

**ESTIMATED BUDGET EFFECTS OF THE REVENUE PROVISIONS OF TITLE I - COMMITTEE ON FINANCE,
OF AN AMENDMENT IN THE NATURE OF A SUBSTITUTE TO
H.R. 5376, "AN ACT TO PROVIDE FOR RECONCILIATION PURSUANT TO TITLE II OF S. CON. RES. 14,"
AS PASSED BY THE SENATE ON AUGUST 7, 2022,
AND SCHEDULED FOR CONSIDERATION BY THE HOUSE OF REPRESENTATIVES ON AUGUST 12, 2022**

Fiscal Years 2022 - 2031

[Millions of Dollars]

Provision	Effective	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-26	2022-31
TITLE I - COMMITTEE ON FINANCE													
SUBTITLE A - DEFICIT REDUCTION													
Part 1 - Corporate Tax Reform - Corporate Alternative													
Minimum Tax.....	tyba 12/31/22	---	34,679	34,258	22,039	17,702	18,699	20,798	22,756	24,658	26,659	108,678	222,248
Part 2 - Excise Tax on Repurchase of Corporate Stock.....	rosa 12/31/22	---	5,697	7,875	8,070	8,581	8,882	8,838	8,603	8,500	8,641	30,223	73,686
Part 3 - Funding the Internal Revenue Service and Improving Taxpayer Compliance - Enhancement of Internal Revenue Service Resources.....	DOE	----- Estimate to be Provided by the Congressional Budget Office -----											
SUBTITLE A - DEFICIT REDUCTION.....		---	40,376	42,133	30,109	26,283	27,581	29,636	31,359	33,158	35,300	138,901	295,934
SUBTITLE B - PRESCRIPTION DRUG PRICING REFORM - LOWERING DRUG PRICES THROUGH DRUG PRICE NEGOTIATION													
	---	----- Estimate to be Provided by the Congressional Budget Office -----											
SUBTITLE C - AFFORDABLE CARE ACT SUBSIDIES - IMPROVE AFFORDABILITY AND REDUCE PREMIUM COST OF HEALTH INSURANCE FOR CONSUMERS (sunset 12/31/25)													
	tyba 12/31/22	----- Estimate to be Provided by the Congressional Budget Office -----											
SUBTITLE D - ENERGY SECURITY													
Part 1 - Clean Electricity and Reducing Carbon Emissions													
1. Extension and modification of credit for electricity produced from certain renewable resources (sunset 12/31/24) [1].....	fpisa 12/31/21 & ftcowba DOE & fpisa 12/31/22	---	-1,562	-2,183	-3,317	-4,822	-6,428	-7,677	-8,232	-8,329	-8,511	-11,885	-51,062
2. Extension and modification of energy credit (sunset 12/31/24) [1].....	generally ppisa 12/31/21	---	-2,140	-1,559	-2,458	-5,367	-2,359	-48	-38	-9	15	-11,523	-13,962
3. Increase in energy credit for solar facilities placed in service in connection with low-income communities.....	1/1/23	----- Estimate Included in Items 1. and 2. Above -----											

Provision	Effective	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-26	2022-31
4. Extension and modification of credit for carbon oxide sequestration (sunset 12/31/32) [1].....	foepisa 12/31/22 & cocadoa 12/31/21	---	-42	-303	-469	-495	-463	-429	-388	-343	-296	-1,309	-3,229
5. Zero-emission nuclear power production credit (sunset 12/31/32) [1].....	epasa 12/31/23 itybasd	---	---	-2,188	-3,524	-3,710	-3,838	-3,960	-4,050	-4,279	-4,452	-9,421	-30,001
Total of Part 1 - Clean Electricity and Reducing Carbon Emissions.....		---	-3,744	-6,233	-9,768	-14,394	-13,088	-12,115	-12,709	-12,961	-13,243	-34,138	-98,254
Part 2 - Clean Fuels													
1. Extension of incentives for biodiesel, renewable diesel and alternative fuels (sunset 12/31/24).....	[2]	---	-2,776	-1,780	-1,015	---	---	---	---	---	---	-5,571	-5,571
2. Extension of second generation biofuel incentives (sunset 12/31/24).....	qsgbpa 12/31/21	---	-24	-20	-10	---	---	---	---	---	---	-54	-54
3. Sustainable aviation fuel credit (sunset 12/31/24).....	fsoua 12/31/22	---	-10	-25	-14	---	---	---	---	---	---	-49	-49
4. Credit for production of clean hydrogen (sunset 12/31/32) [1].....	[3]	---	-131	-362	-610	-918	-1,251	-1,627	-2,082	-2,667	-3,518	-2,021	-13,166
Total of Part 2 - Clean Fuels.....		---	-2,941	-2,187	-1,649	-918	-1,251	-1,627	-2,082	-2,667	-3,518	-7,695	-18,840
Part 3 - Clean Energy and Efficiency Incentives for Individuals													
1. Extension, increase, and modifications of nonbusiness energy property credit (sunset 12/31/32).....	[4]	---	-1,887	-1,348	-1,324	-1,345	-1,327	-1,277	-1,301	-1,314	-1,327	-5,904	-12,451
2. Extension and modification of the residential energy efficient property credit (sunset 12/31/34).....	ema 12/31/21 & ema 12/31/22	---	-459	-1,021	-2,692	-2,770	-2,850	-2,935	-3,019	-3,092	-3,185	-6,942	-22,022
3. Energy efficient commercial buildings deduction.....	tyba 12/31/22 & ppisa 12/31/22 ityeasd	---	-62	-50	-46	-42	-38	-35	-32	-30	-28	-200	-362
4. Extension, increase, and modifications of new energy efficient home credit (sunset 12/31/32).....	duaa 12/31/21	---	-273	-193	-203	-216	-230	-241	-240	-229	-217	-887	-2,043
Total of Part 3 - Clean Energy and Efficiency Incentives for Individuals.....		---	-2,681	-2,612	-4,265	-4,373	-4,445	-4,488	-4,592	-4,665	-4,757	-13,932	-36,879
Part 4 - Clean Vehicles													
1. Clean vehicle credit (sunset 12/31/32) [1].....	generally vpisa 12/31/22	---	-85	-451	-557	-681	-854	-1,024	-1,155	-1,303	-1,429	-1,775	-7,541
2. Credit for previously-owned clean vehicles (sunset 12/31/32) [1].....	vaa 12/31/22	---	-99	-96	-120	-132	-146	-162	-179	-197	-215	-447	-1,347
3. Credit for qualified commercial clean vehicles (sunset 12/31/32).....	vaa 12/31/22	---	-189	-177	-228	-298	-388	-469	-539	-607	-687	-892	-3,583
4. Alternative fuel refueling property credit (sunset 12/31/32).....	ppisa 12/31/21	---	-138	-128	-145	-164	-184	-207	-231	-257	-284	-575	-1,738
Total of Part 4 - Clean Vehicles.....		---	-511	-852	-1,050	-1,275	-1,572	-1,862	-2,105	-2,365	-2,615	-3,689	-14,209
Part 5 - Investment in Clean Energy Manufacturing and Energy Security													
1. Extension of the advanced energy project credit [1].....	1/1/23	---	-1,463	-1,377	-915	-926	-614	-442	-280	-196	-42	-4,681	-6,255

Provision	Effective	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-26	2022-31
2. Advanced manufacturing production credit (sunset 12/31/32) [1].....	cpasa 12/31/22	---	-1,755	-2,503	-2,691	-3,165	-3,563	-3,938	-4,534	-4,562	-3,921	-10,115	-30,632
Total of Part 5 - Investment in Clean Energy Manufacturing and Energy Security.....		---	-3,218	-3,880	-3,606	-4,091	-4,177	-4,380	-4,814	-4,758	-3,963	-14,796	-36,887
Part 6 - Reinstatement of Superfund.....	1/1/23	---	902	1,230	1,271	1,304	1,336	1,368	1,402	1,436	1,470	4,707	11,719
Part 7 - Incentives for Clean Electricity and Clean Transportation													
1. Clean electricity production credit [1].....	fpisa 12/31/24	---	---	---	---	-12	-45	-571	-1,864	-3,497	-5,215	-12	-11,204
2. Clean electricity investment credit [1].....	ppisa 12/31/24	---	---	---	-39	-57	-6,575	-10,315	-10,742	-11,264	-11,865	-97	-50,858
3. Cost recovery for qualified facilities, qualified property, and energy storage technology.....	fappisa 12/31/24	---	---	---	---	---	-26	-83	-134	-171	-211	---	-624
4. Clean fuel production credit (sunset 12/31/27) [1].....	tfpa 12/31/24	---	---	---	-641	-791	-1,177	-337	---	---	---	-1,432	-2,946
Total of Part 7 - Incentives for Clean Electricity and Clean Transportation.....		---	---	---	-680	-860	-7,823	-11,306	-12,740	-14,932	-17,291	-1,541	-65,632
Part 8 - Credit Monetization and Appropriations - Elective Payment for Energy Property and Electricity Produced from Certain Renewable Resources, etc., and Transfer of Credits [1].....	tyba 12/31/22	----- <i>Estimates Contained in Relevant Items Above</i> -----											
Part 9 - Other Provisions													
1. Permanent extension of tax rate to fund Black Lung Disability Trust Fund.....	[6]	---	103	135	131	130	130	131	132	133	134	498	1,159
2. Increase in research credit against payroll tax for small businesses.....	tyba 12/31/22	---	-16	-13	-15	-16	-18	-21	-22	-23	-24	-60	-168
3. Limitation on excess business losses of noncorporate taxpayers extended for two years.....	tyba 12/31/26	---	---	---	---	---	17,666	26,198	9,453	-274	-284	---	52,759
Total of Part 9 - Other Provisions.....		---	87	122	116	114	17,778	26,308	9,563	-164	-174	438	53,750
SUBTITLE D - ENERGY SECURITY.....		---	-12,107	-14,412	-19,631	-24,493	-13,243	-8,101	-28,076	-41,076	-44,091	-70,646	-205,231
NET TOTAL.....		---	28,269	27,721	10,478	1,790	14,338	21,535	3,283	-7,918	-8,791	68,255	90,703

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. The date of enactment is assumed to be September 1, 2022. Revenue provisions as stated in statutory language 117SAHR5376.

Legend for "Effective" column:

cocadoa = carbon oxide captured and disposed of after
 cpasa = components produced and sold after
 DOE = date of enactment
 duaa = dwelling units acquired after
 ema = expenditures made after
 epasa = electricity produced and sold after
 fappisa = facilities and property placed in service after

foepisa = facilities or equipment placed in service after
 fpisa = facilities placed in service after
 fsoua = fuel sold or used after
 ftcowba = facilities the construction of which begins after
 itybasd = in taxable years beginning after such date
 ityeasd = in taxable years ending after such date
 ppisa = property placed in service after
 rosa = repurchases of stock after

qsgbpa = qualified second generation biofuel production after
 tyba = transportation fuel produced after
 tyba = taxable years beginning after
 vaa = vehicles acquired after
 vpisa = vehicles placed in service after

[1] Estimate contains the following outlay effects:	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2022-26</u>	<u>2022-31</u>
Extension and modification of credit for electricity produced from certain renewable resources (sunset 12/31/24).....	----- Negligible Outlay Effect -----											
Extension and modification of energy credit (sunset 12/31/24).....	----- Negligible Outlay Effect -----											
Extension and modification of credit for carbon oxide sequestration (sunset 12/31/32).....	---	20	145	225	238	222	206	186	165	142	628	1,550
Zero-emission nuclear power production credit (sunset 12/31/32).....	---	---	1,050	1,692	1,781	1,842	1,901	1,944	2,054	2,137	4,522	14,401
Credit for production of clean hydrogen (sunset 12/31/32).....	---	59	149	244	364	498	657	851	1,086	1,410	815	5,317
Extension of the advanced energy project credit.....	----- Negligible Outlay Effect -----											
Clean vehicle credit (sunset 12/31/32).....	----- Negligible Outlay Effect -----											
Credit for previously-owned clean vehicles (sunset 12/31/32).....	----- Negligible Outlay Effect -----											
Advanced manufacturing production credit (sunset 12/31/32).....	---	842	1,201	1,291	1,519	1,710	1,890	2,176	2,189	1,882	4,853	14,699
Clean electricity production credit.....	---	1	1	2	2	3	3	4	5	6	6	26
Clean electricity investment credit.....	----- Negligible Outlay Effect -----											
Clean fuel production credit.....	----- Negligible Outlay Effect -----											

- [2] Effective for fuel sold or used after December 31, 2022, for biodiesel and renewable diesel, and December 31, 2021 for alternative fuels.
- [3] Effective for hydrogen produced after December 31, 2022, at facilities for which construction commenced on or before December 31, 2032; for facilities the construction of which begins after December 31, 2022; for electricity produced after December 31, 2022; for property placed in service after December 31, 2022, and, for any property the construction of which begins prior to January 1, 2023, only to the extent of the basis thereof attributable to the construction, reconstruction, or erection after December 31, 2022; and for fuel sold or used after December 31, 2022.
- [4] Applies to property placed in service after December 31, 2022. Extension of credit shall apply to property placed in service after December 31, 2021 and identification number requirement shall apply to property placed ins service after December 31, 2024.
- [5] The temporary increase in the amount of tax on coal terminates for sales after December 31, 2025.
- [6] Applies to sales in calendar quarters beginning after the date of the enactment.