



FOR IMMEDIATE RELEASE:

August 28, 2020

BILLIONAIRES' WEALTH WINDFALL UPDATE

A periodic update on the outrageous growth in wealth of U.S. billionaires during the coronavirus pandemic.

WASHINGTON, D.C. – This is the inaugural release of the *Billionaires' Wealth Windfall Update*, which will occasionally highlight increases in the extraordinary growth of billionaires' wealth during the coronavirus pandemic. Data is based on daily real-time changes reported by Forbes.

Elon Musk:

- Wealth as of Aug. 28: **\$99.98 billion**, up **\$4.5 billion** from yesterday.
- Wealth has increased **\$75.4 billion** since March 18, 2020, at the beginning of the pandemic – up from **\$24.6 billion**; a **306.5% increase**.
- He is now the **4th richest American**.

Alice Walton:

- Wealth as of Aug. 28 is **\$65.1 billion**, up **\$3.1 billion** from yesterday or nearly **5%**.
- Wealth has increased **\$10.7 billion** since March 18, 2020, at the beginning of the pandemic – up from **\$54.4 billion** or a **19.7%** increase.
- She is now the **10th richest American**.

Jim Walton:

- Wealth as of Aug. 28 is **\$64.9 billion**, up **\$3 billion** from yesterday or **4.6%**.
- Wealth has increased **\$10.3 billion** since March 18, 2020, at the beginning of the pandemic – up from **\$54.6 billion** or a **18.9%** increase.
- He is now the **11th richest American**.

Rob Walton:

- Wealth as of Aug. 28 is **\$64.6 billion**, up **\$3 billion** from yesterday or **4.6%**.
- Wealth has increased **\$10.5 billion** since March 18, 2020, at the beginning of the pandemic – up from **\$54.1 billion** or a **19.4%** increase.
- He is now the **13th richest American**.

Americans for Tax Fairness and the Institute for Policy Studies – Program on Inequality maintain extensive information on billionaire wealth growth at this [website](#).