



TAX CUTS FOR THE WEALTHY & HEALTHCARE CORPORATIONS FROM AFFORDABLE CARE ACT REPEAL		
	TAX PROVISION ELIMINATED	10-YEAR TAX CUT 2020-2029 (\$ Billions)
Tax Cuts for the Wealthy	Net Investment Income Tax 3.8% tax on passive income (interest, dividends, capital gains, rent, royalties, stock & commodity trading) (On annual income over \$250,000 per married couple)	\$212
	Additional Medicare Tax 0.9% on salaries above \$250,000 per married couple	\$160
TOTAL FOR WEALTHY HOUSEHOLDS		\$372
Tax Cuts for Health Care Corporations	Health Insurance	\$183
	Prescription Drugs	\$27
	Medical Devices	\$25
TOTAL FOR CORPORATIONS		\$235
GRAND TOTAL		\$606 Billion

March 27, 2019

Sources:

Joint Committee on Taxation (JCT) figures projected forward for 2027-2029 using an observed linear annual growth rate.

- NIIT: JCT, "Recommendation Relating to Repeal of the Net Investment Income Tax" (Mar. 7, 2017), p. 5. <https://www.jct.gov/publications.html?func=startdown&id=4984>
- Medicare Tax & Medical Devices: JCT, "Estimated Revenue Effects of Budget Reconciliation Legislative Recommendations" (Mar. 7, 2017), p. 2. <https://www.jct.gov/publications.html?func=startdown&id=4988>
- Health Insurance & Prescription Drugs: JCT, "Recommendations Relating to Repeal of Certain Consumer Taxes" (Mar. 7, 2017), p. 5. <https://www.jct.gov/publications.html?func=startdown&id=4982>