

**TALKING POINTS: TAX SCAM ROUND 2 (#TaxScam2)**

**July 24, 2018**

*NOTE: Don’t refer to Round 2 as making some tax cuts “permanent”. Permanent is usually good. Always refer to Round 2 as giving “even more” or “new” tax cuts for the wealthy.*

*Go* [*here*](https://americansfortaxfairness.org/130-national-organizations-urge-congress-oppose-round-2-trump-gop-tax-cuts/) *for a letter of opposition to #TaxScam2 signed by 130 national organizations.*

* **This second round of tax cuts that President Trump and Republicans are trying to pass to benefit their campaign donors before the November election will give even more tax breaks to the wealthy and corporations and force even deeper cuts to Medicare, Medicaid, education and other critical services.**
* Working families cannot afford the first round of the Republican tax cuts that are mostly benefiting the rich and big corporations. We sure can’t afford a #TaxScam2 that puts the interests of the wealthy over everyone else.
* **With #TaxScam2 Republicans are coming back for even more tax breaks for their wealthy campaign donors and big corporations.** In December, they doled out tax cuts costing $2 trillion that mostly benefit the wealthy and big corporations. Now, they are proposing another $1 trillion in tax breaks mostly benefiting the wealthy and big corporations.
* **New tax cuts for the wealthy and big corporations will blow a much larger hole in the deficit, giving Republicans even more excuses to demand even deeper cuts in Medicare, Medicaid, education and more.** The House Republican budget sill slash $5 trillion, including:
* Medicare ($537 billion)
* Medicaid and the Affordable Care Act ($1.5 trillion)
* Food for families ($157 billion from SNAP)
* Veterans benefits ($59 billion)
* Transportation and infrastructure ($317 billion)
* **Huge additional tax cuts for the wealthy and corporations will give another massive windfall to the richest Americans.** They’re already getting 83% of the tax cuts from the first round. They don’t need any more handouts at the expense of working families. Instead, we should make sure the rich and big corporations pay their fair share of taxes. We need this to protect critical priorities like Medicare, Medicaid, Social Security and education. We need to invest in our families and communities by strengthening public education, rebuilding infrastructure, making health care more affordable, and providing a secure retirement.
* **The evidence is clear: the first round of tax cuts has not improved or strengthened the economy. Once again, Republican claims that tax cuts for the rich and corporations will trickle down to working families has been shown to have no basis in reality.**
* Working families have not come close to getting the $4,000 raise that trump promised.
* Just 4% of workers have gotten a one-time bonus or wage hike from the Trump tax cuts.
* Just 400 out of 6 million employers have given their workers bonuses or wage hikes.
* Corporations are doling out their huge tax breaks to wealthy CEOs and shareholders.