

In 2021, the work of Americans for Tax Fairness was featured over 4,500 times in media outlets. Media hits from ATF's work in 2021 saw an audience of over 5.3 billion views according to Critical Mention, a media monitoring service. These highlights are from news stories about ATF's work, opinion pieces from editorial boards and columnists influenced by ATF, and op-eds drafted and/or placed by ATF. (Control & Click on red story headline to hyperlink to article)

BUSINESS INSIDER

September 20, 2021

The number of billionaires grew by 13.4% in 2020 - making the pandemic a 'windfall to billionaire wealth'

One prominent critic of the monumental wealth gains by billionaires has emerged: **President Joe Biden**. "Billionaires have seen their wealth go up by \$1.8 trillion," **Biden** said in a recent speech, referencing a report from the left-leaning **Americans for Tax Fairness** and the Institute for Policy Studies tracking gains by American billionaires (their net worths leapt by 62% during the pandemic, according to the report). **Biden** said: "It's simply not fair."

THE HILL

October 26, 2021

Billionaire tax gains momentum

Frank Clemente, executive director of the liberal group **Americans for Tax Fairness**, predicted that Democrats would get behind the proposal. "It is a change in the way to think about the tax system, but it's a long overdue change," he said.

The Washington Post

October 18, 2021

Don't look now, but once again the superrich are winning

Let's start with this new analysis by **Americans for Tax Fairness**: America's billionaires have grown \$2.1 trillion richer during the pandemic, their collective fortune skyrocketing by 70% — from just short of \$3 trillion at the start of the COVID crisis on March 18, 2020, to over \$5 trillion on October 15 of this year.

Newsweek

October 30, 2021

Billionaires' Pandemic Profits Alone Could Cover Cost of Biden's Build Back Better Plan

The 745 billionaires in the U.S. now have a combined wealth of more than \$5 trillion, up from just below \$3 trillion as of March 18, 2020, according to an analysis of Forbes data by **Americans for Tax Fairness**. To be more precise, billionaires saw their combined profits soar by about \$2.1 trillion since lockdowns were implemented last year to curb the spread of COVID-19.

CNN

October 28, 2021

Billionaires' wealth has soared 70% in the pandemic. That's one reason why Democrats wanted to tax them

The skyrocketing stock market has helped push billionaires' net worth up by more than \$2 trillion since the start of the pandemic through mid-October, according to a recent report by **Americans for Tax Fairness** and the Institute for Policy Studies Program on Inequality, which analyzed Forbes data. Billionaires' wealth gains over the past 19 months alone would be enough to pay for President Joe Biden's proposal to bolster the nation's social safety net, said **Frank Clemente**, executive director of **Americans for Tax Fairness**.

CBS NEWS

September 15, 2021

Top tax rate on capital gains could reach highest level since '70s

Some critics say the tax plan falls short and should increase taxes even more on wealthy Americans, as billionaires have enjoyed huge gains in their wealth during the pandemic due to the surge in the stock market. The left-leaning **Americans for Tax Fairness** said the Democrats' tax plan does "not go far enough nor get at the biggest source of the nation's economic inequality: the untaxed growth of fabulous fortunes."

The New York Times

October 29, 2021

A Billionaire's Tax Isn't as Crazy as It Sounds

The proposal was to tax billionaires on their so-called unrealized gains — the growth in the value of assets, such as stocks and real estate, that have not yet been sold. To understand why lawmakers might look to a group of more than 700 billionaires to underwrite a massive spending program, consider this statistic: Since the beginning of the Covid-19 pandemic, billionaires have seen a 70 percent increase in their wealth, from nearly \$3 trillion to an almost incomprehensible \$5 trillion, according to Forbes data analyzed by **Americans for Tax Fairness**.

Bloomberg

October 21, 2021

The Hidden Ways The Ultrarich Pass Wealth To Their Heirs Tax-Free

"It's a perfect case study in how the major estate tax loopholes work in tandem and how the estate tax is entirely avoidable," says Robert Lord, a tax attorney in Arizona and a consultant for **Americans for Tax Fairness**, an advocacy group. Lord brought the transactions to Businessweek's attention. Knight's representatives declined to comment on them, beyond saying they were integrated into his philanthropic strategy. Lord doesn't blame Knight for taking advantage of what the law allows. "I fault Congress," he says, "for letting this happen."

THE HILL

September 2, 2021

Progressives prepare to launch counter-attack in tax fight

Frank Clemente, executive director of the progressive group **Americans for Tax Fairness**, said his group is trying to convince lawmakers that "the tax issue isn't vinegar." Instead, the public views higher taxes on the rich and corporations more like sugar, he said.

The New York Times

January 6, 2021

Biden Denounces Storming of Capitol as a 'Dark Moment' in Nation's History

Mr. Biden and the Democratic majority will take office with a mandate for "a significant down payment on creating an economy that works for all Americans," said **Frank Clemente**, the executive director of **Americans for Tax Fairness**, which has pushed Mr. Biden to enact substantial tax increases on the wealthy. "That is in the neighborhood of \$3 to \$4 trillion over 10 years, which is paid for by making the rich and corporations pay their fair share in taxes."

CNN BUSINESS

April 10, 2021

Jeff Bezos endorsed higher corporate tax rates. But it won't cost him much

"The increase in the statutory rate and the closing of loopholes that encourage profit shifting overseas, that is where you have the biggest bang for the buck," said **Frank Clemente**, executive director of **Americans for Tax Fairness**, a group pushing for greater corporate tax collections.

Forbes

February 8, 2021

U.S. Billionaires Could Give \$3,400 Stimulus Checks To 331 Million Americans Using Only Their Increase In Wealth Since March 2020

Here's a rich fact: The 660 billionaires in the U.S. have increased their collective net worth by \$1.1 trillion since the start of the pandemic. The jaw-dropping statistic, contained in a report by **Americans for Tax Fairness** and based on data from Forbes, hints at the sharp divergence in the economic fate of Americans.

TIME

July 8, 2021

Congressional Democrats' Ex-Staffers Are Lobbying Against Biden's Tax Hikes on Corporations and the Rich

Still, the vast resources being put into opposing these policies has tax reform advocates on edge. "You've got corporate America against us," says **Frank Clemente**, Executive Director of progressive group **Americans for Tax Fairness**. "This is a David versus Goliath fight."

Newsweek

March 1, 2021

Elizabeth Warren's Wealth Tax Gains Support From GOP Voters

"Even as congressional Republicans try to nickel-and-dime suffering Americans by opposing President Biden's American Rescue Plan, including its \$1,400 relief checks, American billionaires have reaped \$1.3 trillion in pandemic profits," **Frank Clemente**, executive director of **Americans for Tax Fairness**, said. "The need for the kind of fair-share tax program Biden ran and won on becomes clearer every day, as billionaire wealth balloons while working-family hopes deflate."

Los Angeles Times

October 27, 2021

What is a wealth tax, and how would it work?

America's billionaires have seen their collected wealth surge 70% since the start of the COVID-19 pandemic to more than \$5 trillion, according to an analysis by the pro-wealth-tax **Americans for Tax Fairness** and the Institute for Policy Studies Program on Inequality. That gain from March 18, 2020, to this past month is equal in size to Biden's spending plans over 10 years.

"Right now, billionaires are not paying a dime in taxes on their fabulous income gains from their stock holdings during the ... pandemic," said **Frank Clemente**, executive director of **Americans for Tax Fairness**. "The billionaires income tax would tax the increase in the value of those assets each year just like workers' wages are taxed."

POLITICO

October 8, 2021

Democrats likely to throw billions in tax hikes overboard as spending plans shrink

Some progressives acknowledge that some of the most aggressive tax proposals could now fall by the wayside, as the demand for revenue eases, but warn Democrats against backing off plans to target the uber-rich. "We will make a lot of noise – we will not be very happy," said **Frank Clemente**, head of **Americans for Tax Fairness**, a group pushing for higher taxes on the wealthy.

SALON

August 19, 2021

Our massively unfair tax system: How do the ultra-rich get away with it?

In this conversation, **Frank Clemente** of **Americans for Tax Fairness** explains what it truly means to be wealthy in America and how the rich think about money in ways that are very different than most Americans. He offers a powerful if familiar answer to the question of how and why the richest Americans and largest corporations were able to make even more money during the coronavirus pandemic and the economic devastation it inflicted on the American people: "Wealth begets wealth."

yahoo!

news

May 23, 2021

Joe Biden wants to tax the wealthy without creating a wealth tax, even though it's overwhelmingly popular

Frank Clemente, executive director of **Americans for Tax Fairness**, noted that wealth taxes often poll well - and that could be because of how straightforward they are. "I think that it does so well in polls because it's easy to understand. It's very clear. It does not hit most people," **Clemente** said.

THE WALL STREET JOURNAL

September 24, 2021

Some Profitable Companies Would Still Pay No Taxes Under Democrats' Plan, September

"Corporations that don't pay any taxes are still going to be able to go on paying no taxes, and in some ways they may even get a bigger refund," said **Frank Clemente**, executive director of **Americans for Tax Fairness**, a progressive group that advocates higher taxes. "It is remarkable that there is no talk about this in Congress." **Mr. Clemente** said the Biden corporate-tax pitch—stop profitable companies from paying nothing—was the highest-polling tax-policy idea in his group's surveys.

BUSINESS INSIDER

October 21, 2021

Democrats are running around Kyrsten Sinema's resistance to undoing the Trump tax cuts by floating new billionaire taxes instead

An analysis from the left-leaning **Americans for Tax Fairness** finds that Wyden's proposal would apply to just .0005% of households — the wealthiest slice of taxpayers. Importantly, Wyden's proposal has Biden's blessing.

FORTUNE

September 14, 2020

Biden promise to cut inequality stumbles as House Democrats spare the rich

"Democrats still have not gotten religion on the tax fairness issue," said **Frank Clemente**, executive director of the left-leaning group **Americans for Tax Fairness**. "If we can't pass a tax bill that strikes a modest blow at the accumulation of dynastic wealth, what does it say about the Democratic Party and whose side are they on?"

Rolling Stone

September 30, 2021

The Koch Empire Goes All Out to Sink Joe Biden's Agenda — and His Presidency, Too

The threat comes not only in the form of corporate tax increases — although the financial impact could be substantial, given that Trump-era tax cuts potentially saved the Koch brothers up to \$1.4 billion, according to estimates from the group **Americans for Tax Fairness**; many of the Koch-backed groups fighting Biden's spending package are also deeply concerned about the ambitious climate provisions the package contains.

Bloomberg

October 26, 2021

Trump Tax Cuts Set to Win Staying Power as Democrats Drop Plans

"The fair-share tax issue going forward is going to play a major role," said **Frank Clemente**, the executive director of **Americans for Tax Fairness**, a progressive group. "That may not happen next year given a difficult election year, but that's going to be the future agenda for everybody."

U.S. News & WORLD REPORT

November 2, 2021

What It Really Means to Tax the Rich

Frank Clemente, executive director of **Americans for Tax Fairness**, says only in recent years have Americans become widely aware of the ways billionaires avoid paying taxes, and that awareness, he says, can, in part, be traced back to the 2020 Democratic primaries. "There was Bernie's plan, Warren's plan, Biden had a plan, Bloomberg had a plan — all the Democrats were saying they wanted to tax wealth like work, and we'd never seen that before," **Clemente** says. "It's really only been the last two years that this has been a significant public debate. It's certainly been a debate among academics and think tank type people, but not like this until recently."

SELECTED STATE CLIPS

Charleston **Gazette-Mail** September 29, 2021

Poll shows WV voters support using tax hikes on rich, corporations, to help pay for Biden plan

A poll of 600 registered West Virginia voters found 48% support Biden's reconciliation plan. After polled voters were given the option of raising taxes on the richest Americans and corporations, while closing the loopholes that have caused significant wealth disparities, support for the plan rose as high as 70%. The poll was released Tuesday and was commissioned by **Americans for Tax Fairness**, a national nonprofit group composed of hundreds of American unions, think tanks, advocacy groups, and small businesses.

CHICAGO SUN * TIMES October 27, 2021

Why is President Joe Biden talking about taxing billionaires' assets, and how would that work?

"Right now, billionaires are not paying a dime in taxes on their fabulous income gains from their stock holdings during the pandemic," said **Frank Clemente**, executive director of **Americans for Tax Fairness**. "The billionaires income tax would tax the increase in the value of those assets each year, just like workers' wages are taxed."

WMUR-TV 9 NEW HAMPSHIRE

July 29, 2021

NH Primary Source: Poll for progressive groups shows NH support for tax hikes on wealthy, corporations

Frank Clemente of **American for Tax Fairness** said the results should reassure the delegation members, "The proposal the president has put forward to make major new investments in the economy, in families and in communities, and pay for it by taxing the wealthy and corporations, would go over really well in New Hampshire.

Chattanooga Times Free Press

March 23, 2021

COVID-19 pandemic has boosted wealth of most billionaires, including those with Tennessee ties

"The pandemic has created an astonishing rise in wealth for the nation's billionaires while tens of millions of Americans fell further behind," said **Frank Clemente**, executive director of **Americans for Tax Fairness**. "Billionaires are living in a different world from the rest of us."

THE DENVER POST August 25, 2021

Opinion: Coloradans aren't anti-tax; they just want fair taxes like in Build Back Better

Colorado's Constitution creates many barriers to this state having a tax code where the wealthy and big corporations pay their fair share, but recent polling conducted in Colorado by **Hart Research and ALG Research** on the Biden administration's economic agenda from nationally recognized research firms shows strong voter support for investing in workers and families by enacting a fairer tax code.

NEW YORK POST

January 2, 2021

The NYC billionaires who got richer during the COVID-19 pandemic

Frank Clemente, executive director of **Americans for Tax Fairness**, said, "Never before has America seen such an accumulation of wealth in so few hands. As tens of millions of Americans suffer from the health and economic ravages of this pandemic, a few hundred billionaires add to their massive fortunes."

HOUSTON CHRONICLE

April 2, 2021

Biden spending plan is necessary, not particularly expensive

Sure, \$2.2 trillion is a lot of money to spend over eight years, and no one likes paying higher taxes. But to put that number in perspective, consider that America's 664 billionaires saw their net wealth grow by \$1.3 trillion in 2020, according to **Americans for Tax Fairness**.

Pennsylvania Capital-Star August 26, 2021

Report: Pa.'s billionaires more than doubled their wealth during pandemic

The state's 17 billionaires more than doubled their wealth during the pandemic, watching it grow by \$33 billion, or 116 percent, from \$28.4 billion in March 2020 to \$61.4 billion through Aug. 17 of this year, the analysis showed. Other organizations involved in the report include **Americans for Tax Fairness**, **Health Care for America Now**, and the **Pennsylvania Budget & Policy Center**.

m LIVE

April 8, 2021

2020 was a good year for Michigan billionaires – the richest gained \$45 billion

"It's easier to make money when you're wealthy," said **Frank Clemente**, executive director of **Americans for Tax Fairness**. "These folks don't make their wealth from their paycheck, they make their wealth from their assets."

BOSTON .COM

April 7, 2021

Robert Kraft among wealthy locals named in the 2021 Forbes billionaires list

More locally, 21 Massachusetts-based billionaires increased their wealth 84.1 percent (\$43.3 billion) between March 18, 2020 and March 18, 2021, according to **Forbes** data analyzed by **Americans for Tax Fairness** and **Institute for Policy Studies**.