

# AMERICANS FOR TaxFairness

In 2018, the work of Americans for Tax Fairness was featured more than 500 times in major media outlets. These highlights are from news stories about ATF's work, opinion pieces from editorial boards and columnists influenced by ATF, and op-eds drafted and/or placed by ATF.

## The New York Times

August 24, 2018

### Beware Rich People Who Say They Want to Change the World

by Anand Giridharadas  
Walmart has long been accused of underpaying workers. **Americans for Tax Fairness**, an advocacy group, famously accused the company of costing taxpayers billions of dollars a year because it "pays its employees so little that many of them rely on food stamps, health care and other taxpayer-funded programs."

## Los Angeles Times

August 31, 2018

### The economy may be booming but nearly half of Americans can't make ends meet

In reality, corporations received 11 times more in tax cuts than they doled out in one-time bonuses or modest wage hikes, according to the advocacy group **Americans for Tax Fairness**.

## Bloomberg

August 23, 2018

### Here's What May Happen to Your Taxes if Democrats Win the House

"The math is complicated if Democrats want to fully fund the government, plug the revenue lost by the tax law and create new programs, said Frank Clemente, executive director at **Americans for Tax Fairness**. "If you add all those things up, it will be trillions of dollars."

## U.S. News & World Report

January 1, 2018

### GOP Tax Bill Rewards Real Estate, Oil While Hurting Hospitals

The progressive **Americans for Tax Fairness** advocacy group issued a recent report that estimated the new tax plan would save Trump between \$11 million and \$22 million each year – largely because of favorable treatment for real estate moguls

## THE HILL

July 23, 2018

### Juan Williams: Dems can beat Trump with the white working class

That conclusion is supported by an analysis by **Americans for Tax Fairness** that found the tax cuts have led to only 4.3 percent of workers "getting any one-time bonuses or wage increases from their employers."

## The Washington Post

July 10, 2018

### The Health 202: Kavanaugh pick worries Obamacare and abortion-rights advocates

The left-leaning **Americans for Tax Fairness** has released a report sounding the alarm on the windfall benefiting the pharmaceutical industry following last year's Republican tax cut. The coalition criticizes companies for not sharing the benefits with employees and consumers.

## CNN

February 16, 2018

### Tax Cut Scoreboard: Workers \$6 billion, Shareholders \$171 billion

"Our worst nightmare is coming true," said Frank Clemente, executive director of **Americans for Tax Fairness**, a group that fights for progressive tax reform. "We predicted that the lion's share of the benefits of this tax cut would go to already-wealthy shareholders and CEOs, not to a company's workers."

## USA TODAY

April 13, 2018

### Tax Cut Savings Flow to Company Stockholders, Trickle to Hourly Workers

**Americans for Tax Fairness**, a liberal group that recently started a website detailing what corporations are doing with their tax cuts, which dropped the corporate rate to 21% from 35%, says workers are not getting their fair share. The group's data, culled from corporate news releases, media reports, analysts and its own research, show that only 6.3 million workers are getting a one-time bonus or pay hike tied to the cuts.

## FORTUNE

January 31, 2018

### Commentary: Trump's policies will devastate the people he used as props for his speech

According to a new report by **Americans for Tax Fairness**, some of the biggest names in Corporate America, including AT&T, Comcast, Humana, Macy's, Walmart, Pfizer and Wells Fargo have all announced plans for job cuts in 2018. Meanwhile, 20 big corporations have announced new stock buybacks worth \$100 billion since the Senate passed the tax bill in early December.

## MarketWatch

July 9, 2018

### Trump Today: President blasts NATO allies, Pfizer and China ahead of Supreme Court decision

A week after the left-wing **Americans for Tax Fairness** criticized Pfizer (PFE, -1.85%) for raising prices, the president did the same. Trump tweeted that Pfizer and others should be “ashamed” of raising prices while at the same time giving “bargain basement” prices to other countries.

## THE AMERICAN PROSPECT

July 3, 2018

### It's Still the Economy, Stupid

According to the latest tabulation by **Americans for Tax Fairness** (ATF), the total value of share buybacks has been \$503 billion since the tax act was passed in last December. Corporations have spent 72 times on share buybacks what they have spent on one-time worker bonuses and raises.

## THE HILL

July 3, 2018

### This July Fourth, Americans should rebel against GOP economic policies

Op-Ed by Frank Clemente, ATF  
Perhaps the biggest blow to working families from the GOP tax law: It adds \$1.9 trillion to the national debt because the tax cuts aren't paid for. President Trump and Republicans in Congress are already using that debt increase as an excuse to propose slashes to Social Security, Medicare, Medicaid, education and other vital services, thereby harming workers, children and retirees.

## SALON

June 11, 2018

### Forget Trump's giant corporate tax cut. Want to grow the economy? Forgive all college debt

Last month, Frank Clemente of **Americans for Tax Fairness** testified before Congress with the benefit of having three more months of data on the consequences of the Trump-GOP tax cut. “Total tax cuts for 107 Fortune 500 corporations in 2018 is estimated at \$72 billion so far. Fortune 500 corporations are getting 12 times more in tax cuts than workers are getting in pay hikes (\$6 billion).”

## Newsweek

April 10, 2018

### Trump's Tax Cuts Didn't Benefit U.S. Workers, Made Rich Companies Richer, Analysis Finds

But a new analysis of all Fortune 500 companies found only 4.3 percent of workers will receive a one-time bonus or wage increase tied to the business tax cuts, while businesses received nine times more in cuts than what they passed on to their workers, according to **Americans for Tax Fairness**, a political advocacy group devoted to tax reform.

## POLITICO

October 16, 2018

### Repatriation takes a bite

“This tax scam that his family perpetuated over many years — there appears to be outright fraud and certainly tax avoidance — fully represents the story the Democrats are trying to tell this election,” Frank Clemente, executive director of **Americans for Tax Fairness**, told Aaron.

## CNBC

October 21, 2018

### Amazon Raises Minimum Wage to \$15 After Months of Criticism

When workers rely on public assistance, that ends up costing American taxpayers. A report from the progressive coalition **Americans for Tax Fairness** found that Walmart employees' reliance on public assistance programs cost taxpayers \$6.2 billion in 2013.

## Bloomberg

January 29, 2018

### Tax cuts help Trump win fans at conservative Koch donor network

Some watchdog groups have pointed out that Koch Industries, one of the nation's largest private corporations, with interests ranging from oil and ranching to farming and manufacturing, stands to benefit in a big way from changes in the tax law. **Americans for Tax Fairness**, a left-leaning advocacy group, released a rough estimate last week that said the changes could be worth \$1 billion or more a year in reduced taxes for the conglomerate.

## msn

September 6, 2018

### Doubts Shadow GOP Push for Tax Cuts 2.0

"I really don't get the politics of this other than that [Republicans are] trying to appeal to a narrow set of donors or they're trying to rewrite history," said Frank Clemente, executive director of the liberal group **Americans for Tax Fairness**. "People don't like their tax plan now because it favors the rich and corporations."

## The Nation

September 7, 2018

### Donald Trump has Betrayed American Workers – Again and Again and Again

The \$4,000 raise promised to workers out of the tax bill is nowhere to be seen. As **Americans for Tax Fairness** has documented, only 4 percent of workers received any increase from the tax cuts, while, as predicted, corporate CEOs used the cut for a record-breaking \$700 billion in stock buybacks, lining their pockets and those of investors.



June 26, 2018

### Hardball with Chris Matthews

Chris Lu, former Obama White House Cabinet Secretary: "It's the reason why Donald Trump is talking about immigration because a new analysis by **Americans for Tax Fairness** found that only 4 percent of workers got a pay raise as a result of the tax bill. Most of that was the one-time bonuses instead of permanent increases."



February 9, 2018

### Nancy Pelosi is Right About Workers Getting 'Crumbs' from the Tax Bill

An analysis by **Americans for Tax Fairness**, a group that opposed the tax bill, put the stock buyback total at \$100 billion since the Senate passed the bill in early December. Senate Democrats arrived at a similar tally for just this year.

## BUSINESS INSIDER

September 10, 2018

### The most recent round of Amazon criticisms reveals how the company has taken Walmart's spot as a symbol for everything wrong with American big business

Sanders' office's press release also mentioned Walmart, citing a 2014 report from the grassroots group **Americans for Tax Fairness** that the retailer costs American tax payers \$6.2 billion a year due to workers' reliance on food stamps, Medicaid, and public housing.



January 22, 2018

### Wal-Mart's Pay Increase Hid a Dirty Secret

In a 2004 study, **Americans for Tax Fairness**, a left-leaning organization, said that Wal-Mart employees cost U.S. taxpayers \$6.2 billion in public assistance; the group equates this to a government handout to the company's shareholders, most notably the Walton family.



September 3, 2018

### This Labor Day, Workers Are Under Attack from (by) GOP Policies

Op-Ed by Reps. Mark Pocan (D-WIS) and Jan Schakowsky (D-ILL) Despite President Trump's promise, only 4% of America's employees have gotten any kind of payout connected to the corporate tax cut, according to **Americans for Tax Fairness**. The majority of working Americans received little benefit, including those who may have gotten one-time bonuses, but not actual raises.



October 31, 2018

### Trump Isn't Taking Credit for the Best Thing He's Done for the Economy

Companies quite clearly have spent tax cut savings predominately on stock buybacks — \$786 billion, according to a new tally released Wednesday by the **Americans for Tax Fairness**—which at some point will filter back into the economy, but slowly (and some will leak out to foreign shareholders).



September 20, 2018

### Bernie Sanders is Tired of Inside the Beltway Liberalism

In 2014, the liberal Center for American Progress released a report arguing that raising the minimum wage to \$10.10 would cut federal money spent on SNAP by \$4.6 billion annually. That same year, **Americans for Tax Fairness** estimated that Americans subsidize Walmart, the nation's largest employer, by paying out \$7.8 billion in social welfare benefits to its employees annually.



February 7, 2018

### Big Tech deserves no gratitude for dodging its US taxes

Op-Ed by Frank Clemente, ATF

American corporations altogether owed \$750 billion on \$2.6 trillion in offshore profits of Fortune 500 companies, but got a tax break of about \$400 billion from the Trump tax plan. This unconscionable tax giveaway was the GOP's reward to huge corporations for decades of vigorous international tax dodging — and just as vigorous Washington lobbying to change the rules in order to make most of that dodging permanent.



February 14, 2018

### How to start fixing democracy with the \$1.50-a-week tax cut Paul Ryan gave you

Of course, \$13,461,538.50 is on the high end of Charles [Koch's] estimated tax cut, which **Americans for Tax Fairness** projects will fall between \$1 billion and \$1.4 billion a year. He and his brother David could be getting as little as \$9,615,384.62 a week apiece. Or 6,410,256 times what that secretary in Lancaster can expect.



April 17, 2018

### Tax Day 2018: Big Banks Already Reaping Huge Benefits from Trump's Plan

But a new analysis by the progressive group **Americans for Tax Fairness** found Fortune 500 companies are "getting 10 times as much in tax cuts as they are giving to workers in one-time bonuses and wage hikes."

## SELECTED STATE CLIPS

### THE ARIZONA REPUBLIC

September 3, 2018

#### Editorial: Federal workers shafted for Labor Day...and we're next

Except a study by **Americans for Tax Fairness** found that it didn't quite work out that way. Among Fortune 500 companies the group found that only 4.3 percent of workers would receive a one-time bonus or wage increase tied to the cuts. And the corporations were spending 101 times as much on stock buybacks as on bonuses or wages.

### Los Angeles Times

October 18, 2018

#### Trump says drug companies should include price in TV ads. Good luck with that.

The tax-policy advocacy group **Americans for Tax Fairness** estimated in a recent report that five of the biggest drug companies will save a combined \$6.3 billion this year as a result of lower taxes, and 10 of the leading drugmakers will enjoy a \$76-billion tax break on offshore profits.

### CHICAGO SUN-TIMES

July 2, 2018

#### Editorial: Why so few workers got that pay bump from Trump's corporate tax cut

An April analysis of all Fortune 500 companies, by the advocacy group **Americans for Tax Fairness**, found that only 4.3 percent of workers will receive a one-time bonus or wage increase as a result of the corporate tax cut. So where's the money going? Disproportionately to the richest Americans, as corporations use the savings to buy back their own stock.

### The Star

THE KANSAS CITY STAR

July 30, 2018

#### Editorial: Is Charles Koch joking about funding Democratic candidates?

**Americans for Tax Fairness**, which opposed the Trump cuts, estimated that "Charles Koch and David Koch and/or Koch Industries could save between \$1 billion and \$1.4 billion combined in income taxes each year from the Trump tax law — and that doesn't even count how much the brothers might save in taxes on offshore profits or how much their heirs will benefit from weakening the estate tax."

### The Star-Ledger

October 25, 2018

#### Op-Ed in New Jersey: By supporting Trump's tax cuts, GOP candidates threaten Jersey's way of life

But the GOP tax law isn't just unfair, it's also ruinously expensive. It will cost nearly \$2 trillion over 10 years. Its reckless tax cuts helped push the federal deficit up to nearly \$780 billion this year -- and we're on track to reach a trillion-dollar shortfall next year.

### PITTSBURGH TRIBUNE-REVIEW

TRIB TOTAL MEDIA

June 2, 2018

#### Editorial in Pennsylvania: Misplaced Trust

"Our worst nightmare is coming true. We predicted that the lion's share of the benefits of this tax cut would go to already wealthy shareholders and CEOs, not to a company's workers," according to Frank Clemente of **Americans for Tax Fairness**.

### Bangor Daily News

May 3, 2018

#### Editorial in Maine: Experts were right: Tax cuts and repeal of the individual mandate won't help most Americans

Corporations are spending 58 times more on stock buybacks than they are spending on employee bonuses and wage increases, according to **Americans for Tax Fairness**.

### Newsday

September 17, 2018

#### Editorial in New York: Social Programs on the Block to Pay for Big Tax Cuts?

Trump and his advisers are crowing about a booming economy and crying poverty when it comes to caring for the nation. They have cut taxes, benefiting mostly the very wealthy, at a cost of \$1.5 trillion over 10 years, and now say they must cut the social safety net, which mostly benefits the nation's children and elderly, to pay for it.

### TIMES UNION

April 8, 2018

#### Editorial in Albany, New York: It's tax time Mr. Trump

Despite a few well-hyped instances of companies sharing their windfalls with employees, the group **Americans for Tax Fairness** estimates that only 4 percent of workers have gotten raises or bonuses, and only a few hundred businesses have given them.

### The Philadelphia Inquirer

September 3, 2018

#### Editorial in Pennsylvania: Why it's an unhappy Labor Day for many workers

President Trump's \$1.5 trillion tax cut — like previous massive tax cuts — has failed to trickle down to average workers in a meaningful way. Just 4 percent of workers at Fortune 500 companies received a bonus or wage increase as a result of the tax cut, according to an analysis by **Americans for Tax Fairness**, an advocacy group dedicated to tax reform.

### Desert Sun.

PART OF THE USA TODAY NETWORK

October 18, 2018

#### Just the facts: Checking the 36<sup>th</sup> Congressional District Debate

(Rep.) Ruiz's figure comes from an analysis published by **Americans for Tax Fairness**, a political advocacy group that opposes the GOP tax cuts, which estimated 6.8 million American workers received bonuses or wage increases after the tax cut's passage, or 4 percent of the 155 million the Bureau of Labor Statistics estimates are employed.