FOR IMMEDIATE RELEASE:
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BILLIONAIRES’ WEALTH WINDFALL UPDATE

A periodic update on the outrageous growth in wealth of U.S. billionaires during the coronavirus pandemic.

WASHINGTON, D.C. – This is the inaugural release of the Billionaires’ Wealth Windfall Update, which will occasionally highlight increases in the extraordinary growth of billionaires’ wealth during the coronavirus pandemic. Data is based on daily real-time changes reported by Forbes.

Elon Musk:
- Wealth as of Aug. 28: $99.98 billion, up $4.5 billion from yesterday.
- Wealth has increased $75.4 billion since March 18, 2020, at the beginning of the pandemic – up from $24.6 billion; a 306.5% increase.
- He is now the 4th richest American.

Alice Walton:
- Wealth as of Aug. 28 is $65.1 billion, up $3.1 billion from yesterday or nearly 5%.
- Wealth has increased $10.7 billion since March 18, 2020, at the beginning of the pandemic – up from $54.4 billion or a 19.7% increase.
- She is now the 10th richest American.

Jim Walton:
- Wealth as of Aug. 28 is $64.9 billion, up $3 billion from yesterday or 4.6%.
- Wealth has increased $10.3 billion since March 18, 2020, at the beginning of the pandemic – up from $54.6 billion or a 18.9% increase.
- He is now the 11th richest American.

Rob Walton:
- Wealth as of Aug. 28 is $64.6 billion, up $3 billion from yesterday or 4.6%.
- Wealth has increased $10.5 billion since March 18, 2020, at the beginning of the pandemic – up from $54.1 billion or a 19.4% increase.
- He is now the 13th richest American.

Americans for Tax Fairness and the Institute for Policy Studies – Program on Inequality maintain extensive information on billionaire wealth growth at this [website](#).