnell has shown just who he wants to foot the bill: the elderly, the poor, and the sick."

Newsday (Editorial): Social programs on the block to pay for big tax cuts?

September 19, 2018

"Trump and his advisers are crowing about a booming economy and crying poverty when it comes to caring for the nation. They have cut taxes, benefiting mostly the very wealthy, at a cost of \$1.5 trillion over 10 years, and now say they must cut the social safety net, which mostly benefits the nation's children and elderly, to pay for it."

Times Union: The most recent round of Amazon criticisms reveals how the company has taken Walmart's spot as a symbol for everything wrong with American big business (AMZN, WMT)

By Kate Taylor September 10, 2018 Syndicated from Business Insider

Sanders' office's press release also mentioned Walmart, citing a 2014 report from the grassroots group **Americans for Tax Fairness** that the retailer costs American tax payers \$6.2 billion a year due to workers' reliance on food stamps, Medicaid, and public housing. At the time when the report came out, Walmart called it "inaccurate and misleading," noting that the percentage of Walmart workers who use government benefits is similar to that of other retailers.

13Wham: Sanders' Stop BEZOS Act ends 'welfare' for Amazon, but could hurt low-wage workers

By Leandra Bernstein September 6, 2018 Syndicated from Circa

According to a study by the progressive **Americans for Tax Fairness**, low-wage workers at WalMart rely on \$6.2 billion a year in taxpayer-funded programs while McDonald's employees cost \$1.2 billion.

CNYCentral.com: <u>Sanders' Stop BEZOS Act ends 'welfare' for Amazon, but could hurt low-wage workers</u>

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ThinkAdvisor: Here's What May Happen to Your Taxes if Democrats Win the House

By Laura Davison August 29, 2018 Syndicated from Bloomberg News

The math is complicated if Democrats want to fully fund the government, plug the revenue lost by the tax law and create new programs, said Frank Clemente, executive director at **Americans for Tax Fairness**.

InvestmentNews: Here's what could happen to your taxes if Democrats regain control of Congress

By Laura Davison August 23, 2018 Syndicated from Bloomberg News

The math is complicated if Democrats want to fully fund the government, plug the revenue lost by the tax law and create new programs, said Frank Clemente, executive director at **Americans for Tax Fairness**.

Olean Times Herald: The great tax cut debate plays out at Tom Reed's office

By Steve Buchiere August 15, 2018 Syndicated from Finger Lakes Times

The Americans for Tax Fairness disputes the tax benefit claims, issuing a press release to the Finger Lakes Times that runs counter to the Job Creators Network and Reed. It said "83 percent of the tax cuts in the new law will go to the wealthiest 1 percent once it's fully implemented, according to the Tax Policy Center. Their share is so high because so much of the tax cuts benefit corporations, and most stock is owned by the wealthy."

Finger Lakes Times: The great tax cut debate plays out at Tom Reed's office

By Steve Buchiere August 15, 2018

The Americans for Tax Fairness disputes the tax benefit claims, issuing a press release to the Finger Lakes Times that runs counter to the Job Creators Network and Reed. It said "83 percent of the tax cuts in the new law will go to the wealthiest 1 percent once it's fully implemented, according to the Tax Policy Center. Their share is so high because so much of the tax cuts benefit corporations, and most stock is owned by the wealthy."

Finger Lakes Times: Tax cut debate comes to Geneva

By Steve Buchiere August 14, 2018

She points to statistics compiled by the liberal group the Americans for Tax Fairness.

On its website, the organization claims that only 4.3 percent of workers are receiving bonuses and/or wage increases related to the tax cuts, and that corporations are spending 98 times as much on stock buybacks than they are on wage increases and bonuses.

Observer: So How Are Trump's Tax Cuts Actually Working Out for the Economy?

By Cybele Mayes-Osterman August 2, 2018

On Monday, Caterpillar, Inc. announced a plan to spend \$1.25 billion on its own stock. Just two days before, Walgreens stated it would "repurchase \$10 billion worth of stock from shareholders." According to a study from **Americans for Tax Fairness**, the Walgreens announcement pushed the value of buyback stock since the passage of the Trump tax bill to a staggering \$500 billion, double that of the same period of time last year.

Syracuse.com: Syracuse won't buy from Walmart because Walmart doesn't pay people enough

By Chris Baker May 21, 2018

A 2014 report from **Americans for Tax Fairness**, a collection of progressive groups, estimated Walmart employees receive \$6.2 billion a year in federal assistance. In a report from Forbes, a Walmart spokesman said that figure was inaccurate.

Walmart this year raised its starting wage from \$10 an hour to \$11 an hour. The company employs more than 1.5 million people in the United States.

Value Walk: Walmart, Home Depot, Cisco To Hold Earnings Call This Week

By Americans for Tax Fairness May 15, 2018

This is a syndication of an Americans for Tax Fairness press release.

Times Union (Editorial): It's time to tax Trump

April 18, 2018

"Why this matters especially now is that Mr. Trump signed off on a tax bill that he claimed would hurt him financially, an assertion that probably should be added to the more than 2,400 lies and misstatements that The Washington Post had counted from this president as of March 1. It's widely acknowledged wealthy individuals like him, along with corporations, were in fact the prime beneficiaries of his tax cuts. Further, despite a few well-hyped instances of companies sharing their windfalls with employees, the group **Americans for Tax Fairness** estimates that only 4 percent of workers have gotten raises or bonuses, and only a few hundred businesses have given them."

Next Star Broadcasting Binghamton NY: <u>Members of 'Indivisible Binghamton' rally outside</u> Congresswoman Tenney's office

By Staff April 17, 2018

Members of Indivisible Binghamton held a rally outside of Congresswoman Claudia Tenney's MetroCenter Office in Downtown Binghamton.

Times Union (Editorial) It's tax time, Mr. Trump

By Jeff Boyer April 17, 2018

Further, despite a few well-hyped instances of companies sharing their windfalls with employees, the group **Americans for Tax Fairness** estimates that only 4 percent of workers have gotten raises or bonuses, and only a few hundred businesses have given them.

Ithaca Journal (Column): Fix democracy with that \$1.50-a-week tax cut

By Jason Sattler February 16, 2018 Syndicated from USA Today

Of course, \$13,461,538.50 is on the high end of Charles' estimated tax cut, which **Americans for Tax Fairness** projects will fall between \$1 billion and \$1.4 billion a year. He and his brother David could be getting as little as \$9,615,384.62 a week apiece. Or 6,410,256 times what that secretary in Lancaster can expect.

Ithaca Journal (Column): <u>State of the Union: One different Trump choice and we'd be talking seven</u> <u>more years</u>

By John McCormick February 9, 2018 Syndicated from USA Today

Instead, he served up a huge slice of the American economy to the richest people in America, who have never been richer. A new study from **Americans for Tax Fairness** finds that the Koch brothers alone can expect \$1 to 1.4 billion in tax cuts a year — each.

North Carolina

The Urban News (Op-Ed): <u>Under Cover of Kavanaugh, Republicans Passed Huge Tax Cuts for the Wealthy</u>

By Frank Clemente October 11, 2018

While Americans were transfixed by Senate hearings over Brett Kavanaugh's alleged sexual assaults, House Republicans quietly passed another enormous tax handout for the wealthiest Americans.

Round one of this giveaway cost \$2 trillion. Round two is even bigger—it would explode the deficit by more than \$3 trillion. And once again, it's largely a giveaway to the wealthiest Americans—and could mean devastating service cuts for ordinary people.

ATT.com: The most recent round of Amazon criticisms reveals how the company has taken Walmart's spot as a symbol for everything wrong with American big business

By Kate Taylor September 10, 2018 Syndicated from Circa

Sanders' office's press release also mentioned Walmart, citing a 2014 report from the grassroots group **Americans for Tax Fairness** that the retailer costs American tax payers \$6.2 billion a year due to workers' reliance on food stamps, Medicaid, and public housing. At the time when the report came out, Walmart called it "inaccurate and misleading," noting that the percentage of Walmart workers who use government benefits is similar to that of other retailers.

WLOS ABC 13: Sanders' Stop BEZOS Act ends 'welfare' for Amazon, but could hurt low-wage workers

By Leandra Bernstein September 6, 2018 Syndicated from Circa

According to a study by the progressive **Americans for Tax Fairness**, low-wage workers at WalMart rely on \$6.2 billion a year in taxpayer-funded programs while McDonald's employees cost \$1.2 billion.

Smoky Mountain News (Column): The American worker is not getting their due

By Scott McLeod September 5, 2018

What about the recent tax cut? There's no evidence it's helping workers, as noted by the stagnant wage growth. And those much-ballyhooed bonuses many companies were touting? An analysis by **Americans for Tax Fairness**, an advocacy group dedicated to tax reform, noted that at Fortune 500 companies only 4 percent of workers got a bonus or raise as a result of the tax bill.

The Winston-Salem Chronicle (Op-Ed): <u>Commentary: New report shows GOP tax giveaway is turning out to be a disaster</u>

By Kevin Rogers April 19, 2018 Syndicated from The Mountaineer

Of course, it's hardly news that the rich are getting richer and everyone else is being left behind, but what do these new tax breaks really mean for families in North Carolina? A new report from **Americans for Tax Fairness** and Health Care for America Now provides some answers. It finds that the tax bill isn't just unfair and skewed to benefit Wall Street corporations and the richest 1 percent, but that the cost of these giveaways will be shifted to the rest of us in new and destructive ways.

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NC Policy Watch (Op-Ed): <u>New report: GOP's December tax giveaway is turning out to be just the disaster critics predicted</u>

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Blue Ridge (Column): <u>Conservatives and business leaders worried about the deficit take aim at Social Security and Medicare</u>

By Michael Hiltzik April 10, 2018 Syndicated from the Los Angeles Times

According to a study by the progressive group **Americans for Tax Fairness**, Fortune 500 corporations will pocket a total annual tax cut of more than \$57 billion a year. Those companies have announced wage increases and employee bonuses totaling about \$5.7 billion, and stock buybacks of nearly \$201 billion.

Alleghany News (Op-Ed) Tax overhaul: worst Christmas present

By Frank Clemente January 3, 2018

Syndicated by American Forum for ATF.

Ohio

Wsmh.com: <u>Sanders' Stop BEZOS Act ends 'welfare' for Amazon, but could hurt low-wage workers</u>

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WRGT-Tv Fox 45 News: <u>Sanders' Stop BEZOS Act ends 'welfare' for Amazon, but could hurt low-wage workers</u>

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Vindy.com (Op-Ed): <u>Tax cuts a boon for the wealthy</u>

By Kayla Kitson, Research & Policy Director, ATF August 24, 2018 Syndicated from Otherwords

The Trump-GOP tax law was sold as a boon for the middle class. But many months after its passage, there are no signs that working Americans are getting the pay raise they were promised.

The Trump administration claimed the corporate tax cuts would eventually lead to wage increases of up to \$9,000 a year for ordinary workers. But so far, workers' wages remain stagnant.

Progress Ohio (Blog): <u>New Tax Law Benefits Corporations and Wealthy While Putting Health Care and Public Services at Risk According To New Report</u>

By Healthcare for America Now April 17, 2018

Advocates at the event released a new report from **Americans for Tax Fairness** and Health Care for America Now that shows the specific impact of the tax cut package for families in Ohio and compares that impact with tax benefits that health insurance companies and prescription drug manufacturers receive under the same law.

Cincinnati Enquirer: Tax cut savings flow to company stockholders, trickle to hourly workers

By Adam Shell April 14, 2018 Syndicated from USA Today

Americans for Tax Fairness, a liberal group that recently started a website detailing what corporations are doing with their tax cuts, which dropped the corporate rate to 21% from 35%, says workers are not getting their fair share.

The group's data, culled from corporate news releases, media reports, analysts and its own research, show that only 6.3 million workers are getting a one-time bonus or pay hike tied to the cuts. That compares with a total U.S. workforce of 155.2 million, according to the Bureau of Labor Statistics. The ATF analysis shows 126 companies have received \$60.8 billion in total tax cuts, which it claims is nine times more than the \$6.5 billion workers have received in bonuses and pay increases. Corporations, their data show, have spent 37 times more on stock buybacks than worker bonuses or raises since the law was enacted.

Oklahoma

KTUL.com: Sanders' Stop BEZOS Act ends 'welfare' for Amazon, but could hurt low-wage workers

By Leandra Bernstein September 6, 2018 Syndicated from Circa

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Oregon

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Pennsylvania

WHP CBS 21 Harrisburg: <u>Sanders' Stop BEZOS Act ends 'welfare' for Amazon, but could hurt low-wage workers</u>

By Leandra Bernstein September 6, 2018 Syndicated from Circa

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WJACTV.com: Sanders' Stop BEZOS Act ends 'welfare' for Amazon, but could hurt low-wage workers

By Leandra Bernstein

September 6, 2018

Syndicated from Circa

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Fox 56: Sanders' Stop BEZOS Act ends 'welfare' for Amazon, but could hurt low-wage workers

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Philadelphia Inquirer (Editorial): Why it's an unhappy Labor Day for many workers September 3, 2018

President Trump's \$1.5 trillion tax cut – like previous massive tax cuts – has failed to trickle down to average workers in a meaningful way, and many of his policies are hurting American workers. Just 4 percent of workers at Fortune 500 companies received a bonus or wage increase as a result of the tax cut, according to an analysis by **Americans for Tax Fairness**, an advocacy group dedicated to tax reform.

Pittsburgh Post-Gazette: Rothfus draws both praise and protest for tax cut vote

By Julian Routh August 21, 2018

But protesters have shown up at several stops on the tour, and this time, they brought signs that exclaimed phrases like, "Tax the greedy, not the needy."

Pastor Ken Love, a retired Presbyterian minister from Plum Borough, said politicians like Mr. Rothfus are no longer behind working or poor people. He alleged the wealth isn't trickling down, as intended, and that corporations aren't passing their gains along to employees and community members.

YourEerie.com: Rep Mike Kelly honored by Job Creators Network

By Tiarra Braddock August 20, 2018

While Representative Kelly was met with support from the Job Creators Network, he was also met protesters saying they want affordable wage jobs.

"There probably are more jobs than people but they're minimum wage jobs and families can't live on minimum wage," said Terri Hulahan with Keystone Progress. "You look for example here and these are mostly high school kids at seasonal employment. are there a lot of jobs, yes, but they are not going to last."

Penn Live (Column): Offbeat The Rust Belt is done with Donald Trump's gold-plated populism

By Jason Sattler August 8, 2018 Syndicated from USA Today

the reforms became law, according to an April analysis by **Americans for Tax Fairness**. Now Trump's Treasury Secretary has suggested that the

Penn Live: (Op-Ed) Republicans are trying to rig the game for the wealthy. Don't let them

By Marc Stier August 4, 2018

By favoring the wealthy and corporations over working families, Washington's recent tax and budget decisions follow Harrisburg's bad example.

The newly enacted Trump-GOP tax law, for instance, gives most of the benefits to the rich while driving up federal debt, threatening funding for vital public services like Medicare and Medicaid. It's time for fairer fiscal policies at both the state and national levels.

The Lu Lac Political Letter: The LuLac Edition #3846, July 31st, 2018

By David Yonki July 31, 2018

Americans for Tax Fairness and allied organizations have released state reports marking the programs' anniversaries, one of which details the impact the GOP's proposed cuts to Medicare, Medicaid and the Affordable Care Act (ACA) would have on Pennsylvania residents. The report also explains how the new tax law mostly benefits the wealthy and corporations in Pennsylvania, creating a cruel tradeoff of tax cuts that mostly enrich the already wealthy leading to budget cuts that harm working families.

The Intelligencer: Protesters send Fitzpatrick message about tax cut bill

By James Boyle June 19, 2018

More than a dozen protesters marched through the parking lot and into the lobby of Rep. Brian Fitzpatrick's 8th district office in Middletown on Tuesday to spotlight the billions in stock buybacks corporations showered on their shareholders. Major companies like Apple, eBay and Visa used the revenue gained by the corporate tax rate drop from 35 percent to 21 percent to fund the purchase of \$387 billion in shares from stockholders, according to lobbying group **Americans for Tax Fairness.**

OpedNews.com (Op-Ed): Where's that \$4,000 Raise the GOP Promised Workers?

By Leo Gerard June 19, 2018 Syndicated from AlterNet

Some workers got one-time bonuses and an even smaller number received raises. But not many. The group **Americans for Tax Fairness** estimates it's 4.3 percent of all U.S. workers.

Pittsburgh Tribune Review (Op-Ed): Joseph Sabino Mistick: Misplaced trust

By Joseph Sabino Mistick June 2, 2018

"Our worst nightmare is coming true. We predicted that the lion's share of the benefits of this tax cut would go to already wealthy shareholders and CEOs, not to a company's workers," according to Frank Clemente of **Americans for Tax Fairness**. Workers across the country have heard that Harley-Davidson will close a Kansas City plant and eliminate 350 jobs overall. The company has also been planning to open a factory in Thailand, shipping their jobs overseas, as one machinist realized. Trust again has been misplaced.

The Press & Journal (Op-Ed): Corporate tax cuts not trickling down to workers: Frank Clemente
By Frank Clemente
May 23, 2018

Working families are, as usual, getting the short end of the stick from the new Trump-GOP tax law. Huge tax cuts that mostly go to the wealthy and corporations are exploding the national debt, and threaten deep cuts to essential public services like Social Security, Medicare, Medicaid and education.

Not only are the tax cuts unwise, they're unfair. Corporations saw their tax rate slashed from 35% to 21% -- a cut of 40%. Their wealthy CEOs, who are members of the top 1%, are getting a tax cut that averages more than \$51,000 a year. The bottom three-fifths of the population, people making under \$86,000 a year, will get a tax cut of about \$1 a day on average.

Pittsburgh Post-Gazette (LTE): The tax cuts burden the nation but bless the rich

By Kara O'Kline May 20, 2018

How are the tax cut funds being distributed? According to a recent statement by **Americans for Tax Fairness**, U.S. corporations plan to use \$407 billion for stock buybacks, which prop up the value of their stock. Since the richest 1 percent own 40 percent of all stock, and the richest 10 percent own 84 percent, most of this \$407 billion directly benefits the rich.

Mercersburg Journal (Op-Ed) The GOP's Tax Overhaul: Worst Christmas Present Ever

By Frank Clemente January 3, 2018

Syndicated by American Forum for ATF.

Observer-Reporter (Editorial): <u>New federal tax bill doesn't treat Washington and Greene property taxpayers equally</u>

January 2, 2018

"In the rush to produce sweeping changes to the federal tax code before Christmas, the Republican-controlled Congress has inadvertently caused confusion here at home with 2018's arrival. ... So that means the new tax bill is treating payers of property taxes in two neighboring counties differently. If you live in Washington County, enjoy your 2017 tax return! If you're a Greene Countian to the south, well, tough luck on the deductions. ... The premise behind the Republican-passed Tax Cuts and Jobs Act was that it would be more equitable for all taxpayers. But it eliminates many popular middle-class deductions, and herds the vast majority of taxpayers into standard filing. where they can't use charitable donations or property-tax payments as deductions. That penalizes many middle-class homeowners. ... Even before it went into effect this week, the tax overhaul began offering different incentives depending on which side of the county line you live on. What other surprises might it bring in 2018?"

Rhode Island

The Providence American: New Report: Dan McKee and the Right-Wing Billionaires Who Back Him

By The Providence American

September 15, 2018

"Wal-Mart treats Rhode Islanders terribly—in 2014, **Americans for Tax Fairness** estimated that Wal-Mart pay for its Rhode Island workers was so low that employees were forced to rely on \$11 MILLION in public assistance—but the Walton family couldn't love Dan McKee more.

South Carolina

Wach.com: Sanders' Stop BEZOS Act ends 'welfare' for Amazon, but could hurt low-wage workers

By Leandra Bernstein September 6, 2018 Syndicated from Circa

According to a study by the progressive **Americans for Tax Fairness**, low-wage workers at WalMart rely on \$6.2 billion a year in taxpayer-funded programs while McDonald's employees cost \$1.2 billion.

ABC News 4: Sanders' Stop BEZOS Act ends 'welfare' for Amazon, but could hurt low-wage workers

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Tennessee

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WTVC NewsChannel 9: Scoring Trump's tax cuts so far: \$280K for rich lawmakers, pennies for working people

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Bartlett Express (**Op-Ed**): <u>Scoring Trump's tax cuts so far</u>: \$280K for rich lawmakers, pennies for working people

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The Trump-GOP tax law was sold as a boon for the middle class. But many months after its passage, there are no signs that working Americans are getting the pay raise they were promised.

The Trump administration claimed the corporate tax cuts would eventually lead to wage increases of up

to \$9,000 a year for ordinary workers. But so far, workers' wages remain stagnant.

Texas

Beaumont Enterprise: <u>The most recent round of Amazon criticisms reveals how the company has</u> taken Walmart's spot as a symbol for everything wrong with American big business (AMZN, WMT)

By Kate Taylor September 10, 2018 Syndicated from Business Insider

Sanders' office's press release also mentioned Walmart, citing a 2014 report from the grassroots group **Americans for Tax Fairness** that the retailer costs American tax payers \$6.2 billion a year due to workers' reliance on food stamps, Medicaid, and public housing. At the time when the report came out, Walmart called it "inaccurate and misleading," noting that the percentage of Walmart workers who use government benefits is similar to that of other retailers.

San Antonio Express-News: <u>The most recent round of Amazon criticisms reveals how the company has taken Walmart's spot as a symbol for everything wrong with American big business (AMZN, WMT)</u>

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Laredo Morning Times: The most recent round of Amazon criticisms reveals how the company has taken Walmart's spot as a symbol for everything wrong with American big business (AMZN, WMT)

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KFOX14: Sanders' Stop BEZOS Act ends 'welfare' for Amazon, but could hurt low-wage workers

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ValleyCentral.com: <u>Sanders' Stop BEZOS Act ends 'welfare' for Amazon, but could hurt low-wage workers</u>

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The Gilmer Mirror Online (Op-Ed): CORPORATE TAX CUTS NOT TRICKLING DOWN TO WORKERS

By Frank Clemente May 14, 2018

Working families are, as usual, getting the short end of the stick from the new Trump-GOP tax law. Huge tax cuts that mostly go to the wealthy and corporations are exploding the national debt, and threaten deep cuts to essential public services like Social Security, Medicare, Medicaid and education.

Not only are the tax cuts unwise, they're unfair. Corporations saw their tax rate slashed from 35% to 21% -- a cut of 40%. Their wealthy CEOs, who are members of the top 1%, are getting a tax cut that averages more than \$51,000 a year. The bottom three-fifths of the population, people making under \$86,000 a year, will get a tax cut of about \$1 a day on average.

Big Bend Now (Column): We are all going to get rich!

By George Covington May 3, 2018

Concerning bonuses, the **Americans for Tax Fairness** points out that corporations so far are estimated to be getting 9 times as much in tax breaks in 2018 (\$61 billion) as they are paying out in one-time bonuses or wage hikes to workers (\$6.5 billion); just 4%, or 6.3 million, of the nation's 148 million working people have been promised bonuses or wage hikes; just 383 businesses out of 26 million nationwide have reported giving bonuses or wage hikes.

My San Antonio (Editorial): It's tax time, Mr. Trump

By Jeff Boyer April 14, 2018

Further, despite a few well-hyped instances of companies sharing their windfalls with employees, the group **Americans for Tax Fairness** estimates that only 4 percent of workers have gotten raises or bonuses, and only a few hundred businesses have given them.

Utah

Thespectrum.com (Op-Ed): Clemente: Corporate tax cuts not trickling down to workers

By Frank Clemente May 27, 2018

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Vermont

Reformer (Editorial): The Trump Tax Plan Report Card

By Reformer Editorial Board August 18, 2018

"The most notable outcome of the tax law is one that few Republicans talk about: Companies are buying back their own stock — a lot of it. Stock buybacks are expected to reach a record \$1 trillion this year. Since Congress reduced the top federal corporate tax rate to 21 percent from 35 percent, businesses are flush with cash. Lawmakers also let companies repatriate foreign earnings that they had been amassing at a rate of 15.5 percent for cash and 8 percent for other assets.

"Share buybacks have an understandable appeal to executives, many of whom are compensated with stock, and to investors. But buybacks do little for workers, most of whom own little or no stock. It is not even clear that buybacks are in the long-term interest of companies since that money could be used to expand into new markets or invest in technology."

Virginia

HeraldCourier.com (Column): <u>Consumer Confidential</u>: <u>Trump says drug companies should include</u> <u>prices in TV ads. Good luck with that</u>

By David Lazarus October 18, 2018 Syndicated from the Los Angeles Times

The tax-policy advocacy group **Americans for Tax Fairness** estimated in a recent report that five of the biggest drug companies will save a combined \$6.3 billion this year as a result of lower taxes, and 10 of the leading drugmakers will enjoy a \$76-billion tax break on offshore profits.

PilotOnline.com (Column): <u>Consumer Confidential</u>: <u>Trump says drug companies should include prices in TV ads. Good luck with that</u>

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HeraldCourier.com (Column): <u>Consumer Confidential</u>: <u>The economy may be booming, but nearly half</u> of Americans can't make ends meet

By David Lazarus September 4, 2018 Syndicated from the Los Angeles Times

In reality, corporations received 11 times more in tax cuts than they doled out in one-time bonuses or modest wage hikes, according to the advocacy group **Americans for Tax Fairness**.

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The Northern Virginia Daily (Op-ed): Tax cuts delivering little economic bang

By Froma Harrop June 27, 2018

"Before last year's big tax cuts, the economy was improving nicely. After the tax cuts, the economy is doing the same – for now, anyway. What's different is the \$1.9 trillion the tax cuts have tacked onto deficits."

Augusta Free Press: Report: Rising gas prices, healthcare costs mitigate impact of Trump tax cuts

By Americans for Tax Fairness May 15, 2018

"Before last year's big tax cuts, the economy was improving nicely. After the tax cuts, the economy is doing the same – for now, anyway. What's different is the \$1.9 trillion the tax cuts have tacked onto deficits."

Augusta Free Press (Op-Ed): Frank Clemente: Corporate tax cuts are not trickling down

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Martinsville Bulletin (LTE): <u>Letters to the Editor for April 17</u>

By Don Johnson April 17, 2018

Four percent of workers are getting bonuses or wage increases. A total of 385 out of 26 million companies are giving bonus or wage increases. Corporations are getting 9 times in tax cuts over what they are giving out in bonuses and wage increases. Corporations are spending 37 times as much buying back stock than they are giving out bonuses and wages, according to figures from **Americans For Tax Fairness** figures.

The Virginian Pilot (Column): <u>Conservatives and business leaders worried about the deficit take aim at Social Security and Medicare</u>

By Michael Hiltzik
April 10, 2018
Syndicated from the Los Angeles Times

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Bristol Herald Courier (Column): <u>Conservatives and business leaders worried about the deficit take</u> <u>aim at Social Security and Medicare</u>

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Washington

MyNorthwest.com: Ross: One solution for the \$400 billion American tax gap

By Dave Ross October 3, 2018

"It's \$400 billion a year," says Frank Clemente, who runs Americans for Tax Fairness.

He thinks President Trump's tax cuts gave way too much to the rich, but what he considers really unfair is how many wealthy people still won't pay what they owe.

Sky Valley Chronicle (Op-Ed): The Old Carny Shell Game: As Americans sat transfixed by Kavanaugh hearing, Republicans quietly passed another huge tax cut for the wealthy

By Frank Clemente October 3, 2018

While Americans were transfixed by Senate hearings over Brett Kavanaugh's alleged sexual assaults, House Republicans quietly passed another enormous tax handout for the wealthiest Americans.

Round one of this giveaway cost \$2 trillion. Round two is even bigger — it would explode the deficit by more than \$3 trillion. And once again, it's largely a giveaway to the wealthiest Americans — and could mean devastating service cuts for ordinary people.

KOMO News: Sanders' Stop BEZOS Act ends 'welfare' for Amazon, but could hurt low-wage workers

By Leandra Bernstein September 6, 2018 Syndicated from Circa

According to a study by the progressive **Americans for Tax Fairness**, low-wage workers at WalMart rely on \$6.2 billion a year in taxpayer-funded programs while McDonald's employees cost \$1.2 billion.

The Columbian (Editorial): In Our View: The Debt Debacle

Aug. 24, 2018

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The Grand Coulee (Op-Ed): <u>Trump, GOP get failing grades on new tax law</u>

By Frank Clemente August 24, 2018

This is the time of year for final report cards, so it's a good time to grade President Trump and congressional Republicans on their massive tax cuts mostly benefiting the wealthy and corporations. Six months after enactment, their new tax law is seriously underperforming, failing to achieve passing marks in one important subject after another.

Tax Fairness: Once the law is fully phased in, 83 percent of the benefits will go to the wealthiest 1 percent. Those one-percenters will get an average tax cut of over \$50,000 this year. Folks making under \$86,000 — the bottom three-fifths of the income scale — will get only about a dollar a day.

The Stand: Upside-down Seattle | Teachers go 'big' | Why Trump is panicking

By Nicole Goodkind April 12, 2018 Syndicated from Newsweek

A new analysis of all Fortune 500 companies found only 4.3 percent of workers will receive a one-time bonus or wage increase tied to the business tax cuts, while businesses received nine times more in cuts than what they passed on to their workers, according to **Americans for Tax Fairness**, a political advocacy group devoted to tax reform. The analysis also found that companies spent 37 times as much on stock buybacks than they did on bonuses and increased wages for workers.

West Virginia

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WTAP NBC West Virginia: Wood County Indivisible holds Tax Day Protest in Parkersburg

By Todd Baucher April 17, 2018

With just 12 hours before Tuesday's deadline for filing federal, state and local income taxes, Wood County Indivisible marked the day demonstrating in front of the Parkersburg office of U.S. Representative David McKinley.

West Virginia Citizen Action Group (Blog): <u>New 'Tax Day' Study Reports on How Tax Law Enriches</u>
<u>Corporations, Wealthy While Putting Health Care, Public Services at Risk</u>

By Staff April 17, 2018

Today, WV Citizen Action released a new West Virginia report by **Americans for Tax Fairness** and Health Care for America Now detailing the effects of the tax cut package on families in West Virginia and compares that with the tax benefits that health insurance companies and prescription drug manufacturers receive under the same law.

Wisconsin

FOX 11 Online: Sanders' Stop BEZOS Act ends 'welfare' for Amazon, but could hurt low-wage workers

By Leandra Bernstein

September 6, 2018

Syndicated from Circa

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Madison.com (Column): <u>Consumer Confidential</u>: <u>The economy may be booming, but nearly half of Americans can't make ends meet</u>

By David Lazarus September 4, 2018 Syndicated from the Los Angeles Times

In reality, corporations received 11 times more in tax cuts than they doled out in one-time bonuses or modest wage hikes, according to the advocacy group **Americans for Tax Fairness**.

The Journal Times Online: (Column) <u>Consumer Confidential: The economy may be booming, but nearly half of Americans can't make ends meet</u>

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La Crosse Tribune (Column): <u>Consumer Confidential</u>: <u>The economy may be booming, but nearly half of Americans can't make ends meet</u>

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Superior Telegram (LTE): GOP entrenches wealthy class

By Jeanne Larson
June 1, 2018
Syndicated from Green Bay Press

A recent analysis by **Americans for Tax Fairness**, a political advocacy group devoted to tax reform, found:

• Only 67 of the Fortune 500 corporations have announced plans to share their tax cuts with employees...

Madison.com (LTE): Jeanne Larson: Tax bills not benefiting most Americans

By Jeanne Larson May 10, 2018 Syndicated from Green Bay Press

A recent analysis by **Americans for Tax Fairness**, a political advocacy group devoted to tax reform, found:

• Only 67 of the Fortune 500 corporations have announced plans to share their tax cuts with employees...

Green Bay Press (LTE): Tax cuts aid the rich, hurt the poor

By Jeanne Larson Phillips May 4, 2018

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• Only 67 of the Fortune 500 corporations have announced plans to share their tax cuts with employees...

Wisconsin Gazette: Questions about how Apple's spending its tax savings

By Americans for Tax Fairness May 1, 2018

This was syndicated from an Americans for Tax Fairness press release.

Ashland Daily Press (LTE): A tax bill of, by and for the rich

By Jeanne Larson Phillips May 1, 2018 Syndicated from Green Bay Press

A recent analysis by **Americans for Tax Fairness**, a political advocacy group devoted to tax reform, found:

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Wisconsin Gazette: <u>Americans for Tax Fairness launches site to track what corporations are doing with tax cuts</u>

By Staff April 22, 2018

Americans for Tax Fairness recently launched a comprehensive website, "Trump Tax Cut Truths," detailing what American corporations are doing with their Trump tax cuts. The website includes searchable data on more than 830 corporations and where the data exists or can be estimated covers the size of their 2018 tax cuts, amount of stock buybacks announced since the tax law was enacted, estimates of the total value of workers' bonuses and wages and the number of workers benefitting, job cuts announced, claimed new investments due to the tax cuts and more.

Wyoming

Wyoming AFL-CIO (Blog): 12 Things We've Learned About the GOP Tax Bill

By AFL-CIO April 18, 2018

Few Workers Are Benefiting: Only 4.3% of workers are getting a one-time bonus or wage increase this year, according to **Americans for Tax Fairness.**

INTERNATIONAL MEDIA CLIPS

Eurasia Review (Op-Ed): <u>Under Cover Of Kavanaugh, Republicans Passed Huge Tax Cuts For The Wealthy – OpEd</u>

By Frank Clemente October 4, 2018 Syndicated from OtherWords.org

While Americans were transfixed by Senate hearings over Brett Kavanaugh's alleged sexual assaults, House Republicans quietly passed another enormous tax handout for the wealthiest Americans.

Round one of this giveaway cost \$2 trillion. Round two is even bigger — it would explode the deficit by more than \$3 trillion. And once again, it's largely a giveaway to the wealthiest Americans — and could mean devastating service cuts for ordinary people.

Levante: Walmart tiene una sociedad de 298 millones en València para ahorrar impuestos en Argentina

By Ramón Ferrando April 29, 2018

Según un informe publicado en 2015 por **American for Tax Fairness**, una organización que aboga por una reforma fiscal progresiva en Estados Unidos, Walmart posee 76.000 millones de dólares (62.561 millones de euros) en 78 filiales que ha creado en todo el mundo para pagar menos impuestos. En el resto del mundo están ubicadas en paraísos fiscales como las Islas Caimán, Luxemburgo o Curazao y en España utiliza una figura legal impulsada por el Gobierno para captar inversión extranjera.

IB Times: Goldman Sachs Enjoys 26pc Surge In Profits Thanks To Lower Tax And Buoyant Trading

By Associated Press April 17, 2018

A new analysis of all Fortune 500 companies revealed that less than 1-in-20 workers will receive a bonus or wage increase tied to the business tax cuts, while businesses received nine times more in cuts than what they passed on to their workers, according to **Americans for Tax Fairness**, a political advocacy group devoted to tax reform. The analysis also found that companies spent 37 times as much on stock buybacks than they did on bonuses and increased wages for workers.

Global Financial Market Review: <u>Goldman Sachs Enjoys 26pc Surge In Profits Thanks To Lower Tax And</u> Buoyant Trading

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IBTimes: The Trump dividend: JPMorgan hits record quarterly profit, helped by lower taxes

By The Associated Press April 13, 2018

A new analysis of all Fortune 500 companies revealed that less than 1-in-20 workers will receive a bonus or wage increase tied to the business tax cuts, while businesses received nine times more in cuts than what they passed on to their workers, according to **Americans for Tax Fairness**, a political advocacy group devoted to tax reform. The analysis also found that companies spent 37 times as much on stock buybacks than they did on bonuses and increased wages for workers.

Canada Fact Check: Is a Basic Income Guarantee the Right Choice for Ontario?

By Ethan Phillips April 11, 2018

First, according to a report prepared by the **Americans for Tax Fairness**, the annual bill that States and the U.S. government foot through means-tested programs for American working families making poverty-level wages is \$153 billion – with \$6.2 billion of that going to Walmart alone. In many states, Walmart employees are the largest group of Medicaid and food stamp recipients!

IBTimes: Koch Brothers Could Be \$1 Billion Richer Each Year From GOP Tax Bill

By Alex Kotch January 24, 2018

Americans for Tax Fairness (ATF) is a liberal coalition of 425 groups including the AFL-CIO, the Center on Budget & Policy Priorities, the Leadership Conference on Civil & Human Rights and the NAACP that share "the belief that the country needs comprehensive, progressive tax reform that results in greater revenue to meet our growing needs." It released its analysis Wednesday, the first to estimate how much the industrialist Koch brothers will benefit from the recent tax legislation. This rough estimate pertains only to income tax breaks; other provisions that offer tax savings on offshore profits and modify the estate tax will make the Koch family even wealthier.

Shanghai Daily News: (Op-Ed) Being ill and poor in the US just got more expensive

By Frank Clemente January 8, 2018 Syndicated by American Forum for ATF.

THE biggest losers from the GOP tax plans would be the 87 million middle class families facing higher taxes, plus the 13 million people who would lose their healthcare. The biggest winners? Millionaires and corporations, of course.

Chief among those corporations: America's top drug makers. Pharmaceutical firms will get tens of billions of dollars in tax cuts on their offshore profits alone, while continuing to gouge consumers with ever-higher prices.