



**STATEMENT ON REPUBLICAN HEALTH CARE REPEAL PLAN:  
TRUMPCARE STILL DOESN'T ADD UP**

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"Here's the math behind the Republican health care repeal plan: Subtract healthcare from 24 million people. Add \$600 billion in tax giveaways, mostly for the wealthy and corporations. Multiply out-of-pocket costs for senior citizens by 5. Divide all Americans. This equation didn't work out the last time they tried it, and it still doesn't work today. That's why Republicans in Congress want to exempt themselves and their staffs from their own lousy plan while refusing to wait for the Congressional Budget Office to estimate its costs." - **Frank Clemente, Executive Director, Americans for Tax Fairness**

Earlier this month, Americans for Tax Fairness and Health Care for America Now! produced a report demonstrating the math behind Republican health care repeal plan, "[Tax Cuts for the Rich, Health Care Cuts for Everyone Else](#)." Its findings still hold.

Republican Health Care Repeal Plan	
Winners	Losers
<b>Tax Cuts:</b> Gives \$600 billion in tax breaks, mostly to the rich and corporations.	<b>Health Care Cuts:</b> Takes health care away from 24 million Americans.
<b>Millionaires:</b> Get a \$50,000 tax break each year from repeal of the ACA's taxes on the rich. A total of \$275 billion in tax cuts goes mostly to the richest 2%.	<b>Low-income Americans:</b> Loss of \$275 billion in revenue from wealthy tax cuts plays a big role in 14 million low-income kids and seniors losing Medicaid coverage.
<b>400 Richest Families:</b> Each get a tax cut of \$7 million a year, on average.	<b>Workers:</b> 7 million will lose health care coverage from their employer.
<b>Insurance Companies:</b> Get \$145 billion in tax breaks over 10 years.	<b>Older Americans:</b> Health insurance companies could increase premiums by up to \$13,000 for older Americans.
<b>Drug Companies:</b> Get \$25 billion in tax breaks over 10 years.	<b>Patients:</b> No protections from huge drug price increases by pharmaceutical companies.
<b>Richest 2%:</b> Get a \$117 billion tax cut by eliminating a small Medicare tax on couples with incomes above \$250,000 a year.	<b>Medicare beneficiaries:</b> Loss of \$117 billion in revenue from wealthy tax cut shortens Medicare's ability to pay full benefits by three years.