

FOR IMMEDIATE RELEASE:

September 3, 2020

3 TECH BILLIONAIRES GAIN OVER \$1 BILLION OVERNIGHT

According to the Latest From the "Billionaires' Wealth Windfall Update"

WASHINGTON, D.C. – The *Billionaires' Wealth Windfall Update* is a periodic report on the outrageous growth in wealth of U.S. billionaires during the coronavirus pandemic. Data is based on daily real-time changes reported by Forbes.

Mark Zuckerberg:

- Wealth as of Sep. 3: \$111 billion, up \$1.8 billion from yesterday.
- Wealth has increased \$56.3 billion since March 18, 2020, at the beginning of the pandemic up from \$54.7 billion, a 102.9% increase.
- Wealth has increased **\$48.7 billion** since Feb. 8, 2019 based on Forbes <u>2019 World's</u> <u>Billionaires List</u> up from **\$62.3 billion**, or **78.1%**.
- He is the 3rd richest American.

Larry Page:

- Wealth as of Sep. 3: \$76 billion, up \$1.8 billion from yesterday.
- Wealth has increased **\$25.1 billion** since March 18, 2020, at the beginning of the pandemic up from **\$50.9 billion**, a **49.4% increase**.
- Wealth has increased **\$25.2 billion** since Feb. 8, 2019 based on Forbes <u>2019 World's</u> Billionaires List up from **\$50.8 billion**, or **49.7%**.
- He is the 8th richest American.

Sergey Brin:

- Wealth as of Sep. 3: \$73.9 billion, up \$1.7 billion from yesterday.
- Wealth has increased **\$24.8 billion** since March 18, 2020, at the beginning of the pandemic up from **\$49.1 billion**, a **50.5% increase**.
- Wealth has increased \$24.1 billion since Feb. 8, 2019 based on Forbes 2019 World's Billionaires List – up from \$49.8 billion, or 48.4%.
- He is the **9th richest American**.

Americans for Tax Fairness and the Institute for Policy Studies – Program on Inequality maintain more information on billionaire wealth growth at this <u>website</u>.