AMERICANS FOR TAX FAIRNESS TO SUBMIT TESTIMONY FOR HEARING THURSDAY ON TRUMP’S TAX RETURNS

ATF Report Details Case for Congress to Obtain Trump’s Tax Returns

WASHINGTON, D.C. – Americans for Tax Fairness will submit testimony for a hearing Thursday by the House tax committee’s oversight panel on a proposal to require presidents and presidential candidates to release their personal tax returns.

ATF’s testimony is based on its detailed report last month entitled “The Case for Congress Obtaining Trump’s Tax Returns” that explained why Congress should make it a top priority to obtain and review President Trump’s tax returns, including those of his businesses and trusts. Trump’s tax returns could show whether he evaded taxes, as a New York Times report alleged, and also determine if there are any conflicts of interest and/or foreign influences that could be adversely affecting his exercise of official duties.

“It’s not a witch-hunt or a partisan attack by Democrats against an unpopular Republican president,” said Frank Clemente, executive director of Americans for Tax Fairness. “Obtaining Donald Trump’s tax returns is an important public policy objective and a legitimate exercise of Congress’s oversight authority. And it is strongly supported by the American public.”

Another reason Congress should act with urgency is because it’s likely Trump will resist releasing his tax returns. Treasury Secretary Steve Mnuchin, who would ultimately decide on whether to honor a request for Trump’s taxes, has been noncommittal, saying only that he “will review any request with the Treasury general counsel for legality.” That could set up a legal challenge that could last months if not years, perhaps even past the 2020 election.

Six in 10 Americans in an ABC News/Washington Post poll from January say the Democratic majority in the House should make use of its authority to obtain and publicly release Trump’s tax returns.

The hearing by the House Ways and Means Oversight Subcommittee will be held at 2 p.m. Thursday, Feb. 7 at 1100 Longworth HOB. The ATF’s report on Trump’s tax returns is available HERE.

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