



HOUSE BUDGET RESOLUTION VOTE & TRUMP-RYAN TAX PLAN TALKING POINTS

Oct. 2, 2017

- 1. The Trump-Ryan tax plan is not tax “reform,” it’s a TAX SCAM. It’s massive tax cuts for the wealthy and corporations that will be paid for by cutting Social Security, Medicare, Medicaid and education.**
 - Federal revenue will be slashed by \$2.4 trillion because most of the tax breaks are not being paid for by closing tax loopholes. [Source: Tax Policy Center]
 - To keep the deficit in check, Republicans will demand that the tax cuts for the rich and corporations be paid for by cutting Social Security, Medicare, Medicaid, education and many more priorities for working families.
 - Such massive cuts are already in Trump’s 2018 budget. It [slashes more than \\$4 trillion](#) from Social Security, Medicaid, education and other services. Ryan’s budget on the floor of the House this week [slashes nearly \\$6 trillion](#) from Medicare, Medicaid, education and more.
 - The wealthy and big corporations must pay their fair share so we can protect Social Security, healthcare, and education from cuts. They should not get one penny in tax cuts.
- 2. Just look at some of the outrageous giveaways in the Trump-Ryan tax plan that will be paid for with the cuts in the House budget that will be voted on this week.**
 - Corporations will get a \$2 trillion cut in their tax rates under the Trump-Ryan tax plan. Many corporations pay little or nothing in taxes. They don’t need a tax cut, they need to start paying their fair share of taxes. The corporate tax cut is essentially being paid for by slashing support for Medicaid, food stamps, and Pell Grants that help our kids afford college.
 - Hedge fund managers, corporate lawyers and real estate developers like Trump will get a \$770 billion tax cut from the Trump-Ryan tax plan. It’s being sold to the American people as a “small business” tax cut. That’s a hoax—only 14% of businesses (and only 4% of taxpayers) will benefit. How will this tax cut be paid for? The Ryan budget offers one way: it slashes \$500 billion from Medicare, which serves tens of millions of our seniors.
 - The Trump-Ryan tax plan repeals the tax on estates of \$5.5 million and more. We will lose \$240 billion in revenue over the next decade from this tax giveaway to 5,000 of the nation’s wealthiest families each year. Yet, the Ryan budget would partially pay for this gift to the rich by cutting \$150 billion from nutrition assistance programs that put food on the table for millions of hungry Americans.
 - See side-by-side comparisons of the Trump-Ryan tax cuts and budget cuts for these and other examples:
[Trump Tax Plan and House Budget](#)
[Trump Tax Plan and Trump Budget](#)

3. The Trump-Ryan tax plan gives most of the tax cuts to the richest 1%, and some middle-class families will actually see TAX INCREASES.

- The richest 1% get half of all the tax cuts in the first year and 80% of all the tax cuts after ten years. The richest 1% will get a tax cut worth \$130,000 next year and a lot more as the years go on. \$130,000 is twice as much as the average household makes each year (\$60,000).
- 3 out of 10 middle-class people making between \$50,000 and \$150,000 a year will pay more taxes under the Trump-Ryan tax plan by the tenth year. Depending on their income, it will cost them nearly \$2,000 more on average (range is \$1,300 to \$2,500).
- The plan raises the bottom tax rate and lowers the top tax rate – that pretty much says it all.

Debunking GOP Messages:

Don't get bogged down debating impact of tax cuts on jobs/economy, that's where the Republicans want to focus the debate. Focus on tax fairness and cuts to Social Security, Medicare, Medicaid, education. If need to address trickle-down say:

- Huge tax cuts for the rich and corporations do not pay for themselves through miraculous economic growth. The history of trickle down policies shows that huge tax cuts for the wealthy just increase the deficit and force cuts to healthcare, education and more while the rich get richer.
- These tax cuts for the rich and corporations will hurt the economy and cost jobs by causing big cuts to education, healthcare, infrastructure and other critical investments. Tax cuts for the rich and corporations create few jobs compared with investing in education, healthcare and infrastructure, which all directly benefit working families.
- Corporate profits are near record highs; corporate taxes are at record lows. Many corporations pay little to nothing in taxes due to tax loopholes. If big companies with plenty of cash aren't spending and hiring now, tax cuts will do little to spur investment or create jobs—they will simply be used to further pad the pockets of CEOs and rich stockholders.

ATF Tax Poll Highlights

- By huge margins, public wants wealthy/big corporations to pay their fair share; only 1 in 5 support reducing corporate tax rates.
- Voters have two concerns about Trump/GOP leaders tax cuts: 1) Most go to wealthy and big corporations; 2) Trump/GOP pay for tax cuts by cutting Social Security, Medicare, Medicaid, education.
- Just one-third of voters believe trickle-down claims that tax cuts for the wealthy and corporations grow the economy and create jobs.