

TRUMP'S TAX & BUDGET PRIORITIES HURT WORKING FAMILIES

President's Trump's proposed 2020 budget is a testament to broken promises, failed economic policies and upside-down priorities. After ramming through his 2017 tax cuts that gave nearly \$2 trillion mainly to the wealthy and big corporations, Trump now wants working families to pay for them with huge cuts to Medicare, Medicaid, Social Security disability benefits, education, housing and more. On top of that his budget proposes another \$1.1 trillion in tax cuts mostly benefiting the wealthy, also paid for by slashing services for working families. The table below illustrates how Trump's proposals hurt working families to make the rich and corporations wealthier.

TRUMP'S PROPOSED BUDGET CUTS	COST OF TRUMP'S 2017 TAX CUTS
\$2.5 Trillion-plus in Overall Cuts: Amount Trump proposes to cut from health care, education, housing, nutrition programs and many other federal services.	\$1.9 Trillion Total Cost of Trump-GOP Tax Cuts: These mostly benefitted the rich and corporations, like prescription drug and insurance companies.
\$1.4 Trillion in Health Care Cuts: Affecting Medicare, Medicaid and the Affordable Care Act, jeopardizing access to health care for millions and eliminating preexisting condition protections.	\$1.3 Trillion Tax Cut for Corporations: Size of the permanent tax cut Trump gave to corporations by lowering their tax rate from 35% to 21%—that's a 40% tax break.
\$777 Billion Medicaid & Affordable Care Act Cuts: Trump proposes to repeal the ACA, ending protections for preexisting conditions and leaving millions without health coverage. He also proposes to end Medicaid as we know it, cutting services and coverage from millions more and hurting states that depend on Medicaid to respond to the opioid crisis, natural disasters and epidemics.	\$1.1 Trillion in NEW Tax Cuts: In Trump's 2020 budget, these mostly benefit the wealthy by extending his tax cuts for individuals another four years.
\$592 Billion Cut to Medicare: After promising not to cut Medicare, Trump's budget would cut half a trillion dollars from this program serving 60 million seniors.	\$637 Billion Tax Cut by Weakening the AMT: The Alternative Minimum Tax is meant to ensure the rich pay at least a minimum amount of tax.
\$220 Billion Cut to SNAP: The Supplemental Nutrition Assistance Program (SNAP) serves 41 million low-income people.	\$370 Billion Business Tax Cut: This mostly benefits the top 5% of taxpayers by providing a 20% deduction on "pass-through" business income.
\$84 Billion Cut to Disability Services: Proposed cuts to Social Security Disability Insurance and the Supplemental Security Income program, which serve people with disabilities who have very low incomes.	\$83 Billion Estate Tax Cut: From doubling the amount of a family fortune exempt from the estate tax—rising from \$5.5 million to \$11 million.

Sources: All dollar figures are over 10 years unless otherwise noted. Sources for budget cuts are at <https://bit.ly/2UM1izV>. Tax cut costs are from Joint Committee on Taxation (Dec. 18, 2017) at <https://www.jct.gov/publications.html?func=startdown&id=5053>