The plan passed by the House of Representatives begins to create an economy that works for all by investing $2 trillion in working families—paid for by requiring the wealthy and corporations to pay their fair share of taxes.

Lowers costs and protects families

**Helps working families afford childcare and provides universal preschool**
Cuts childcare costs in half for most families by capping them at 7% of income. Guarantees preschool education to 6 million 3 & 4-year-olds a year. (Costs: $274 billion for childcare over 6 years; $109 billion for preschool over 6 years) [White House, CBO]

**Guarantees workers paid family and medical leave**
Provides workers four weeks of paid leave per year to attend to personal or family medical needs and to care for new children in the household. ($205 billion) [New America, CBO]

**Expands the Child Tax Credit (CTC) and the Earned Income Tax Credit (EITC)**
Provides more than 35 million households up to $3,600 in Child Tax Credits to decrease child poverty by 40%. Expands the EITC to benefit 17 million low-wage workers. ($159 billion for 1 year of CTC; $10 billion for 1 year of EITC) [White House, Washington Post, CBO]

**Helps families afford college**
Increases the maximum Pell Grant by $550 for more than 5 million students. ($11 billion over 5 years) [White House, CBO]

**Expands free school meals**
Expands free school meals to 9 million children and provides a $65 per child per month benefit to the families of 30 million children to purchase food during the summer. ($10 billion for 5 years of expanded school meals and 2 years of summer meals) [White House, CBO]

Makes healthcare and housing more affordable

**Caps seniors’ Medicare prescription drug costs at $2,000 a year**
Gives Medicare power to negotiate with drug corporations to lower the prices of some medicines; caps some drug prices at the rate of inflation; and other changes. ($297 billion in savings) [KFF]

**Expands Medicare to cover hearing benefits**
Helps the 70% of Medicare recipients over 70 who could benefit from hearing aids but do not use one. ($37 billion) [White House, KFF, CBO]

**Lowers healthcare premiums and expands coverage**
Reduces cost of Affordable Care Act plan coverage by an average of $600 per person per year for more than 9 million people. ($90 billion over 3 years.) [White House, CBO] Expands coverage to 4 million people by closing state Medicaid coverage gaps. ($166 billion for 4 years) [White House, CBO]

**Improves home care for seniors**
Supports families now paying an average $5,800 per year in home care costs by improving Medicaid coverage among seniors and people with disabilities and paying care workers a fair wage. ($150 billion) [White House, CBO]

**Makes housing more affordable**
Constructs, rehabilitates, and improves more than 1 million affordable homes, boosting the housing supply and reducing price pressures for renters and homeowners. ($151 billion) [White House, CBO]
Combats climate change while reducing family energy costs and creating jobs ($555 billion) [White House, CBO, JCT]

- Lowers the risks of catastrophic weather events by reducing greenhouse gas emissions.
- Saves families money as they transition to clean energy.
- Creates hundreds of thousands of good-paying jobs in the green economy.

Pays for it all with fairer taxes on the rich and corporations [Joint Committee on Taxation, White House]

**Makes Corporations Pay a Fairer Share**

*Assesses a 15% minimum tax on very large corporations*

Helps end the scandal of tax-free megacorporations paying little or no income taxes ($319 billion)

**Stops rewarding corporations with tax breaks that ship jobs and profits offshore**

Sets a minimum 15% tax rate on U.S. corporate profits booked offshore, including in tax havens. ($307 billion)

**Taxes corporations that enrich shareholders with stock buybacks**

Applies a 1% excise tax on stock buybacks that swell the wealth of CEOs and rich shareholders rather than investing in the business or its workers ($124 billion)

**Makes the Wealthy Pay a Fairer Share**

*Raises taxes on millionaires and billionaires*

Assesses a 5% surtax on incomes over $10 million, and an extra 3% on incomes over $25 million, affecting the richest 1 out of every 5,000 taxpayers. ($228 billion)

**Closes two tax loopholes exploited by rich business owners**

Stops wealthy business owners from not paying Medicare taxes and claiming unwarranted business losses. ($412 billion)

**Catches Rich and Corporate Tax Cheats**

Provides the IRS with new resources to hire more and better-qualified staff and update antiquated technology. The top 1% evade $160 billion in taxes owed every year. ($400 billion) [Treasury]

“Instead of wasting money on tax breaks, loopholes, and tax evasion for big corporations and the wealthy, we can make a once-in-a-generation investment in working America.”