

COMPARING AGENDAS: BIDEN & DEMOCRATS VS. ULTRA-MAGA REPUBLICANS

	BIDEN & DEMOCRATS PLAN*	ULTRA-MAGA GOP PLAN**
TAXING WORKING FAMILIES	DOES NOT RAISE TAXES on anyone making less than \$400,000 a year.	RAISES TAXES by an average of \$1,500 a year on 75 million families, most of whom make less than \$100,000 a year.
TAXING THE RICH	RAISES TAXES ON THE RICH. Taxes billionaire wealth growth each year like workers' wages are taxed annually now; imposes higher taxes on incomes over \$10 million.	DOES NOT RAISE TAXES ON THE RICH. Instead, preserves 2017 Trump-GOP tax law that gave the richest 1% an average tax cut of \$50,000 in 2020.
TAXING CORPORATIONS	RAISES TAXES ON CORPORATIONS. Imposes a 15% minimum tax; ends tax breaks that encourage outsourcing of U.S. jobs and shifting of profits offshore to dodge taxes.	DOES NOT INCREASE TAXES ON CORPORATIONS. Preserves 2017 Trump-GOP tax law, which gave a 40% tax cut to corporations and in its first three years allowed 39 huge corporations to pay no federal income taxes.
FUNDING PUBLIC SERVICES	STRENGTHENS PUBLIC SERVICES. Uses tax increases on the rich and corporations to substantially increase public funding that lowers costs to working families of healthcare, childcare, education, housing, energy and more.	JEOPARDIZES PUBLIC SERVICES. Schedules Social Security, Medicare, Medicaid, education grants, housing aid and all other public services to expire every five years, threatening higher costs for working families.

^{*} The Biden and Democrats' plan is based on the House-passed Build Back Better Act, November 2021.

^{**} Republican leaders have <u>refused to disclose the policies</u> they would pursue if they gain a majority in one or both houses of Congress. The "Ultra-MAGA Plan" is therefore based on the <u>proposals put forth</u> by Sen. Rick Scott, the head of the GOP Senate campaign committee, and the <u>policies pursued by Republicans</u> when they were last in power in Washington.