

FEDERAL REVENUE GAP ASSUMING A DEFICIT OF 3% OF GDP, 2018-2027

Republicans are unlikely to support a budget deficit that exceeds 3% of GDP on average.

\$ in Billions

FISCAL YEAR	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	TOTALS 2018 - 2017
GDP	\$19,157	\$19,926	\$20,661	\$21,378	\$22,168	\$23,037	\$23,948	\$24,899	\$25,889	\$26,917	\$27,985	
DEFICIT	\$559	\$487	\$601	\$684	\$797	\$959	\$1,000	\$1,027	\$1,165	\$1,297	\$1,408	\$9,425
DEFICIT AS % GDP	2.9%	2.4%	2.9%	3.2%	3.6%	4.2%	4.2%	4.1%	4.5%	4.8%	5.0%	
AMT DEFICIT > 3% of GDP	-0.1%	-0.6%	-0.1%	0.2%	0.6%	1.2%	1.2%	1.1%	1.5%	1.8%	2.0%	
REVENUE GAP ABOVE 3%	\$0	\$0	\$0	\$42.7	\$132.0	\$267.9	\$281.6	\$280.0	\$388.3	\$489.5	\$568.5	\$2,450

Calculations by Americans for Tax Fairness based on Congressional Budget Office, "Budget and Economic Outlook: 2017 to 2027," January 2017, p. 10.

<https://www.cbo.gov/sites/default/files/115th-congress-2017-2018/reports/52370-outlook.pdf>

