

# TAX DAY CALL TO ACTION: #TAXBILLIONAIRES

On Tax Day, April 18, the Americans for Tax Fairness coalition is launching an election-year campaign urging members of Congress and others to support passage of a Billionaires Income Tax. President Biden and Sen. Ron Wyden (D-OR) have proposed similar plans.

Every Tax Day working people pay income taxes on our wages while many billionaires pay no income taxes at all on billions of dollars in wealth gained from corporate stocks and other assets. When billionaires do pay taxes, their tax rate is far below what nurses, teachers and firefighters pay.

- Jeff Bezos, Elon Musk, Warren Buffett and Michael Bloomberg paid zero federal income taxes some years while their wealth skyrocketed.
- The top 400 billionaires pay an average effective federal income tax rate of only 8% when the growth in the value of their stock holdings is included in their income. That's less than the 13% average federal income tax rate paid by all taxpayers.

America's 700 billionaires grew \$1.7 trillion, or 57%, richer, during the first two years of the pandemic. It's time they pay their fair share of taxes and play by the same rules as the rest of us. Congress should require billionaires to pay taxes on their gains in wealth each year just like workers pay taxes on their wages each year.

When they do, we can help working families struggling with higher costs to afford healthcare, childcare, eldercare, education, housing, gas, and to combat climate change. See these examples.

A Billionaires Income Tax is supported by 105 national organizations, 250 millionaires and 220 legal scholars and academics.

## WILL YOU JOIN US THIS TAX DAY?



Ask your members of Congress to endorse this [Billionaires Income Tax resolution.](#)



Organize an event with members of Congress to announce their support for a Billionaires Income Tax.



Become a [grassroots signer](#) and share with your networks so others can too. We can provide a model email for your lists!



Help flood social media on Tax Day using our [#TaxBillionaires](#) hashtag. We will provide a toolkit!

Join us [here](#) for more info,  
or contact Maura Quint at [maura@americansfortaxfairness.org](mailto:maura@americansfortaxfairness.org)